

**Proposition S Monthly Controls Status Report  
November 2011**

**San Diego Unified School District  
Facilities Planning and Construction Division**

**All Data as of October 31, 2011**

Prepared for:

Independent Citizen's Oversight Committee  
Facilities Planning and Construction Directors  
SDUSD Chief Financial Officer

**Proposition S Summary**

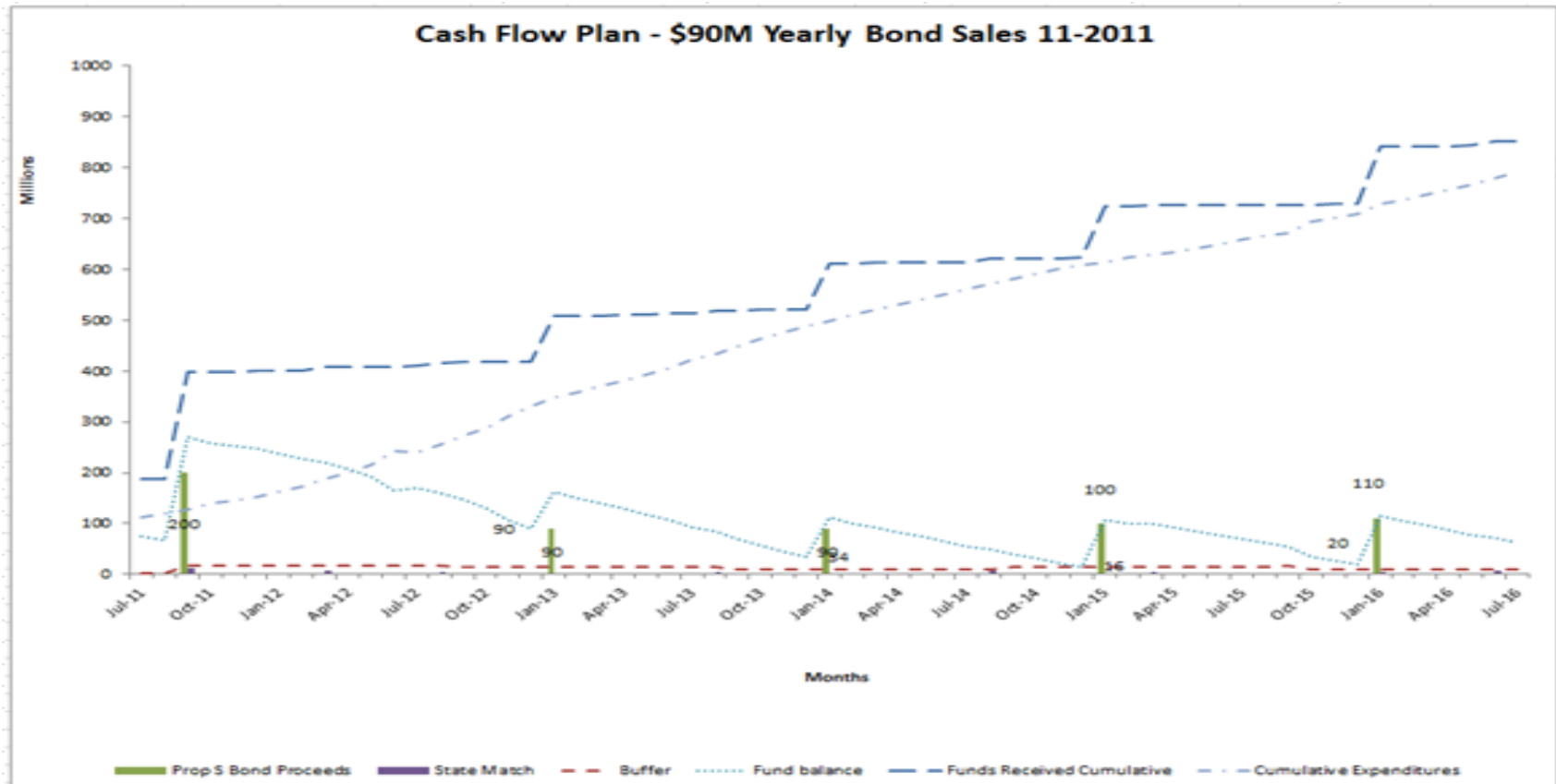
<b>Prop. S Percent Complete</b>	<b>Duration</b>	<b>Expended</b>
<b>14-Year \$2.28B Program (includes Prop. S and State Matching Funds)</b>	19.9%	12.7%
<b>Prop S Bond Sales Received</b>		\$ 369,997,581
<b>State Facility Program (Fund 35) Projected Revenue Thru June 2012</b>		31,110,327
<b>Projected Revenue thru June 2012</b>		491,107,908
<b>Total Expenditures-to-Date</b>		291,342,561
<b>FY 2011-2012 Planned Expenditures</b>		144,790,032
<b>Projected Fund Balance - June 30, 2012</b>		54,975,316
<b>Current Fund Balance</b>		109,765,347

