Prop. S ICOC
March 21, 2012, Exhibit 6.2

Proposition S Monthly Controls Status Report
February 2013

San Diego Unified School District
Facilities Planning and Construction Division

All Data as of January 31, 2013

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

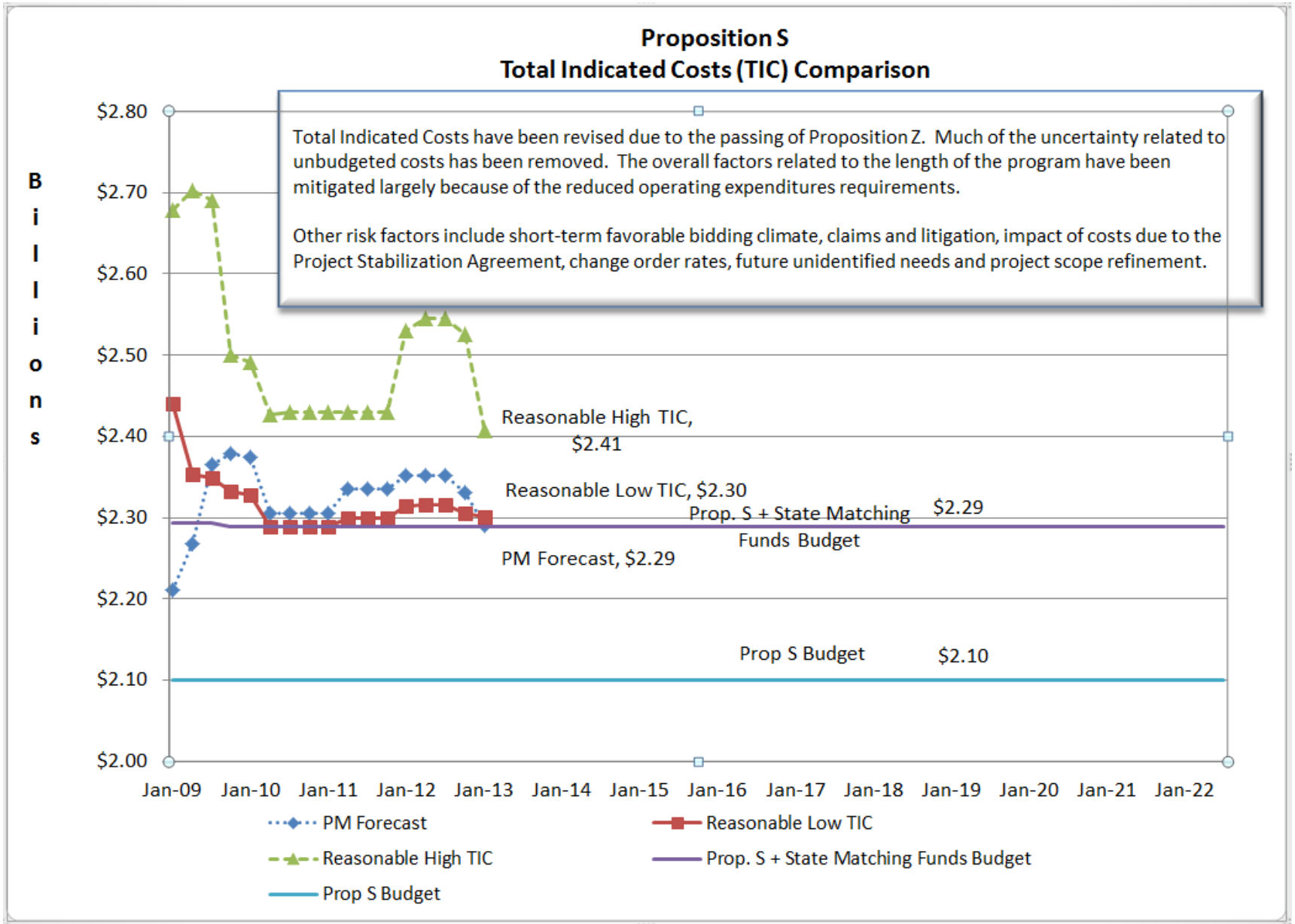
Prop. S Percent Complete		Duration	Expended
14-Year $2.28B Program	(includes Prop. S and State Matching Funds)	28.8%	19.6%
Prop S Bond Sales Received			$ 518,095,751
State Facility Program (Fund 35) Projected Revenue Thru June 2013			44,424,587
Projected Revenue thru June 2013			562,520,338
Total Expenditures-to-Date			448,482,228
FY 2012-2013 Planned Expenditures			138,750,240
Projected Fund Balance - June 30, 2013		*	46,984,531
Current Fund Balance		*	114,038,110

