

**Proposition S Monthly Controls Status Report
July 2012**

**San Diego Unified School District
Facilities Planning and Construction Division**

**Preliminary Year-End
All Data as of June 30, 2012**

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
14-Year \$2.28B Program (includes Prop. S and State Matching Funds)	24.4%	16.7%
Prop S Bond Sales Received		\$ 369,997,581
State Facility Program (Fund 35) Projected Revenue Thru June 2012		31,109,887
Projected Revenue thru June 2012		551,106,292
Total Expenditures-to-Date		382,247,632
FY 2011-2012 Planned Expenditures		121,703,548
Current Fund Balance		* 168,858,660

FY 2011 / 2012 Expenditures

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	15.9%	\$ 21,055,204	\$ 2,448,115	\$ 1,749,951
Construction	80.0%	79.1%	104,476,069	14,818,530	5,995,161
Program Management Office	5.2%	4.9%	6,479,971	519,428	314,550
Sub-Total	100%	100%	\$ 132,011,244	\$ 17,786,073	\$ 8,059,662

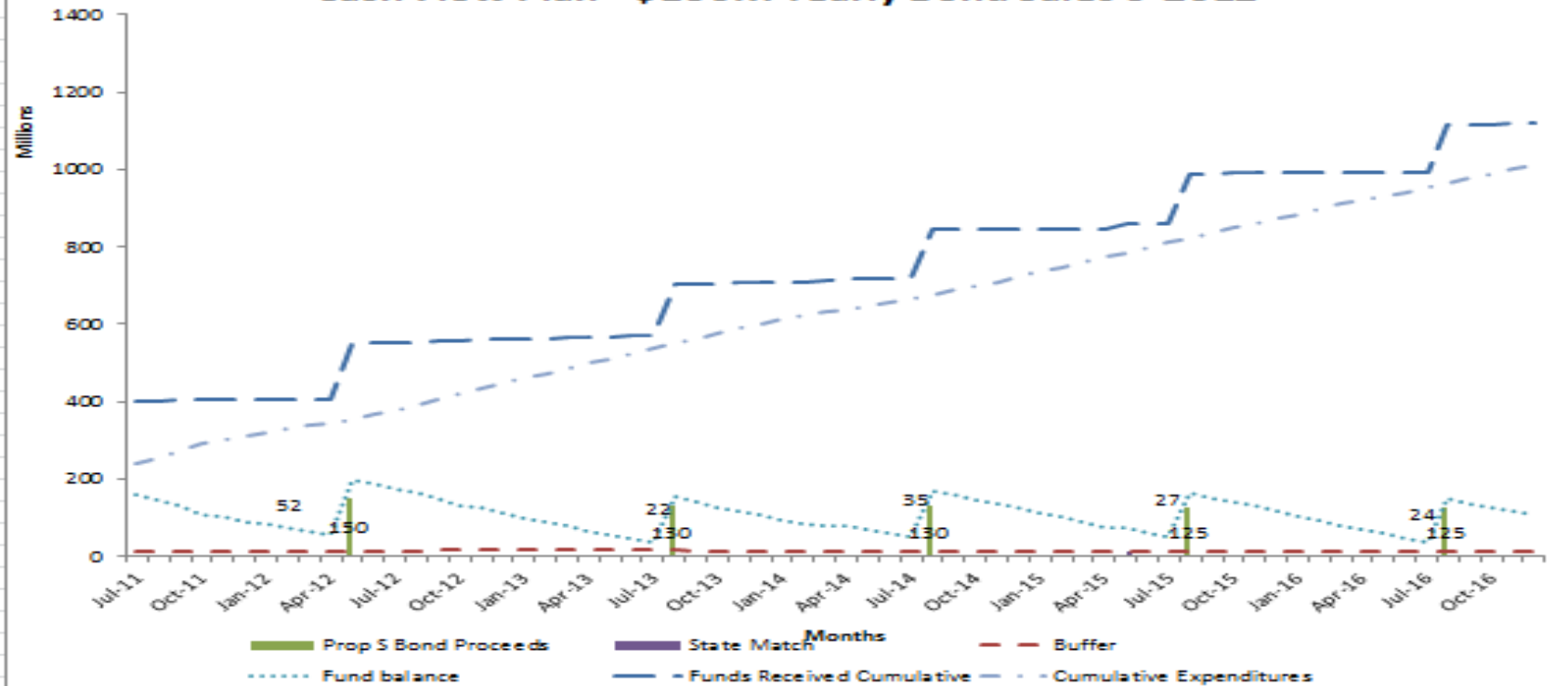
Prop. S Percent of Budget and Amount Committed-to-Date	17.1%	\$ 392,533,001
Current Remaining Uncommitted Balance	**	158,573,291

