

**Proposition S Monthly Controls Status Report
October 2010**

**San Diego Unified School District
Facilities Planning and Construction Division**

**All Data as of September 30, 2010
(Revised to reflect final-year end data)**

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

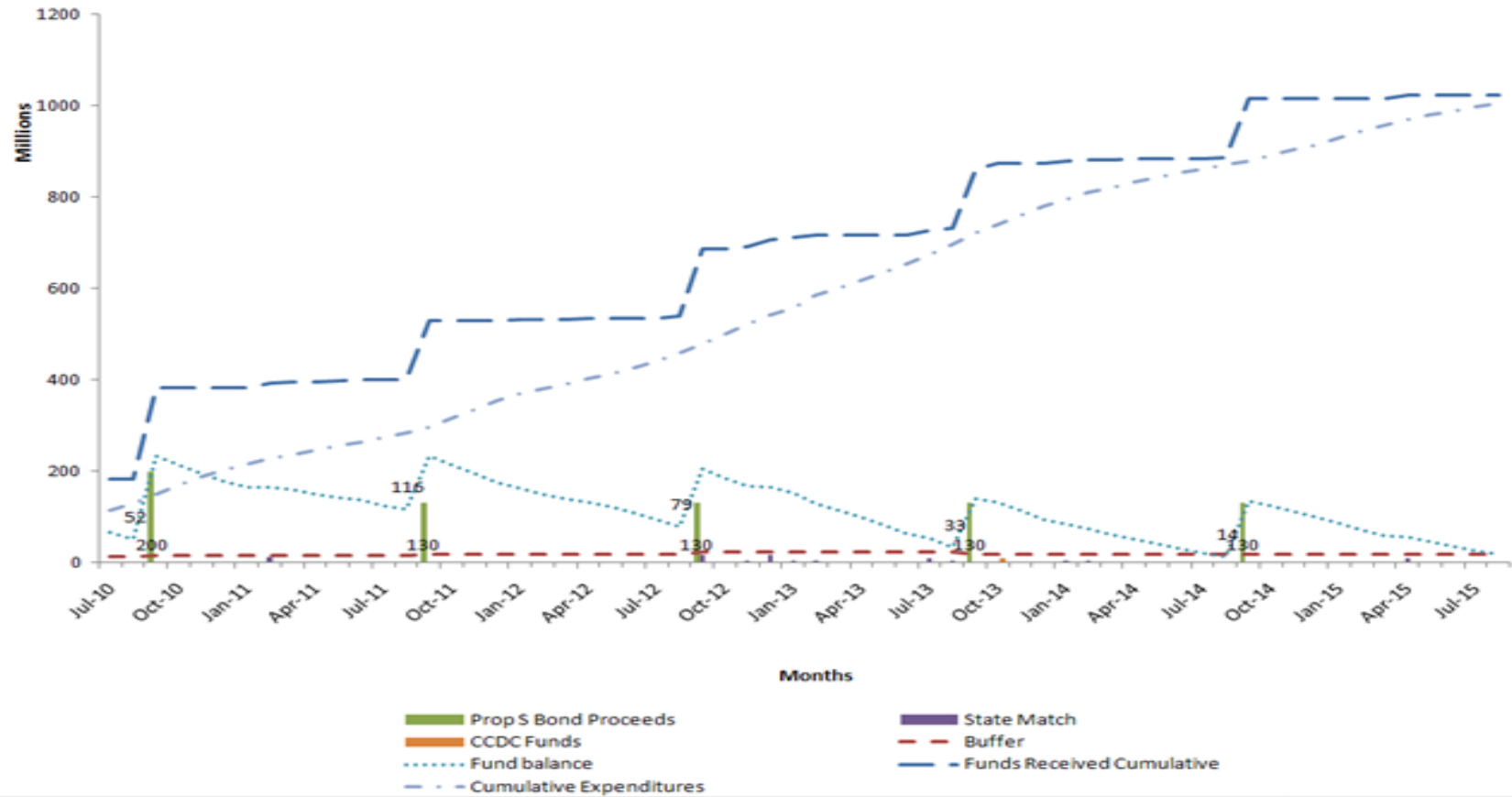
Proposition S Summary

| | | | | | |
|--|---------------------------------------|--------------------------------|------------------------------|----------------------|--------------------|
| Prop. S Percent Complete | | | | Duration | Expended |
| 13-Year \$2.28B Program (includes Prop. S and State Matching Funds) | | | | 11.5% | 5.5% |
| Prop S Bond Sales Received | | | | | 369,997,581 |
| State Facility Program (Fund 35) Revenue 08/09 FY | | | | | 1,667,073 |
| State Facility Program (Fund 35) Revenue 09/10 FY | | | | | 10,904,273 |
| State Facility Program (Fund 35) Projected Revenue 10/11 FY | | | | | 17,123,954 |
| Projected Revenue thru June 2011 | | | | | 399,692,881 |
| 2009 / 2010 Expenditures-to-Date | | | | | 96,812,819 * |
| 2010 / 2011 Expenditures-to-Date | | | | | 11,220,413 |
| Total Expenditures-to-Date | | | | | 126,247,803 |
| 2010-2011 Planned Expenditures | | | | | 138,357,110 |
| Projected Fund Balance - June 30, 2011 | | | | | 146,308,381 |
| Current Fund Balance | | | | | 256,321,124 |
| 2010 / 2011 Expenditures-to-Date—Revised to reflect final year-end Expenditures | | | | | *Revised FY 2010 |
| Category | Planned Percentage (Five-Year) | Percent of Expenditures | FY Expended - to date | Current Month | Last Month |
| Planning & Design | 13.8% | 1.7% | 194,193 | 514,222 | 257,396 |
| Construction | 77.0% | 86.9% | 9,748,519 | 6,890,263 | 5,403,749 |
| Program Management Office | 9.2% | 11.4% | 1,277,701 | 348,804 | 639,340 |
| Sub-Total | 100% | 100% | 11,220,413 | 7,753,289 | 6,300,485 |
| Percent of Budget and Amount Obligated-to-Date | | | | 8.9% | 204,668,257 |

Proposition S status: Plan has been adjusted due to increased revenue and is undergoing revision to accelerate project schedules to further increase planned expenditures over next five-years.

