

Proposition S Monthly Controls Status Report
August 2012

San Diego Unified School District
Facilities Planning and Construction Division

Preliminary FY 2011-12 Year-End
All Data as of July 31, 2012

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
14-Year \$2.28B Program (includes Prop. S and State Matching Funds)	25.0%	16.6%
Prop S Bond Sales Received		\$ 519,996,405
State Facility Program (Fund 35) Projected Revenue Thru June 2012		44,774,890
Projected Revenue thru June 2013		564,771,295
Total Expenditures-to-Date		379,295,969
FY 2012-2013 Planned Expenditures		147,606,638
Projected Fund Balance - June 30, 2013		* 37,868,688
Current Fund Balance		* 185,475,326

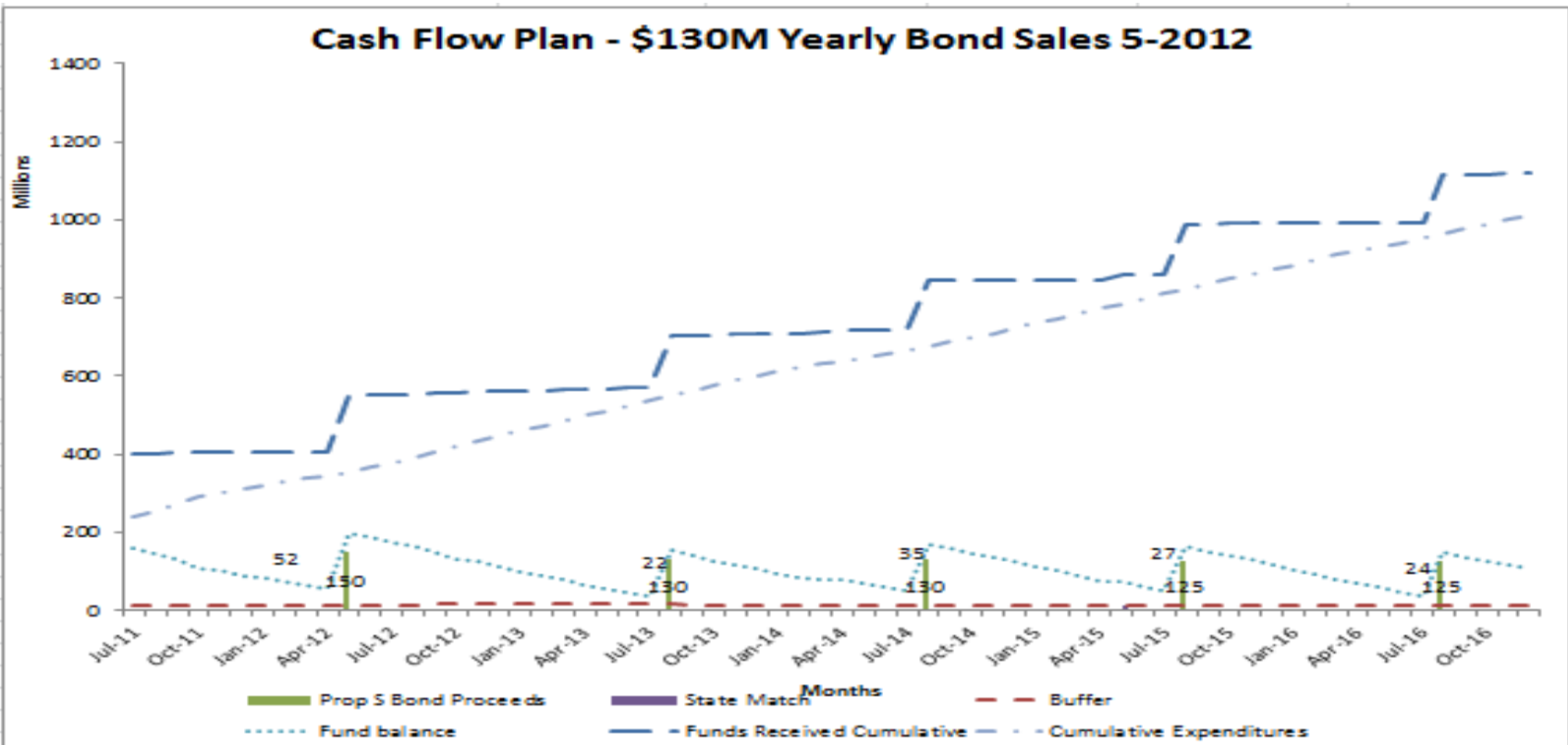
FY 2012 / 2013 Expenditures

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	24.8%	\$ 763,007	\$ 763,007	\$ -
Construction & Equipment	80.0%	74.5%	2,286,301	2,286,301	-
Program Management Office	5.2%	0.7%	21,156	21,156	-
Sub-Total	100%	100%	\$ 3,070,464	\$ 3,070,464	\$ -
Prop. S Percent of Budget and Amount Committed-to-Date				17.2%	\$ 392,533,001
Current Remaining Uncommitted Balance				**	172,238,294

