

**Proposition S Monthly Controls Status Report**  
**February 2012**

**San Diego Unified School District**  
**Facilities Planning and Construction Division**

**All Data as of January 31, 2012**

Prepared for:

Independent Citizen's Oversight Committee  
Facilities Planning and Construction Directors  
SDUSD Chief Financial Officer

**Proposition S Summary**

<b>Prop. S Percent Complete</b>	<b>Duration</b>	<b>Expended</b>
<b>14-Year \$2.28B Program (includes Prop. S and State Matching Funds)</b>	21.8%	14.0%
<b>Prop S Bond Sales Received</b>		\$ 369,997,581
<b>State Facility Program (Fund 35) Projected Revenue Thru June 2012</b>		31,109,887
<b>Projected Revenue thru June 2012</b>		491,107,468
<b>Total Expenditures-to-Date</b>		321,066,280
<b>FY 2011-2012 Planned Expenditures</b>		117,277,117
<b>Projected Fund Balance - June 30, 2012</b>		52,764,071
<b>Current Fund Balance</b>		80,041,188

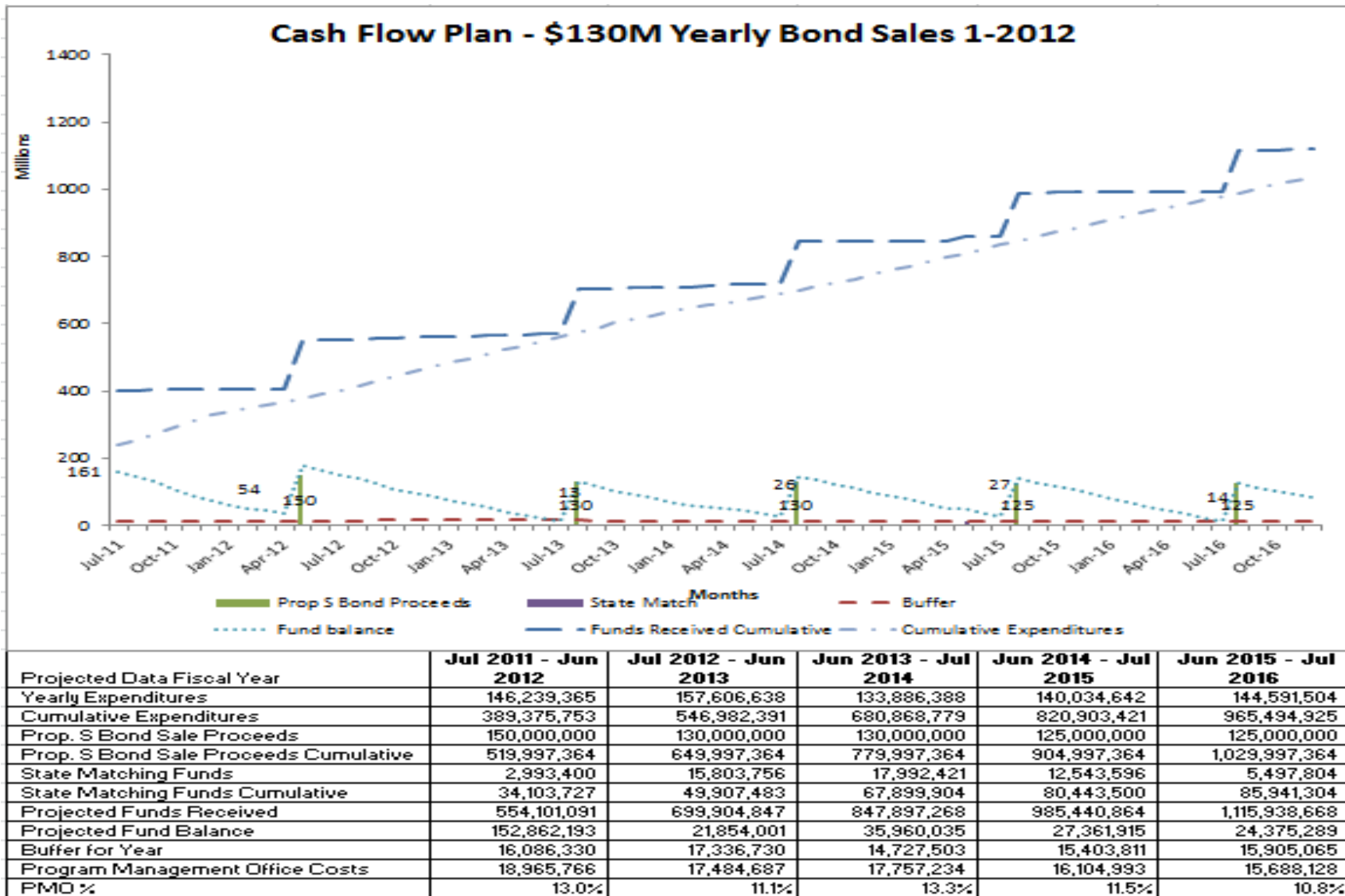
**FY 2011 / 2012 Expenditures**

<b>Category</b>	<b>Planned Percentage (Five-Year)</b>	<b>Percent of Expenditures</b>	<b>FY Expended - to date</b>	<b>Current Month Expenditures</b>	<b>Previous Month Expenditures</b>
<b>Planning &amp; Design</b>	14.8%	14.8%	\$ 11,506,174	\$ 2,021,410	\$ 1,908,082
<b>Construction</b>	80.0%	79.1%	61,646,766	4,759,878	10,318,816
<b>Program Management Office</b>	5.2%	6.1%	4,776,952	1,535,633	589,202
<b>Sub-Total</b>	100%	100%	\$ 77,929,893	\$ 8,316,921	\$ 12,816,100

<b>Prop. S Percent of Budget and Amount Obligated-to-Date</b>	<b>16.4%</b>	<b>\$ 375,396,879</b>
<b>Current Remaining Unobligated Balance</b>		<b>25,710,588</b>

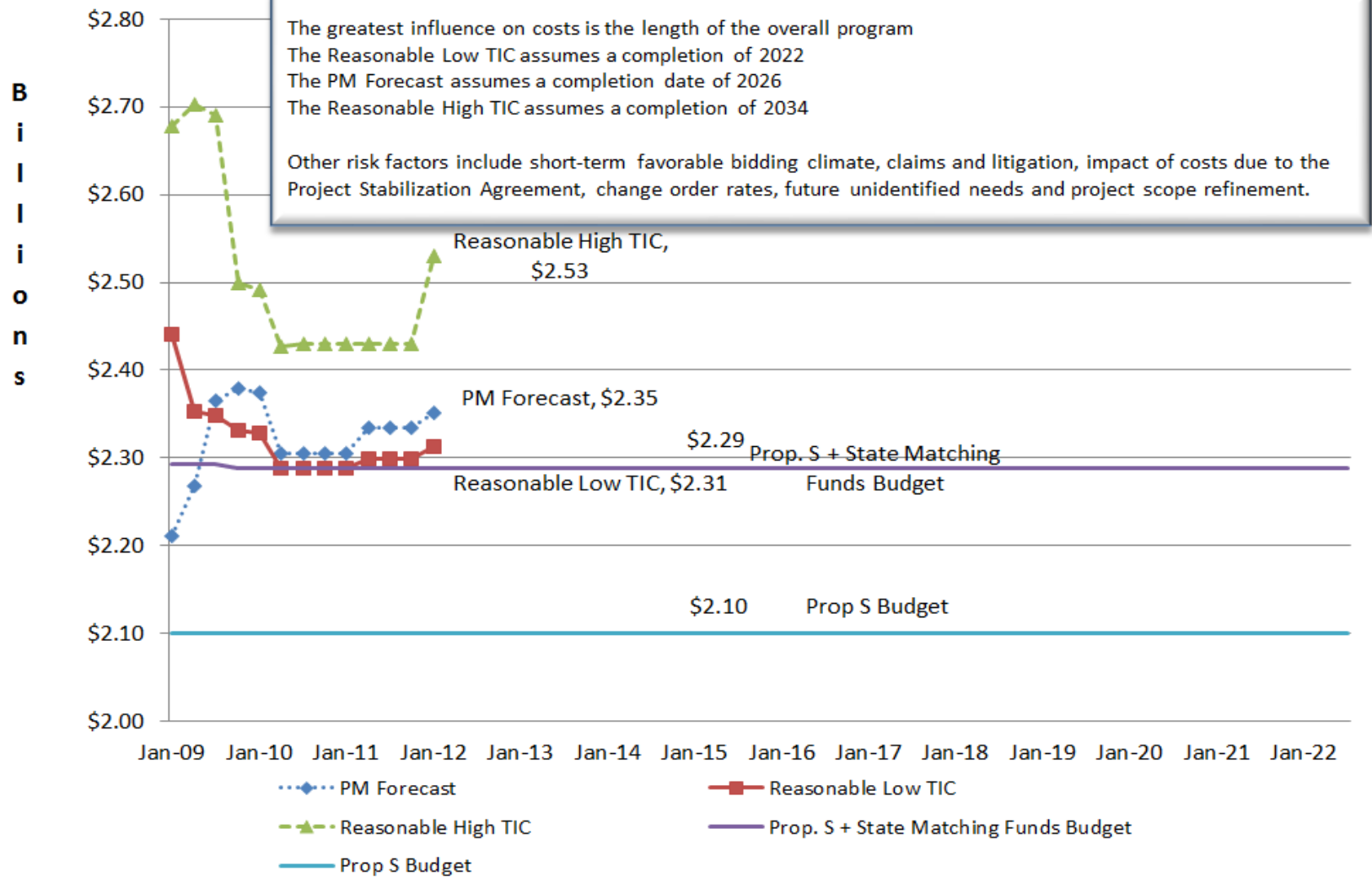
Proposition S status:

Adjusted projected Prop. S bond sales from \$145M to \$90M. Sales amount tentatively set to be determined in February 2012



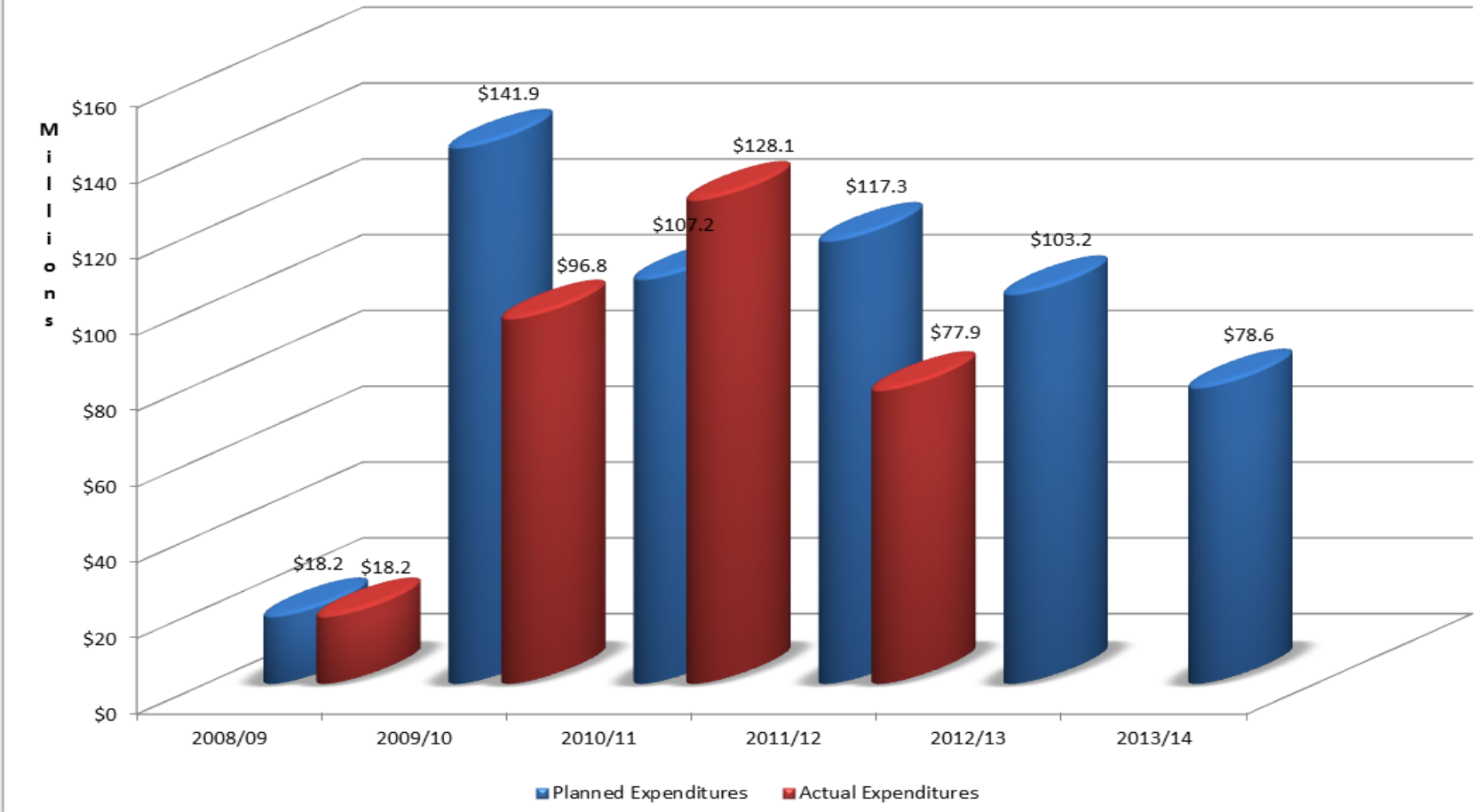
Preliminary Cash Flow Plan based upon 40-year Bond Sales. Will revise as more information is provided.

