

Propositions S & Z Monthly Controls Status Report

June 2014



**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of May 31, 2014

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S

Proposition S Summary

| Prop. S Percent Complete | Duration | Expended |
|--|----------|----------------|
| 15-Year \$2.28B Program (includes Prop. S and State Matching Funds) | 32.2% | 23.9% |
| Prop S Bond Sales Received | | \$ 518,095,751 |
| State Facility Program (Fund 35) Projected Revenue Thru June 2014 | | 46,398,223 |
| Current Revenue-to-Date | | 564,493,974 |
| Projected Revenue thru June 2014 | | 629,589,700 |
| Total Expenditures-to-Date | | 546,534,602 |
| FY 2013-2014 Planned Expenditures | | 37,250,500 |
| Projected Fund Balance - June 30, 2014 | | * 80,575,061 |
| Current Fund Balance | | * 83,055,099 |

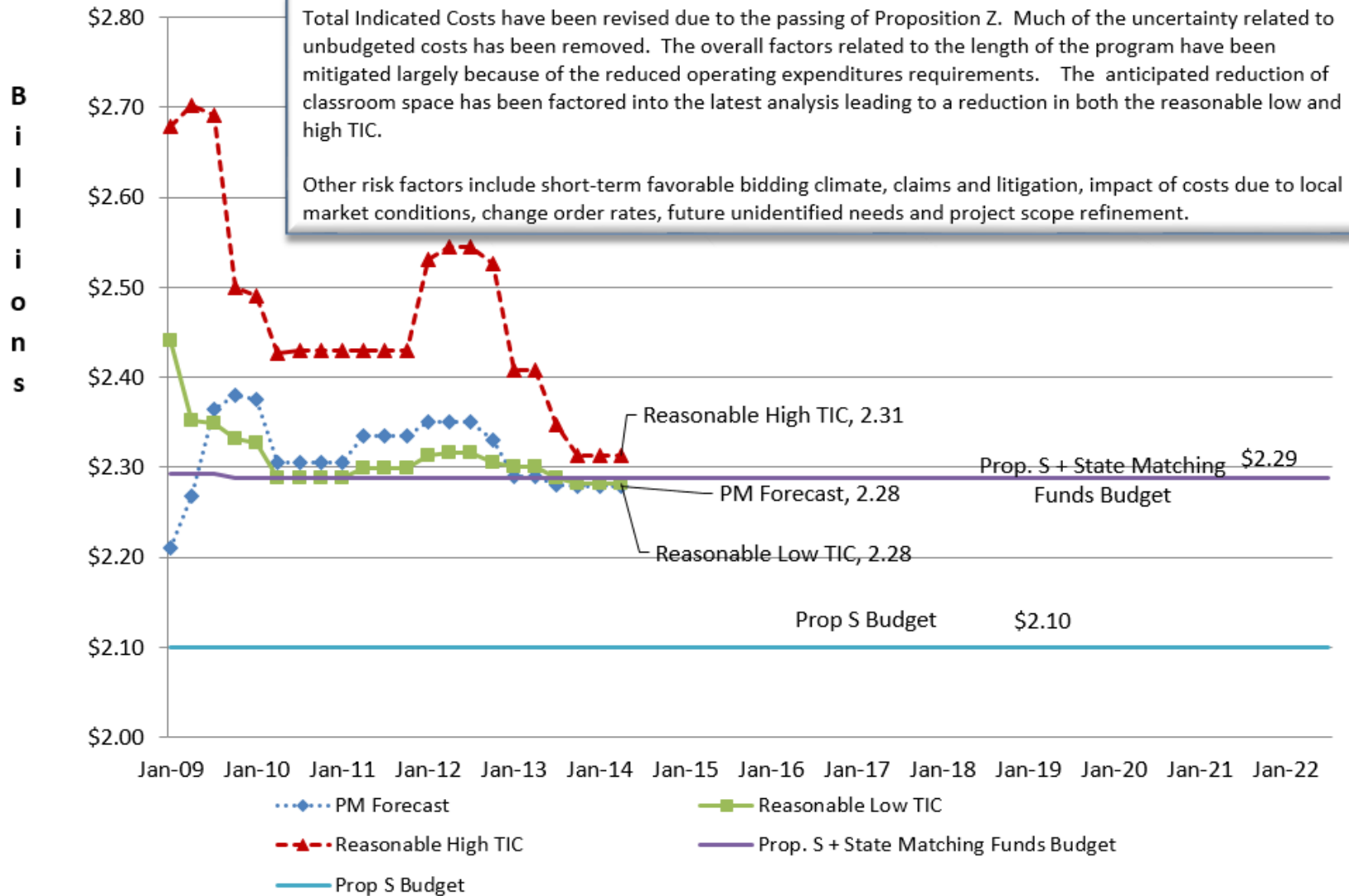
FY 2013 / 2014 Expenditures

| Category | Planned Percentage (Five-Year) | Percent of Ex- penditures | FY Expended - to date | Current Month Expenditures | Previous Month Expenditures |
|---|-----------------------------------|------------------------------|--------------------------|-------------------------------|--------------------------------|
| Planning & Design | 14.8% | 10.5% | \$ 3,660,730 | \$ 278,011 | \$ 504,344 |
| Construction & Equipment | 80.0% | 85.3% | 29,668,734 | 1,173,241 | 925,826 |
| Program Management Office | 5.2% | 4.1% | 1,440,998 | 120,083 | 113,875 |
| Sub-Total | 100% | 100% | \$ 34,770,462 | \$ 1,571,335 | \$ 1,544,046 |
| Prop. S Percent of Budget and Amount Committed-to-Date** | | | | 24.6% | \$ 563,473,859 |
| Current Remaining Uncommitted Balance*** | | | | | 66,115,841 |

