

Propositions S and Z Monthly Controls Status Report

February 2016



**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of January 31, 2016

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S

Proposition S Summary

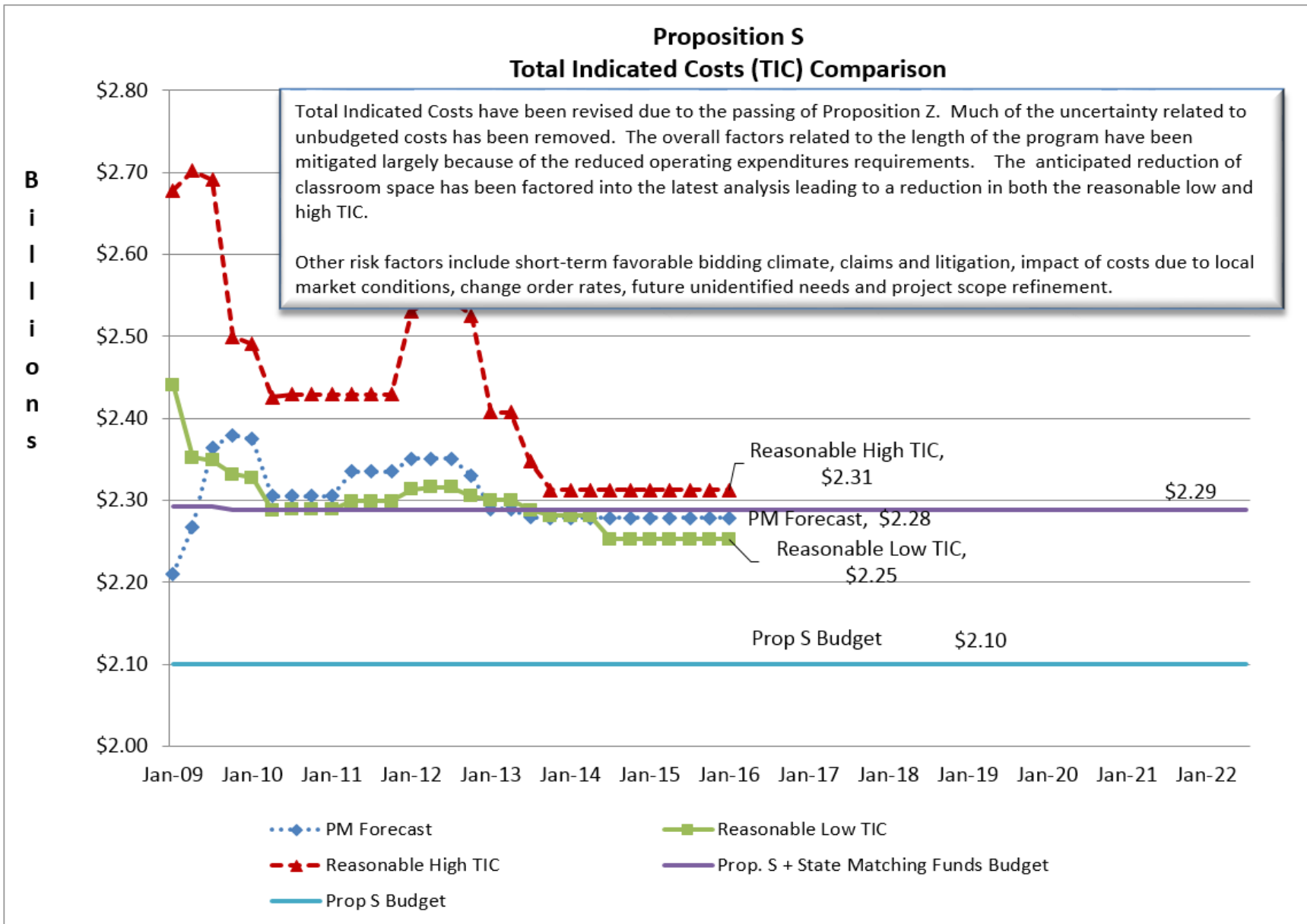
Prop. S Percent Complete	Duration	Expended
15-Year \$2.28B Program (includes Prop. S and State Matching Funds)	46.2%	27.4%
Prop S Bond Sales Received		\$ 720,966,349
State Facility Program (Fund 35) Projected Revenue Thru June 2014		34,251,860
Current Revenue-to-Date		755,218,209
Projected Revenue thru June 2016		755,218,209
Total Expenditures-to-Date		626,104,358
2015/2016 Planned Expenditures		36,375,101
Projected Fund Balance - June 30, 2016	*	117,256,836
Current Fund Balance	*	129,113,851

