Proposition S Monthly Controls Status Report
August 2010

San Diego Unified School District
Facilities Planning and Construction Division

All Data as of July 31, 2010
(Preliminary Year-End)

Prepared for:

Independent Citizen’s Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer
Proposition S status:
Colbi Tech Status: $40.6K of $87.5K expended. Avg. Burn Rate = $6.7K per month
**Revised 5-Year Plan as of 8-10**

|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|

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<tbody>
<tr>
<td>Yearly Expenditures</td>
<td>163,090,095</td>
<td>175,995,345</td>
<td>226,390,736</td>
<td>173,607,111</td>
<td>134,462,455</td>
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<tr>
<td>Prop. S Bond Sale Proceeds</td>
<td>200,000,000</td>
<td>128,900,000</td>
<td>120,000,000</td>
<td>120,000,000</td>
<td>120,000,000</td>
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<td>Prop. S Bond Sale Proceeds Cumulative</td>
<td>303,907,041</td>
<td>430,907,041</td>
<td>550,907,041</td>
<td>670,907,041</td>
<td>790,907,041</td>
<td>890,907,041</td>
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<td>State Matching Funds</td>
<td>17,623,354</td>
<td>8,612,114</td>
<td>53,995,848</td>
<td>14,062,862</td>
<td>8,833,356</td>
<td>12,176,360</td>
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<td>State Matching Funds Cumulative</td>
<td>30,195,354</td>
<td>38,807,414</td>
<td>98,806,262</td>
<td>112,663,124</td>
<td>121,783,060</td>
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<td>Projected Funds Received</td>
<td>400,192,991</td>
<td>529,904,996</td>
<td>728,903,947</td>
<td>972,868,706</td>
<td>1,011,760,641</td>
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<td>Projected Fund Balance</td>
<td>118,341,140</td>
<td>73,057,803</td>
<td>40,565,921</td>
<td>10,921,672</td>
<td>15,353,153</td>
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<td>Program Management Office Costs</td>
<td>16,310,445</td>
<td>14,067,363</td>
<td>12,794,625</td>
<td>14,154,791</td>
<td>10,760,495</td>
<td>92,867,227</td>
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<td>PMO Technology</td>
<td>1,884,833</td>
<td>2,108,584</td>
<td>2,481,576</td>
<td>2,787,447</td>
<td>3,908,111</td>
<td>18,328,333</td>
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<td>FMD %</td>
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*Note: The table and graph provide a comprehensive view of the revised 5-year plan as of 8-10, detailing yearly expenditures, cumulative expenditures, and other financial metrics. The data is presented in millions of dollars.*
Total Indicated Costs (TIC) Comparison

Due to the revised approach in Prop. S Bond Sales moving to a 40-year coupon the Total Indicated Costs have been revised downward.

The low TIC assumes a best case completion of 2019
The PM Forecast assumes a most-likely completion date of 2022
The high TIC assumes a worst-case completion of 2024

Other risk factors include short-term favorable bidding climate, claims and litigation, impact of costs due to the Project Stabilization Agreement, future

- High TIC, $2.43
- PM Forecast, $2.31
- Low TIC, $2.29
- Prop. S + State Matching Funds Budget, $2.29
- Prop S Budget, $2.10

Jan-09 Jan-10 Jan-11 Jan-12 Jan-13 Jan-14 Jan-15

PM Forecast, Low TIC, High TIC, Prop. S + State Matching Funds Budget, Prop S Budget
Proposition S - Planned vs. Actual Expenditures -
Reflects revised 7-10 plan

Planned Expenditures
Actual Expenditures
The Common Labor Index is the labor component of ENR’s Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.

The Skilled Labor Index is the labor component of ENR’s Building Cost Index and tracks union wages, plus fringe benefits, for carpenters.

Overall Impacts
- The CCI, BCI and MCI all increased from last month. We are currently applying a 1.8% escalation factor for our internal construction estimates. The short-term bidding climate appears to be on the rise, but it is too early to apply a trend based upon the limited population of bids.
- Currently SDUSD construction projects were awarded at 27% less than the budget — within the expected 10% - 30% range.
- Program change order rate is currently 1.6%.
This chart measures general contractor construction bids as a percentage of the construction budget. The median of bids shows an upward bidding trend indicating that future construction bids may increase as measured against the construction budget.
Yearly goal has been exceeded due to an earlier release of funds than had been anticipated.

$21.9M for three ORG projects was approved but unfunded in August 2009. (San Diego HS, Hoover HS, Pt. Loma HS).
Mira Mesa HS Track and Field  
First Prop. S Project

Crown Point Jr. Music Academy  
Last Scheduled Prop. S Project