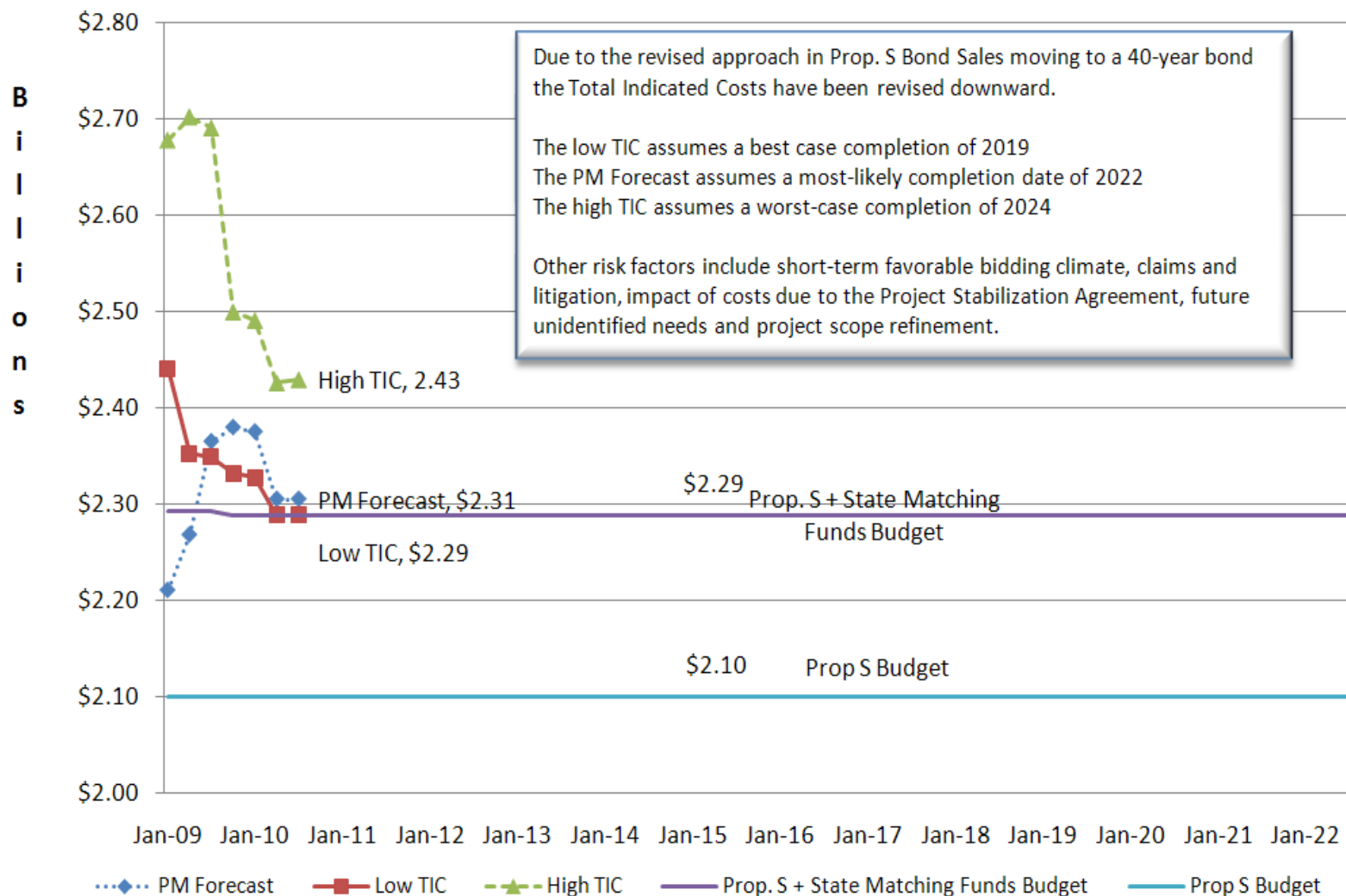
Colbi Tech Status: \$61.7K of \$87.5K expended. Avg. Burn Rate = \$6.7K per month

