

**Proposition S Monthly Controls Status Report
March 2012**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of February 29, 2012

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
14-Year \$2.28B Program (includes Prop. S and State Matching Funds)	22.4%	14.4%
Prop S Bond Sales Received		\$ 369,997,581
State Facility Program (Fund 35) Projected Revenue Thru June 2012		31,109,887
Projected Revenue thru June 2012		491,107,468
Total Expenditures-to-Date		328,425,305
FY 2011-2012 Planned Expenditures		117,860,278
Projected Fund Balance - June 30, 2012	*	44,821,885
Current Fund Balance	*	72,682,163

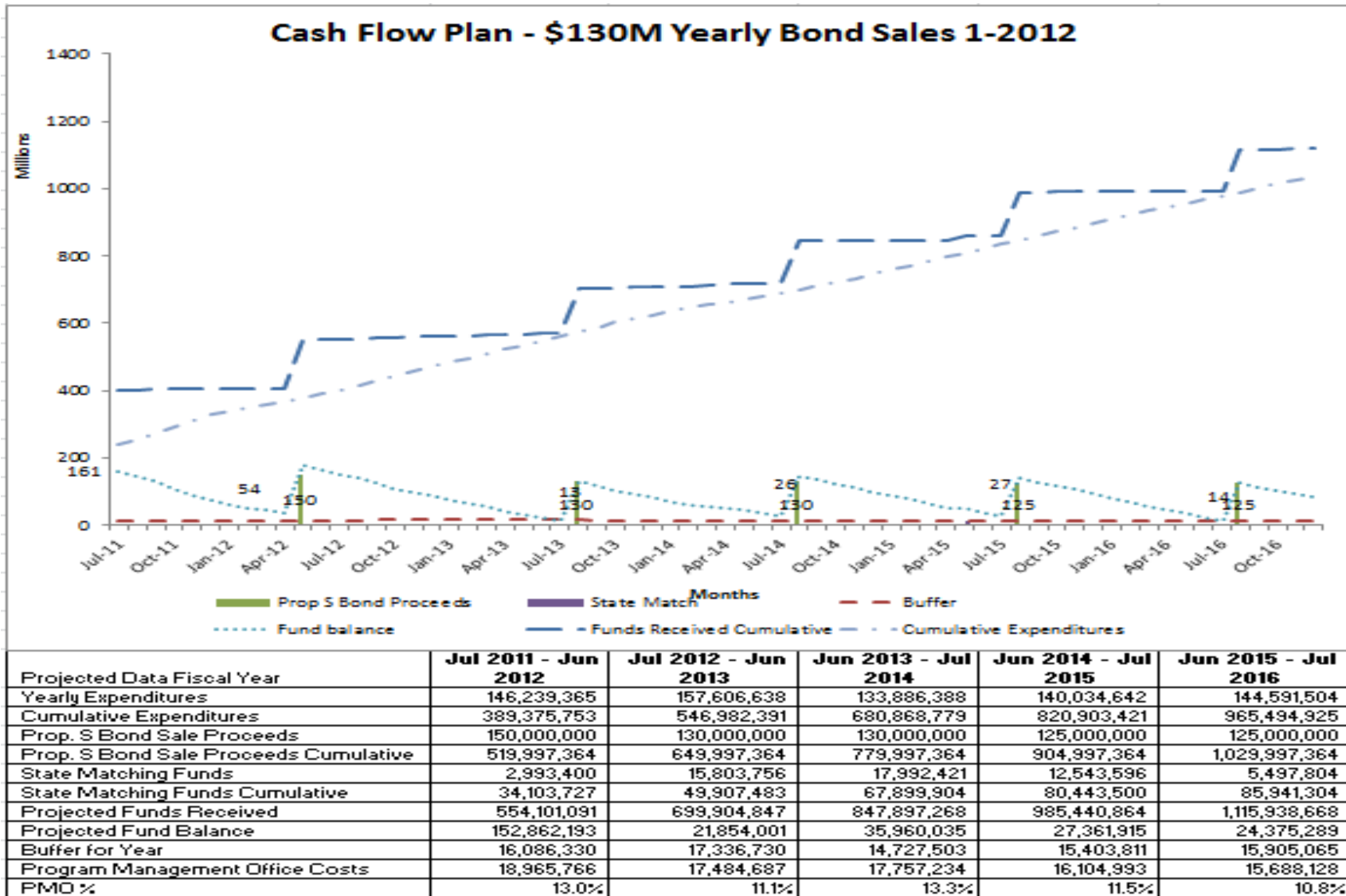
FY 2011 / 2012 Expenditures

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	13.6%	\$ 11,558,061	\$ 51,887	\$ 2,021,410
Construction	80.0%	77.9%	66,427,734	4,780,968	4,759,878
Program Management Office	5.2%	8.6%	7,303,123	2,526,170	1,535,633
Sub-Total	100%	100%	\$ 85,288,917	\$ 7,359,025	\$ 8,316,921