**FY 2011 / 2012 Expenditures**

<b>Category</b>	<b>Planned Percentage (Five-Year)</b>	<b>Percent of Expenditures</b>	<b>FY Expended - to date</b>	<b>Current Month Expenditures</b>	<b>Previous Month Expenditures</b>
<b>Planning &amp; Design</b>	14.8%	13.3%	\$ 6,416,063	\$ 1,860,015	\$ 2,119,935
<b>Construction</b>	80.0%	82.5%	39,766,055	17,152,293	13,473,086
<b>Program Management Office</b>	5.2%	4.2%	2,024,056	582,645	676,569
<b>Sub-Total</b>	100%	100%	\$ 48,206,173	\$ 19,594,954	\$ 16,269,590

<b>Prop. S Percent of Budget and Amount Obligated-to-Date</b>	<b>15.9%</b>	<b>\$ 364,830,914</b>
<b>Current Remaining Unobligated Balance</b>		<b>36,276,994</b>

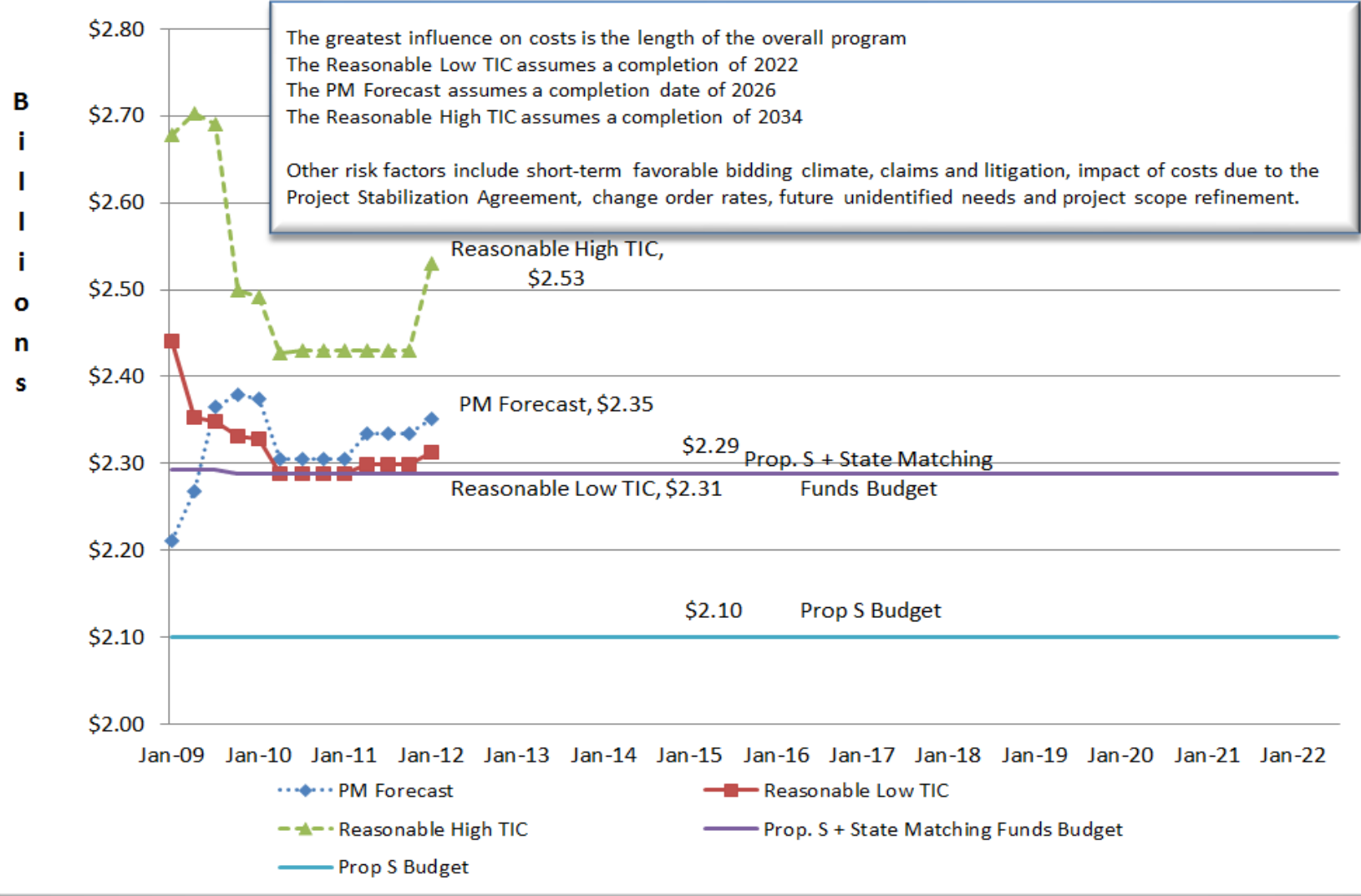
Proposition S status: Plan has been adjusted due to increased revenue and is being reviewed to accelerate project schedules where possible to further increase planned expenditures over next five-years. Adjusted projected Prop. S bond sales from \$145M to \$90M. Projected revenue has been revised to a range of \$60M—\$90M. Sales amount should be determined by December 2011



