

**Proposition S Monthly Controls Status Report  
May 2010**

**San Diego Unified School District  
Facilities Planning and Construction Division**

**All Data as of April 30, 2010**

Prepared for:

Independent Citizen's Oversight Committee  
Facilities Planning and Construction Directors  
SDUSD Chief Financial Officer

**Proposition S Summary**

<b>Prop. S Percent Complete</b>	<b>Duration</b>	<b>Expended</b>
<b>15 Year \$2.1B Program</b>	7.78%	4.60%
<b>Prop S Bond Sales Received</b>		169,997,581
<b>State Facility Program (Fund 35) Revenue 08/09 FY</b>		1,667,073
<b>State Facility Program (Fund 35) Projected Revenue 09/10 FY</b>		10,904,273
<b>Projected Revenue thru August 2010</b>		182,568,927
<b>2008 / 2009 Expenditures-to-Date</b>		18,214,571
<b>2009 / 2010 Expenditures-to-Date</b>		78,393,942
<b>Total Expenditures-to-Date</b>		96,608,513
<b>2009-2010 Planned Expenditures</b>		141,887,946
<b>Projected Fund Balance - June 30, 2010</b>		43,527,304
<b>Current Fund Balance</b>		85,960,414

**2009 / 2010 Expenditures-to-Date**

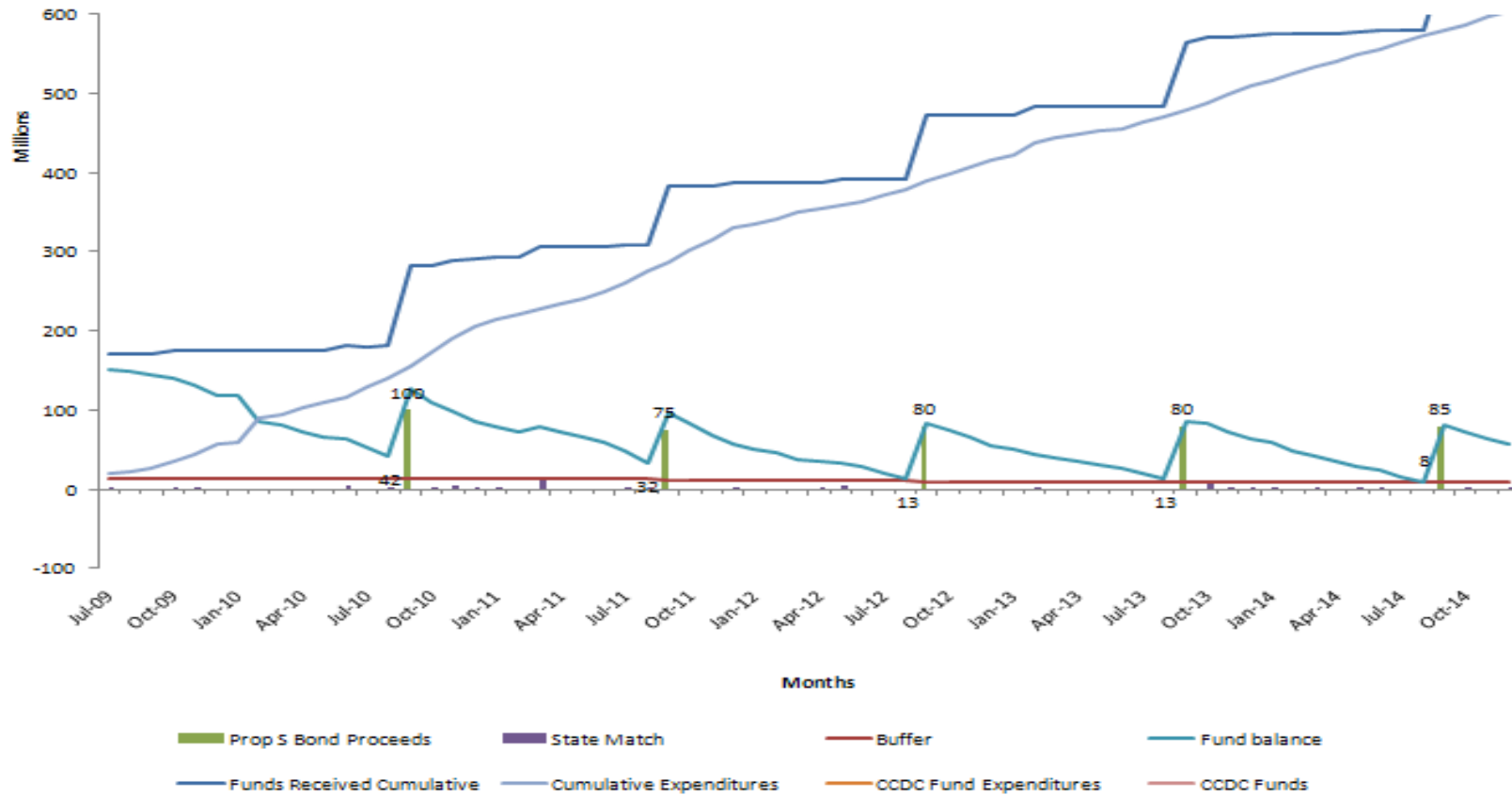
<b>Category</b>	<b>Planned Percentage (Five-Year)</b>	<b>Percent of Expenditures</b>	<b>FY Expended - to date</b>	<b>Current Month</b>	<b>Last Month</b>
<b>Planning &amp; Design</b>	14%	11%	8,945,715	510,767	2,317,052
<b>Construction</b>	77%	76%	59,754,036	6,357,257	14,871,808
<b>Program Management Office</b>	9%	12%	9,694,191	2,281,638	1,047,790
<b>Total</b>	100%	100%	78,393,942	9,149,662	18,236,650