FY 2016 Expenditures

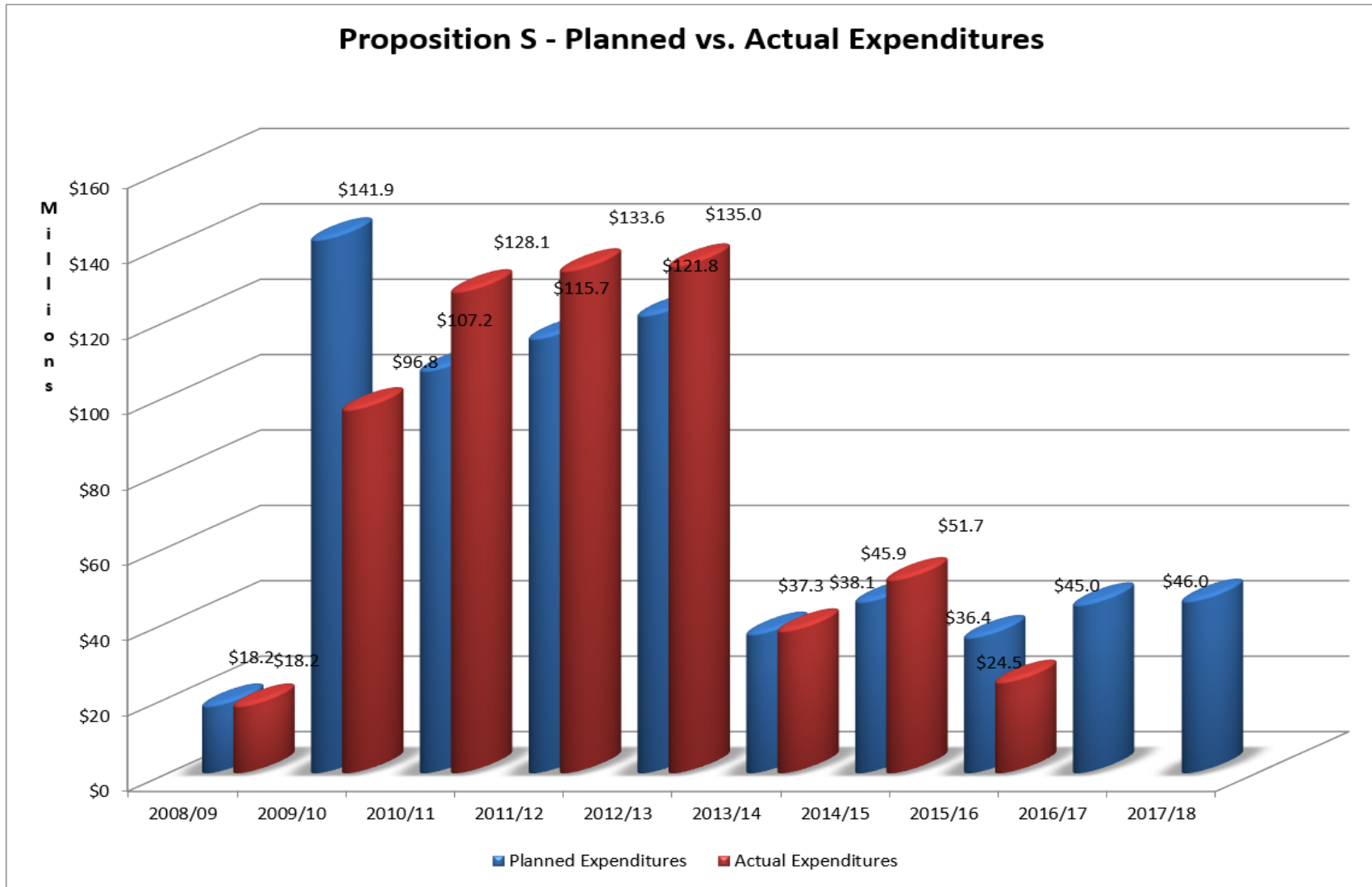
Category	Planned Percentage (Five-Year)	Percent of Ex- penditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	41.0%	\$ 10,059,523	\$ 2,527,295	\$ 1,752,686
Construction & Equipment	80.0%	44.5%	10,915,506	2,765,908	1,591,542
Program Management Office	5.2%	14.5%	3,543,057	1,183,284	757,329
Sub-Total	100%	100%	\$ 24,518,086	\$ 6,476,487	\$ 4,101,558
Prop. S Percent of Budget and Amount Committed-to-Date**				86.9%	\$ 655,939,028
Current Remaining Uncommitted Balance***					99,279,180

- * Fund balance is the unspent balance of revenue (received or projected)
- ** Committed amount is the amount committed by salary, check authorization, contract or purchase order.
- *** Uncommitted balance is the amount that has not been committed by salary, check authorization, contract or purchase order.
- Management Costs include all labor, services, equipment and supplies that are not direct charges to projects.