Prop. S Percent of Budget and Amount Obligated-to-Date	16.5%	\$ 377,976,567
Current Remaining Unobligated Balance	**	23,130,900

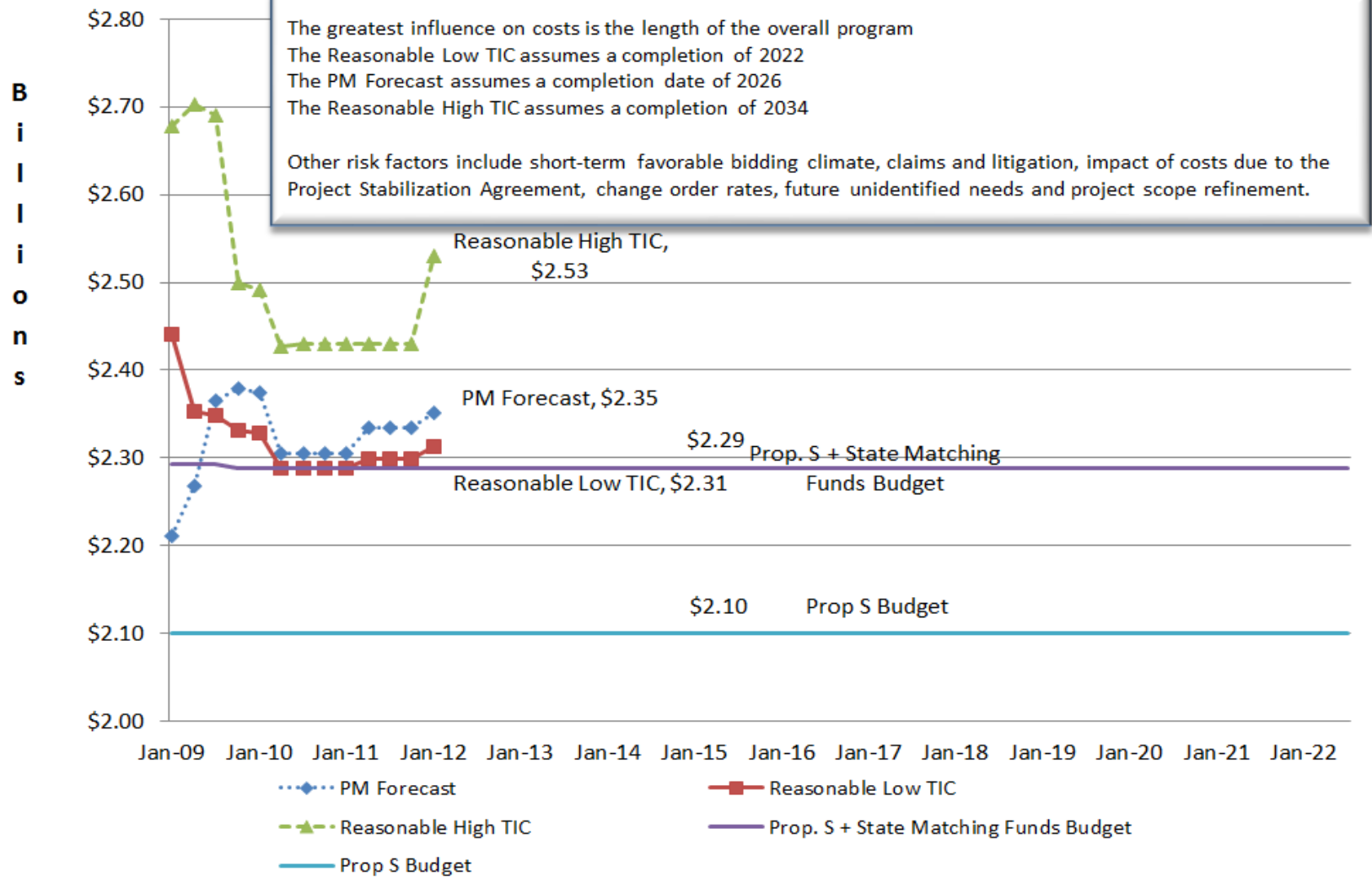
Proposition S status: Adjusted projected Prop. S bond sales from \$145M to \$90M. Sales amount tentatively set to be determined in April 2012;

- * Fund balance is the unspent balance of revenue received
- ** Unobligated balance is the amount that has not been committed by contract or material orders.