Spending Plan	FY 2010 / 11 Actuals	FY 2011 /12 Plan	FY 2011 /12 Actuals	FY 2012 / 13 Plan
Total Expenditures	\$144,790,032	\$ 121,703,548	\$ 132,011,244	\$ 133,886,388
Management Expenditures	23,688,932	20,209,174	19,889,379	19,009,174
Management Costs % of Total Expenditures	16.4%	16.6%	15.1%	14.2%
Federal E-Rate Share	\$ 11,190,697	\$ 8,500,000	\$ 11,359,038	\$ 10,000,000
Total Expenditures with E-Rate	155,980,729	130,203,548	143,370,282	143,886,388
Management Costs % of Total Expenditures	15.2%	15.5%	13.9%	13.2%

Proposition S status: Reflects the May 2012 \$150M bond sales;

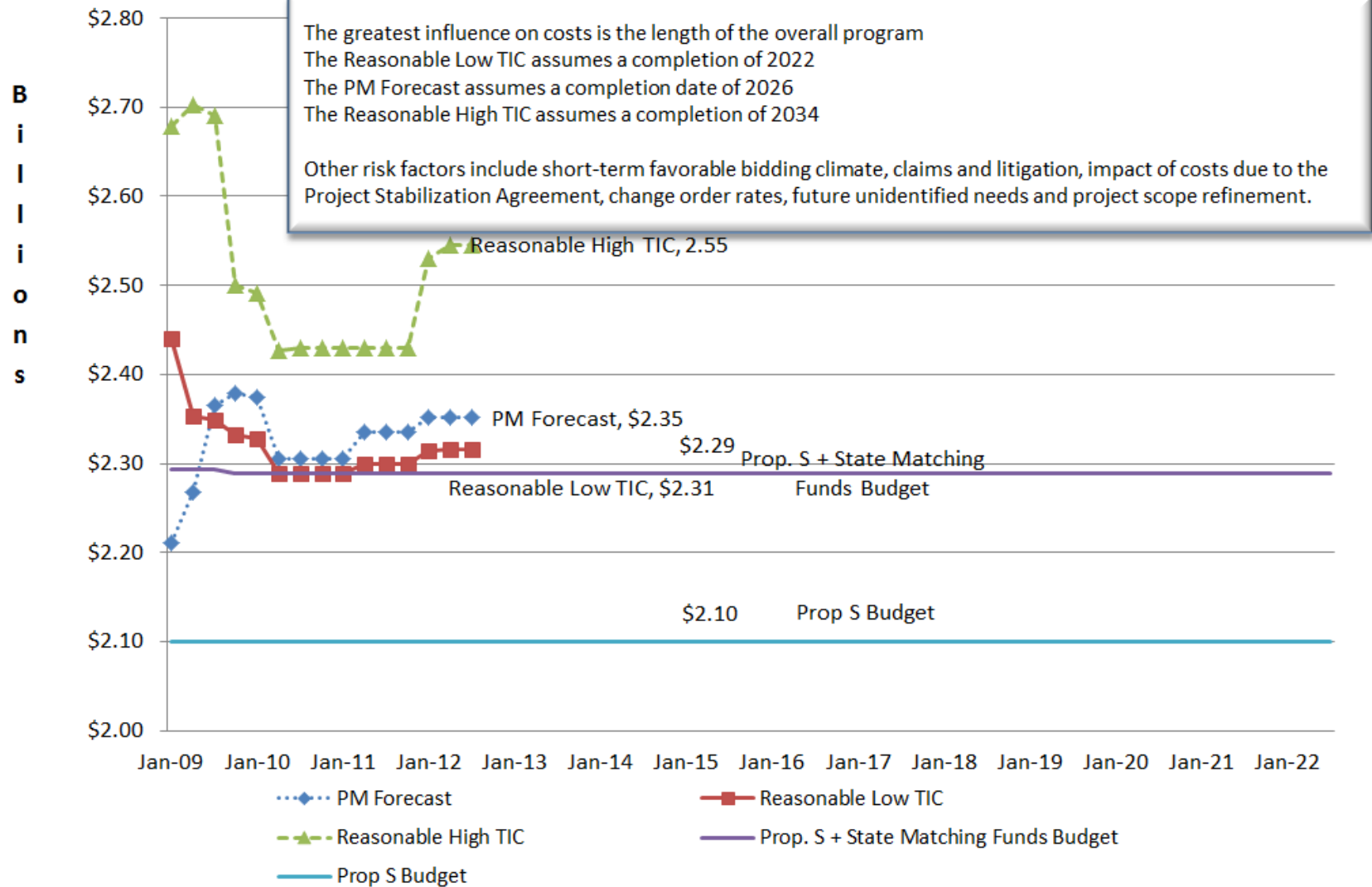
- * Fund balance is the unspent balance of revenue received
- ** Committed amount is the amount committed by salary, check authorization, contract or purchase order.
- *** Uncommitted balance is the amount that has not been committed by salary, check authorization, contract or purchase order.
- Management Costs include all labor, services, equipment and supplies that are not direct charges to projects.