Proposition S

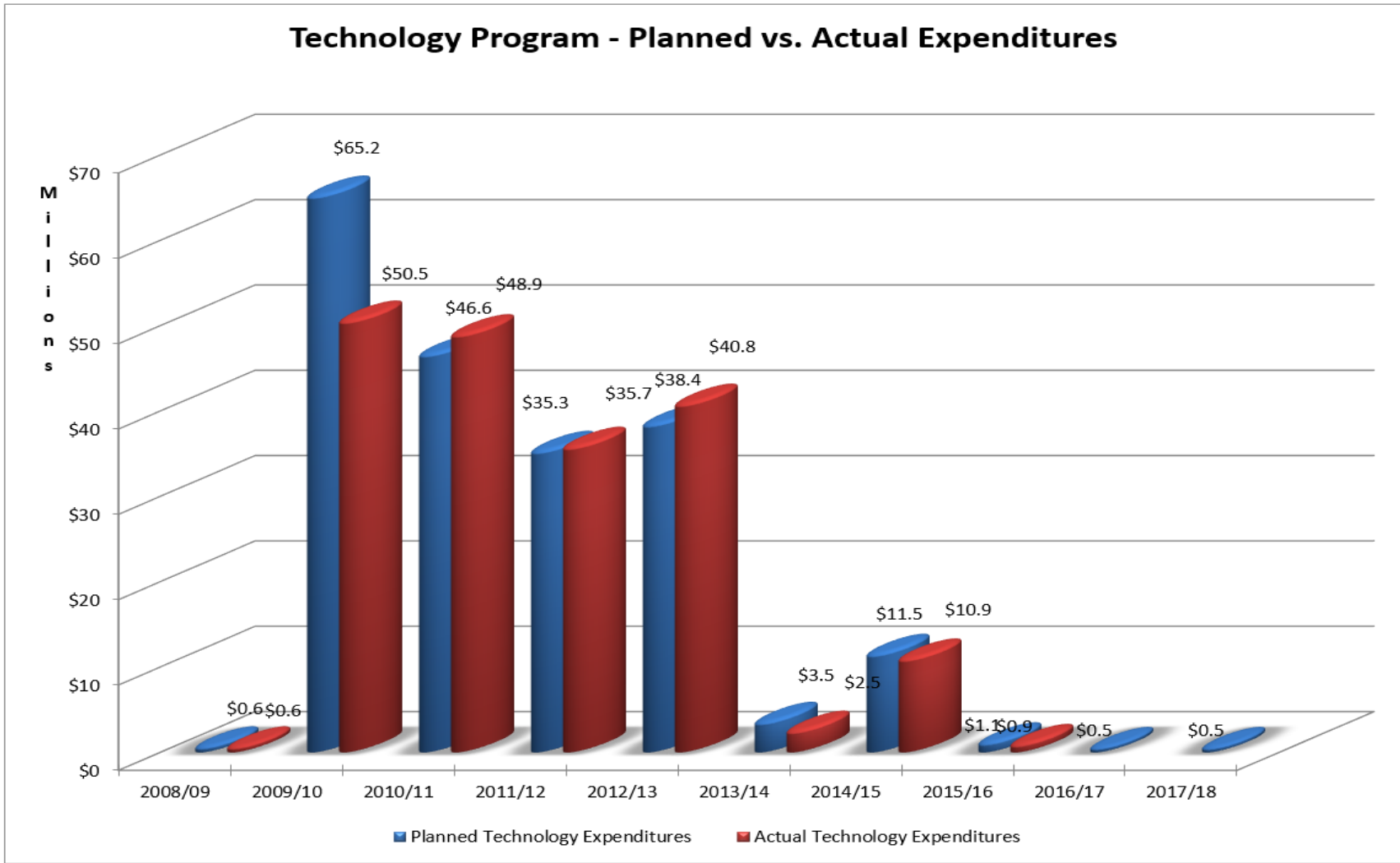


Proposition S



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan.

Proposition S



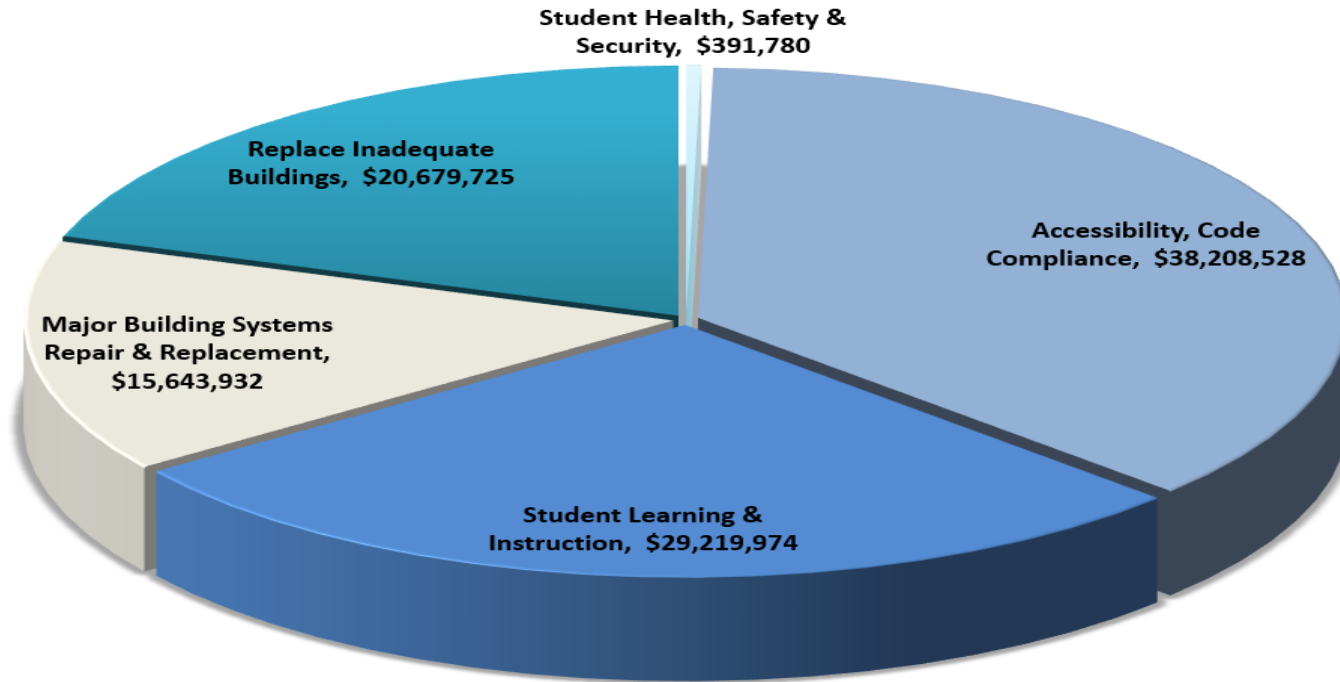
Technology Expenditure Burn Rate

Current Month	Last Month	FY 2016 to date	Total-to-date
246,755	175,887	912,245	190,890,595