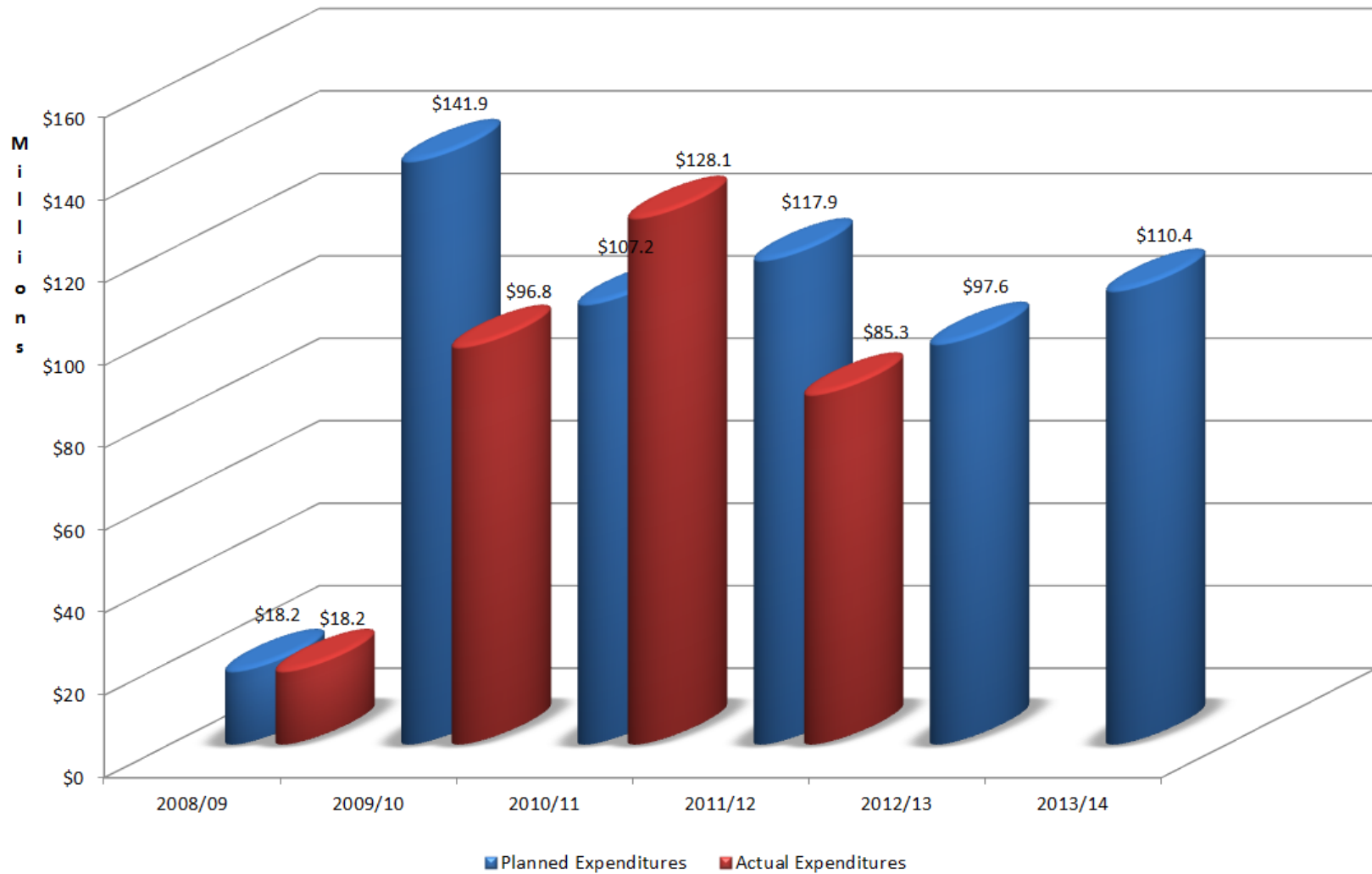
Preliminary Cash Flow Plan based upon 40-year Bond Sales. Will revise as more information is provided.