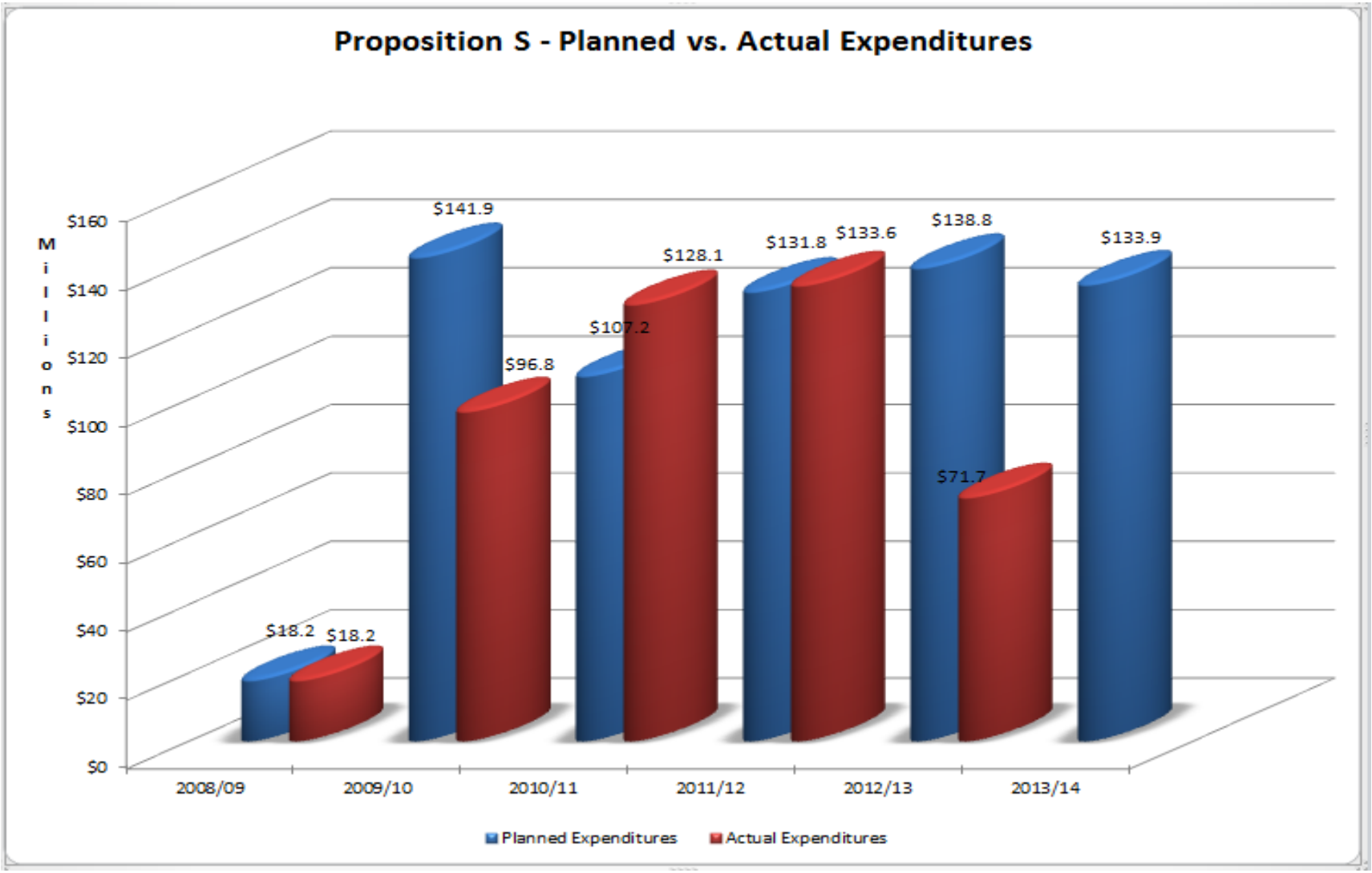
FY 2012 / 2013 Expenditures

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	11.4%	$ 8,178,335	$ 1,705,015	$ 1,260,115
Construction & Equipment	80.0%	83.7%	60,022,536	9,510,484	7,307,284
Program Management Office	5.2%	4.9%	3,495,790	610,213	426,645
Sub-Total	100%	100%	$ 71,696,661	$ 11,825,712	$ 8,994,043
Prop. S Percent of Budget and Amount Committed-to-Date**				**24.5%**	**$ 560,124,895**
Current Remaining Uncommitted Balance***					**2,395,443**