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

Proposition S

Actuals-to-Date - Categories of Work that Reduce the FCI Facility Repair Needs



Actual-to-Date \$ 104,143,939

Planned Total = \$1,004,000,000

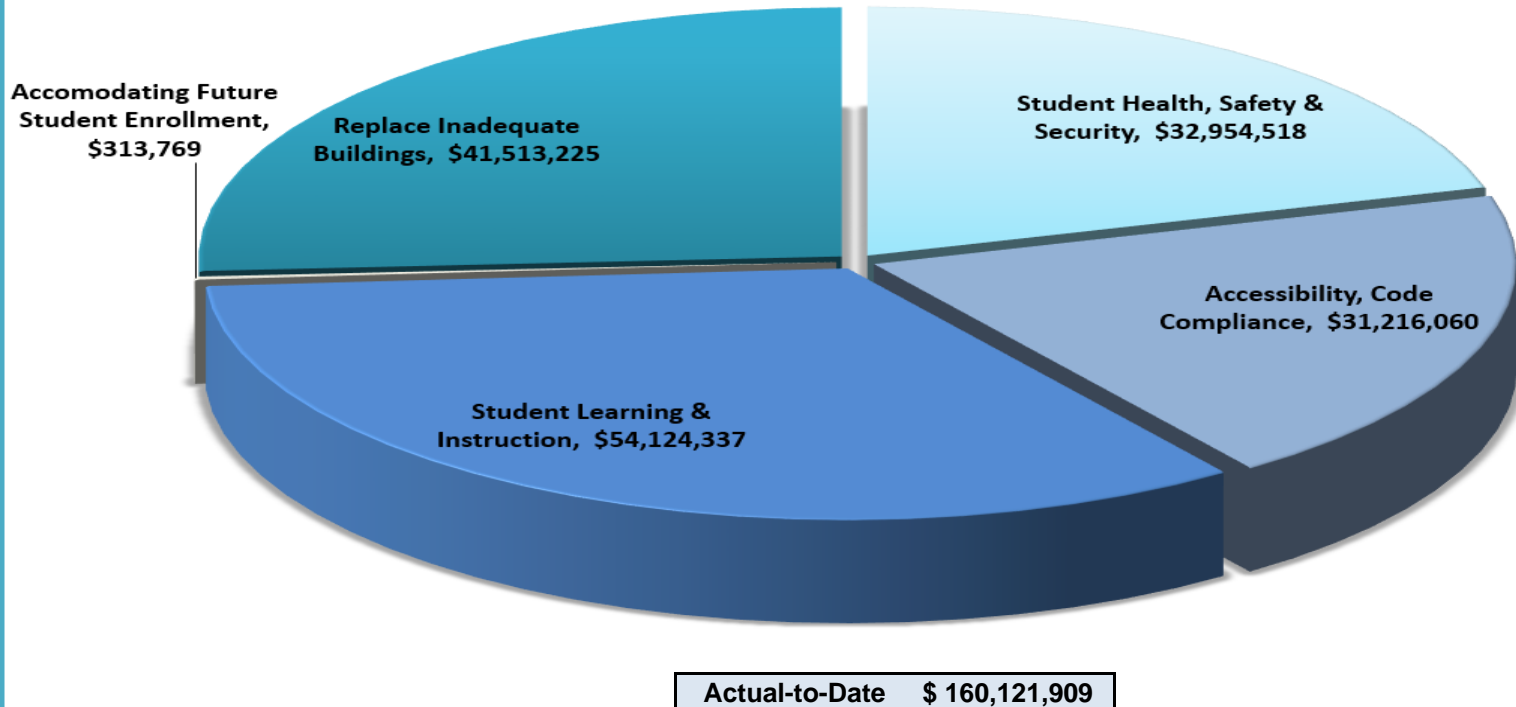
Major Repair and Replacement (MRR) type work is repairs to existing facilities. MRR work is done in several categories with the MRR category being the largest. For example, under Accessibility and Code Compliance restrooms, kitchens, stadiums and hard-scape are repaired and replaced.

- ◆ MRR Type work reduces the Total Cost of Facility Repairs Needs, in the Facilities Condition Index (FCI):

$$\text{FCI} = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Proposition S

Actuals-to-Date - Facilities Capital Improvement Work by Category



Planned Total = \$669,550,000

Capital improvement work is done in many categories in Prop. S projects. Capital improvement work includes new facilities as well as upgrades to existing buildings and systems. For example, under the category Replacing Inadequate Buildings, new classroom buildings replaced old portables.