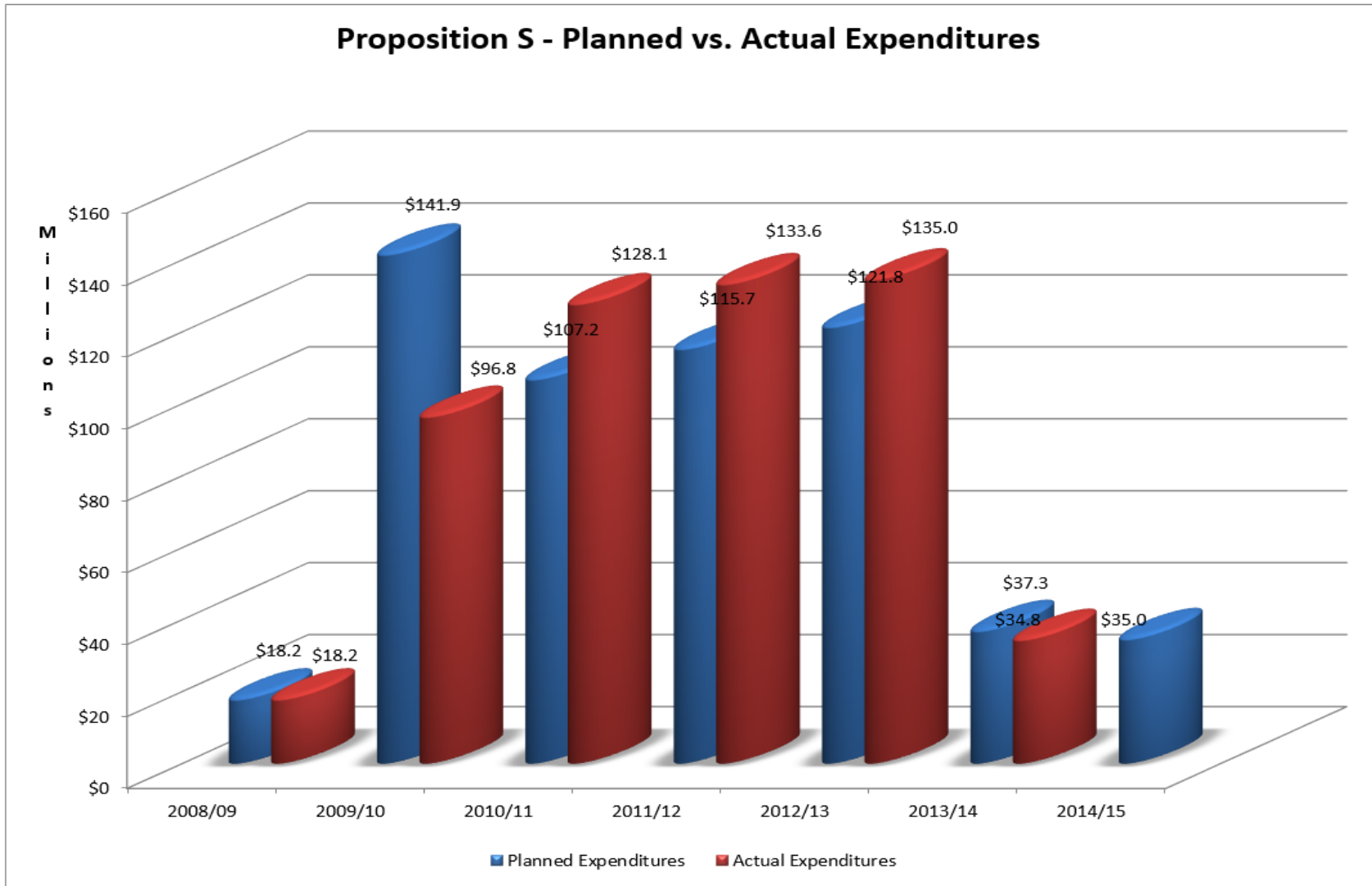
- * Fund balance is the unspent balance of revenue (received or projected)
- ** Committed amount is the amount committed by salary, check authorization, contract or purchase order.
- *** Uncommitted balance is the amount that has not been committed by salary, check authorization, contract or purchase order.
- Management Costs include all labor, services, equipment and supplies that are not direct charges to projects.