Projected Data Fiscal Year	Jul 2011 - Jun 2012	Jul 2012 - Jun 2013	Jun 2013 - Jul 2014	Jun 2014 - Jul 2015	Jun 2015 - Jul 2016
Yearly Expenditures	150,129,368	144,899,477	99,146,372	128,845,718	176,070,250
Cumulative Expenditures	393,265,756	538,165,232	637,311,605	766,157,323	942,227,573
Prop. S Bond Sale Proceeds	90,000,000	90,000,000	100,000,000	110,000,000	115,000,000
Prop. S Bond Sale Proceeds Cumulative	459,997,364	549,997,364	649,997,364	759,997,364	874,997,364
State Matching Funds	16,194,943	10,629,851	13,048,339	13,926,305	17,935,276
State Matching Funds Cumulative	53,901,469	64,531,320	77,579,659	91,505,964	109,441,240
Projected Funds Received	513,898,833	614,528,684	727,577,023	851,503,328	984,438,604
Projected Fund Balance	91,774,696	64,141,109	78,043,076	61,128,274	29,988,689
Buffer for Year	15,012,937	14,489,948	9,914,637	12,884,572	17,607,025
Program Management Office Costs	16,514,581	13,543,789	12,925,114	12,598,636	15,849,768
PMD %	11.0%	9.3%	13.0%	9.8%	9.0%