Cash Flow Plan - \$130M Yearly Bond Sales 5-2012

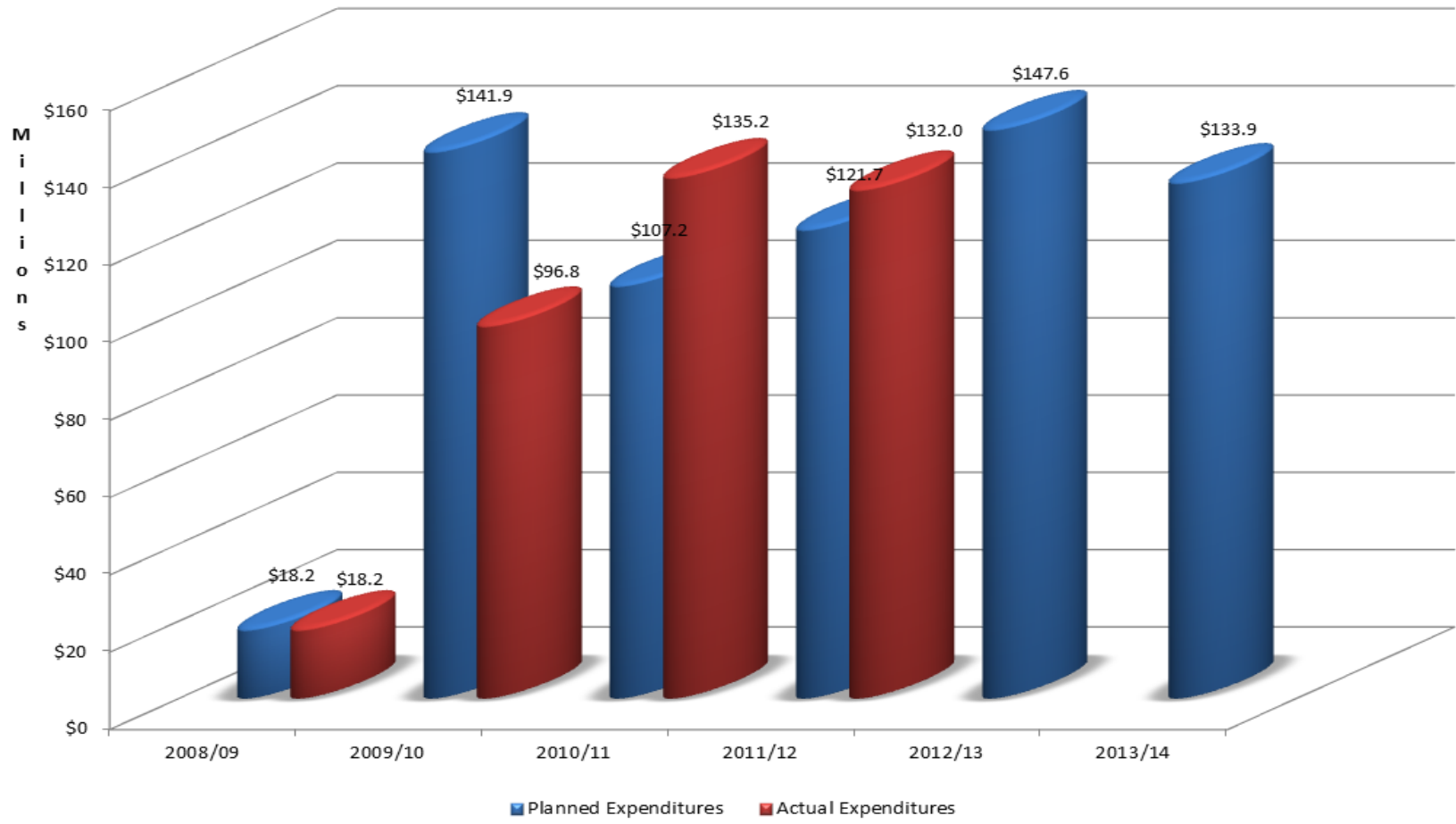


Projected Data Fiscal Year	Jul 2011 - Jun 2012	Jul 2012 - Jun 2013	Jun 2013 - Jul 2014	Jun 2014 - Jul 2015	Jun 2015 - Jul 2016
Yearly Expenditures	126,239,365	147,606,638	133,886,388	130,034,642	134,591,504
Cumulative Expenditures	369,375,753	516,982,391	650,868,779	780,903,421	915,494,925
Prop. S Bond Sale Proceeds	149,102,324	-	130,000,000	125,000,000	125,000,000
Prop. S Bond Sale Proceeds Cumulative	518,478,077	518,478,077	648,478,077	773,478,077	898,478,077
State Matching Funds	2,993,400	10,693,936	8,559,789	13,870,892	4,170,508
State Matching Funds Cumulative	19,736,403	30,430,339	38,990,128	52,861,020	57,031,528
Projected Funds Received	550,209,792	548,908,416	687,468,205	826,339,097	955,509,605
Projected Fund Balance	180,834,039	31,926,025	36,599,426	45,435,676	40,014,680
Buffer for Year	12,623,937	14,760,664	13,388,639	13,003,464	13,459,150
Operating Budget	18,965,766	20,209,174	19,009,174	17,104,993	16,688,128
Operating Budget %	15.0%	13.7%	14.2%	13.2%	12.4%