Spending Plan	FY 2010 / 11 Actuals	FY 2011 /12 Plan	FY 2011 /12 Actuals	FY 2012 / 13 Plan
Total Expenditures	\$128,108,998	\$ 121,703,548	\$ 133,089,118	\$ 147,606,638
Management Expenditures	23,688,932	20,209,174	19,889,379	22,301,905
Management Costs % of Total Expenditures	18.5%	16.6%	14.9%	15.1%
Federal E-Rate Share	\$ 11,190,697	\$ 8,500,000	\$ 11,359,038	\$ 10,000,000
Total Expenditures with E-Rate	139,299,695	130,203,548	144,448,156	157,606,638
Management Costs % of Total Expenditures	17.0%	15.5%	13.8%	14.2%

- * Fund balance is the unspent balance of revenue received
- ** Committed amount is the amount committed by salary, check authorization, contract or purchase order.
- *** Uncommitted balance is the amount that has not been committed by salary, check authorization, contract or purchase order.
- Management Costs include all labor, services, equipment and supplies that are not direct charges to projects.

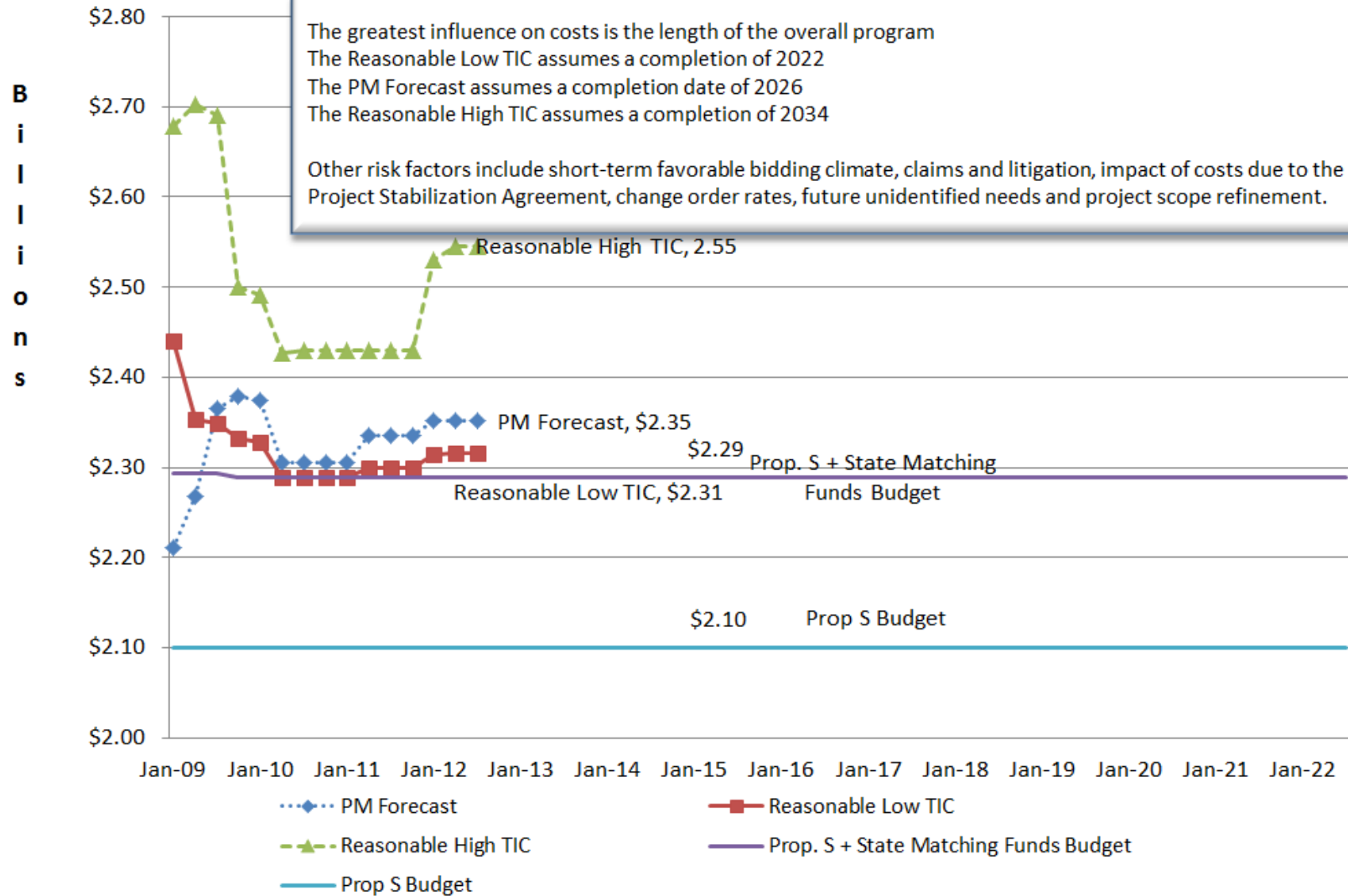
Cash Flow Plan - \$130M Yearly Bond Sales 5-2012