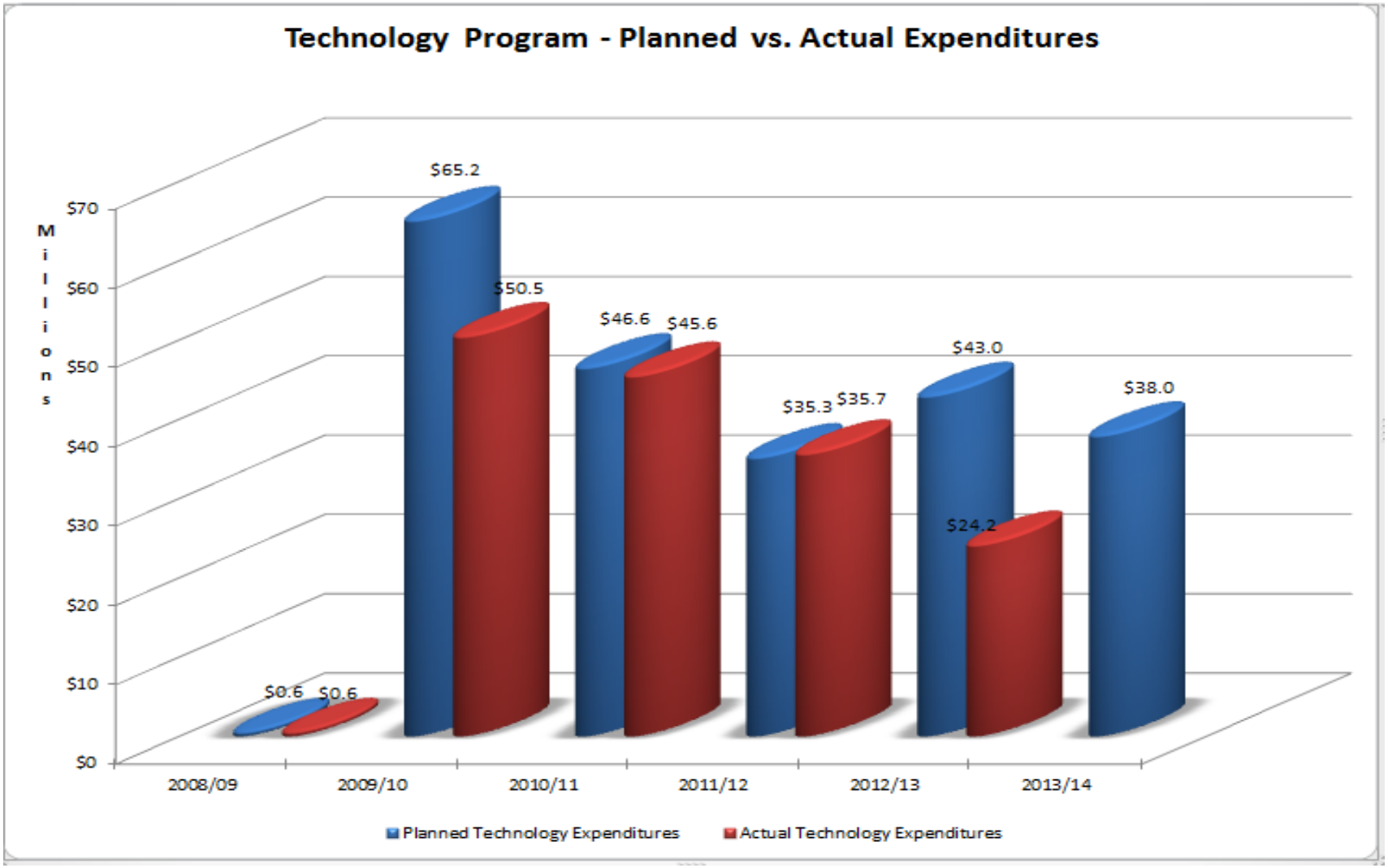
Spending Plan	FY 2010 / 11 Actuals	FY 2011 /12 Actuals	FY 2012 / 13 Plan	FY 2012 /13 Actuals
Total Expenditures	$128,108,998	$ 133,649,179	$ 138,750,240	$ 71,696,661
Management Expenditures	23,688,932	19,889,379	22,301,905	11,199,475
Management Costs % of Total Expenditures	18.5%	14.9%	16.1%	15.6%
Federal E-Rate Share	$ 11,303,217	$ 11,108,574	$ 10,000,000	$ 2,350,989
Total Expenditures with E-Rate	139,412,215	144,757,753	148,750,240	73,910,568
Management Costs % of Total Expenditures	17.0%	13.7%	15.0%	15.1%

