

**Proposition S Monthly Controls Status Report
October 2011**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of September 30, 2011

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

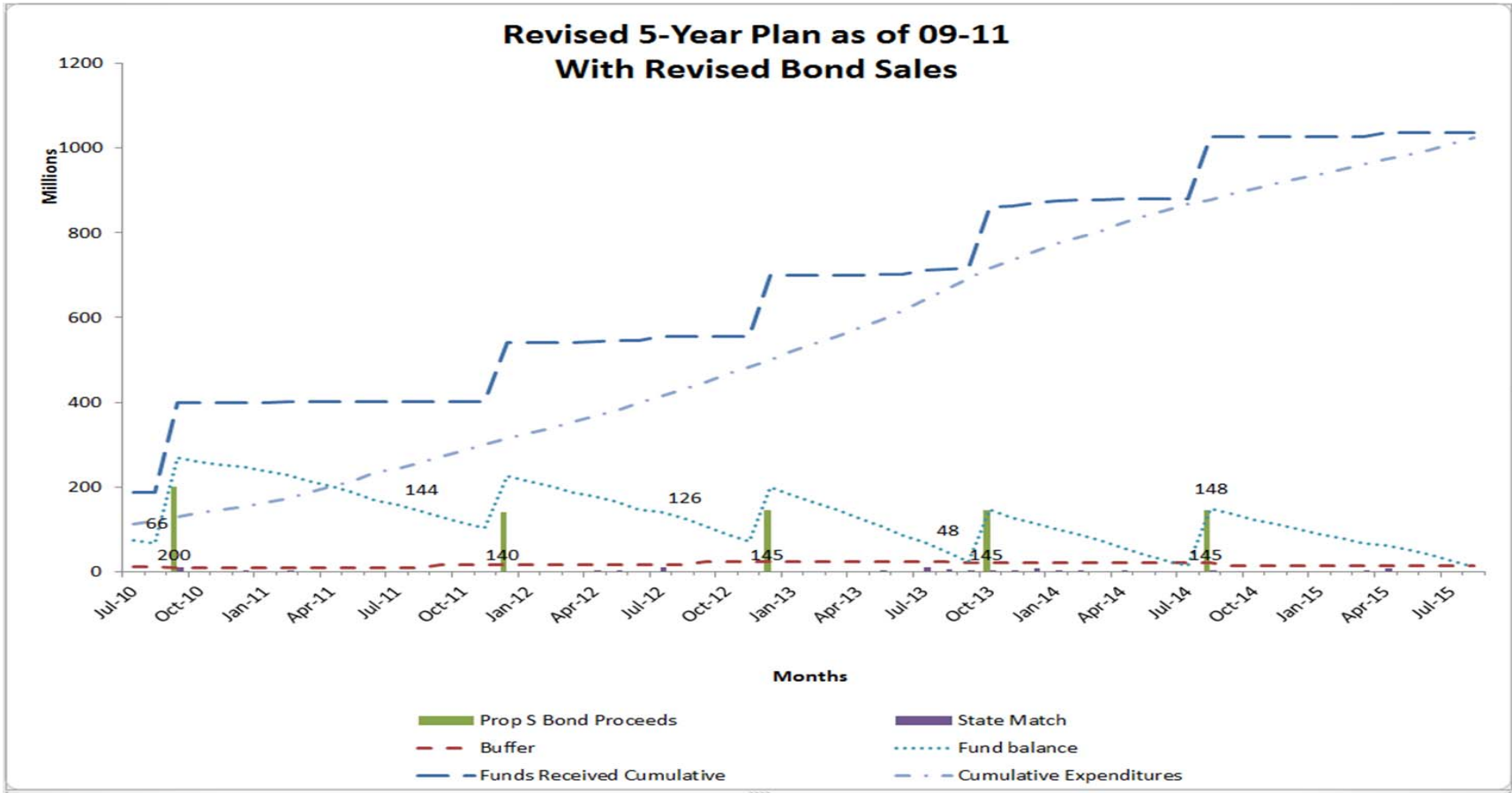
Prop. S Percent Complete	Duration	Expended
14-Year \$2.28B Program (includes Prop. S and State Matching Funds)	19.2%	11.9%
Prop S Bond Sales Received		\$ 369,997,581
State Facility Program (Fund 35) Projected Revenue Thru June 2012		31,110,327
Projected Revenue thru June 2012		491,107,908
Total Expenditures-to-Date		271,747,607
FY 2011-2012 Planned Expenditures		144,790,032
Projected Fund Balance - June 30, 2012		74,570,269
Current Fund Balance		129,360,301

