

**Proposition S Monthly Controls Status Report
April 2011**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of March 31, 2011

Prepared for:

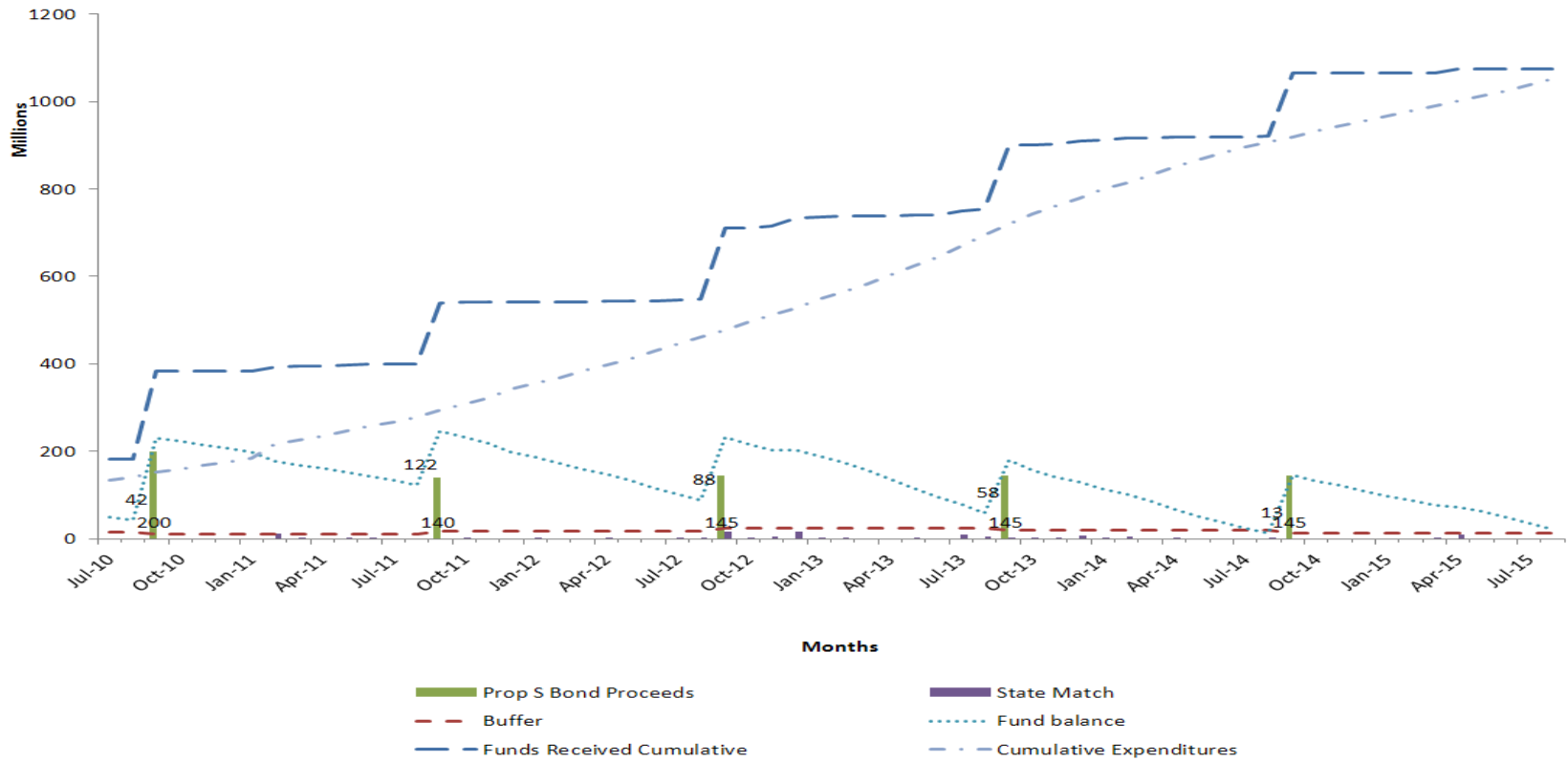
Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete		Duration		Expended	
13-Year \$2.28B Program (includes Prop. S and State Matching Funds)		15.4%		8.7%	
Prop S Bond Sales Received				369,997,581	
State Facility Program (Fund 35) Revenue 08/09 FY				1,667,073	
State Facility Program (Fund 35) Revenue 09/10 FY				10,904,273	
State Facility Program (Fund 35) Projected Revenue 10/11 FY				17,123,954	
Projected Revenue thru June 2011				399,692,881	
2009 / 2010 Expenditures-to-Date				96,812,819	
2010 / 2011 Expenditures-to-Date				84,930,560	
Total Expenditures-to-Date				199,957,950	
2010-2011 Planned Expenditures (Adjusted 2nd Interim Projection)				111,183,464	
Projected Fund Balance - June 30, 2011				173,482,027	
Current Fund Balance				182,610,977	
2010 / 2011 Expenditures-to-Date					
Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month	Last Month
Planning & Design	13.8%	9.8%	8,311,199	1,918,930	1,470,961
Construction	77.0%	86.0%	73,068,963	19,395,947	6,084,260
Program Management Office	9.2%	4.2%	3,550,398	360,877	201,948
Sub-Total	100%	100%	84,930,560	21,675,754	7,757,168
Percent of Budget and Amount Obligated-to-Date				10.7%	245,230,806