- ◆ Capital improvements contribute to the increase in the plant value of the Facilities Condition Index (FCI):
$$\text{FCI} = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Proposition Z

Proposition Z Summary

2.8B Prop. Z Planned Revenue - 15-Years	Duration	Expended
<i>Prop. Z Percent Complete</i>	16.9%	17.5%
Prop Z Bond Sales Received thru FY 2015		\$ 530,000,000
Prop Z Bond Sales Projected FY 2016		\$ 625,000,000
State Facility Program (Fund 35) Received-to-date		26,463,385
State Facility Program (Fund 35) Projected Revenue Thru June 2016		1,427,767
Revenue Received-to-Date		1,181,463,385
Projected Revenue thru June 2016		1,183,503,905
Total Expenditures-to-Date		490,410,313
FY 2016 Planned Expenditures		168,309,825
Projected Fund Balance - June 30, 2016	*	601,860,957
Current Fund Balance	*	693,093,591

FY 2016 Expenditures

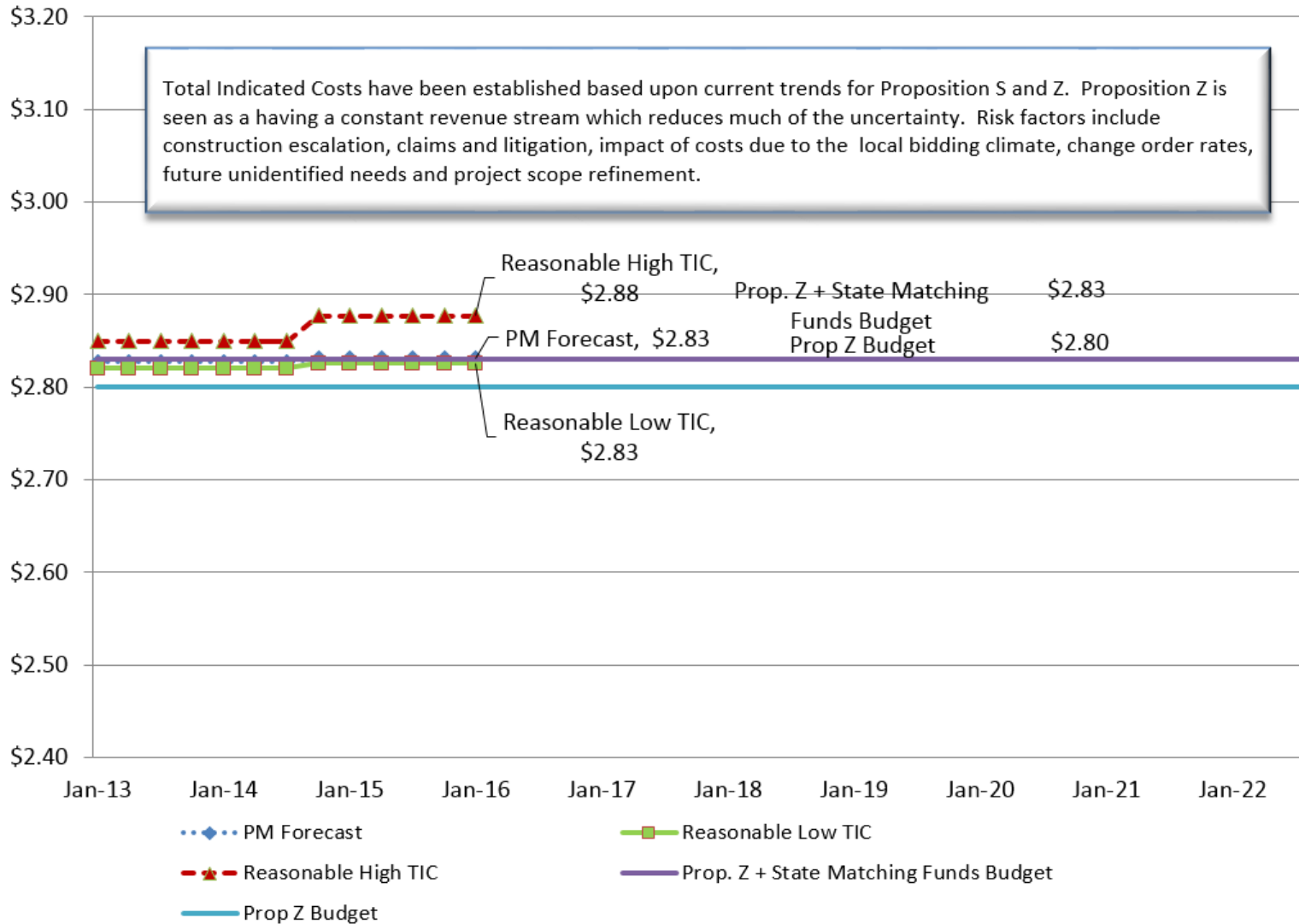
Category	Planned Percentage	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	10.7%	\$ 8,265,747	\$ 8,649,605	\$ 1,567,080
Construction & Equipment	80.0%	84.1%	\$ 64,824,383	1,406,729	8,421,415
Program Management Office	5.2%	5.2%	\$ 3,987,061	1,188,707	756,926
Sub-Total	100%	100%	\$ 77,077,190	\$ 11,245,041	\$ 10,745,421
Prop. Z Percent of Revenue Received and Amount Committed-to-Date**				51.5%	\$ 608,052,611
Current Remaining Uncommitted Balance***					574,023,526