- * Fund balance is the unspent balance of revenue received
- ** Committed amount is the amount committed by salary, check authorization, contract or purchase order.
- *** Uncommitted balance is the amount that has not been committed by salary, check authorization, contract or purchase order.
- Management Costs include all labor, services, equipment and supplies that are not direct charges to projects.


Proposition S
Total Indicated Costs (TIC) Comparison
Total Indicated Costs have been revised due to the passing of Proposition Z. Much of the uncertainty related to unbudgeted costs has been removed. The overall factors related to the length of the program have been mitigated largely because of the reduced operating expenditures requirements.
Other risk factors include short-term favorable bidding climate, claims and litigation, impact of costs due to the Project Stabilization Agreement, change order rates, future unidentified needs and project scope refinement.
Billions
$2.80
$2.70
$2.60
$2.50
$2.40
$2.30
$2.20
$2.10
$2.00
Reasonable High TIC, $2.41
Reasonable Low TIC, $2.30
Prop. S + State Matching Funds Budget
$2.29
PM Forecast, $2.29
Prop S Budget
$2.10
Jan-09
Jan-10
Jan-11
Jan-12
Jan-13
Jan-14
Jan-15
Jan-16
Jan-17
Jan-18
Jan-19
Jan-20
Jan-21
Jan-22
PM Forecast
Reasonable Low TIC
Reasonable High TIC
Prop. S + State Matching Funds Budget
Prop S Budget



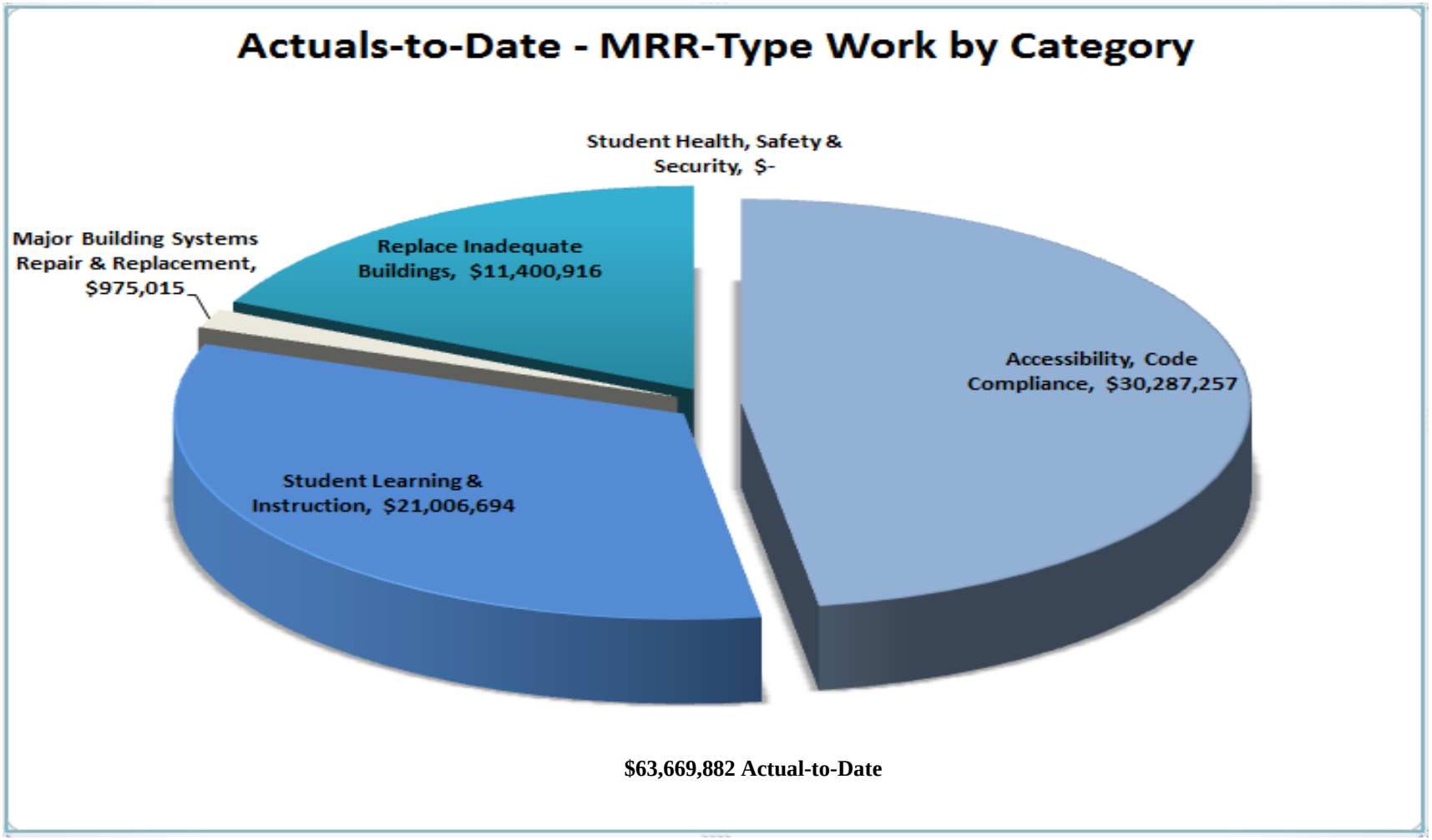
Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.