Proposition S status: Plan has been adjusted due to increased revenue and has been revised to reflect the BOE acceleration of 11 Whole Site Modernization project schedules to further increase planned expenditures over next five-years.

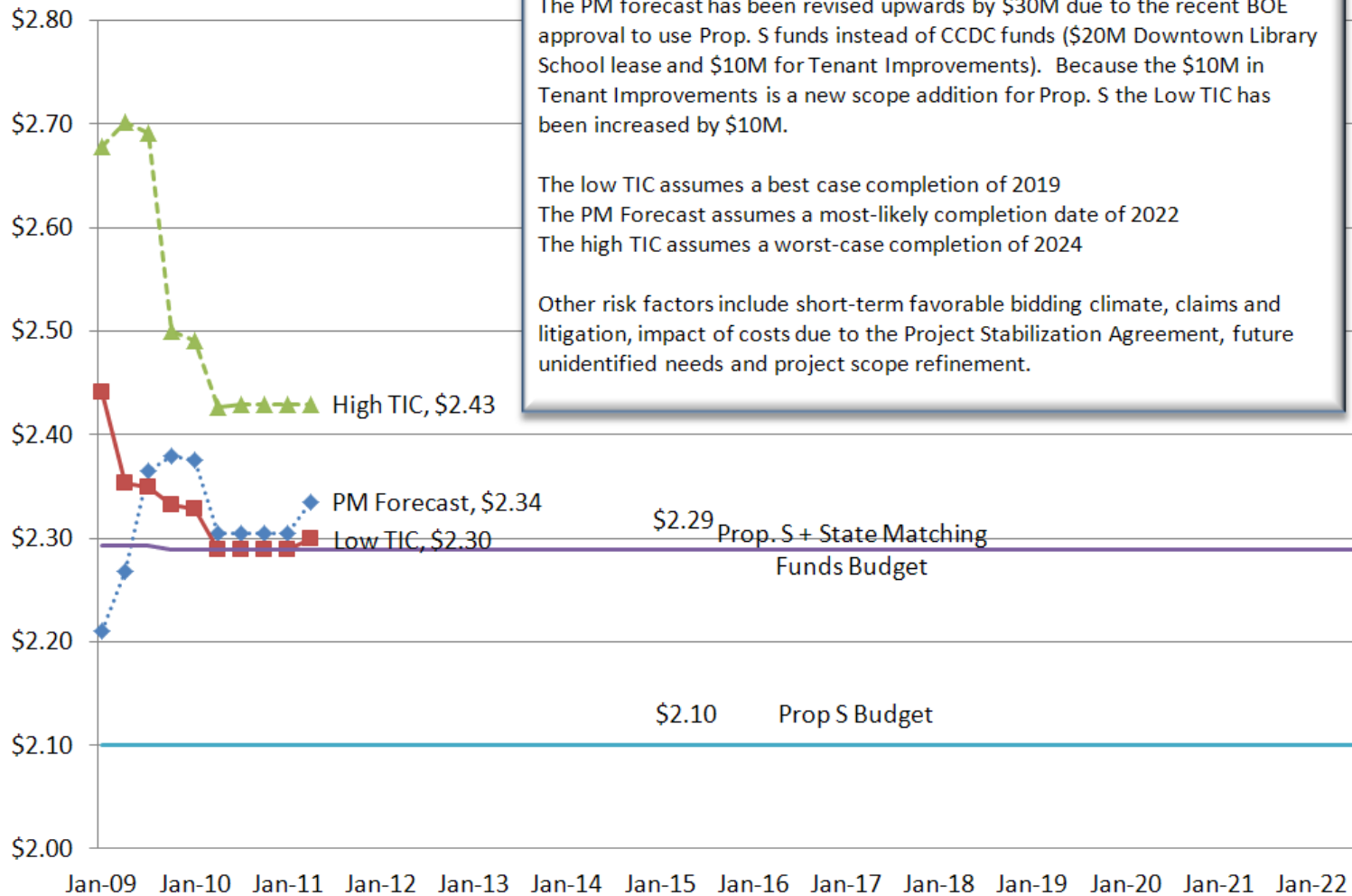
Revised 5-Year Plan as of 03-11



Projected Data Fund Year	Inception to Aug 2010	Sep 2010- Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Sep 2014 - Aug 2015
Yearly Expenditures	140,374,292	132,015,792	182,682,989	\$ 235,072,526	\$ 201,376,635	\$ 124,810,936
Cumulative Expenditures	140,374,292	234,064,731	416,747,720	651,820,246	853,196,881	978,007,817
Prop. S Bond Sale Proceeds	169,997,581	200,000,000	140,000,000	145,000,000	145,000,000	145,000,000
Prop. S Bond Sale Proceeds Cum.	169,997,581	369,997,581	509,997,581	654,997,581	799,997,581	944,997,581
State Matching Funds	12,571,346	17,623,954	8,612,114	59,998,848	21,662,862	8,893,936
State Matching Funds Cumulative	12,571,346	30,195,300	38,807,414	98,806,262	120,469,124	129,363,060
Projected Funds Received	182,568,927	400,192,881	548,804,995	753,803,843	920,466,705	1,074,360,641
Projected Fund Balance	42,194,635	122,210,152	88,139,278	58,065,600	13,143,493	21,809,826
Program Management Office Costs	15,564,978	15,290,454	15,720,856	15,750,207	15,156,969	14,071,938
PMO %	11%	12%	9%	7%	8%	11%