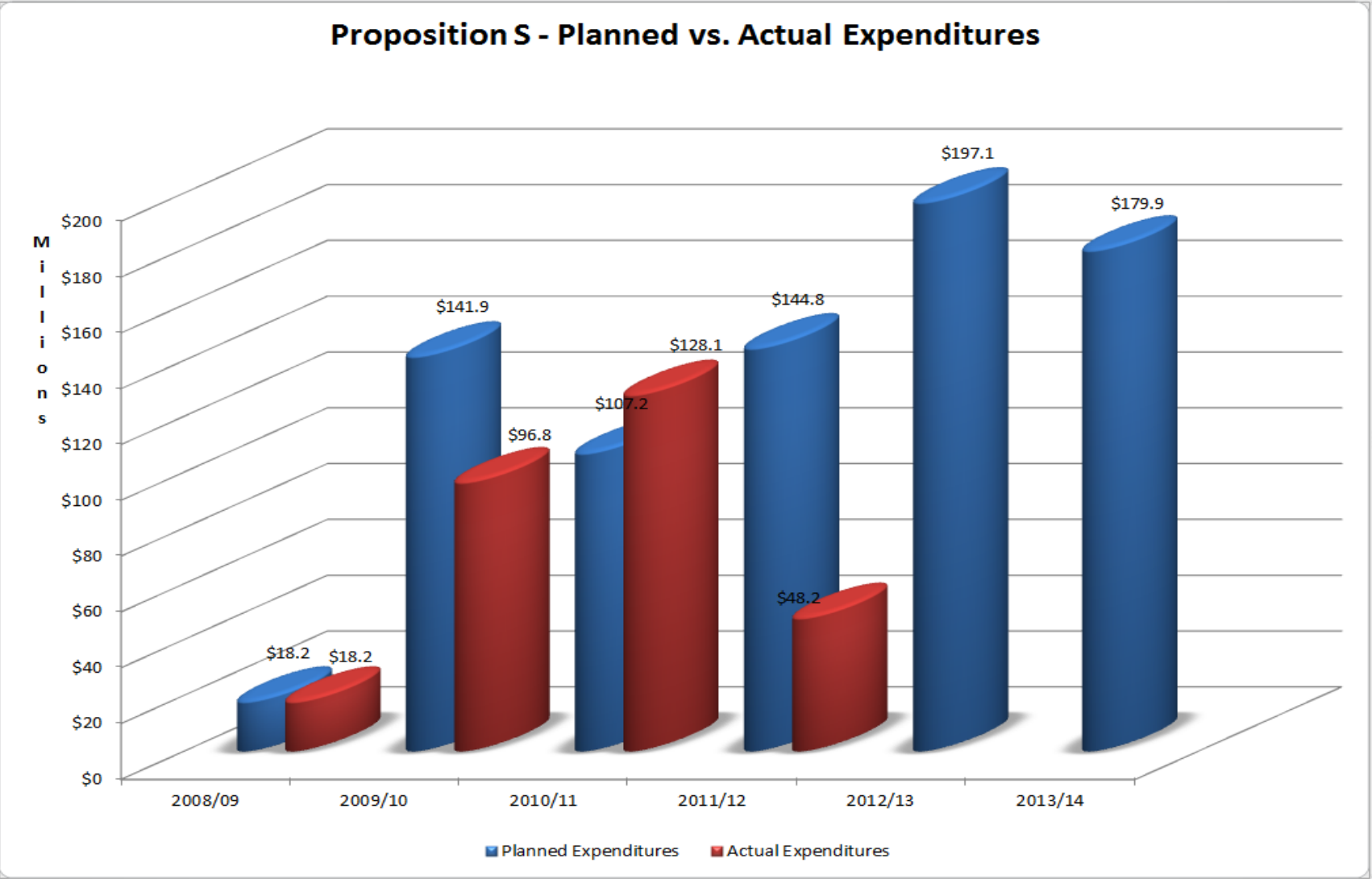
Preliminary Cash Flow Plan based upon \$90M Bond Sales with some recovery in 2015. Will revise as more information is provided.