**Percent of Budget and Amount Obligated-to-Date** **7.44%**      **156,148,926**

Proposition S status:

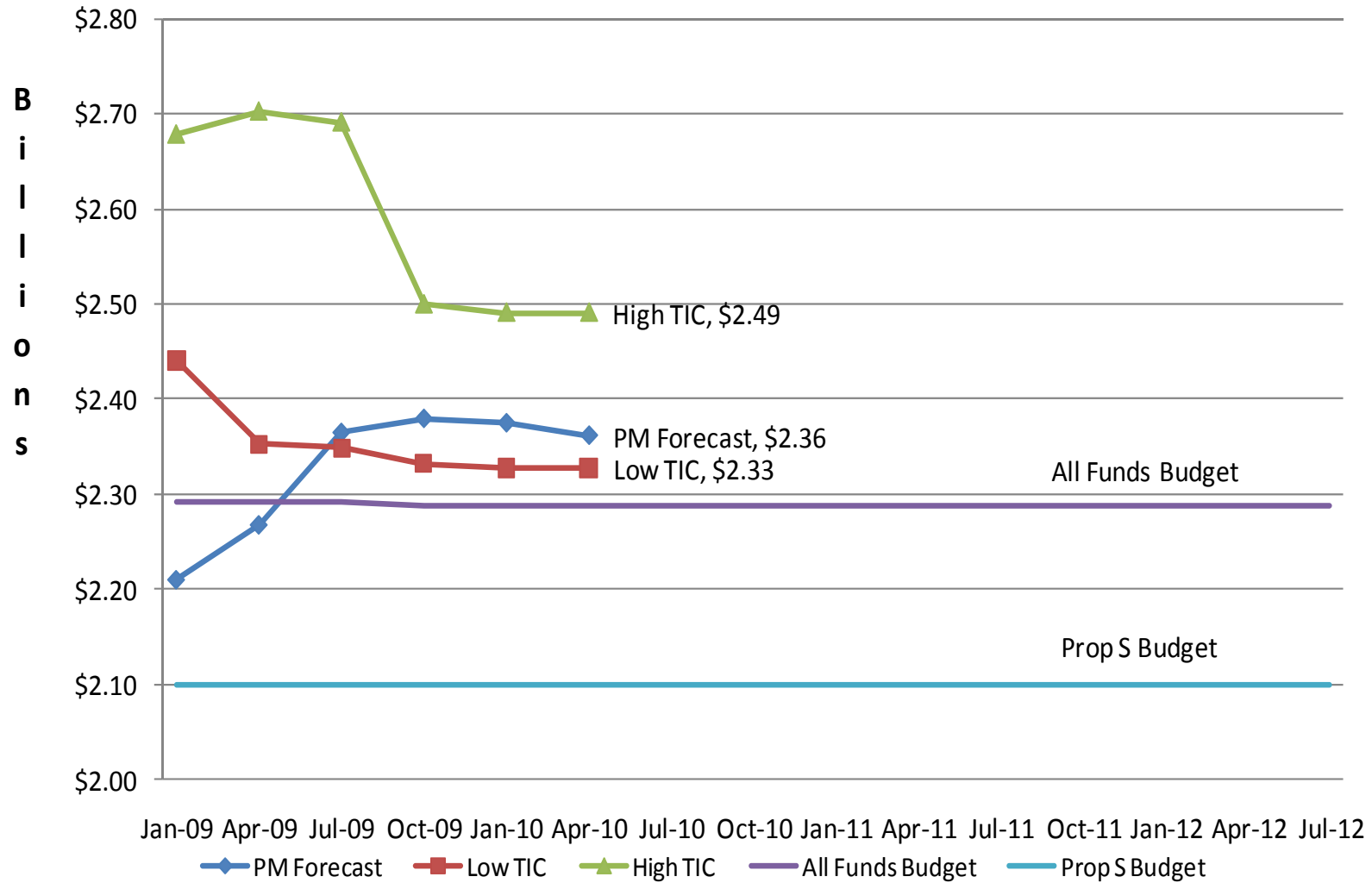
- According to the October '09 revised five-year plan, Proposition S program is on budget, but slightly behind schedule. Contract awards are occurring after the planned date due to DSA related delays, changes in scope requirements and some vendors not submitting their invoices in a timely fashion.
- The favorable bid climate has also reduced the contract award value by over \$20M which helps reduce expenditures.
- The actual FY2009 / 10 expenditures are now estimated at \$101M instead of \$142M.