Proposition S

Proposition S Total Indicated Costs (TIC) Comparison

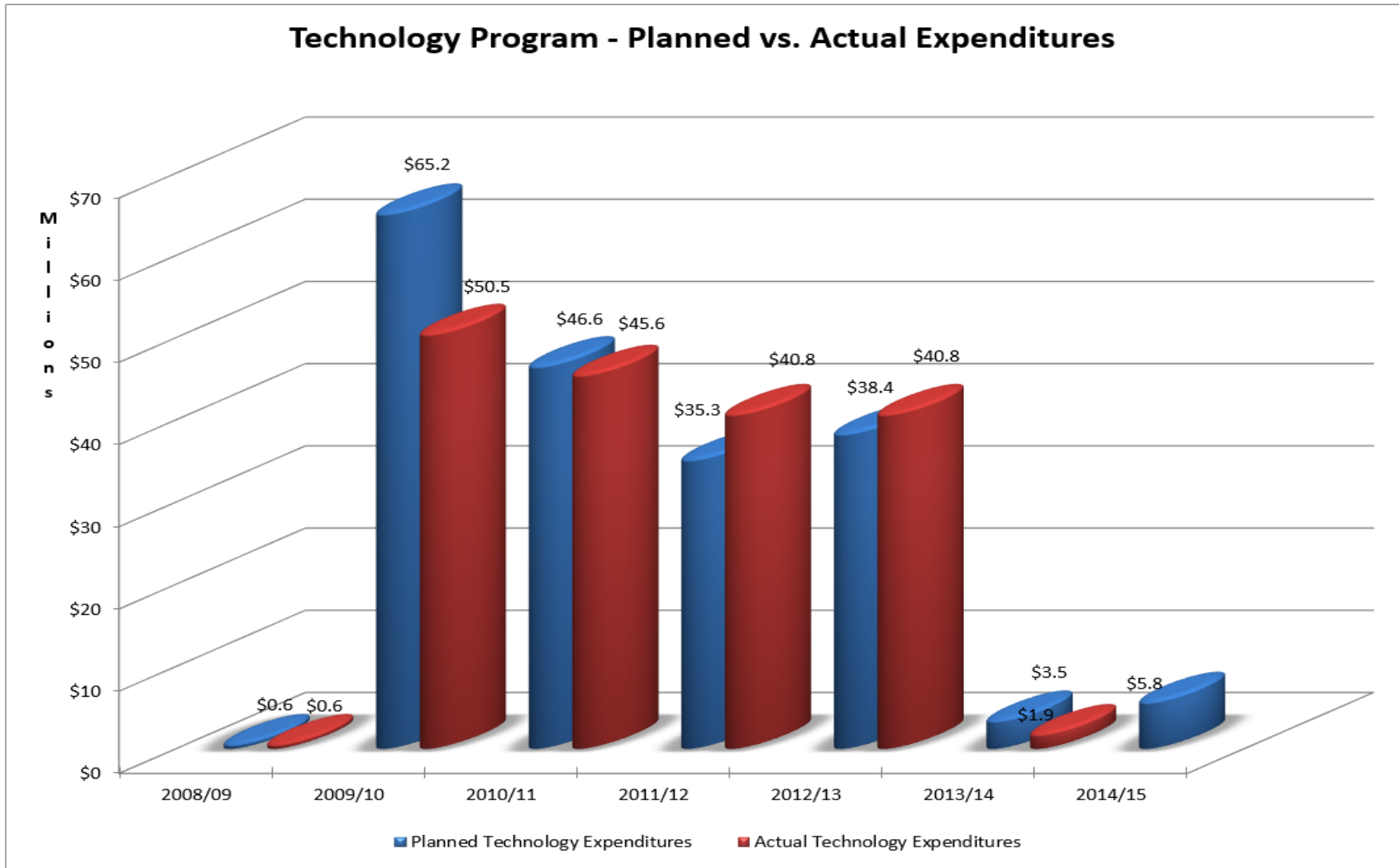


Proposition S



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan.

Proposition S

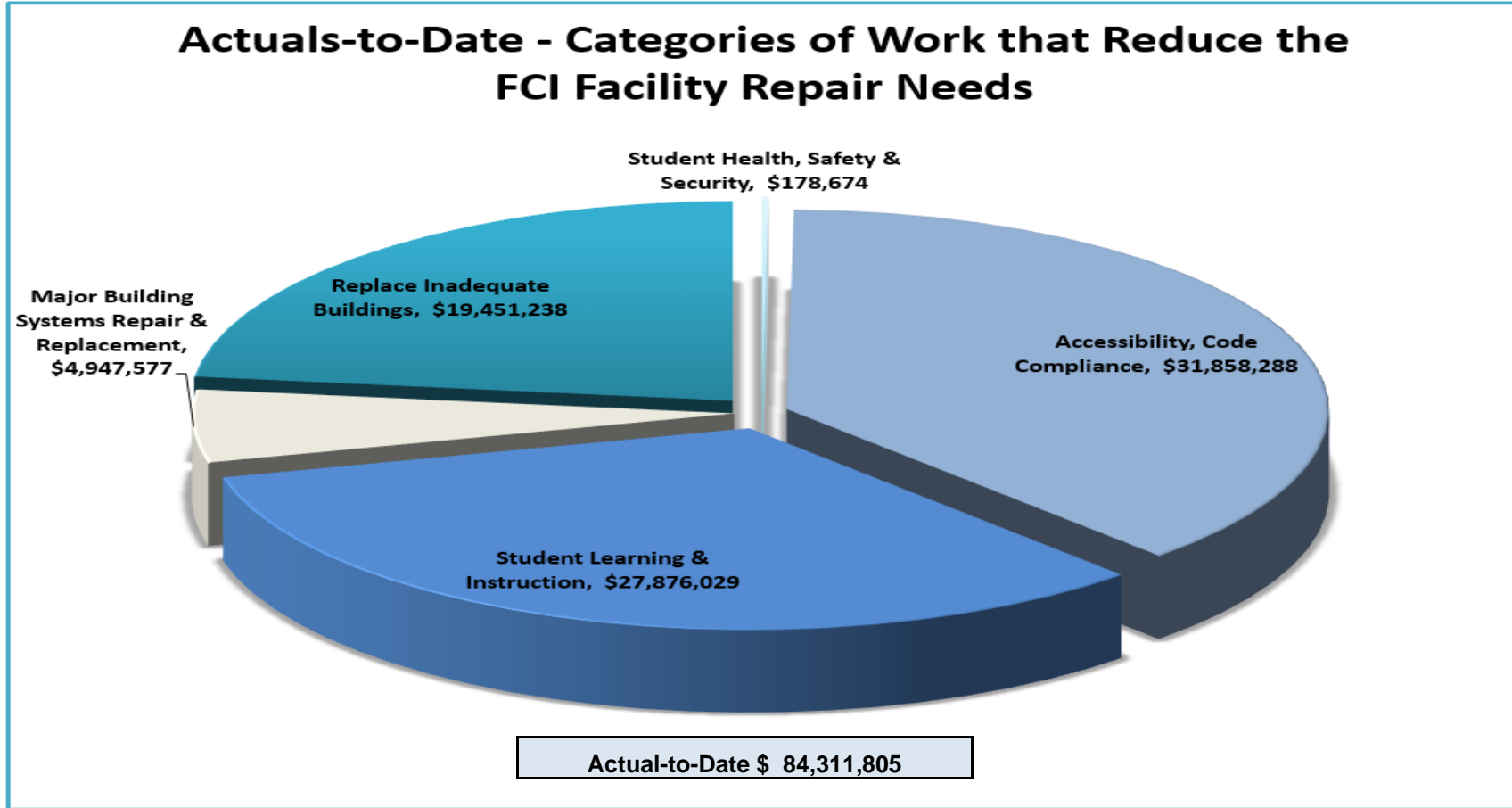


Technology Expenditure Burn Rate

| Current Month | Last Month | FY 2014 to date | Total-to-date |
|---------------|------------|-----------------|---------------|
| 70,326 | 233,553 | 1,851,115 | 178,438,587 |