### Proposition S Total Indicated Costs (TIC) Comparison



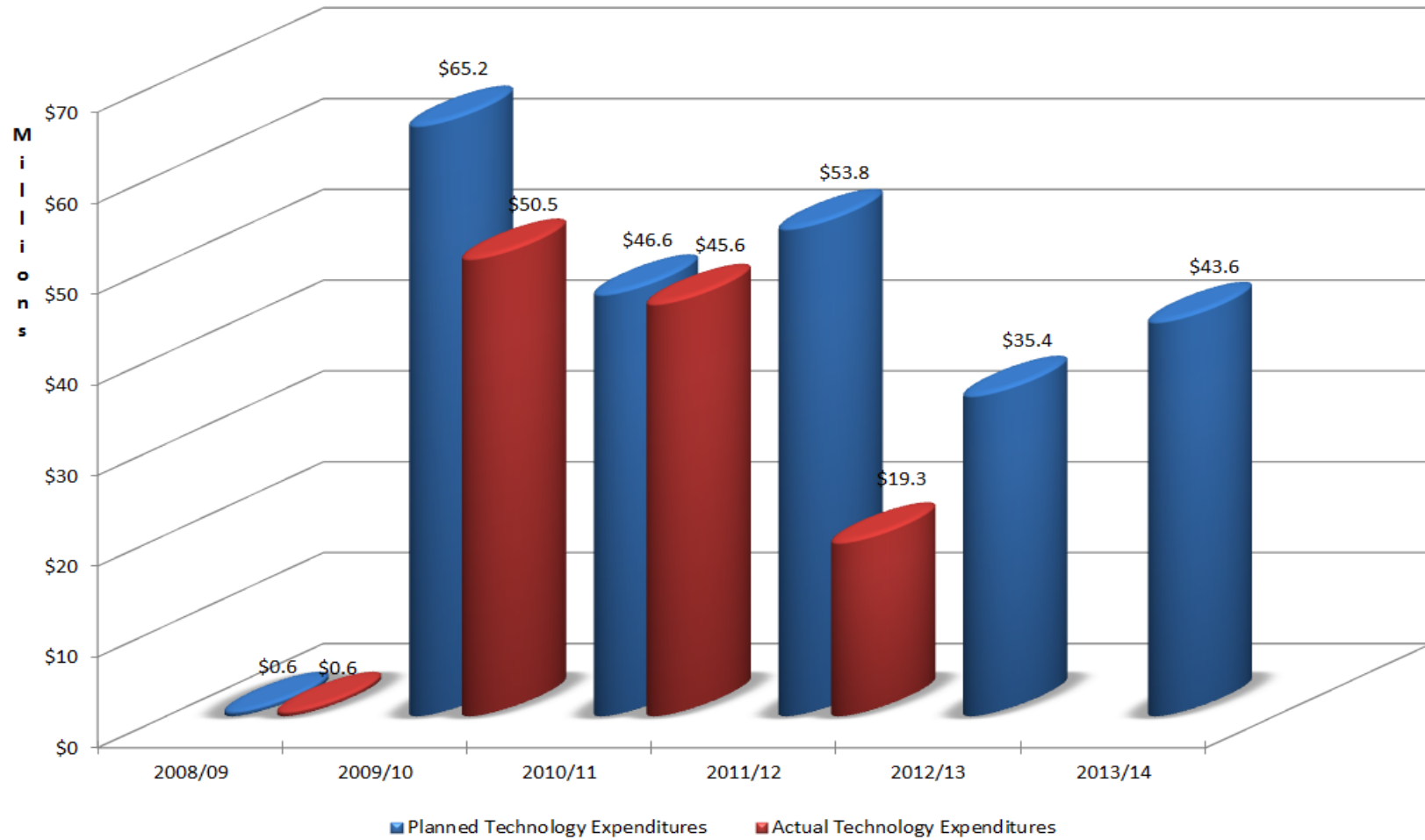
TIC risk factors will be reassessed upon clearer determination for Prop. S Bond Sales and revised implementation plan.