Total Indicated Costs (TIC) Comparison

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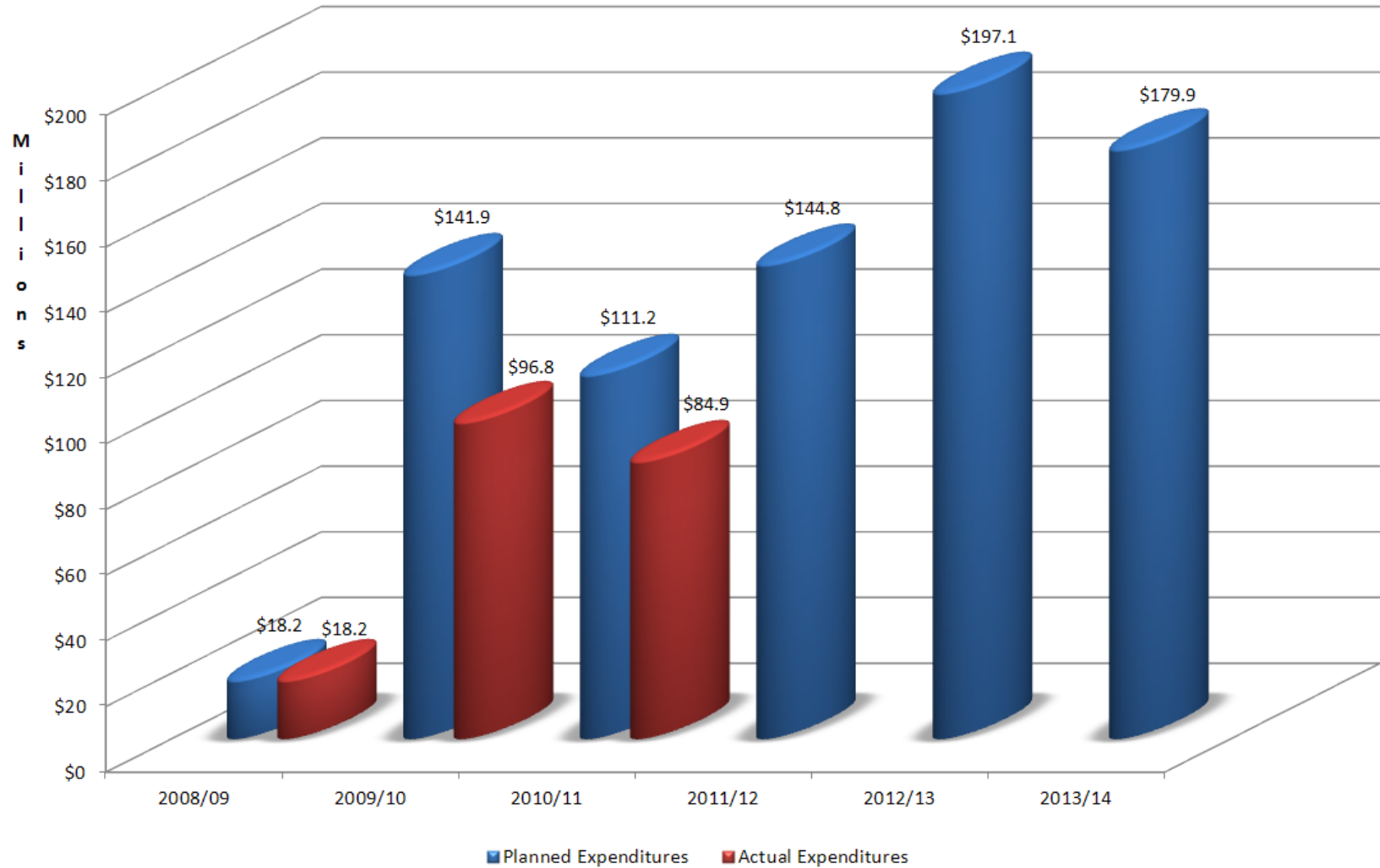
The PM forecast has been revised upwards by \$30M due to the recent BOE approval to use Prop. S funds instead of CCDC funds (\$20M Downtown Library School lease and \$10M for Tenant Improvements). Because the \$10M in Tenant Improvements is a new scope addition for Prop. S the Low TIC has been increased by \$10M.

The low TIC assumes a best case completion of 2019
 The PM Forecast assumes a most-likely completion date of 2022
 The high TIC assumes a worst-case completion of 2024