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

Proposition S



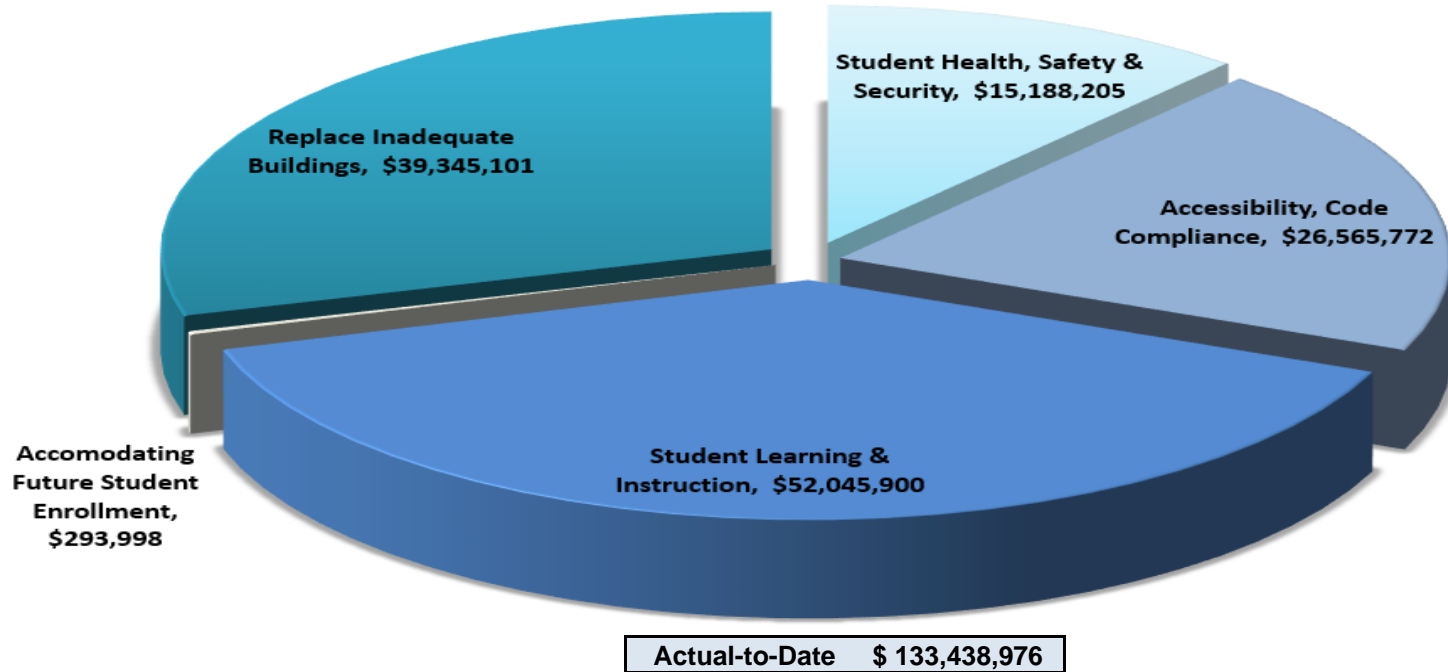
Planned Total = \$1,004,000,000

Major Repair and Replacement (MRR) type work is repairs to existing facilities. MRR work is done in several categories with the MRR category being the largest. For example, under Accessibility and Code Compliance restrooms, kitchens, stadiums and hard-scape are repaired and replaced.

- ◆ MRR Type work reduces the Total Cost of Facility Repairs Needs, in the Facilities Condition Index (FCI):
$$\text{FCI} = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Proposition S

Actuals-to-Date - Facilities Capital Improvement Work by Category



Planned Total = \$669,550,000

Capital improvement work is done in many categories in Prop. S projects. Capital improvement work includes new facilities as well as upgrades to existing buildings and systems. For example, under the category Replacing Inadequate Buildings, new classroom buildings replaced old portables.

- ◆ Capital improvements contribute to the increase in the plant value of the Facilities Condition Index (FCI):
$$FCI = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Proposition Z

Proposition Z Summary

| | | |
|--|-----------------|-----------------|
| 2.8B Prop. Z Planned Revenue - 15-Years | Duration | Expended |
| Prop. Z Percent Complete | 6.2% | 4.0% |
| Prop Z Bond Sales Received | | \$ 530,000,000 |
| State Facility Program (Fund 35) Received-to-date | | 1,382,550 |
| State Facility Program (Fund 35) Projected Revenue Thru June 2014 | | - |
| Projected Revenue thru June 2014 | | 531,382,550 |
| Total Expenditures-to-Date | | 112,864,352 |
| FY 2013-2014 Planned Expenditures | | 131,015,272 |
| Projected Fund Balance - June 30, 2014 | | * 393,969,309 |
| Current Fund Balance | | * 418,518,198 |