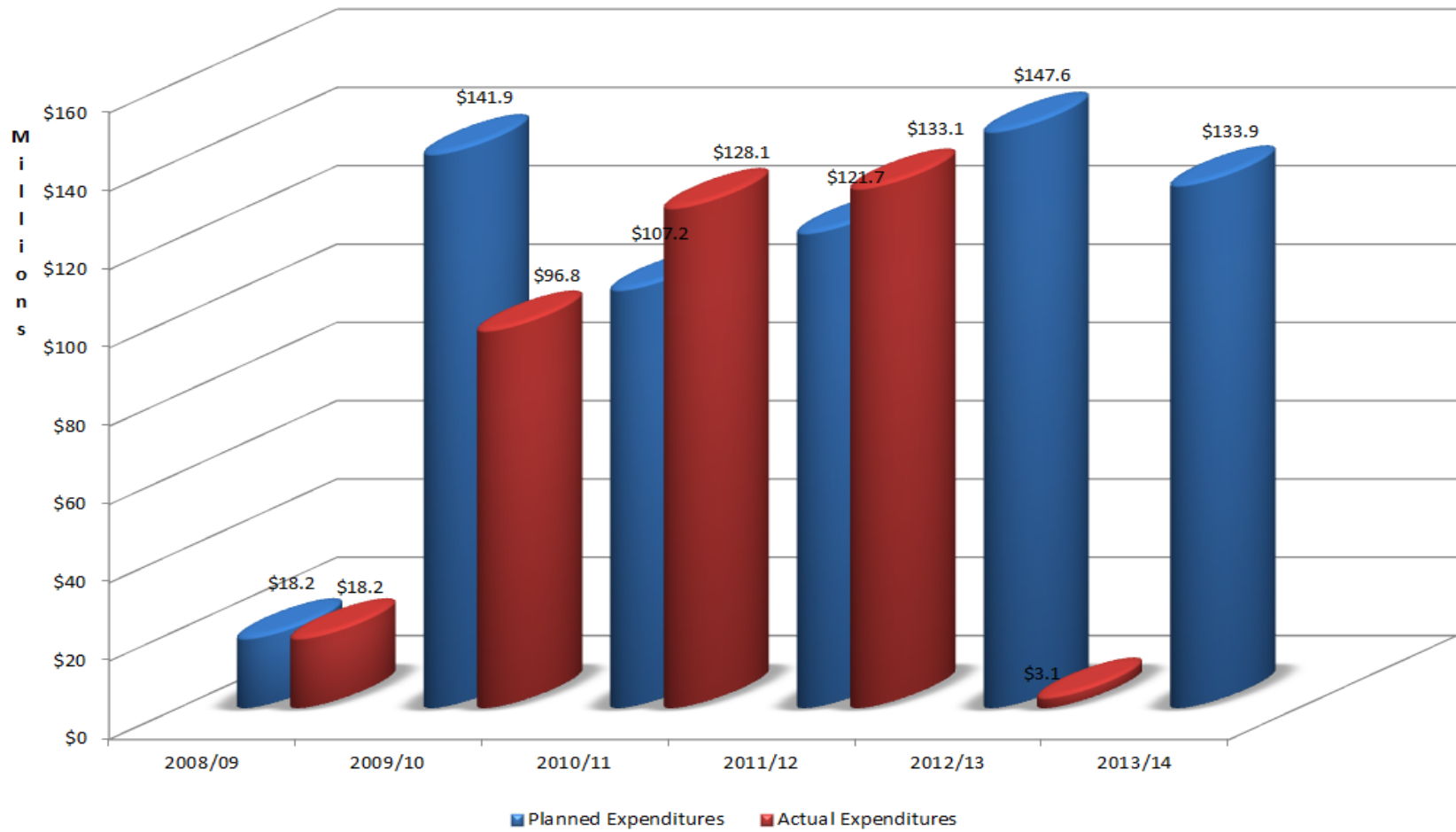
Projected Data Fiscal Year	Jul 2011 - Jun 2012	Jul 2012 - Jun 2013	Jun 2013 - Jul 2014	Jun 2014 - Jul 2015	Jun 2015 - Jul 2016
Yearly Expenditures	133,089,118	147,606,638	133,886,388	130,034,642	134,591,504
Cumulative Expenditures	386,395,969	534,002,607	667,888,995	797,923,637	932,515,141
Prop. S Bond Sale Proceeds	149,998,824	-	130,000,000	125,000,000	125,000,000
Prop. S Bond Sale Proceeds Cumulative	519,996,405	519,996,405	649,996,405	774,996,405	899,996,405
State Matching Funds	2,993,400	7,662,651	8,559,789	13,870,892	4,170,508
State Matching Funds Cumulative	34,103,287	41,765,938	50,325,727	64,196,619	68,367,127
Projected Funds Received	554,099,692	561,762,343	700,322,132	839,193,024	968,363,532
Projected Fund Balance	167,703,723	27,759,736	32,433,137	41,269,387	35,848,391
Buffer for Year	13,308,912	14,760,664	13,388,639	13,003,464	13,459,150
Operating Budget	19,889,379	22,301,905	19,009,174	17,104,993	16,688,128
Operating Budget %	14.9%	15.1%	14.2%	13.2%	12.4%