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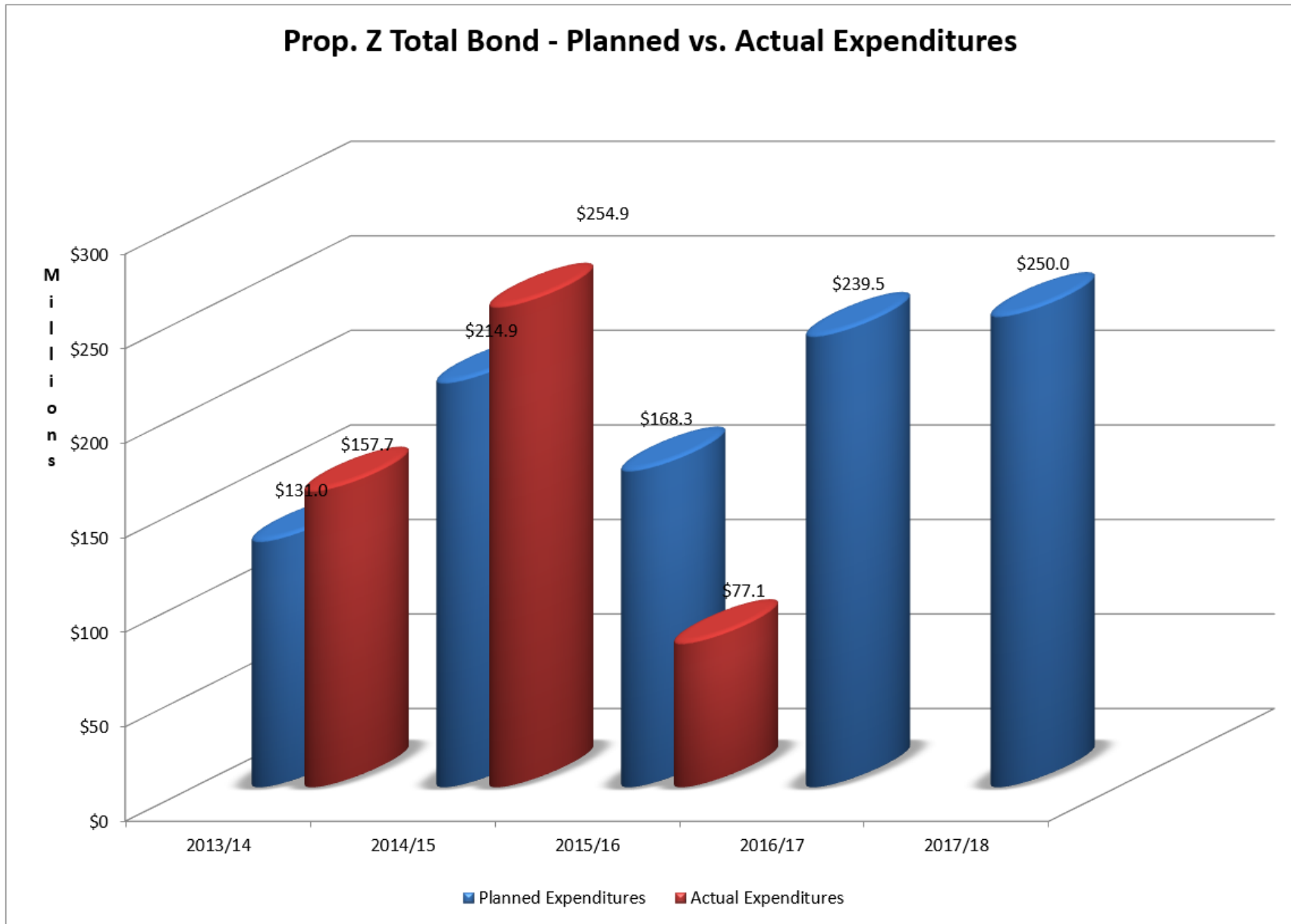
Proposition Z