### Proposition S Total Indicated Costs (TIC) Comparison



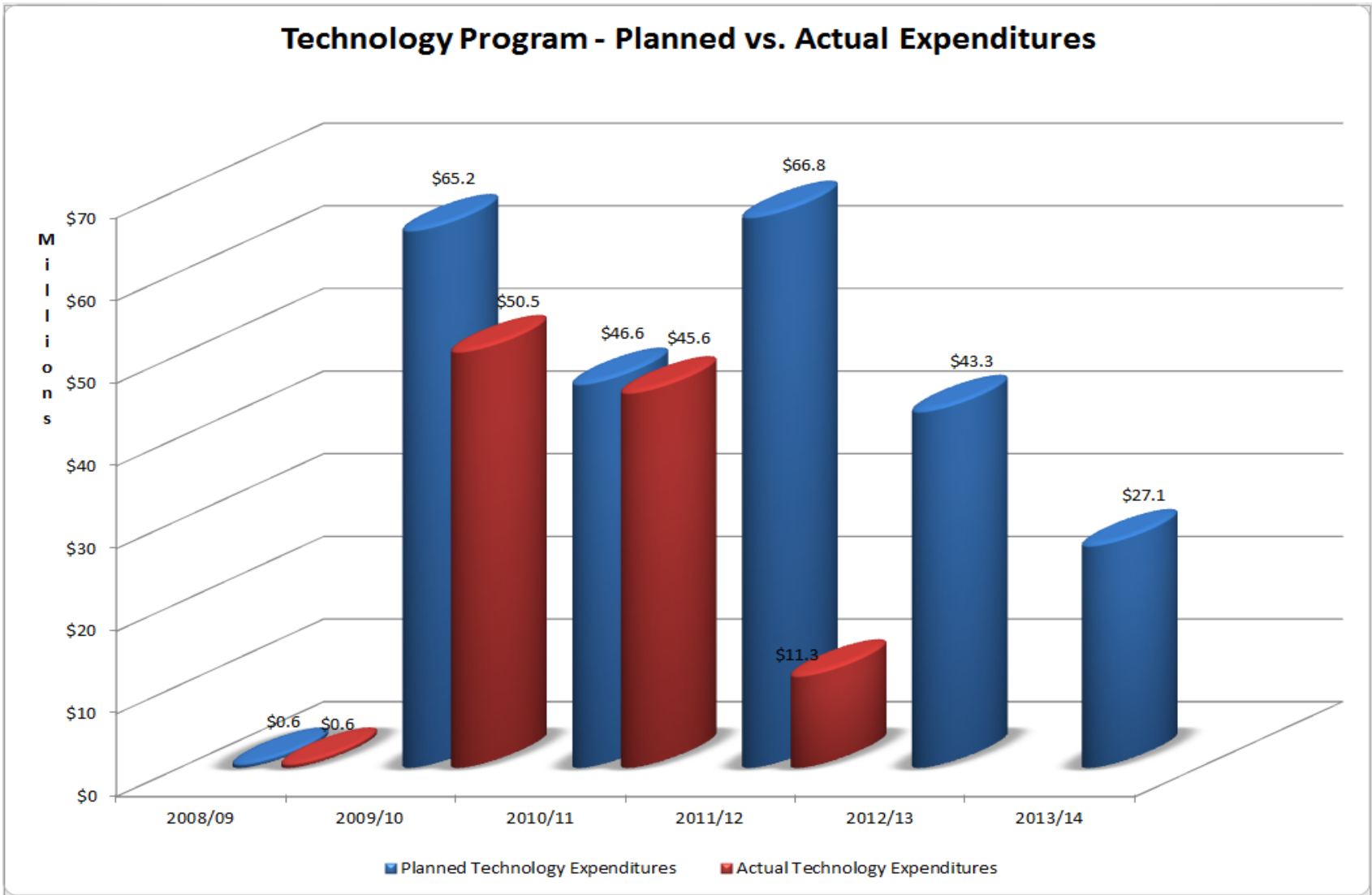
TIC risk factors will be reassessed upon clearer determination for Prop. S Bond Sales and revised implementation plan.