Technology Expenditure Burn Rate

Current Month	Last Month	FY 2013 to date	Total-to-date
2,634,417	1,229,,737	24,243,590	159,940,319

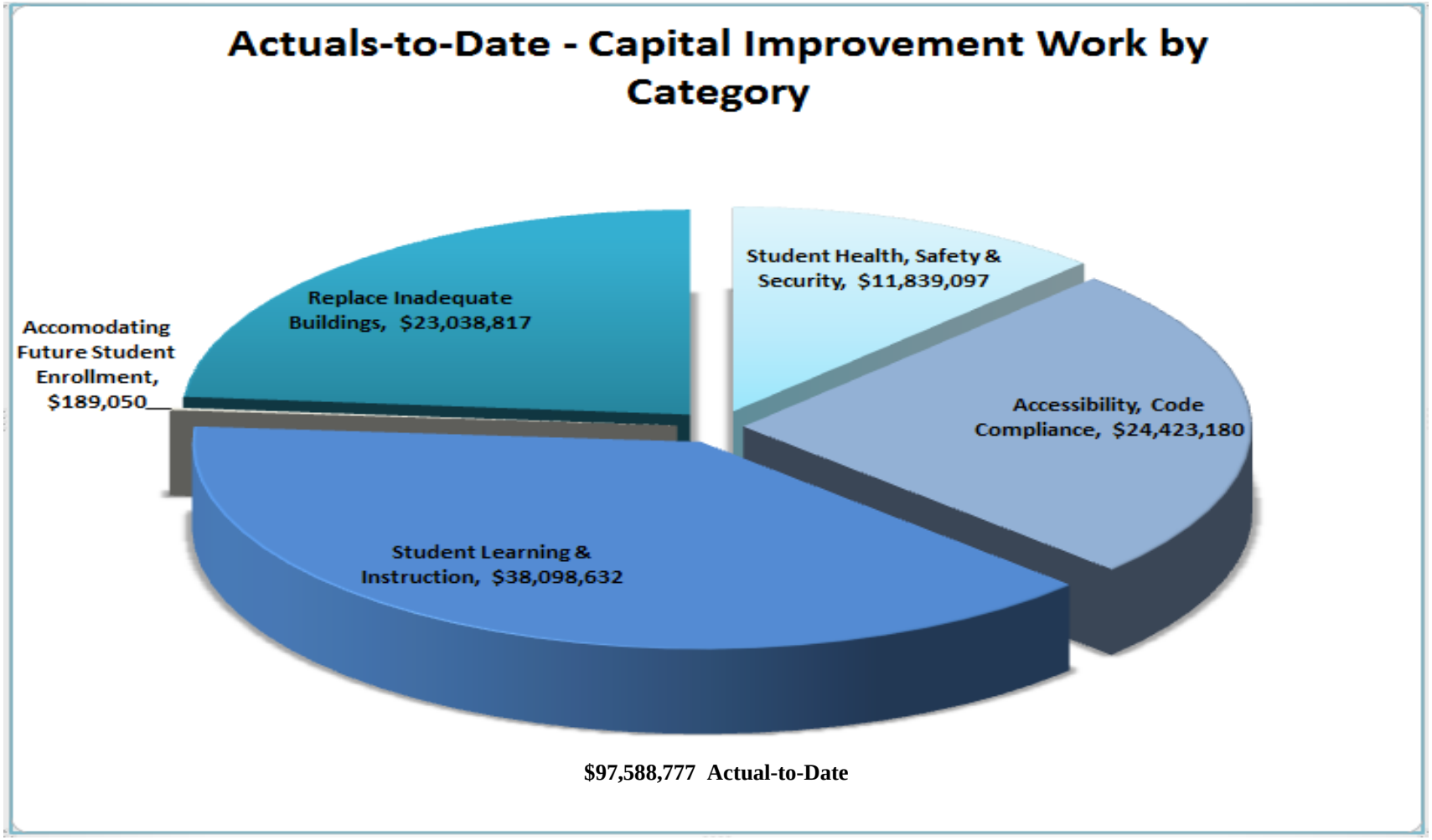
Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.