FY 2012 / 2014 Expenditures

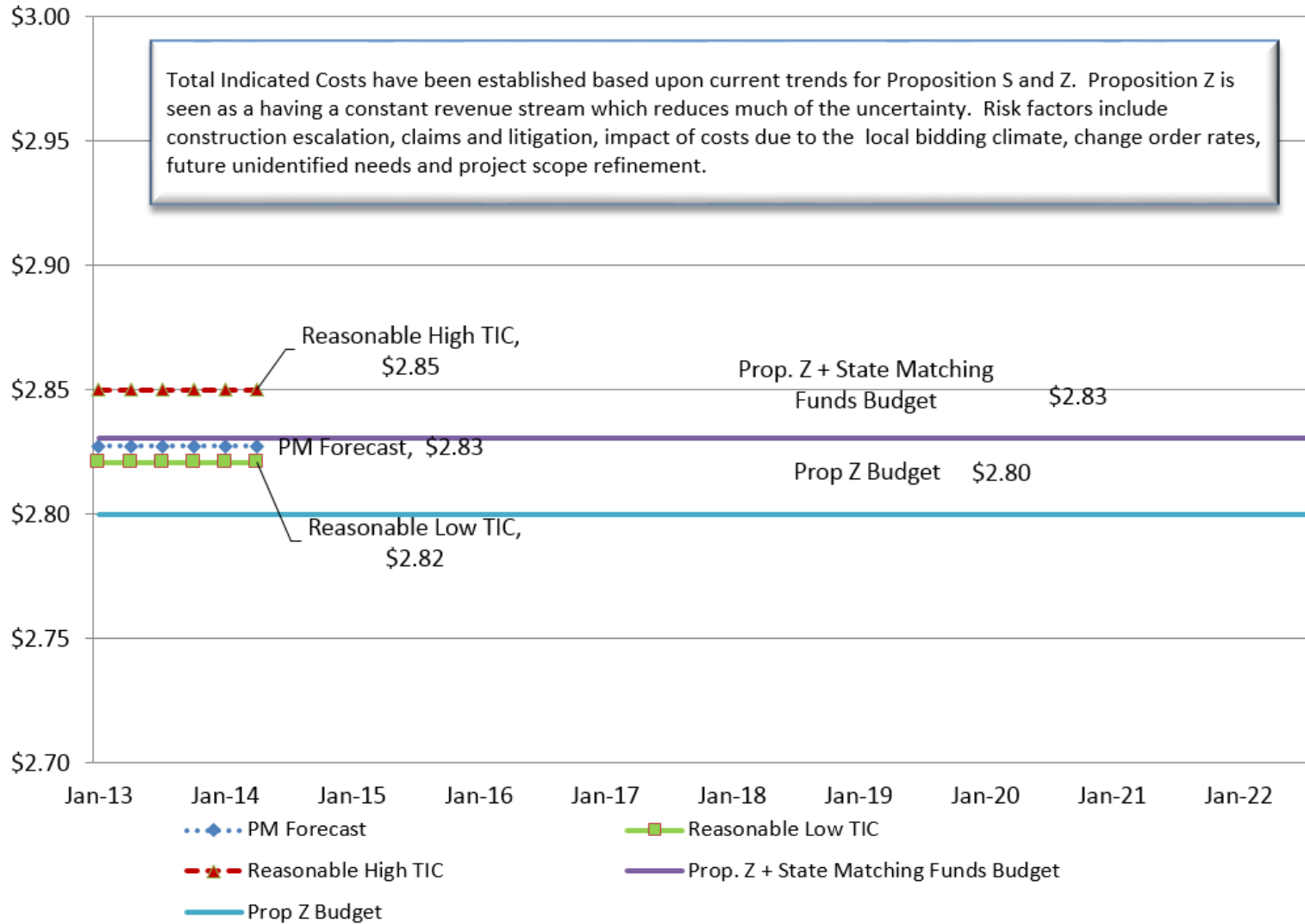
| Category | Planned Percentage | Percent of Expenditures | FY Expended - to date | Current Month Expenditures | Previous Month Expenditures |
|---|--------------------|-------------------------|-----------------------|----------------------------|-----------------------------|
| Planning & Design | 14.8% | 15.8% | \$ 17,836,478 | \$ 1,595,742 | \$ 2,315,734 |
| Construction & Equipment | 80.0% | 79.1% | \$ 89,328,457 | 8,394,053 | 7,846,741 |
| Program Management Office | 5.2% | 5.0% | \$ 5,699,417 | 100,940 | 466,540 |
| Sub-Total | 100% | 100% | \$ 112,864,352 | \$ 10,090,734 | \$ 10,629,015 |
| Prop. Z Percent of Budget and Amount Committed-to-Date** | | | | 54.9% | \$ 291,605,082 |
| Current Remaining Uncommitted Balance*** | | | | | 239,777,468 |