### Proposition S - Planned vs. Actual Expenditures



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

### Technology Program - Planned vs. Actual Expenditures

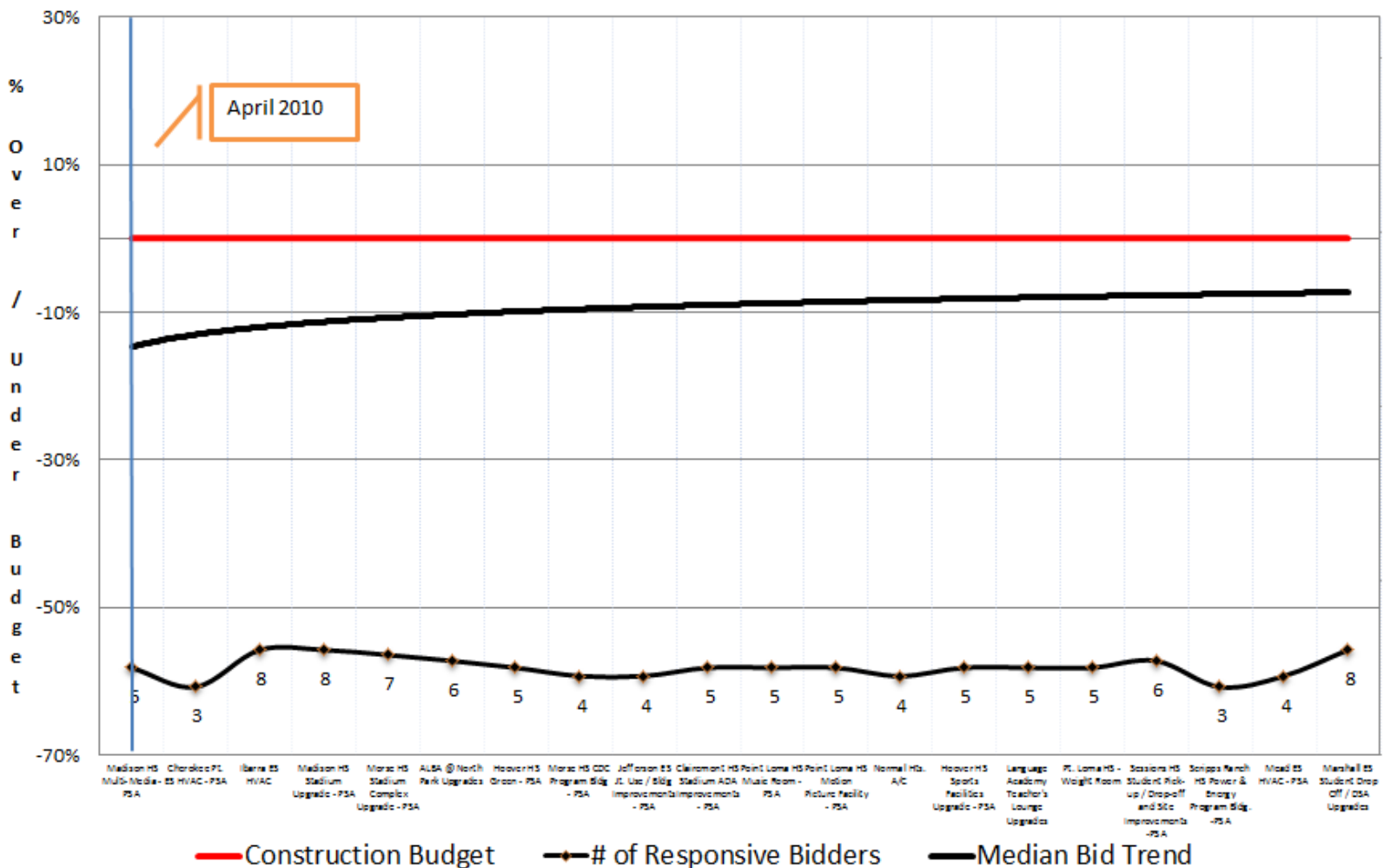


#### Technology Burn Rate

Current Month	Last Month
3,605,831	4,742,699

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

This chart measures general contractor construction bids as a percentage of the construction budget. Since November 2009, the median of bids has increased by 16% indicating that construction costs are on the rise.



**Kearny H.S. Construction Tech Academy  
First Prop. S Project**



**Crown Point Jr. Music Academy  
Last Scheduled Prop. S Project**