Major Repair and Replacement (MRR) type work is repairs to existing facilities. MRR work is done in several categories with the MRR category being the largest. For example, under Accessibility and Code Compliance restrooms, kitchens, stadiums and hard-scape are repaired and replaced.

- MRR Type work reduces the Total Cost of Facility Repairs Needs, in the Facilities Condition Index (FCI):

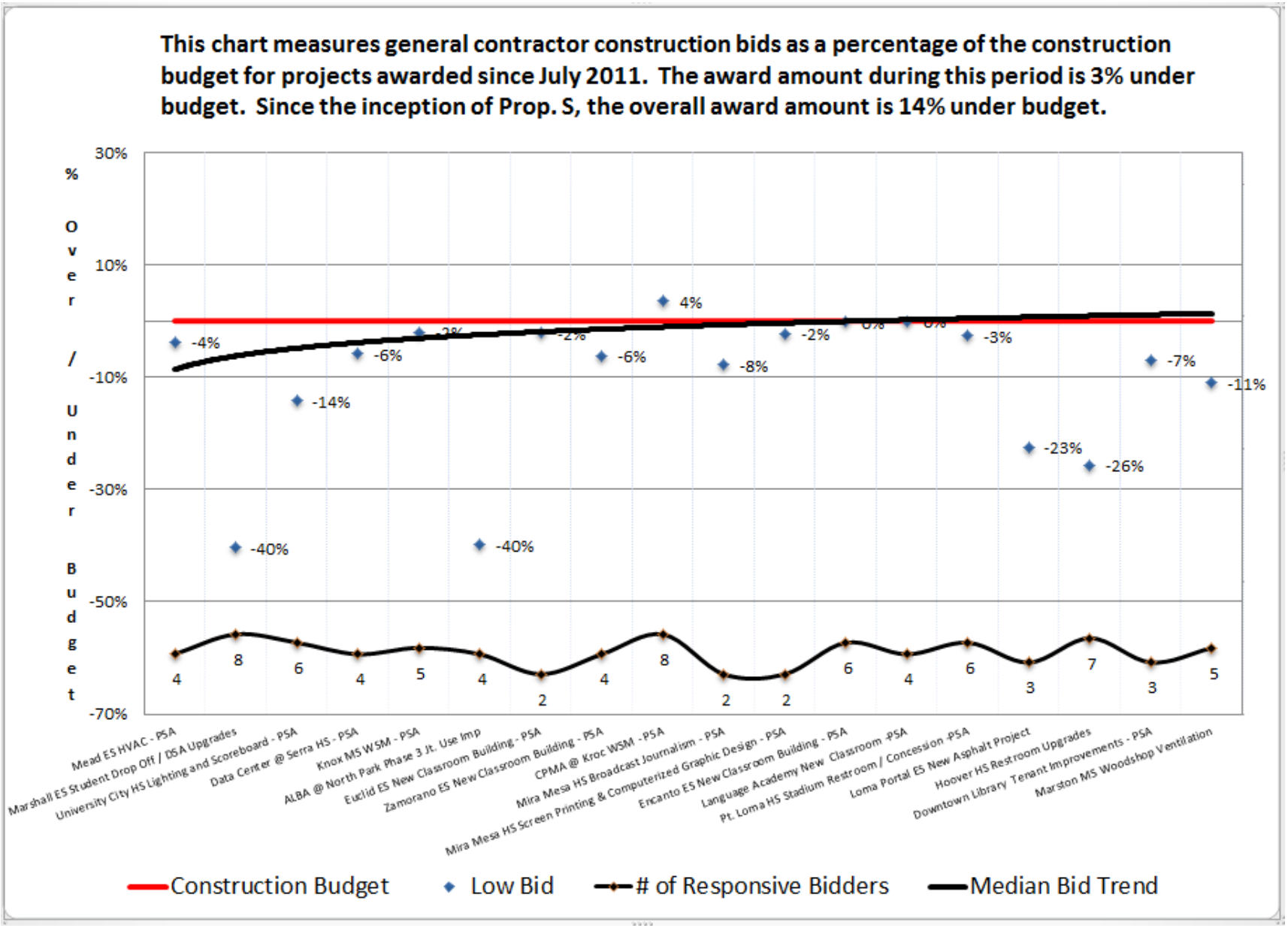
FCI = Total Cost of Facility Repair Needs / Current Replacement Value