Proposition S Total Indicated Costs (TIC) Comparison

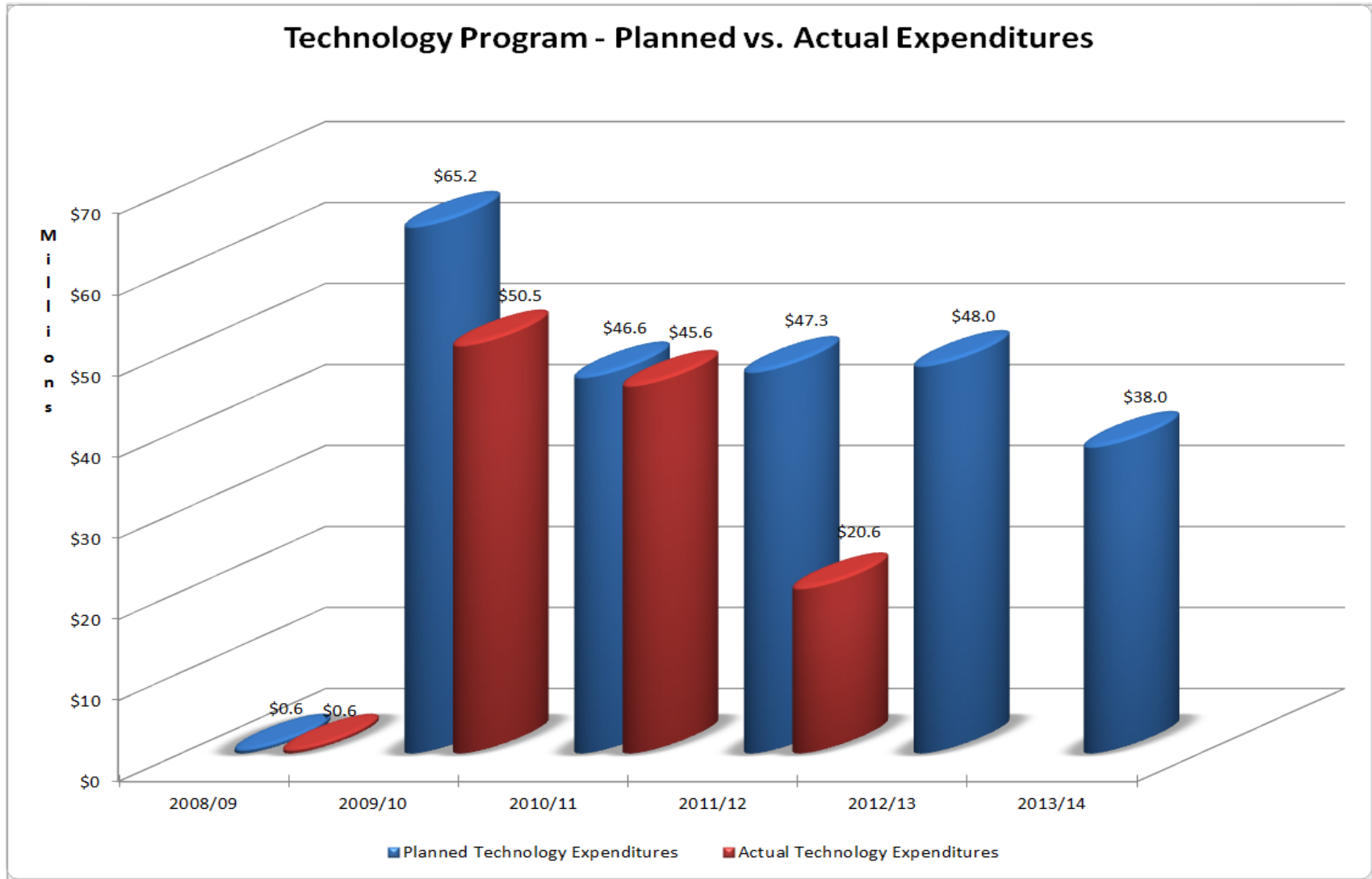


TIC risk factors will be reassessed upon clearer determination for Prop. S Bond Sales and revised implementation plan.