Proposition Z Total Indicated Costs (TIC) Comparison

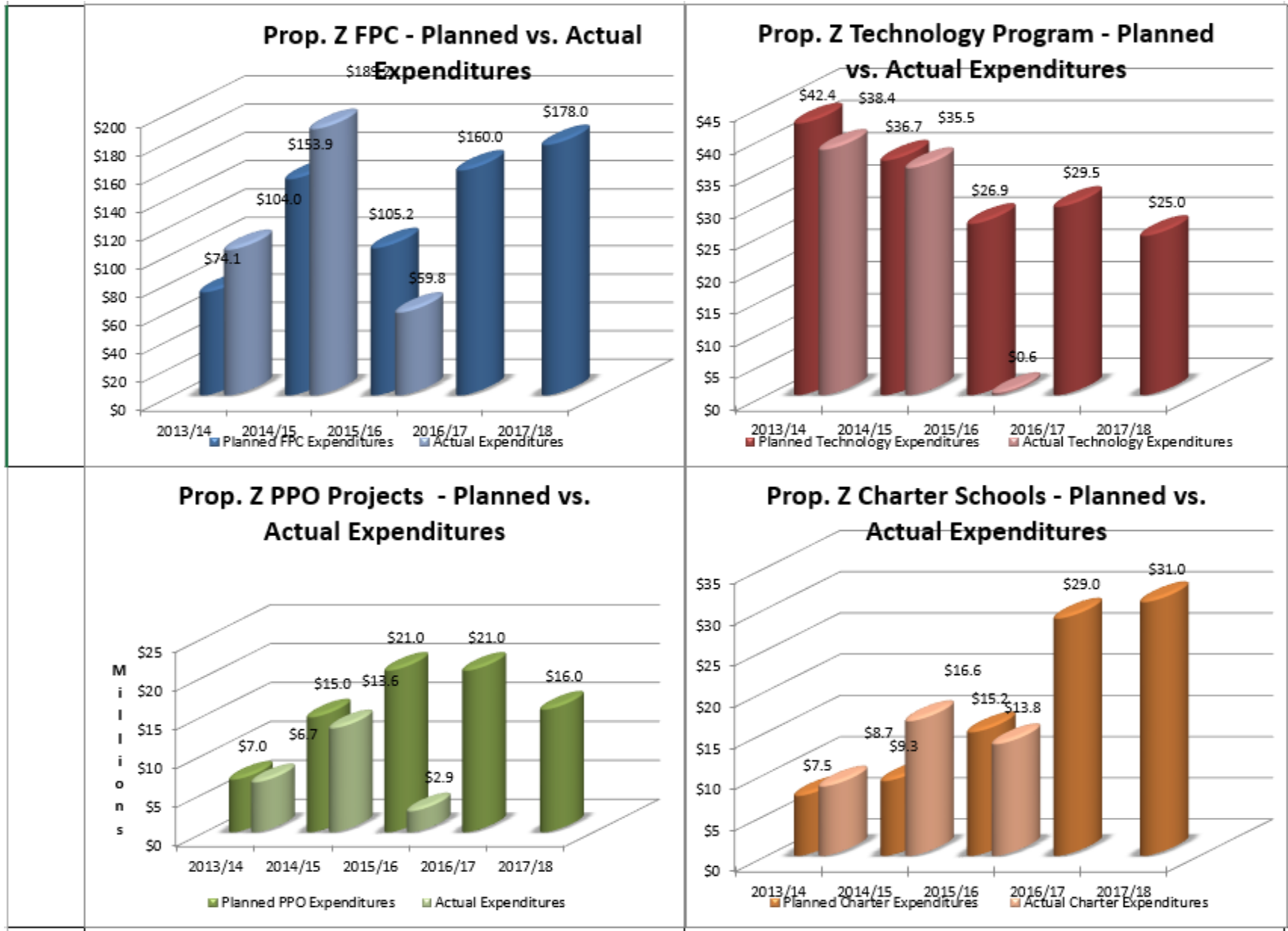
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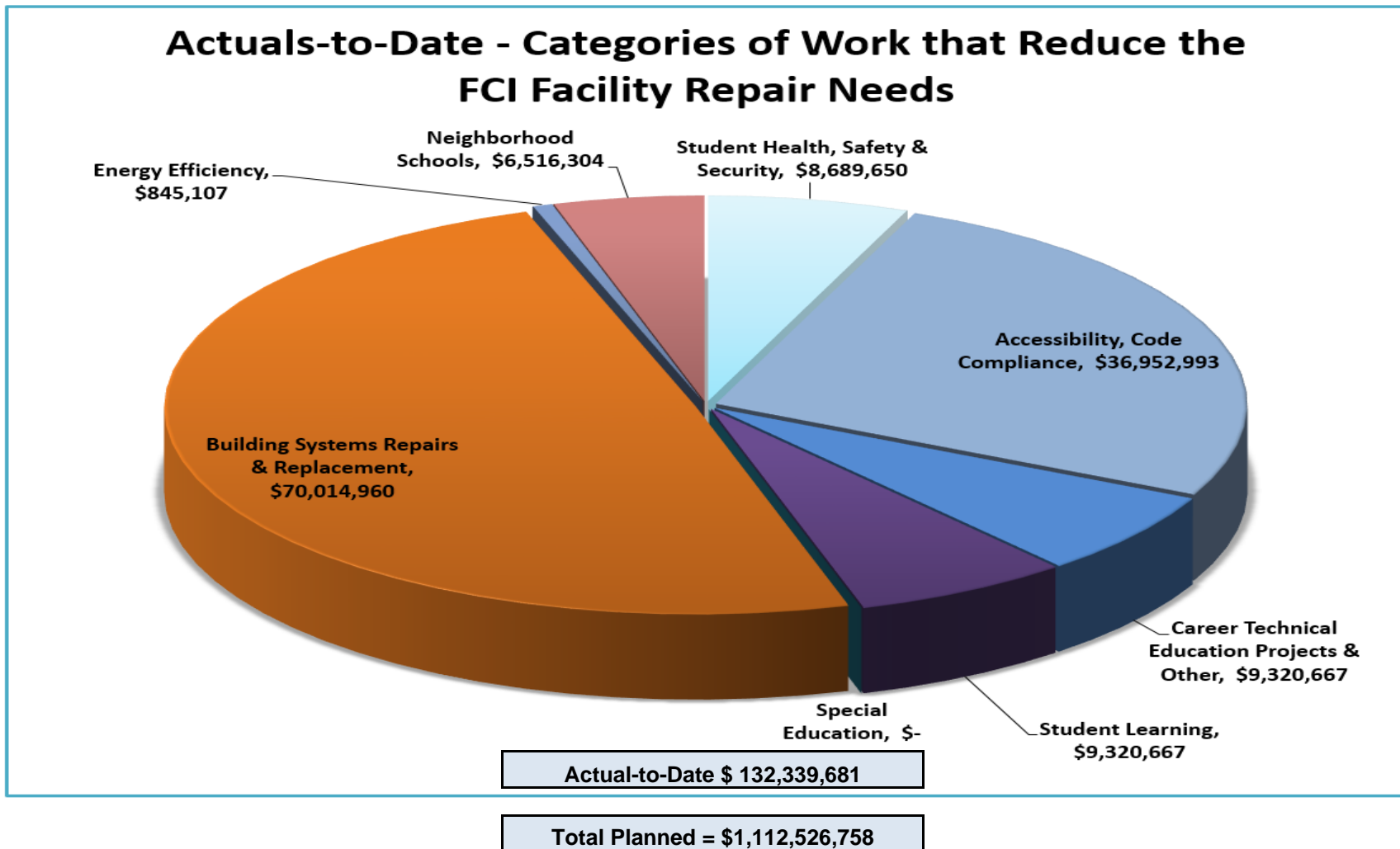
Proposition Z



