

FINANCE PLANNING & CONTROLS SUBCOMMITTEE

TIME and DATE: 4: 00 p.m., Thursday, August 26, 2010

PLACE: Eugene Brucker Education Center Auditorium, 4100 Normal Street, San Diego, CA 92103

MINUTES

Subcommittee Members: Alvin, Gordon, Morales, Schoettle, Spehn, Stump

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting to order at 4:09 p.m.
Roll Call: (Champy) (Action)	Subcommittee members in attendance: K. Alvin, J. Gordon, D. Morales, K. Schoettle, D. Spehn (arrived at 4:55 p.m.), John Stump (absent) ICOC Support Staff: A. Champy, L. Goshorn District Staff: S. Markey, J. Splittgerber, J. Watts
Public Testimony	Chair Gordon called for public testimony and there was none
1. Approval of Finance Planning & Controls Subcommittee Minutes for 7-29-10 (Gordon) (Exhibit) (Action)	Motion: Mrs. Schoettle moved to approve the minutes by adding the phrase “No data was submitted” under item #3. Mr. Alvin seconded the motion. The motion carried with no objections or abstentions. Motion: Mr. Morales moved to approve the minutes with changes as indicated in the above motion. Mrs. Schoettle seconded the motion.
2. Executive Director's BOE Look-Ahead (Markey) (Exhibit) (Information)	
3. Presentation of Standard Financial Reports of August 2010 (Splittgerber) (Exhibit) (Information) 3.1. Prop. S Proposed Schedule and discussion on how cash flow and total indicated cost are affected (Markey) (Exhibit) (Action)	(3) Total expenditures-to-date is 115M. Current fund balance is 67M. Total. (3.1) Motion: Ms. Spehn motioned to forward item #3.1 to the 9-16-10 ICOC meeting. Mr. Alvin seconded the motion. The motion carried with no objections or abstentions. <i>Forward item#3 and #3.1 to 9-16-10 ICOC meeting.</i>
4. Other Actions 4.1. ICOC Ad Hoc Status Update (Information) 4.1.1. Career Technical Education Round 3 Grant Projects (Watts) (Exhibit) 4.1.2. Charitable Gifting (Watts) (Exhibit) 4.2. Staffing Plan Status Update (Markey) (Information)	Larry and Deanna Spehn will prepare a separate report for the Career Technical Education and reword the bullet points in the Charitable Gifting report. The reports will be emailed to members present, Chair Gordon, Kevin Alvin and Kim Schoettle instead of to the full subcommittee to avoid a Brown Act violation. Comments from the subcommittee will be forwarded to Larry Goshorn. Executive Director Stu Markey will prepare a board item based on the updated reports by Larry and Deanna. Stu will use this as guidance to bring the report to the board as a policy issue to be discussed with the public. <i>Forward updated item #4.1.1 and #4.12 to the 9-16-10</i>

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
	<i>ICOC meeting.</i>
5. ADJOURNMENT (Action)	Meeting adjourned at 6:18 p.m. to the next meeting date and place stated. Next Meeting: September 23, 2010, at 4:00 p.m. in the Eugene Brucker Education Center Auditorium

DRAFT