**FINANCE PLANNING & CONTROLS SUBCOMMITTEE**

**TIME and DATE:** 4:00 p.m., Thursday, September 30, 2010  
**PLACE:** Eugene Brucker Education Center Room 2249, 4100 Normal Street, San Diego, CA 92103

**MINUTES**

**Subcommittee Members:** Gordon, Morales, Schoettle, Spehn, Stump

<table>
<thead>
<tr>
<th>AGENDA ITEMS</th>
<th>ASSIGNMENTS/UNDERSTANDINGS</th>
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<tbody>
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<td>Meeting Called to Order: (Gordon)</td>
<td>Chair Gordon called the meeting to order at 4:13 p.m. No quorum was met, but the meeting began administratively. At 4:30 p.m. with the arrival of Deanna Spehn, quorum was achieved.</td>
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| Roll Call: (Champy) (Action) | **Subcommittee members in attendance:** J. Gordon, D. Morales, D. Spehn (arrived at 4:30 p.m.), K. Schoettle (excused), J. Stump (excused)  
**ICOC Support Staff:** A. Champy  
**District Staff:** C. Brown, S. Markey, J. Splittgerber, J. Watts |

**Public Testimony**  
Chair Gordon called for Public Testimony and there was none

1. **Approval of Finance Planning & Controls Subcommittee Minutes for 8-26-10 (Gordon) (Exhibit) (Action)**  
   **Motion:** Ms. Spehn moved to approve the minutes. Mr. Morales seconded the motion. The motion carried with no objections or abstentions.

2. **Executive Director's BOE Look-Ahead (Markey) (Exhibit) (Information)**  
The Board of Education awarded seven of the eleven Career Technical Education (CTE) Projects. Two of the seven are new facilities.

3. **Presentation of Standard Financial Reports of August 2010 (Splittgerber) (Exhibit) (Information)**  
Total expenditures-to-date is 118M dollars. Current fund balance is 264M dollars. Projected revenue through June 2011 is 399M dollars.

4. **Investment Philosophy (Gordon/Markey) (Exhibit) (Action)**  
**Action:** Ms. Spehn and Chair Gordon will work together to help provide edits to the Investment Philosophy. The edits will be forwarded to Executive Director Stu Markey, and a courtesy copy to District Staff Chuck Brown, Joel Splittgerber and Jim Watts.

5. **District Staffing Life Cycle, Contracting Payments (Markey) (Exhibit) (Action)**  
**Action:** ICOC Support Coordinator to email Leonard Pinson, Chair of the Construction subcommittee, to add this exhibit onto his October 7, 2010 meeting agenda.

6. **Mark Young Update to ICOC on Financing Plans going forward to be presented at the 10-21-10 ICOC Meeting (Markey) (Information)**  
Mark Young will be in attendance at the October 21, 2010 ICOC meeting. Chair Gordon requested a copy of Mark’s pitch to the ICOC.

7. **FPC Quarterly Prop. S Update to BOE on 11/2/10 (Reed-Porter/Markey)**  
Chair Gordon and Daniel Morales each offered an editing suggestion in regards to the PowerPoint slides. The slides
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<td>(Exhibit)(Information)</td>
<td>were given to Jim Watts. The goal, ultimately, is to insert the Investment Philosophy to the PowerPoint as soon as it is done.</td>
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8. ADJOURNMENT (Action) Meeting adjourned at 5:45 p.m. to the next meeting date and place stated.

Next Meeting: October 28, 2010, at 4:00 p.m. in the Eugene Brucker Education Center Auditorium

AC 10-5-10