

COST SAVING MEASURES MATRIX

**Prop. S ICOC Subcommittee
Construction
May 2, 2013, Exhibit 5.5**

<i>Item</i>	<i>Time Savings</i>	<i>Dollar Savings</i>	<i>Notes</i>
9.1. <u>Technical Actions</u> QAQC Review		\$9,912,607	Estimated Change Order avoidance, 4/24/13
9.1.2. <u>Reuse of Drawings</u> Overcrowded relief grant 2-story classroom replacement projects at Hoover, Point Loma and San Diego High Schools		Amount included in Item 9.1.4.	Total amount of State Facilities grant for 3 projects (\$9,166,683) . Reuse of plans enabled projects to be designed and processed thru DSA by funding submission deadline
9.1.3. <u>Partnerships</u> Kearny Green Schoolhouse – Brighten A Life Morse High School artificial turf field – NFL grant. Muirlands Middle School artificial turf baseball/multi use field – Muirlands Foundation donation.		\$2,900,000 (Added Value) \$100,000 \$500,000	10,000 sq. ft. building with 5 classrooms, multipurpose room, auxiliary rooms such as kitchen, computer lab, library, and outdoor learning areas.
9.1.4. <u>Matching Funds and Federal Programs</u> State Facilities matching funds Federal E-Rate funding		\$44,774,447 \$39,900,000 \$7,700,000	Funds received as of 9/30/2012. Amount has been reduced to reflect funds to be returned to state due to “project savings” Total E-Rate funding for 76 sites Received notification of \$7.7 million dollars Year 14 E-Rate. Awaiting word on application pending on additional \$43.7 million in future E-Rate funding for Year 15. This is above and beyond the \$39 million

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<p>9.1.5. <u>Finance</u></p> <p>Qualified School Construction Bonds (QSCB's)</p> <p><u>Developer Fees Fund</u></p>	<p>\$20 million of projects were expedited 1 to 2 years with initial bond offering. \$100 million of projects were expedited up to 4 years with second bond offering.</p>	<p>Zero interest for 74.8 million of bonds over 25 years</p> <p>\$1.6M Savings</p>	<p>38.8 million of QSCB's were sold in the initial offering in 2009. 36.0 million of QSCB's were sold in August 2010</p> <p>Initial bond offering was increased from 150 million to 170 million based on zero interest tax credit offset Second bond offering was increased from \$100 to \$200 million by a combination of QSCB's and 40 year bonds.</p> <p>Developer Fees Funds were used for qualified projects.</p>
<p>9.1.6. <u>Process Savings</u></p> <p>FPC reorganization</p>		<p>\$5.0 million 2010/11 fiscal year savings</p>	<p>FPC reorganization has been reviewed by the ICOC and approved by the Board of Education</p> <ul style="list-style-type: none"> • Reducing URS, Arcadis and Harris Turner Professional fees by 4% (\$437,700.)

All information as of Sept. 30, 2012

Revisions in Bold