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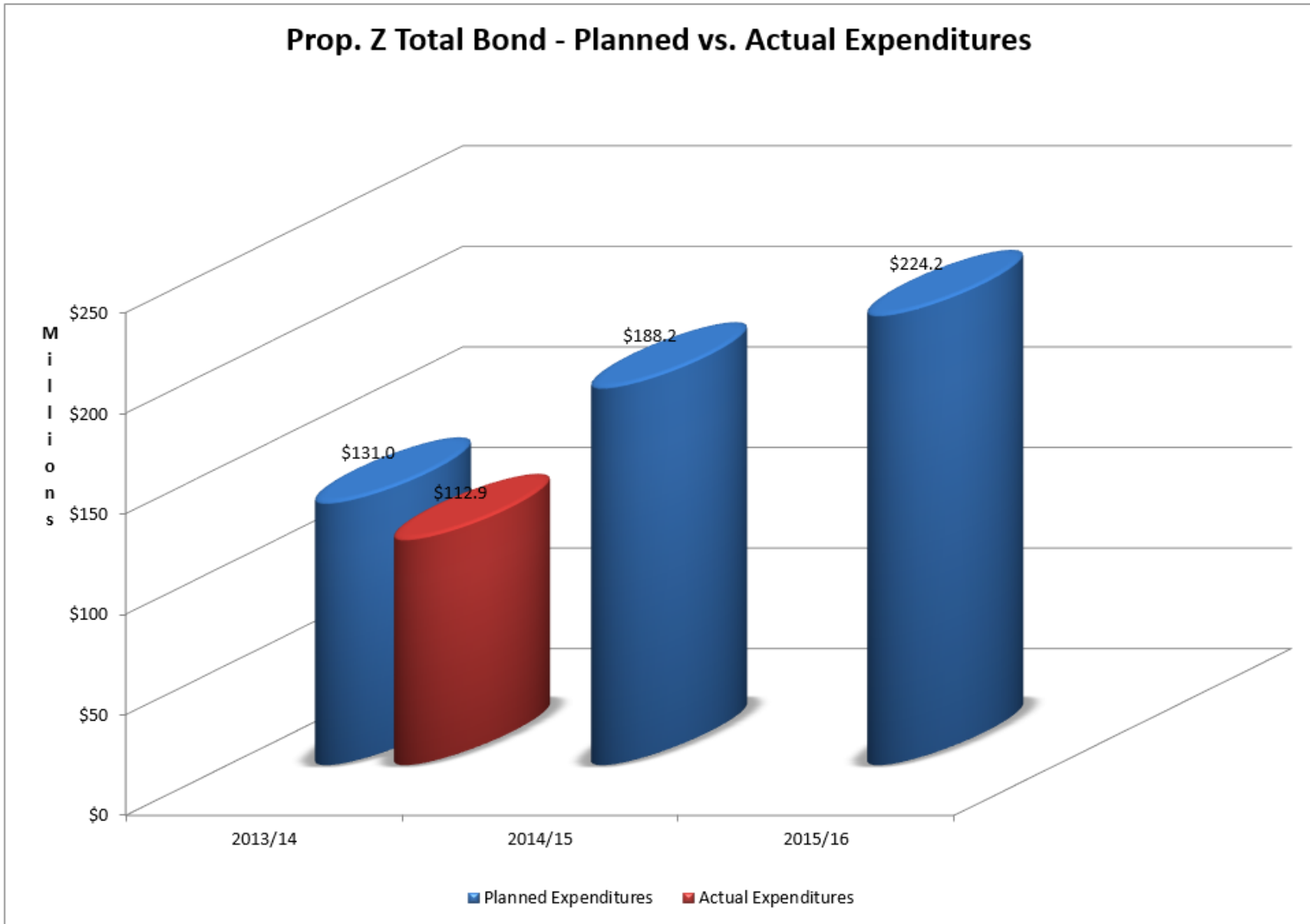
Proposition Z