Proposition Z



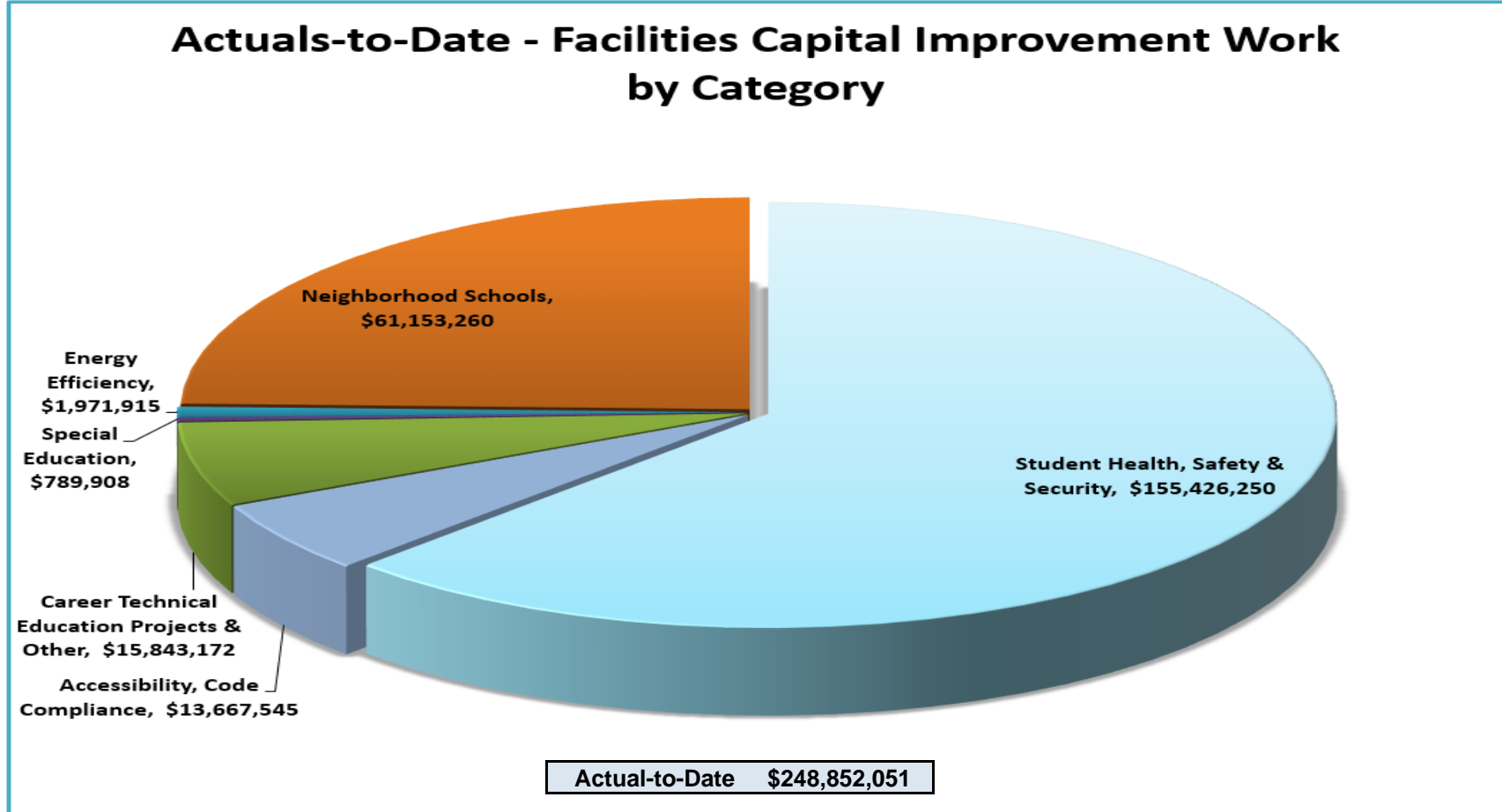
Proposition Z



Major Repair and Replacement (MRR) type work is repairs to existing facilities. MRR type work is done in several categories with the BSRR category being the largest. For example, under Accessibility and Code Compliance restrooms, kitchens, stadiums and hardscape are repaired and replaced.

- ◆ MRR Type work reduces the Total Cost of Facility Repairs Needs, in the Facilities Condition Index (FCI):

Proposition Z



Total Planned = \$ 1,294,849,894

Capital improvement work is done in many categories in Prop. Z projects. Capital improvement work includes new facilities as well as upgrades to existing buildings and systems. For example, under the category Replacing Inadequate Buildings, new classroom buildings replaced old portables.

- ◆ Capital improvements contribute to the increase in the plant value of the Facilities Condition Index (FCI):
$$\text{FCI} = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Propositions S and Z

This chart measures general contractor construction bids as a percentage of the construction budget for projects awarded since June 2012. The award amount during this period is 3.1% under budget. Since the inception of Prop. S, the overall award amount is 8.1% under budget.