FY 2011 / 2012 Expenditures

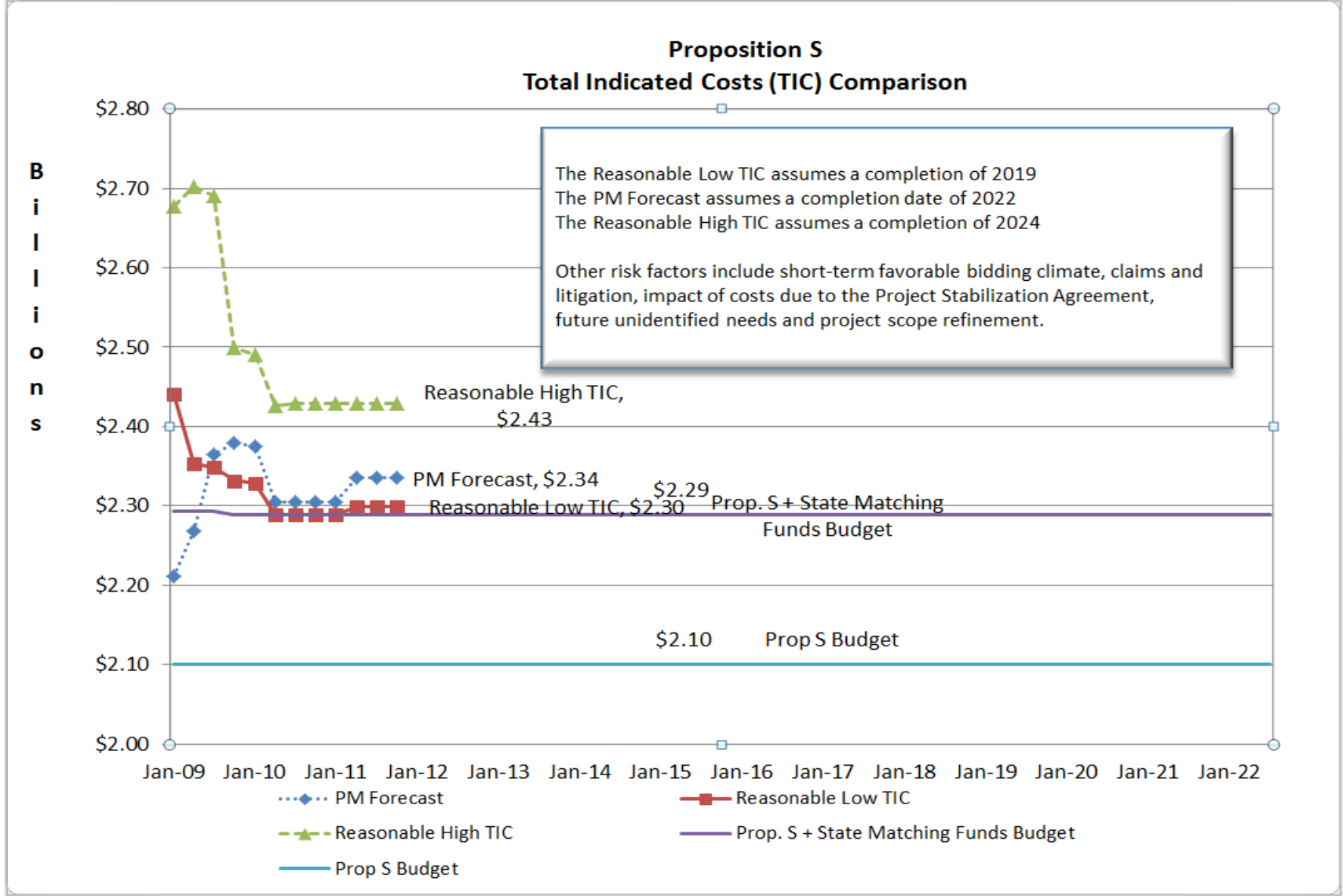
Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	15.9%	\$ 4,556,047	\$ 2,119,935	\$ 2,436,112
Construction	80.0%	79.0%	22,613,761	13,473,086	9,140,676
Program Management Office	5.2%	5.0%	1,441,411	676,569	764,842
Sub-Total	100%	100%	\$ 28,611,219	\$ 16,269,590	\$ 12,341,629

Prop. S Percent of Budget and Amount Obligated-to-Date	15.7%	\$ 359,010,518
Current Remaining Unobligated Balance		42,097,390

Proposition S status: Plan has been adjusted due to increased revenue and is being reviewed to accelerate project schedules where possible to further increase planned expenditures over next five-years. Adjusted projected Prop. S bond sales from \$145M to \$90M. Projected revenue has been revised to a range of \$60M—\$90M. Sales amount should be determined by December 2011