Fund balance on chart reflects month prior to sale and not FY- End

Proposition S Total Indicated Costs (TIC) Comparison

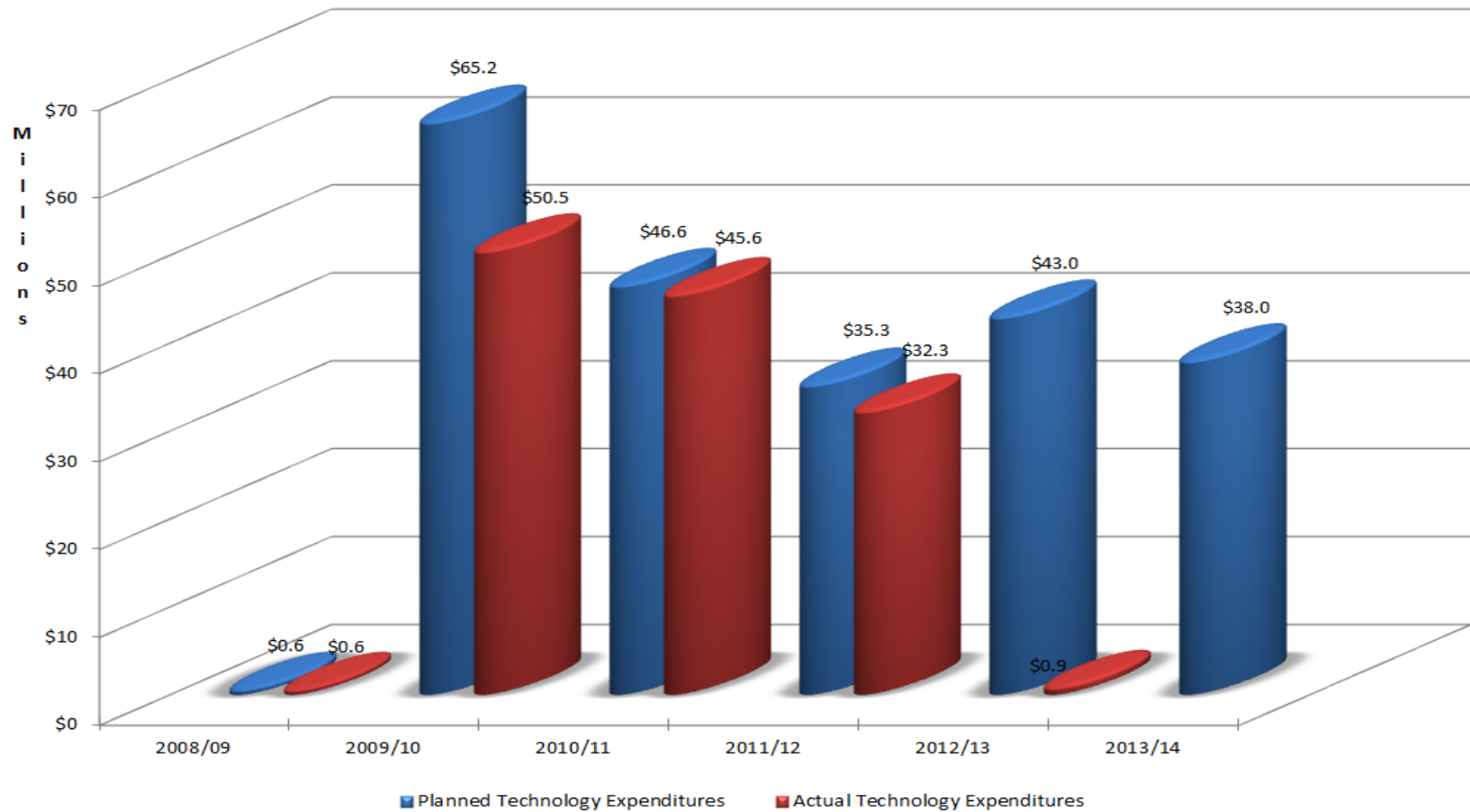


Proposition S - Planned vs. Actual Expenditures



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

Technology Program - Planned vs. Actual Expenditures

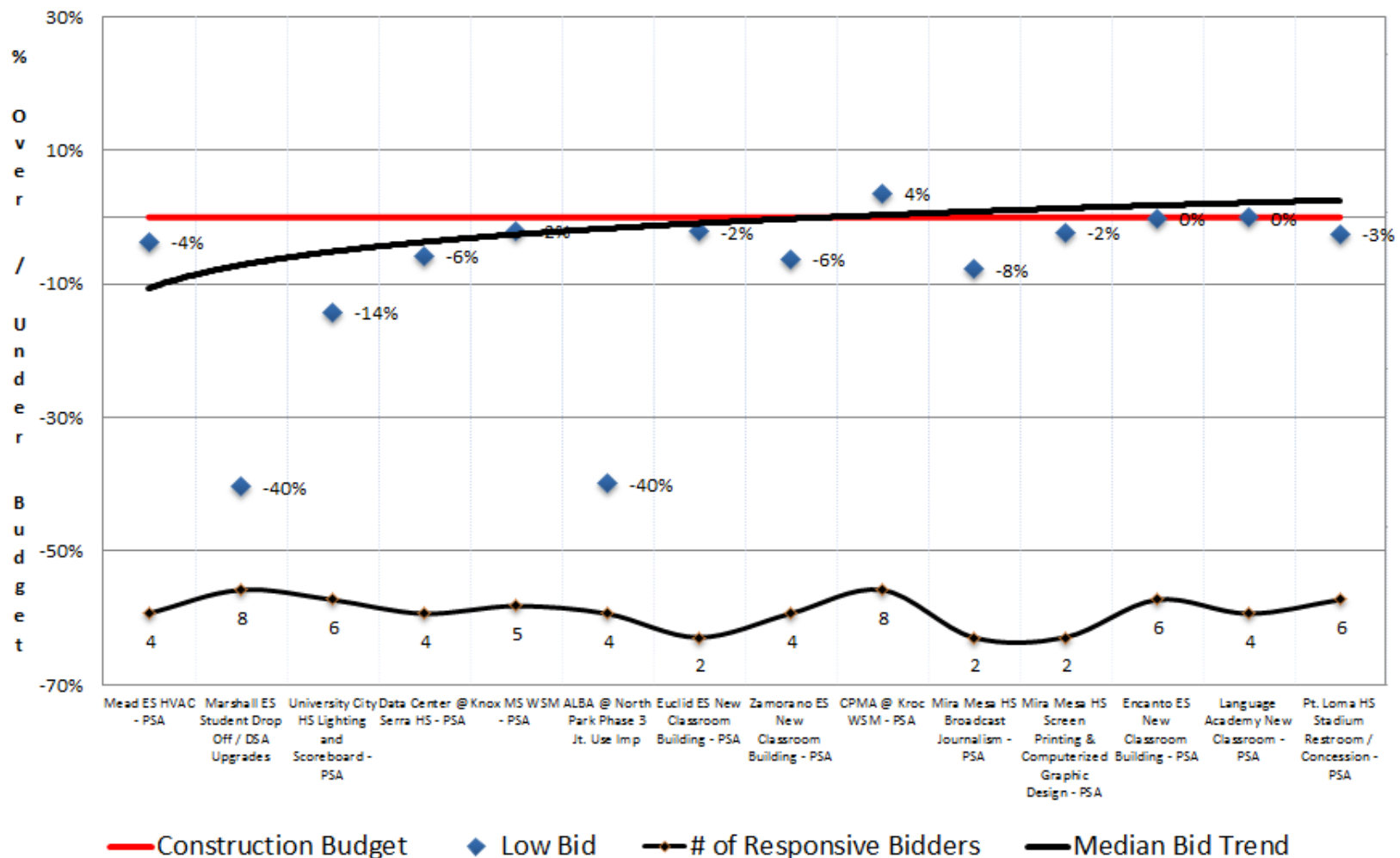