Revised 5-Year Plan as of 8-10

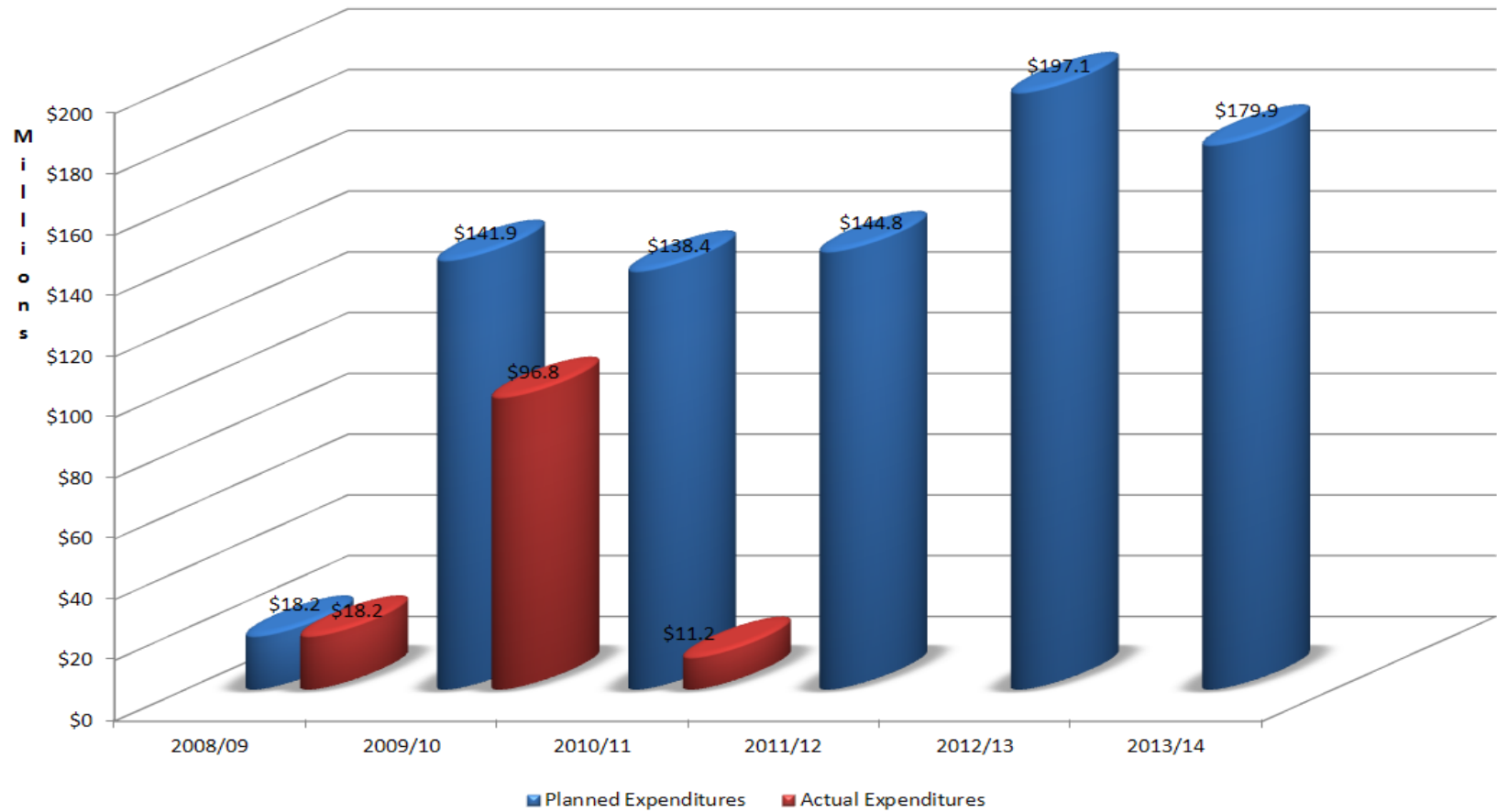


| Projected Data Fund Year | Sep 2010 - Aug 2011 | Sep 2011 - Aug 2012 | Sep 2012 - Aug 2013 | Sep 2013 - Aug 2014 | Sep 2014 - Aug 2015 | Five-Year Total |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-----------------|
| Yearly Expenditures | 153,039,095 | 175,895,345 | 228,390,736 | 173,807,111 | 134,462,455 | |
| Cumulative Expenditures | 283,851,841 | 459,747,186 | 688,137,922 | 861,945,033 | 996,407,488 | 996,407,488 |
| Prop. S Bond Sale Proceeds | 200,000,000 | 130,000,000 | 130,000,000 | 130,000,000 | 130,000,000 | |
| Prop. S Bond Sale Proceeds Cumulative | 369,997,581 | 499,997,581 | 629,997,581 | 759,997,581 | 889,997,581 | 889,997,581 |
| State Matching Funds | 17,623,954 | 8,612,114 | 59,998,848 | 14,062,862 | 8,893,936 | 121,763,060 |
| State Matching Funds Cumulative | 30,195,300 | 38,807,414 | 98,806,262 | 112,869,124 | 121,763,060 | |
| CCDC Funds Received | - | - | 2,400,000 | 10,600,000 | - | 13,000,000 |
| Projected Funds Received | 400,192,881 | 538,804,995 | 728,803,843 | 872,866,705 | 1,011,760,641 | 1,011,760,641 |
| Projected Fund Balance | 116,341,040 | 79,057,809 | 40,665,921 | 10,921,672 | 15,353,153 | |
| Program Management Office Costs | 15,318,645 | 14,667,593 | 12,794,435 | 14,154,791 | 10,700,495 | 82,857,227 |
| PMO Technology | 1,884,033 | 2,189,804 | 2,481,676 | 2,787,447 | 6,008,111 | 16,929,333 |
| PMO % | 10% | 8% | 6% | 8% | 8% | 8% |