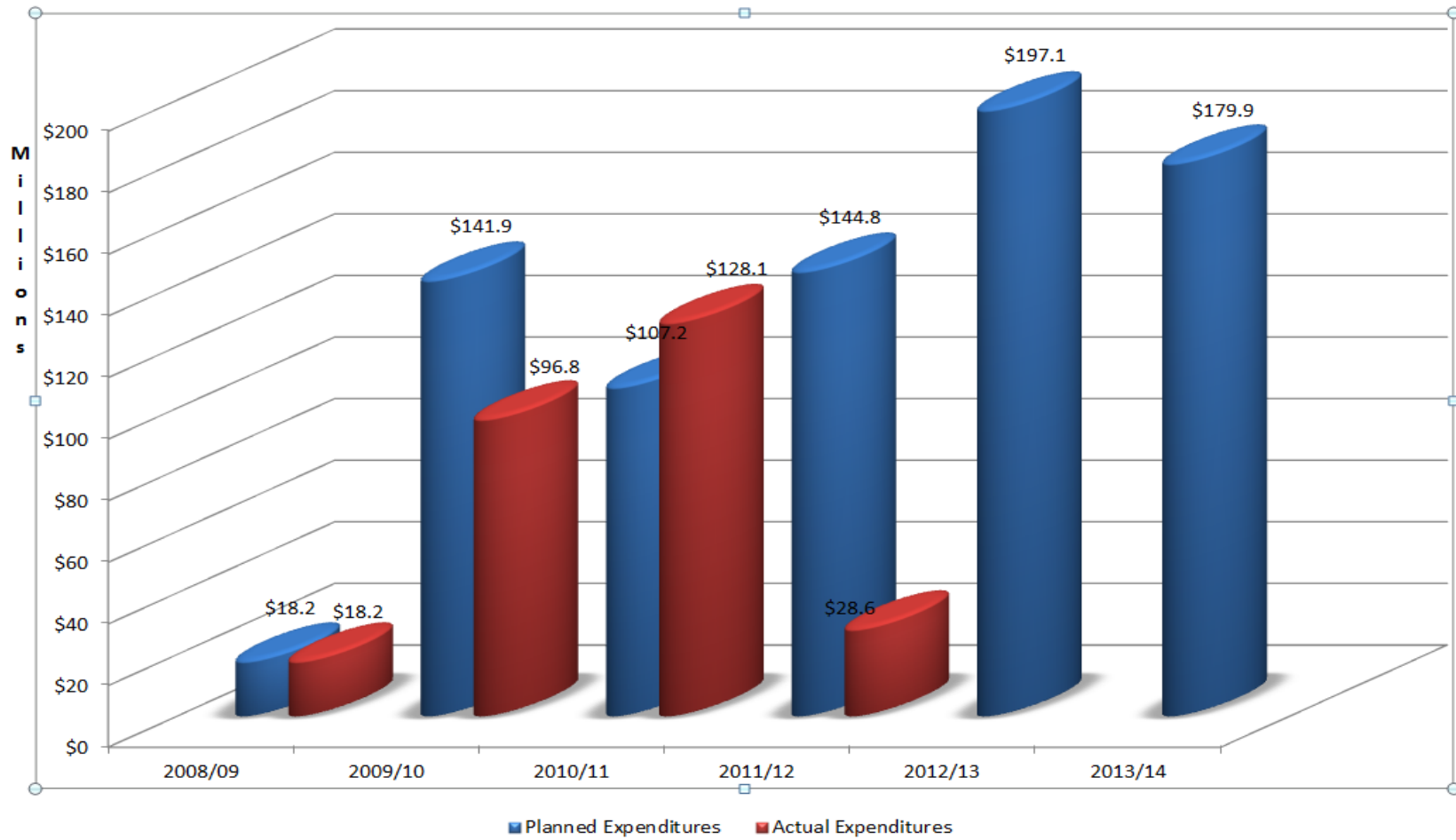


Projected Data Fiscal Year	Inception to Jun 2010	Jul 2010 - Jun 2011	Jul 2011 - Jun 2012	Jul 2012 - Jun 2013	Jun 2013 - Jul 2014	Jun 2014 - Jul 2015
Yearly Expenditures	115,027,390	119,062,310	167,826,867	217,633,770	231,507,396	119,785,079
Cumulative Expenditures	115,027,390	234,089,700	401,916,567	619,550,337	851,057,734	970,842,812
Prop. S Bond Sale Proceeds	169,997,581	200,000,000	140,000,000	145,000,000	145,000,000	145,000,000
Prop. S Bond Sale Proceeds Cumulative	169,997,581	369,997,581	509,997,581	654,997,581	799,997,581	944,997,581
State Matching Funds	16,743,883	14,366,444	4,526,449	10,374,484	34,396,688	10,326,536
