

SPECIAL FINANCE PLANNING AND CONTROLS AND AUDIT SUBCOMMITTEES MEETING

TIME and DATE: 5: 00 p.m., Thursday, August 30, 2012
PLACE: Physical Plant and Operations Center, Training room A,
 4860 Ruffner St., San Diego, California 92111

MINUTES

Subcommittee Members: Gordon, Hall, Huffaker, Schoettle, Spehn

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting to order at 5:10pm
Roll Call: (Champy)	Subcommittee members in attendance: J. Gordon, V. Hall, M. Huffaker (absent), K. Schoettle, D. Spehn ICOC Support Staff: A. Champy District Staff: L. Dulgeroff, G. Harris, P. LaFlamme
Public Testimony	Chair Gordon called for public testimony and there was none
1. Short overview of the \$150M Bond Issuance (Bauer via conference call) (Exhibit)(Information)	Some questions raised by the ICOC: Have we sold CABS to facilitate Prop. S debt? Can we sell CABS to refinance Prop. MM debt? Mr. Bauer answered yes to both questions raised by Mr. Hall
2. Executive Director's Comments on Current and Unfolding Events (Information)	
3. Select Finance/Audit subcommittee Vice Chair to be effective when revised bylaws are approved by the BOE at its September 11, 2012 meeting (Action)	<i>KIM SCHOETTLE FOR FINANCE/AUDIT SUBCOMMITTEE VICE CHAIR</i> Motion: D. Spehn Second: V. Hall Vote: (4-0); passed
4. Presentation of Standard Financial Reports of July 2012 (Splittgerber)(Exhibit) (Action)	Chair Gordon asked that his comment "There is vast continuing physical plant needs" be included in the meeting minutes
5. Approval of Finance Planning & Controls Subcommittee minutes for 5-24-12 (Gordon)(Exhibit)(Action)	<i>APPROVAL OF MAY 24, 2012 MEETING MINUTES</i> Motion: D. Spehn Second: V. Hall Vote: (4-0); passed
6. ADJOURNMENT Meeting adjourned at 6:35 p.m. to the next meeting date and place stated.	
Next Meeting: Thursday, September 27, 2012 at Physical Plant and Operations, Training Room A, 4860 Ruffner St., 92111	