### Proposition S - Planned vs. Actual Expenditures



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

## Technology Program - Planned vs. Actual Expenditures

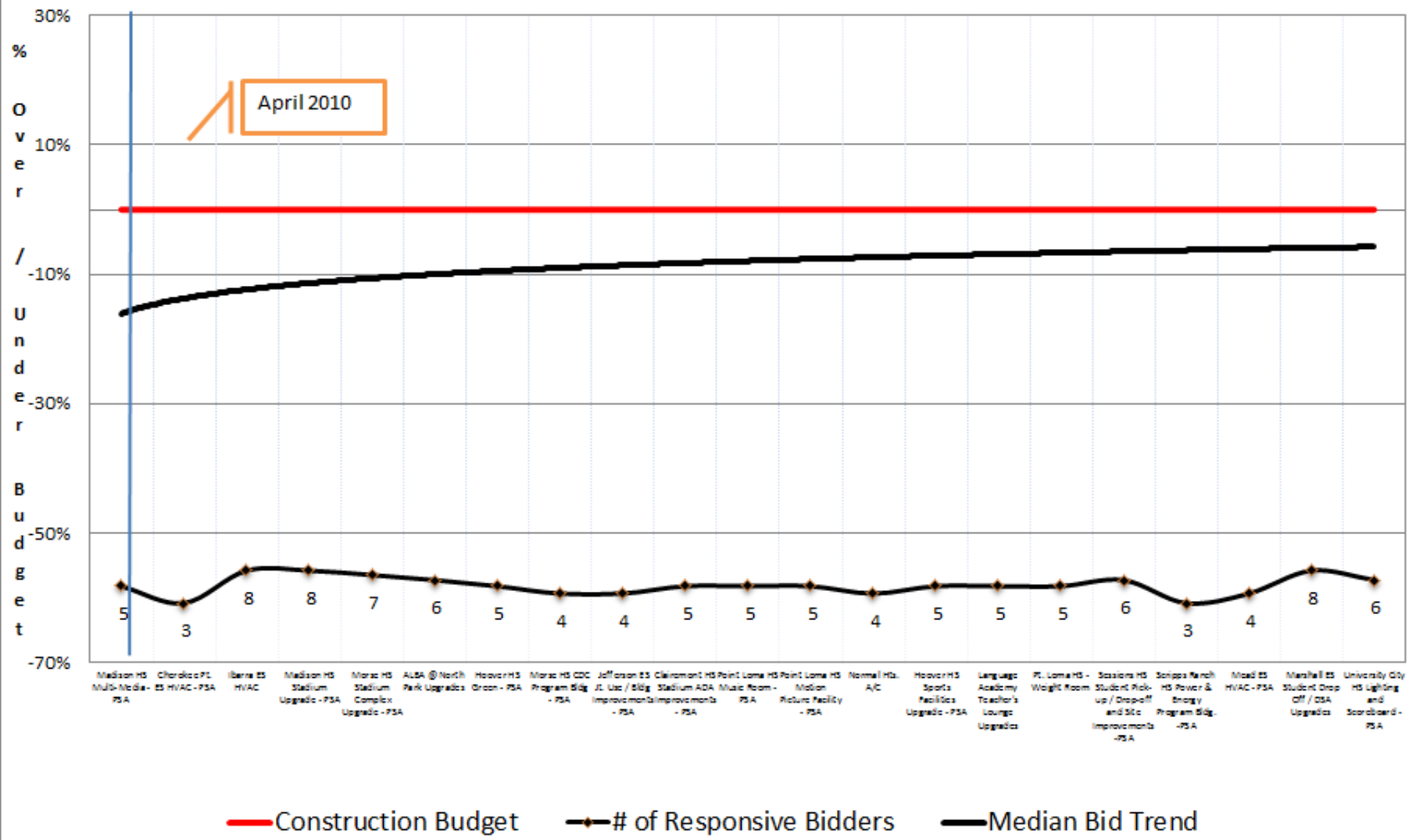


### Technology Burn Rate

Current Month	Last Month
1,499,119	2,065,647

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

This chart measures general contractor construction bids as a percentage of the construction budget. Since November 2009, the median of bids has increased by 16% indicating that construction costs are on the rise.



**Kearny H.S. Construction Tech Academy  
First Prop. S Project**



**Crown Point Jr. Music Academy  
Last Scheduled Prop. S Project**