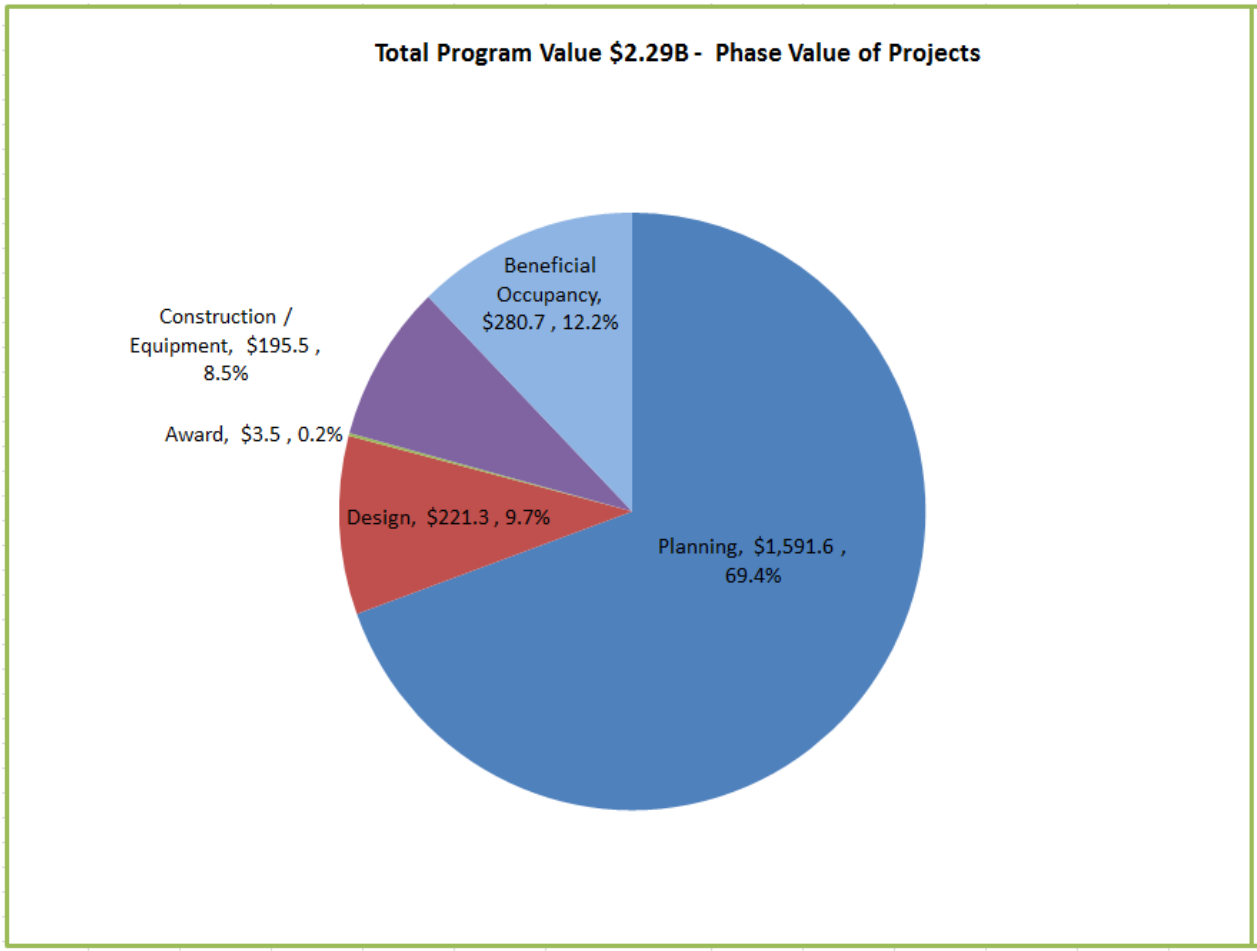


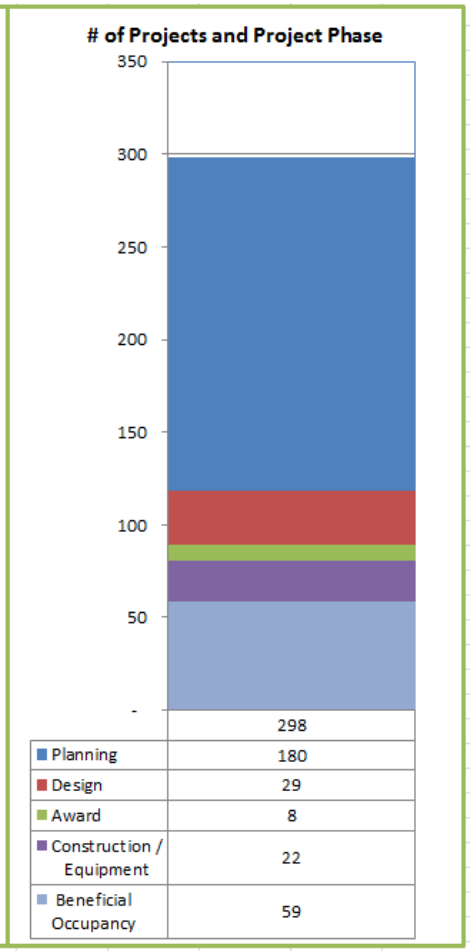
Capital improvement work is done in many categories in Prop. S projects. Capital improvement work includes new facilities as well as upgrades to existing buildings and systems. For example, under the category Replacing Inadequate Buildings, new classroom buildings replaced old portables.

- Capital improvements contribute to the increase in the plant value of the Facilities Condition Index (FCI):

FCI = Total Cost of Facility Repair Needs / Current Replacement Value


This chart measures general contractor construction bids as a percentage of the construction budget for projects awarded since July 2011. The award amount during this period is 3% under budget. Since the inception of Prop. S, the overall award amount is 14% under budget.
% Over / Under Budget
30%
10%
-10%
-30%
-50%
-70%
-4%
-14%
-6%
-2%
-40%
-40%
-6%
4%
-8%
-2%
0%
0%
-3%
-23%
-26%
-7%
-11%
4
8
6
4
5
4
2
4
8
2
2
6
4
6
3
7
3
5
Mead ES HVAC - PSA
Marshall ES Student Drop Off / DSA Upgrades
University City HS Lighting and Scoreboard - PSA
