

Prop. S Independent Citizens' Oversight Committee (ICOC)



Executive / Governance

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- Actively review proper expenditure of Bond Funds
 - Repair Renovate & Revitalize the Student Environment
- Inform Public and Taxpayers concerning expenditure of Bond Funds
 - Comprehensive web site documents ICOC activities
 - Quarterly Status Reports
 - Annual Report
 - Semi-annual Presentation to the Board
- Organized by Subcommittees
 - Executive/Governance
 - Audit
 - Finance, Planning and Controls
 - Construction



Finance, Planning and Controls

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- Changing circumstances need flexibility — the promises made limit flexibility
 - MRR problem, i21 wedge, 2011–12 gap
- New building additions delay targeted MRR work
 - Library, Data Center
- Some Prop. S projects can lower Operating Expenses, but must be organized
- 2011–12 funding gap caused by assessed values underperforming assumptions
 - Hope to get to 25-year bonds

Construction

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- Restart construction schedule with new bond sales
 - Move complete schedule — no change in position
 - Remain consistent w/ Sep 22, 2010 memo re: program changes
- Program management costs exceeding original estimates
 - Due to slow down in construction
- i21 catch-up schedule
 - Sustainability, Gartner Report
- MRR and FCI Improvement
 - Loss of State School Facility Funds to fund MRR after 2014
- FCI and continued deterioration of schools



Prop. S ICOC

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- Questions and Answers...