**Proposition Z
Total Indicated Costs (TIC) Comparison**

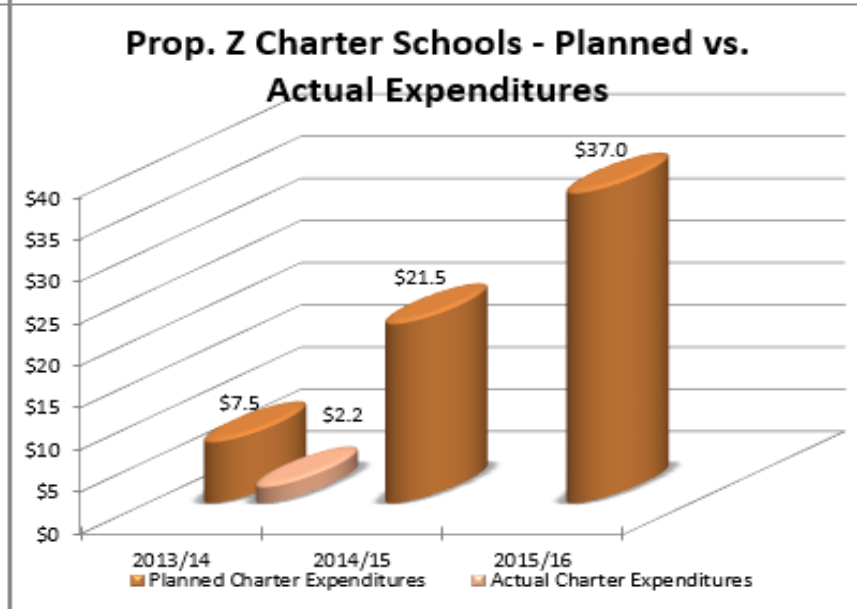
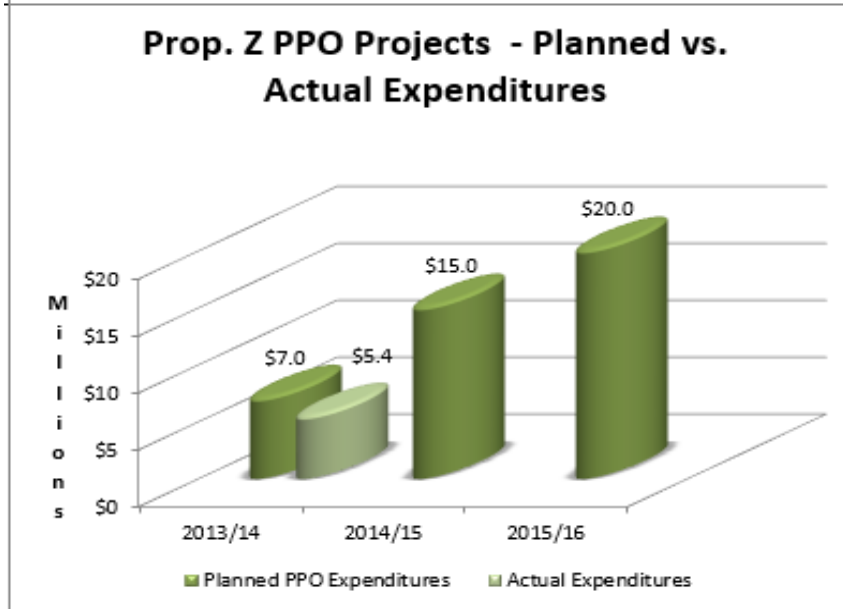
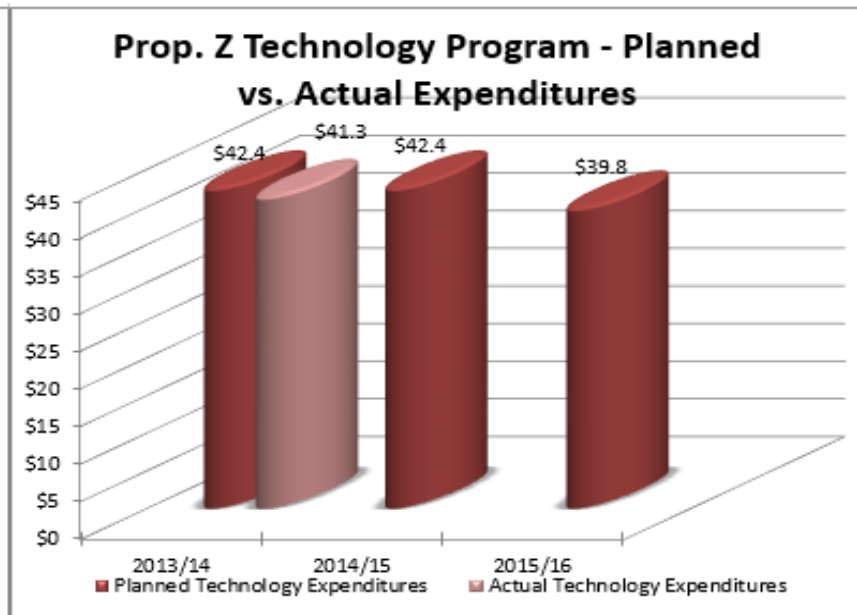
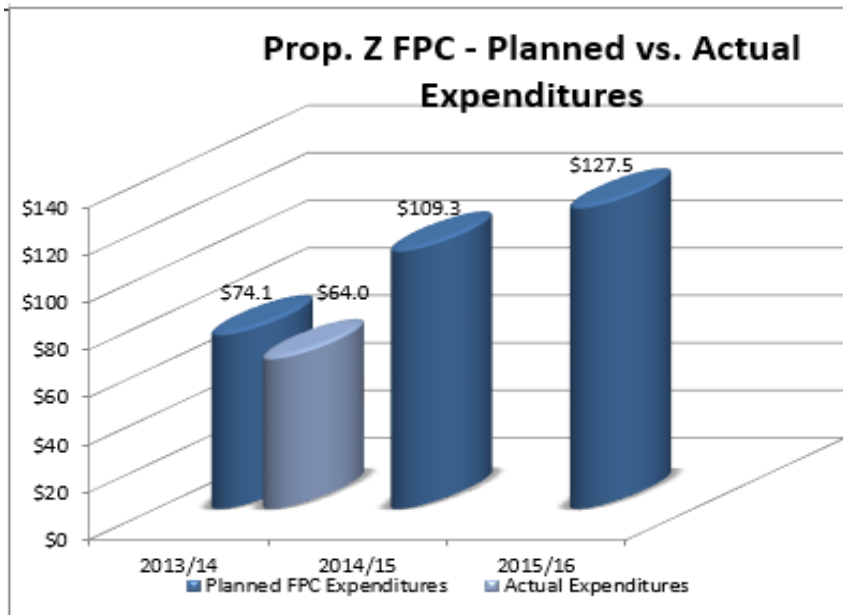
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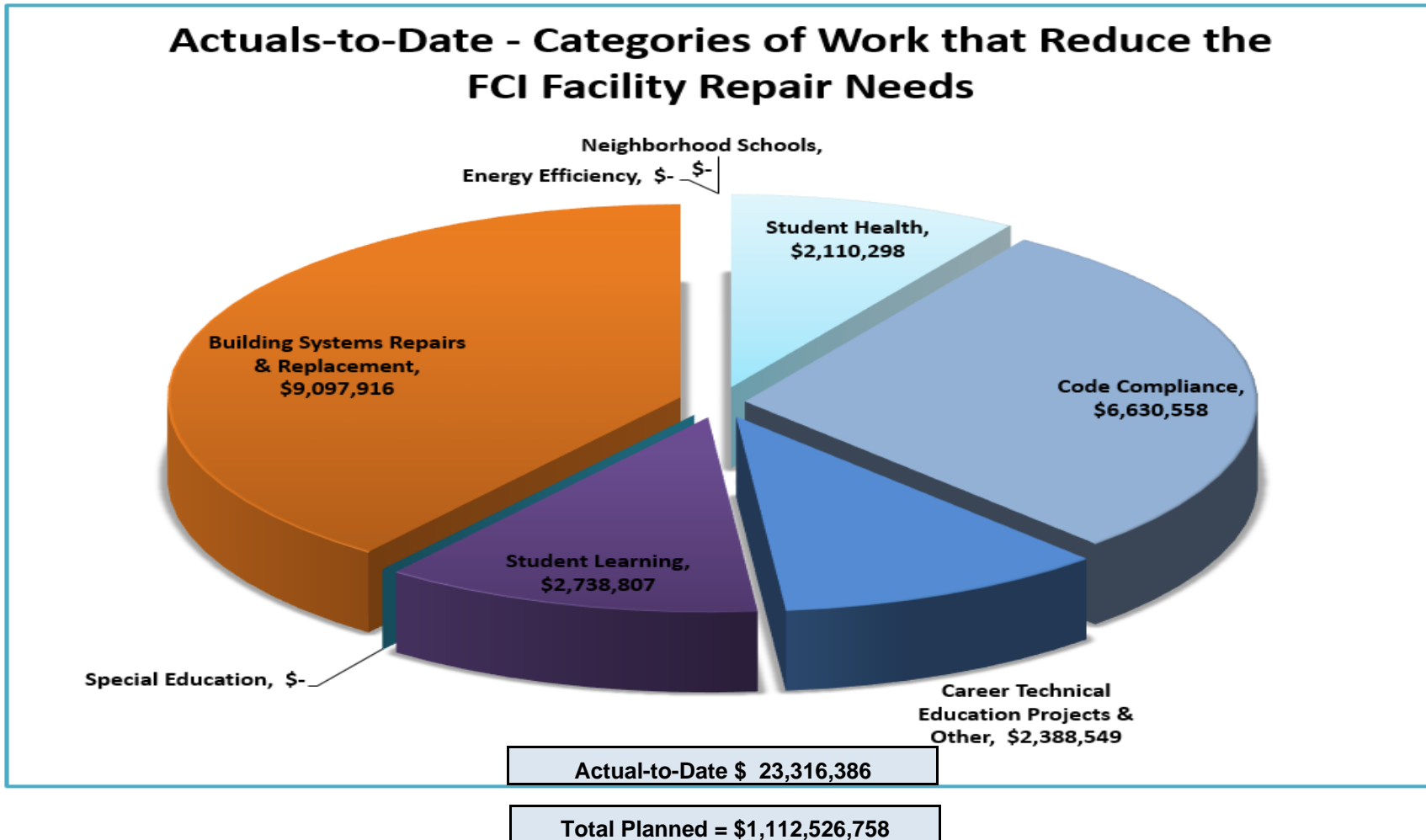
Proposition Z