State Matching Funds Cumulative	16,743,883	31,110,327	35,636,776	46,011,260	80,407,948	90,734,484
Projected Funds Received	186,741,464	401,107,908	545,634,357	701,008,841	880,405,529	1,035,732,065
Projected Fund Balance	71,714,074	167,018,208	141,990,094	84,735,542	26,499,834	25,671,990
Buffer for Year	11,502,739	11,906,231	16,782,687	21,763,377	23,150,740	11,978,508
Operational Budget Costs	10,956,243	17,628,178	15,043,770	12,781,524	14,189,103	11,909,183
Operational Budget %	9.5%	14.8%	9.0%	5.9%	6.1%	9.9%



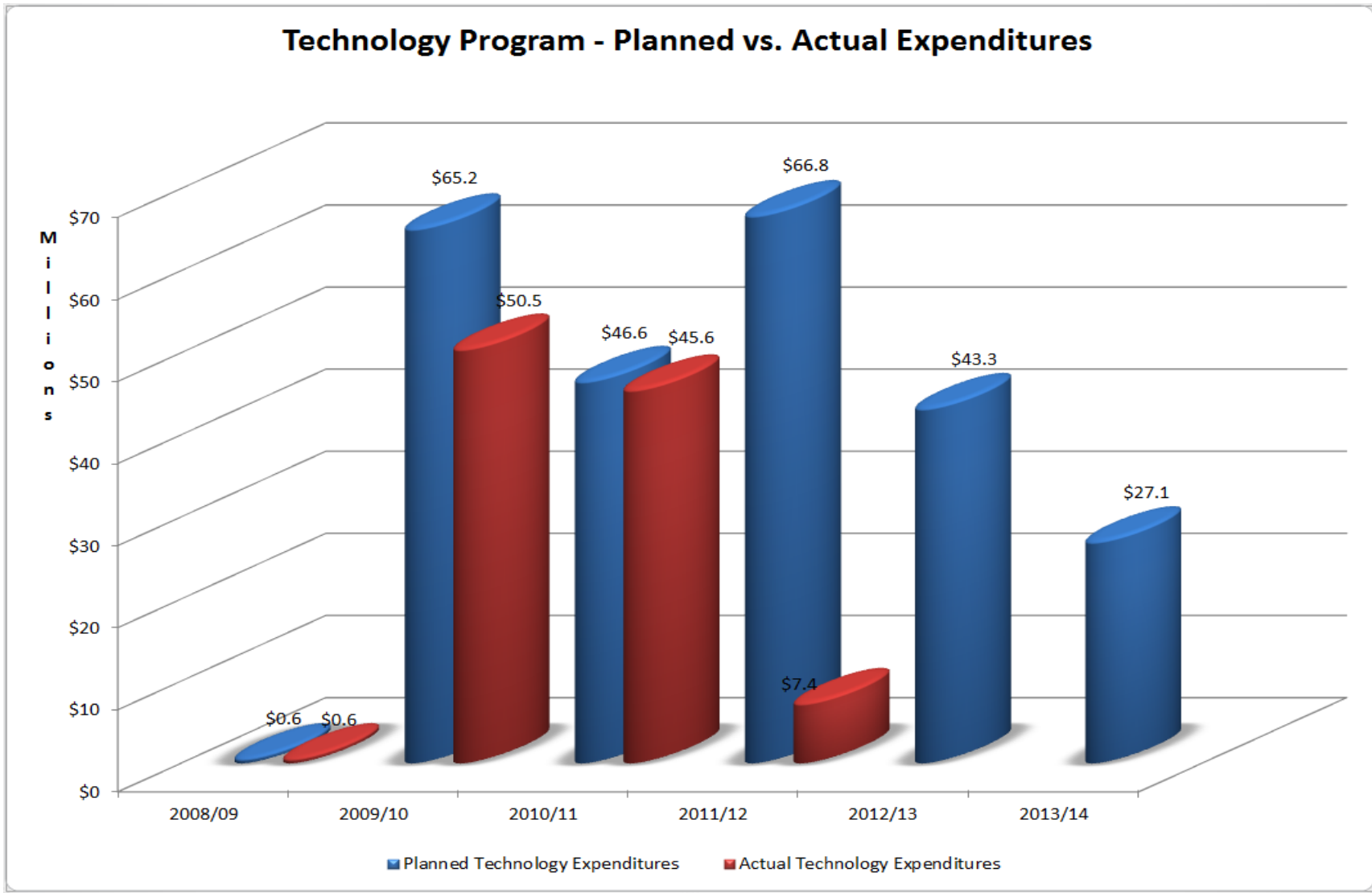
TIC risk factors will be reassessed upon clearer determination for Prop. S Bond Sales and revised implementation plan.

