

EXECUTIVE/ GOVERNANCE SUBCOMMITTEE

TIME and DATE: 4:00 p.m., December 7, 2011
PLACE: Physical Plant and Operations Center, Training room A
 4860 Ruffner Street, San Diego, 92111

AGENDA

Subcommittee Members: Gordon, Johnson, Pinson, Spehn

| AGENDA ITEMS | ASSIGNMENTS/UNDERSTANDINGS |
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| Meeting Called to Order: (Johnson) | Chair Johnson called the meeting to order at 4:00 p.m. |
| Roll Call: (Champy) (Action) | Subcommittee members in attendance: J. Gordon (via telephone), G. Johnson, L. Pinson, D. Spehn ICOC Support Staff: A. Champy, L Goshorn Media: E. Alpert (VofSD) |
| Public Testimony | Chair Johnson called for public testimony and there was none |
| 1. Approval of minutes for 11-2-11 (Exhibit) (Action) | APPROVAL OF DECEMBER 7, 2011 MEETING MINUTES Motion: L. Pinson Second: J. Gordon Vote: (3-0); passed |
| 2. Update by District Executive Director on Bond Advisor and Board Workshop (Dulgeroff) (Action) | The subcommittee expressed concerns that actions may have been taken in meetings that were “information only.” Mr. Gordon had two questions of concern: 1. Why did Keygent disappear? 2. Why didn't Keygent look at Loop Capital's report again? SEND A MEMO/LETTER TO THE BOE WITH A CC TO MARK YOUNG CLARIFYING THAT KEYGENT IS NOT THE ICOC'S FINANCIAL ADVISOR Motion: D. Spehn Second: Pinson Vote: (4-0); passed |
| 3. Update on reviewing the two Audits and the Audit Subcommittee Schedule (Spehn)(Information) | Ms. Spehn requested that Ms. Champy email the following documents—as soon as it is made available—to the full ICOC: 1. District response of Prop. S Audits 2. Copy of Boards District Audit Report |
| 4. Annual Report Ad Hoc Subcommittee, Annual Report Schedule | The subcommittee accepted the annual report scheduled as presented by Mr. Goshorn |

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| (Goshorn)(Exhibit)(Information) | |
| 5. Draft Annual Report (Goshorn)(Exhibit)(Action) | Subcommittee agreed to forward the draft ICOC Annual Report for approval of content to the 12-15-11 full ICOC meeting |
| 6. Status of Trustee Barnett's Proposal to close the funding gap (Johnson)(Information) | <p>The subcommittee wanted to know if there would be any impact on Prop. S from Trustee Barnett's proposal. District Executive Director Mr. Dulgeroff informed the subcommittee that there would be on impact on Prop. S</p> <p>Mr. Pinson also asked Mr. Dulgeroff if Trustee Barnett's proposal will affect MRR; the current (2011-2012) and future (2012-2013) year. He requested a read out of current MRR money by the next scheduled construction subcommittee meeting</p> |
| 7. ICOC Attendance – Next Quarterly Update March 2, 2012 (Johnson)(Exhibit)(Action) | The subcommittee accepted the ICOC attendance record as presented |
| 8. ADJOURNMENT (Action) Meeting adjourned at 5:25 p.m. to the next meeting date and place stated | |
| Next Meeting: January 4, 2011, at 4:00 p.m. in Physical Plant and Operations Center, Training room A, San Diego, CA 92111 | |

AC
12-9-11