Proposition S Total Indicated Costs (TIC) Comparison

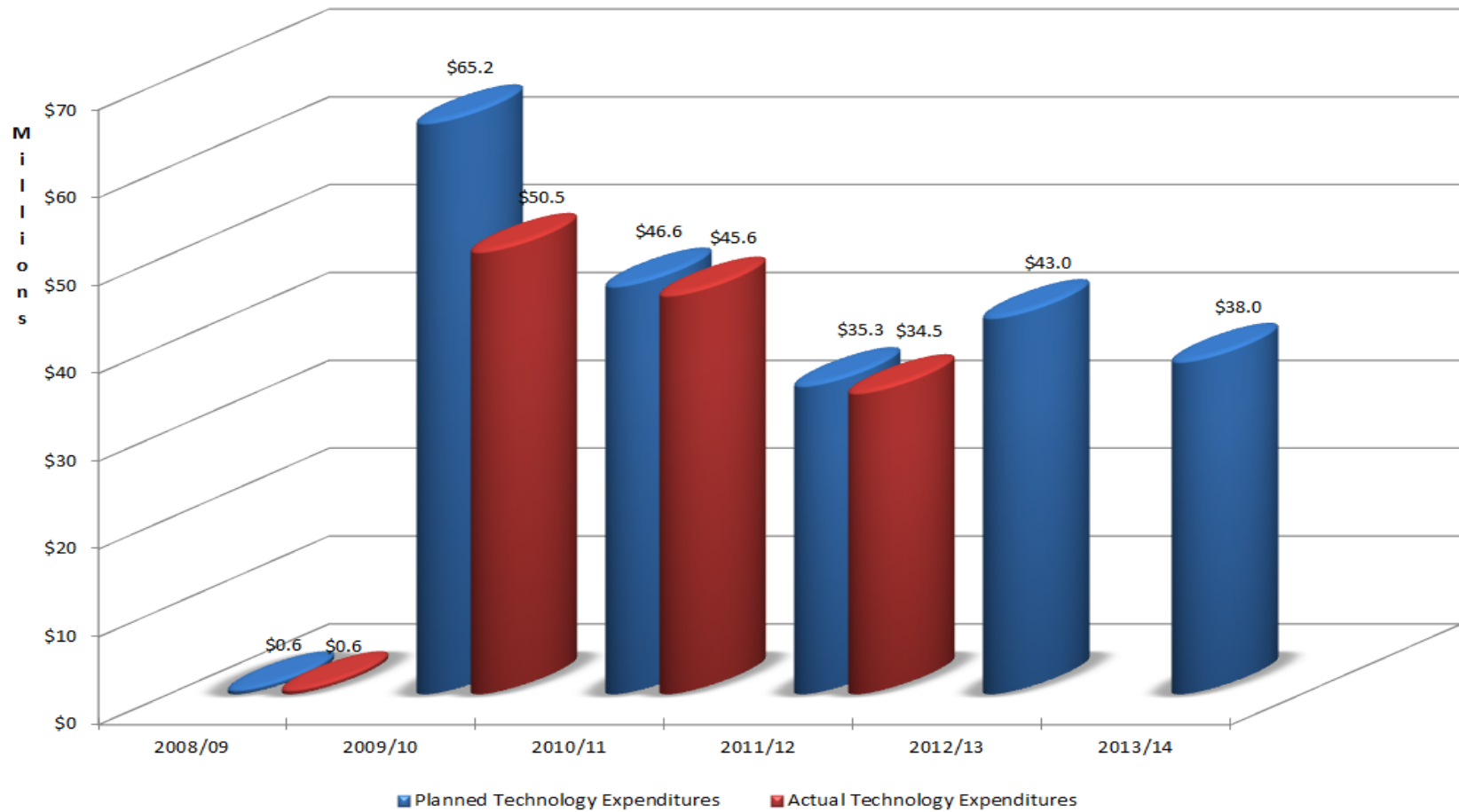


Proposition S - Planned vs. Actual Expenditures



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

Technology Program - Planned vs. Actual Expenditures

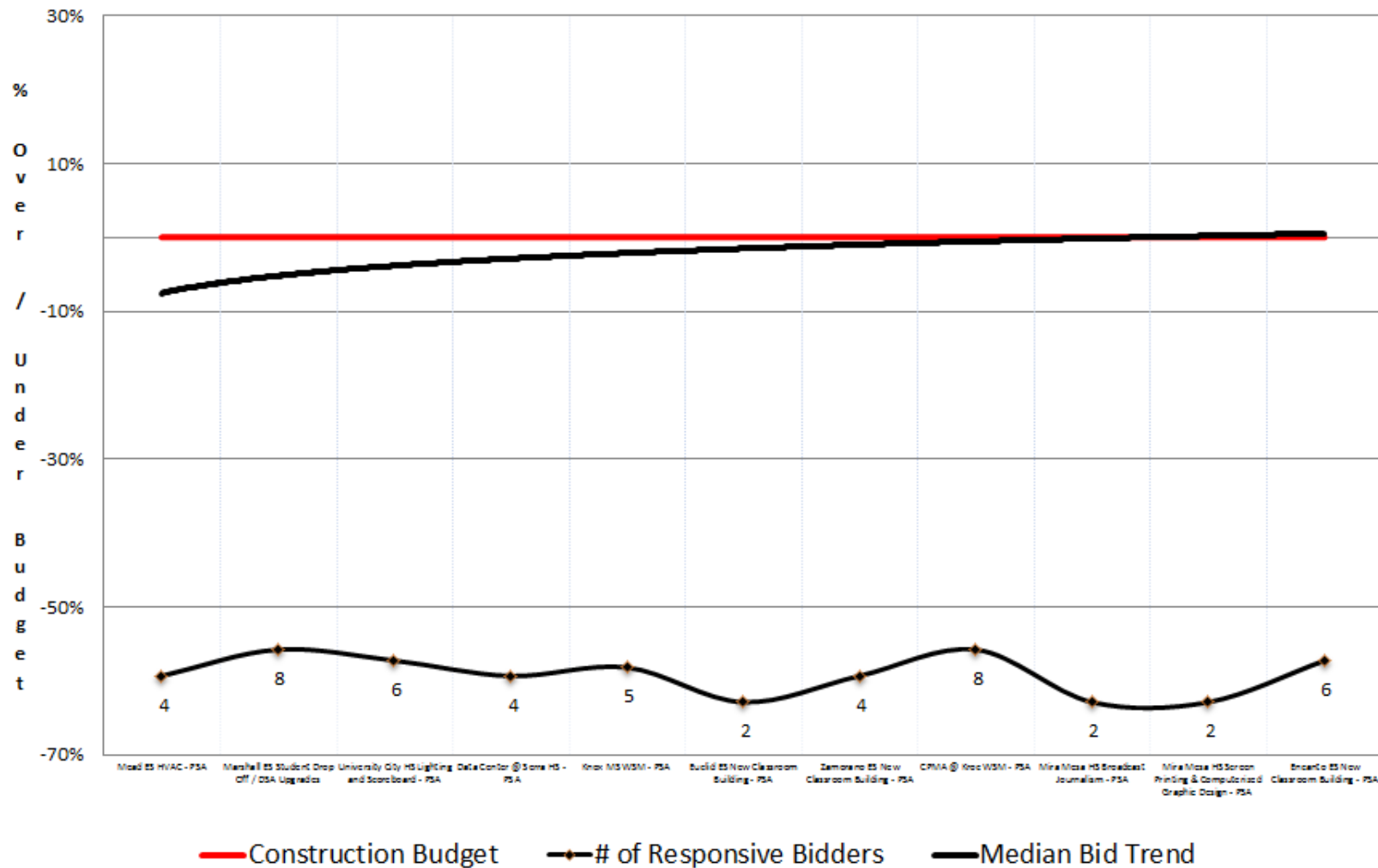


Technology Expenditure Burn Rate

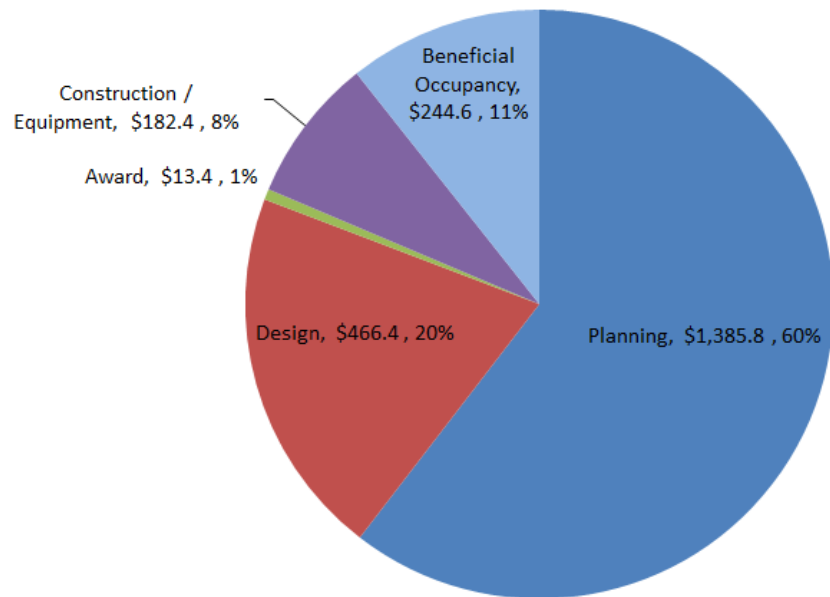