Total Indicated Costs (TIC) Comparison



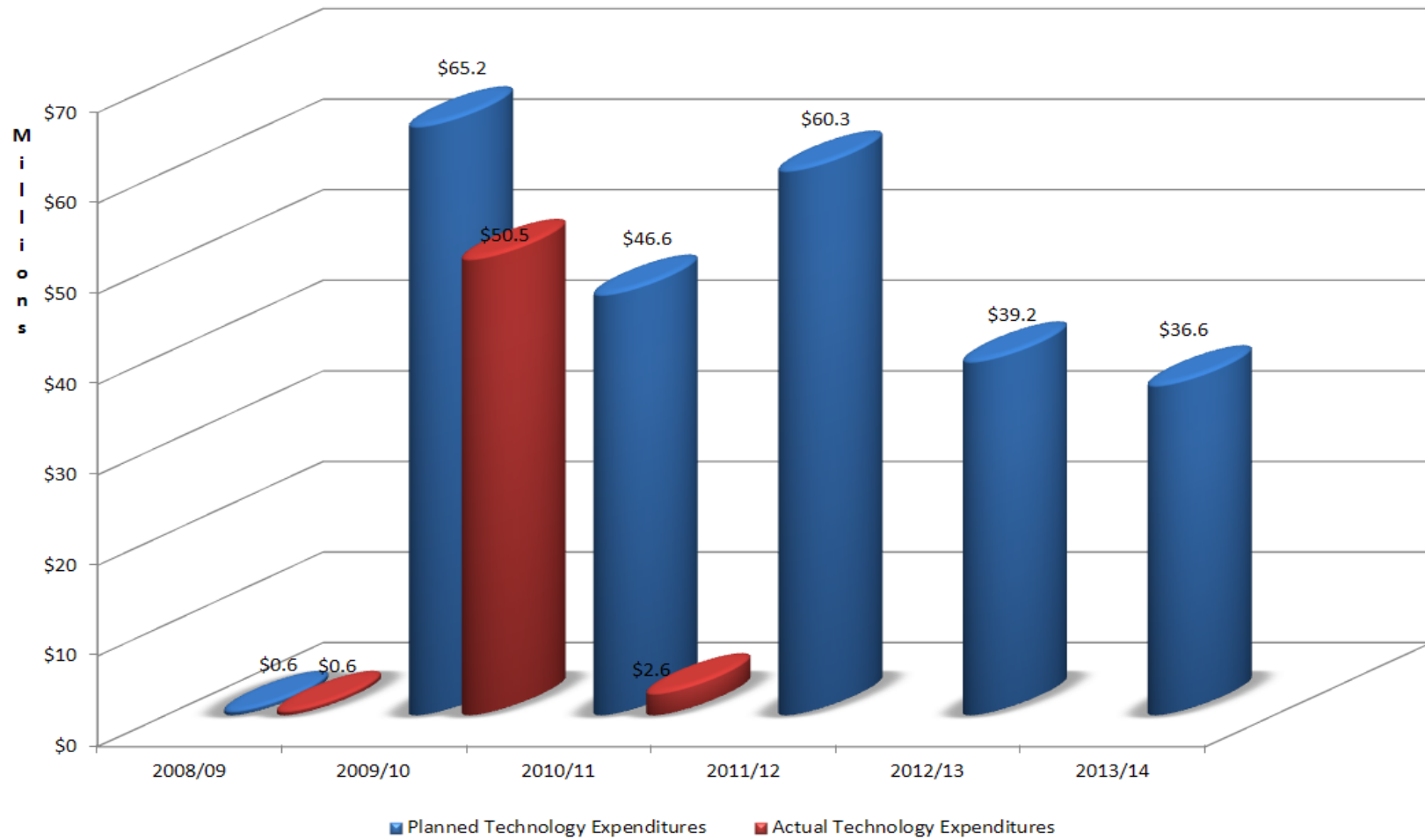
Proposition S - Planned vs. Actual Expenditures - Reflects revised 8-10 plan