Technology Expenditure Burn Rate

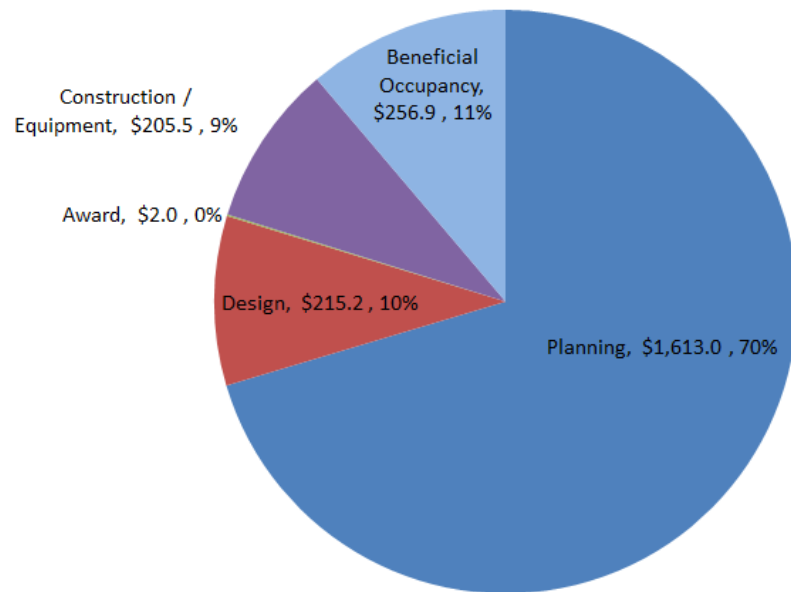
Current Month	Last Month	FY 2012 to date	Total-to-date
874,502	9,072,711	874,502	125,334,299

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

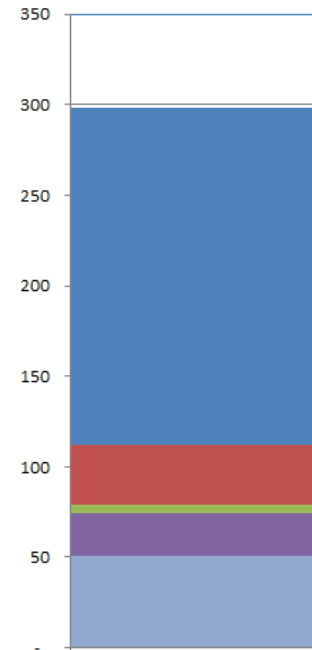
This chart measures general contractor construction bids as a percentage of the construction budget for projects awarded since July 2011. The award amount during this period is 2% under budget. Since the inception of Prop. S, the overall award amount is 14% under budget.



Total Program Value \$2.29B - Phase Value of Projects



of Projects and Project Phase



■ Planning	186
■ Design	33
■ Award	5
■ Construction / Equipment	23
■ Beneficial Occupancy	51