Data Center @ Serra HS - PSA
Knox MS WSM - PSA
ALBA @ North Park Phase 3 Jt. Use Imp
Euclid ES New Classroom Building - PSA
Zamorano ES New Classroom Building - PSA
CPMA @ Kroc WSM - PSA
Mira Mesa HS Broadcast Journalism - PSA
Mira Mesa HS Screen Printing & Computerized Graphic Design - PSA
Encanto ES New Classroom Building - PSA
Language Academy New Classroom -PSA
Pt. Loma HS Stadium Restroom / Concession -PSA
Loma Portal ES New Asphalt Project
Hoover HS Restroom Upgrades
Downtown Library Tenant Improvements - PSA
Marston MS Woodshop Ventilation
Construction Budget
Low Bid
# of Responsive Bidders
Median Bid Trend


Total Program Value $2.29B - Phase Value of Projects
Beneficial Occupancy, $280.7 , 12.2%
Construction / Equipment, $195.5 , 8.5%
Award, $3.5 , 0.2%
Design, $221.3 , 9.7%
Planning, $1,591.6 , 69.4%


# of Projects and Project Phase
350
300
250
200
150
100
50
-
298
Planning 180
Design 29
Award 8
Construction / Equipment 22
Beneficial Occupancy 59

Kearny H.S. Construction Tech Academy
First Prop. S Project

Crown Point Jr. Music Academy
Last Scheduled Prop. S Project