Proposition S - Planned vs. Actual Expenditures



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

Technology Program - Planned vs. Actual Expenditures

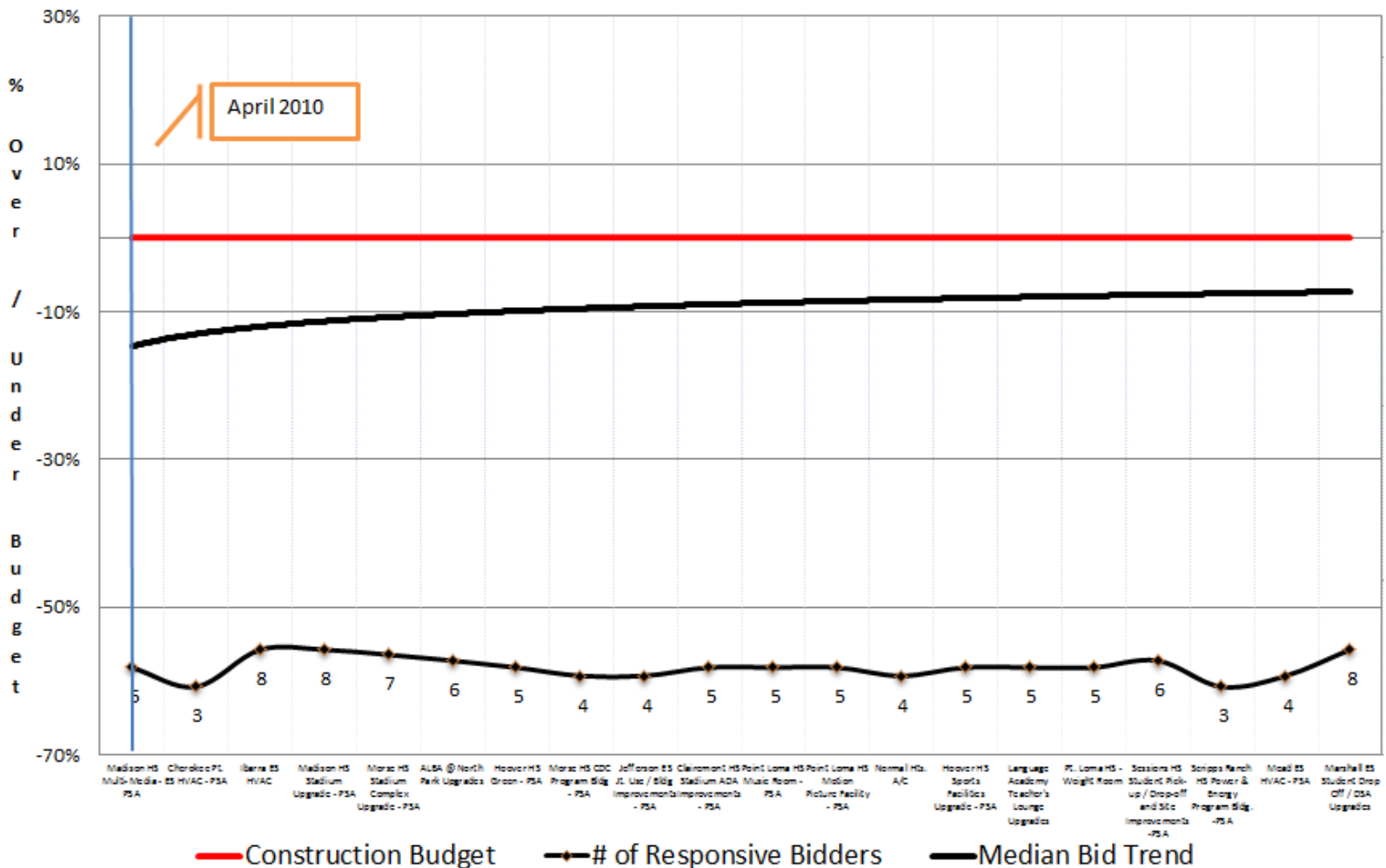


Technology Burn Rate

Current Month	Last Month
4,742,699	2,792,876

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

This chart measures general contractor construction bids as a percentage of the construction budget. Since November 2009, the median of bids has increased by 16% indicating that construction costs are on the rise.



**Kearny H.S. Construction Tech Academy
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

