

FINANCE PLANNING & CONTROLS SUBCOMMITTEE

TIME and DATE: 4: 00 p.m., Thursday, April 28, 2011

PLACE: Eugene Brucker Education Center Auditorium, 4100 Normal Street, San Diego, CA 92103

MINUTES

Subcommittee Members: Berg, Gordon, Schoettle, Spathas, Spehn

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting called to order at 4:03 p.m.
Roll Call: (Champy) (Action)	Subcommittee members in attendance: A. Berg, J. Gordon, K. Schoettle, M. Spathas (excused), D. Spehn Other ICOC Members in Attendance: G. Johnson ICOC Support Staff: A. Champy, L. Goshorn District Staff: L. Dulgeroff, R. Little, J. Salkeld, J. Splittgerber
Public Testimony	Chair Gordon called for public testimony and there was none.
1. Approval of Finance Planning & Controls Subcommittee Minutes for 10-20-10 and 1-27-11 (Gordon) (Exhibit) (Action)	Motion: Mrs. Schoettle moved to approve the 10-20-10 and 1-27-11 Finance meeting minutes. Chair Gordon seconded the motion. The motion carried with no objections. Ms. Spehn and Mr. Berg abstained.
2. Executive Director's BOE Look-Ahead (Dulgeroff) (Exhibit) (Information)	Keygent—a third party financial advisor that was recommended by Christy White Accountancy— will go to the Board of Education for approval at their May 24, 2011 Board meeting.
3. Presentation of Standard Financial Reports of March 2011 (Splittgerber) (Exhibit) (Information)	Chair Gordon requested that Mr. Splittgerber provide a brief vendiagram concept of encumbrance and obligation.
4. Nomination of Subcommittee Chair (Action)	Motion: Ms. Schoettle nominated Chair Gordon as Chair of the Finance subcommittee. Mr. Berg seconded the motion. All that were present were in favor. There were no objections or abstentions.
5. Define negative impact based on \$30M CCDC Funds and financial plan for Prop. S Program Execution reprogramming (Action)	No action taken. Finance subcommittee members all had opinions regarding this item and discussed it fully.
6. Workshop on Bond Management Cost Benefits/Calculations template (25 year vs. 40 year issue) (discussion)	No action taken. Finance subcommittee members all had opinions regarding this item and discussed it fully.
7. ADJOURNMENT (Action) Meeting adjourned at 5:41 p.m. to Physical Plant and Operations Center, Training Room A, 4860 Ruffner St., San Diego, CA 92111	
Next Meeting: May 26, 2011 at 4:00 p.m. in the Eugene Brucker Education Center Auditorium	