Proposition S - Planned vs. Actual Expenditures



Technology Program - Planned vs. Actual Expenditures

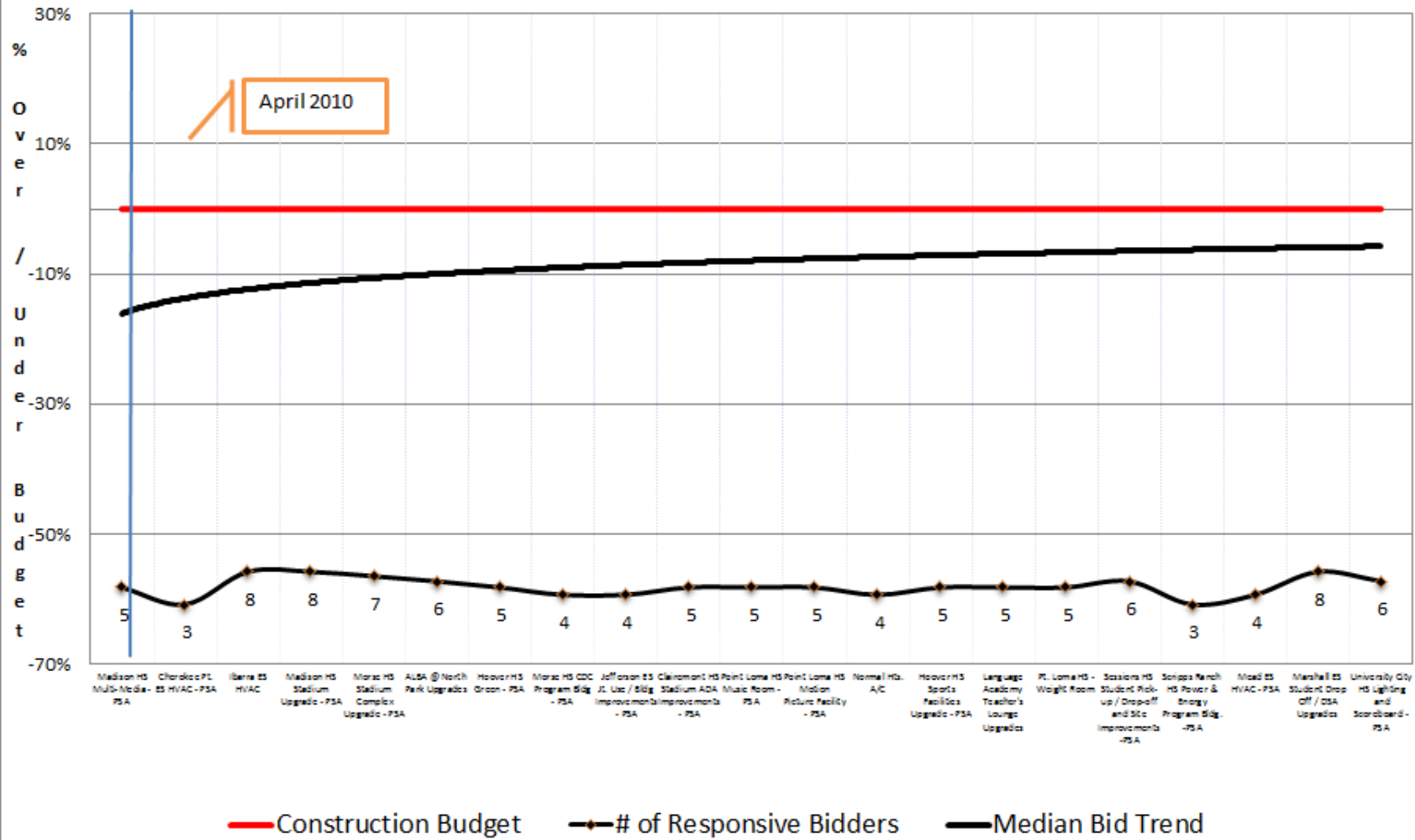


Technology Burn Rate

Current Month	Last Month
1,199,831	1,499,119

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

This chart measures general contractor construction bids as a percentage of the construction budget. Since November 2009, the median of bids has increased by 16% indicating that construction costs are on the rise.



**Kearny H.S. Construction Tech Academy
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