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

Technology Program - Planned vs. Actual Expenditures

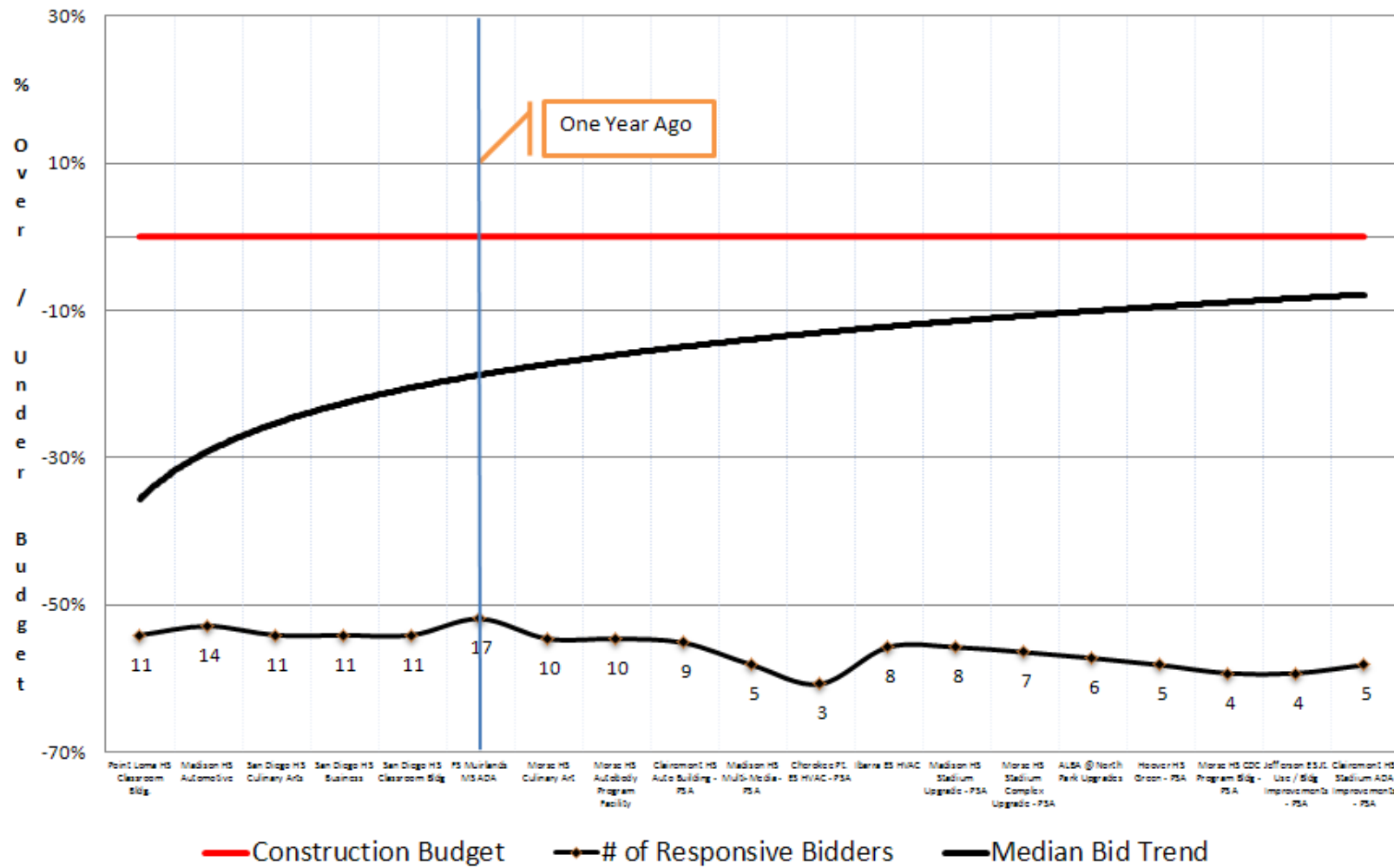
Reflects revised 08 -10 Plan



Technology Burn Rate

| Current Month | Last Month |
|---------------|------------|
| 2,739,802 | 1,301,903 |

This chart measures general contractor construction bids as a percentage of the construction budget. Over the last year, the median of bids has increased by 8% indicating that construction costs are on the rise.



**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