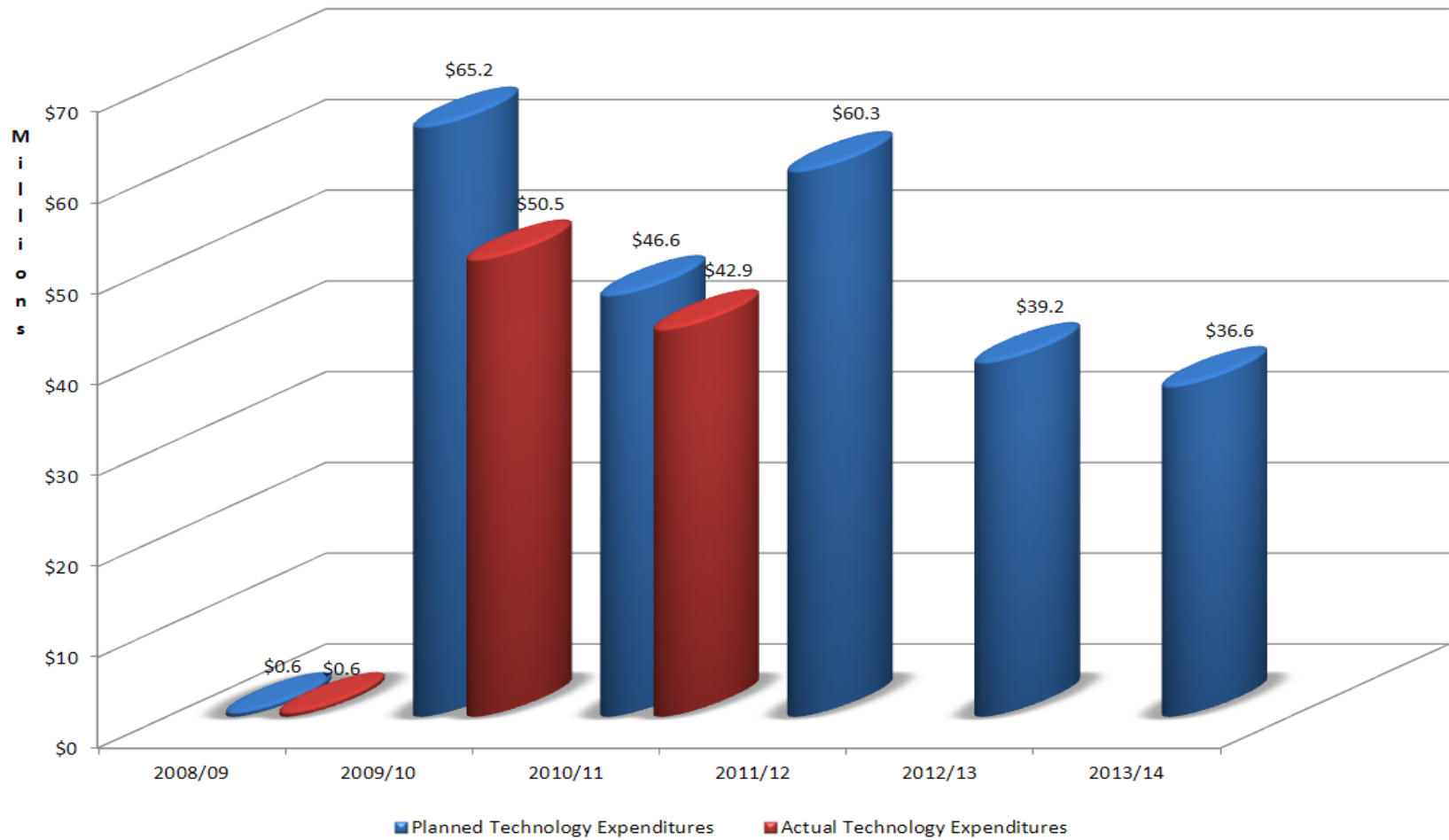
Other risk factors include short-term favorable bidding climate, claims and litigation, impact of costs due to the Project Stabilization Agreement, future unidentified needs and project scope refinement.