Proposition Z



Proposition Z

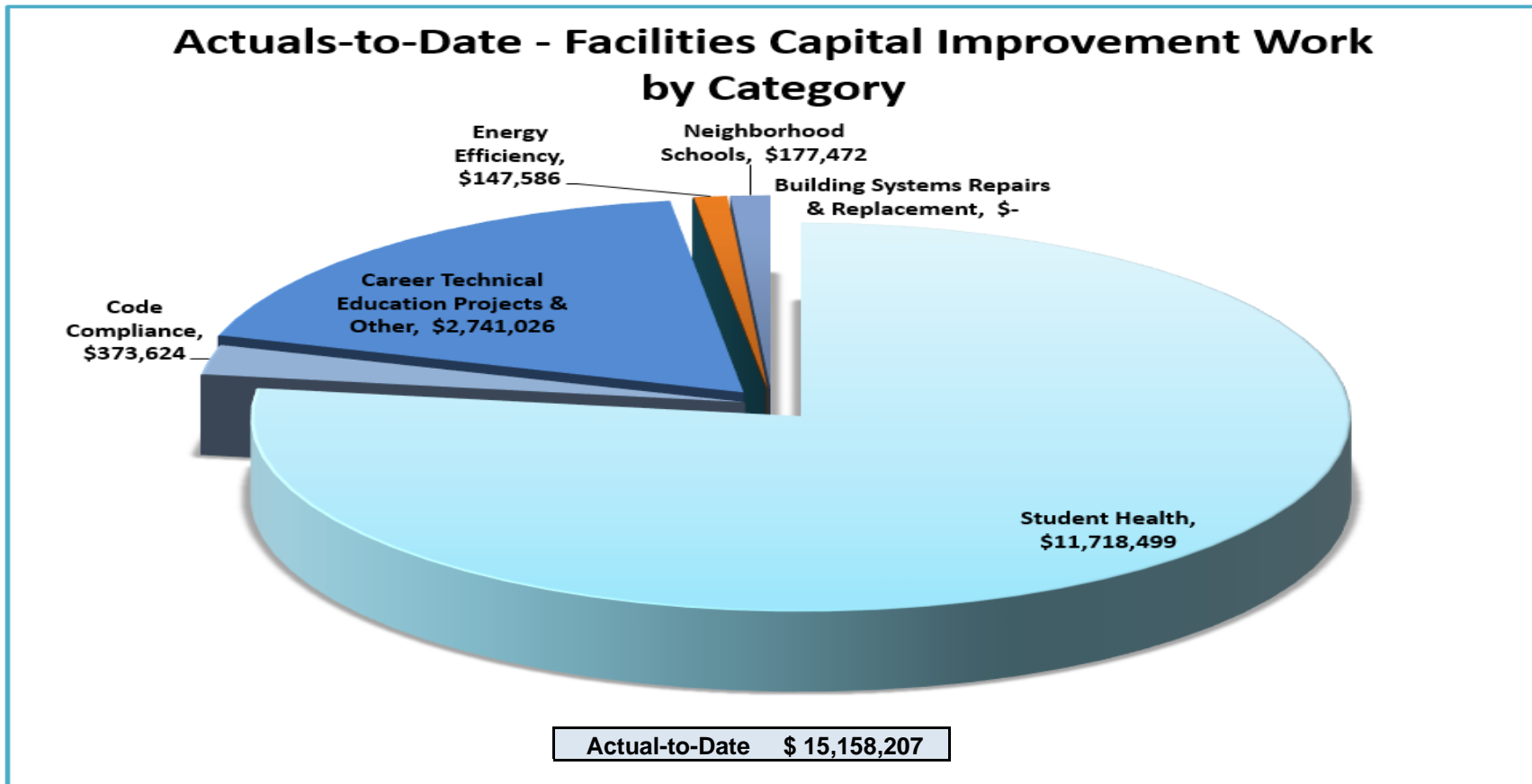


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- ◆ MRR Type work reduces the Total Cost of Facility Repairs Needs, in the Facilities Condition Index (FCI):

$$\text{FCI} = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Proposition Z



Total Planned = \$ 1,294,849,894

Capital improvement work is done in many categories in Prop. Z projects. Capital improvement work includes new facilities as well as upgrades to existing buildings and systems. For example, under the category Replacing Inadequate Buildings, new classroom buildings replaced old portables.

- ◆ Capital improvements contribute to the increase in the plant value of the Facilities Condition Index (FCI):
$$\text{FCI} = \text{Total Cost of Facility Repair Needs} / \text{Current Replacement Value}$$

Propositions S and Z

This chart measures general contractor construction bids as a percentage of the construction budget for projects awarded since July 2011. The award amount during this period is 3% under budget. Since the inception of Prop. S, the overall award amount is 8.7% under budget.

