

SPECIAL ICOC MEETING

TIME and DATE: 2:00 p.m., Thursday, February 10, 2011
PLACE: Physical Plant and Operations Center, Training Room A, 4860 Ruffner St, San Diego, CA 92111

MINUTES

Committee Members: Alvin, Cantor, Gordon, Hillegas, Johnson, Morales, Pinson, Schoettle, Spathas, Spehn, and Stump

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Johnson)	Chair Johnson called the meeting to order at 2:05 pm
Roll Call: (Champy) (Action)	Subcommittee members in attendance: K. Alvin, G. Cantor, J. Gordon, G. Hillegas (excused), G. Johnson, D. Morales, L. Pinson, K. Schoettle, M. Spathas, D. Spehn, J. Stump ICOC Support Staff: A. Champy, L. Goshorn District Staff: L. Dulgeroff, J. Watts
Public Testimony	Chair Johnson called for public testimony and there was none.
1. Receive annual bond Performance and Financial Audits and the Audits subcommittee report on the bond audits (Action)	Motion: Mr. Stump moved to receive the District's Prop. S Performance and Financial Audit reports. Mr. Pinson seconded the motion. The motion carried with no objections or abstentions. Motion: Mr. Stump moved for Larry Goshorn to use the same letter template that the ICOC used to submit the 2008-09 Audit response dated May 26, 2010 to submit to the BOE office. Mr. Pinson seconded the motion. The motion carried with no objections or abstentions.
2 Draft ICOC Cover Letter in Response to the Audit to be forwarded to the BOE and the public (Exhibit) (Action)	ICOC Consultant Larry Goshorn will generate a cover letter to the BOE to include these four points: Net Bond Proceeds, recurring funding requirement, Cost/Benefit Analysis regarding Bond Issue Structure, and Internal Auditor with Prop. S money. Motion: Mr. Cantor moved to add the four bullets mentioned above to the cover letter that will be generated by Larry Goshorn. Mr. Stump seconded the motion. The motion carried with no objections or abstentions.
3 ADJOURNMENT (Action) Meeting adjourned at 3 pm to the next meeting date and place stated.	
Next Meeting: February 17, 2011, at 4:00 p.m. in the Eugene Brucker Education Center, Room 2226, 4100 Normal St., San Diego, CA, 92103	