◆ PM Forecast
 ■ Low TIC
 ▲ High TIC
 — Prop. S + State Matching Funds Budget
 — Prop S Budget

Proposition S - Planned vs. Actual Expenditures



Technology Program - Planned vs. Actual Expenditures

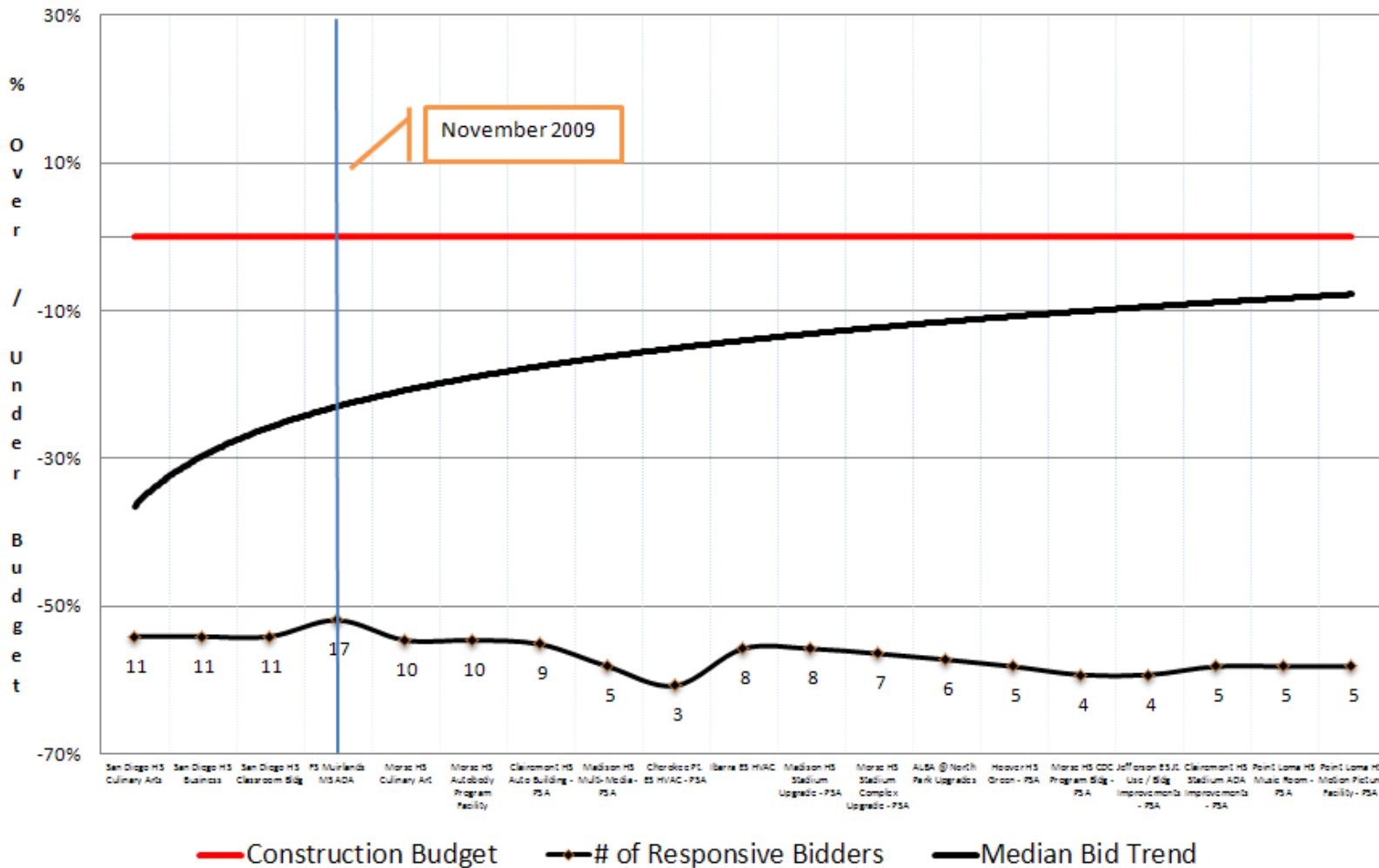


Technology Burn Rate

Current Month	Last Month
23,411,403	3,151,236

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

This chart measures general contractor construction bids as a percentage of the construction budget. Since November 2009, the median of bids has increased by 10% indicating that construction costs are on the rise.



**Kearny H.S. Construction Tech Academy
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