Current Month	Last Month	FY 2012 to date	Total-to-date
8,331,304	2,892,406	34,455,345	134,507,591

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

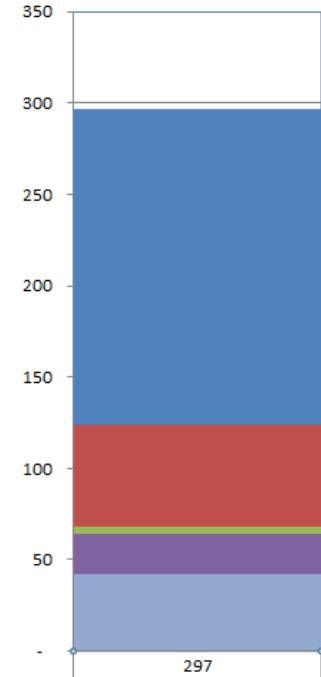
This chart measures general contractor construction bids as a percentage of the construction budget for projects awarded since July 2011. The award amount during this period is 2% under budget. Since the inception of Prop. S, the overall award amount is 14% under budget.



Total Program Value \$2.29B - Phase Value of Projects



of Projects and Project Phase



■ Planning	173
■ Design	56
■ Award	4
■ Construction / Equipment	22
■ Beneficial Occupancy	42

**Kearny H.S. Construction Tech Academy
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