### Revised 5-Year Plan as of 3-10



Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	140,498,661	115,947,545	80,548,877	80,472,910	64,038,619	
Cumulative Expenditures	140,498,661	256,446,206	336,995,083	417,467,993	481,506,612	481,506,612
Prop. S Bond Sale Proceeds	169,997,581	100,000,000.0	75,000,000.0	85,000,000.0	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581	269,997,581.0	344,997,581.0	429,997,581.0	514,997,581	514,997,581
State Matching Funds	12,071,786	14,484,860	5,669,681	1,068,066	19,379,673	62,200,297
Projected Funds Received	182,069,367	306,080,458	386,750,139	467,818,205	567,197,878	567,197,878
Projected Fund Balance	41,570,706	49,634,252	49,755,056	50,350,212	85,691,266	85,691,266
Program Management Office Costs	14,049,866	11,710,702	8,457,632	8,530,128	7,044,248	49,792,577
PMO %	10.0%	10.1%	10.5%	10.6%	11.0%	10.3%

### Total Indicated Costs (TIC) Comparison



Engineering News Record's (ENR) most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. The indices base of 100 started in 1913 and are based upon costs at 20 cities throughout the United States. More information is available at ENR.Com. ENR's most recent data is shown here.

### Trends

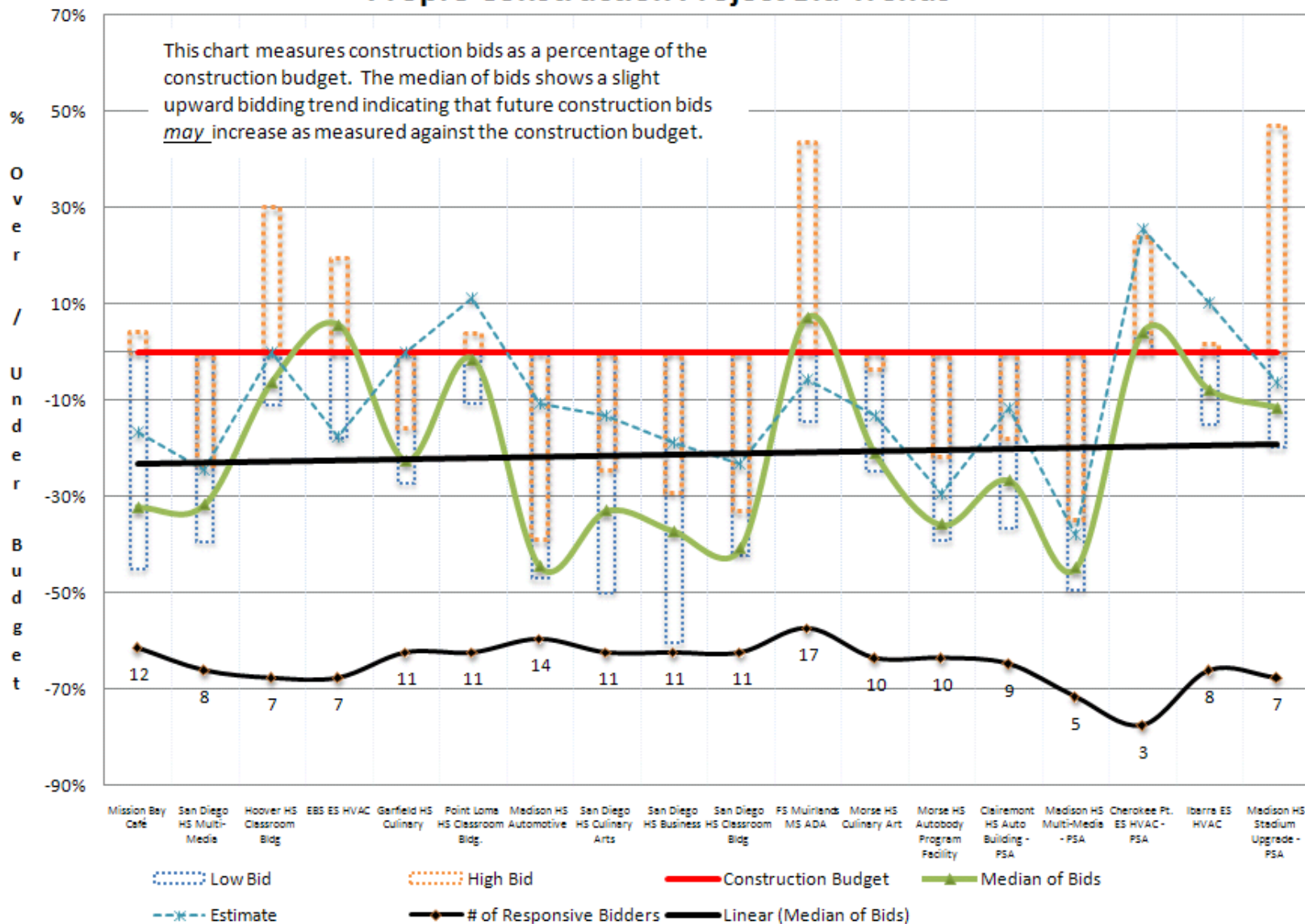
		20-CITY:	MAY. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
Construction Cost Index (CCI)	A 0.9% increase in the labor component helped to push the annual rate of increase for the CCI to 2.2%.	Construction Cost	8,761.5	0.1	2.2
		Common Labor	18,697.5	0.9	3.0
		WAGE \$/HR.	35.5	0.9	3.0
Builder Cost Index (BCI)	Annual inflation measured by the BCI increased from 1.2% last month to 1.8% in May.	Building Cost	4,858.5	0.9	1.8
		Skilled Labor	8,437.3	0.6	3.3
		WAGE \$/HR.	46.8	0.6	3.3
Material Cost Index (MCI)	The MCI increased 1.5% this month, but steel and lumber prices still remain below May 2009's level.	Materials	2,671.7	1.5	(1.0)
		CEMENT \$/TON	102.5	0.2	1.9
		STEEL \$/CWT	44.3	1.1	(0.6)
		LUMBER \$/MBF	399.0	2.9	(2.6)

- The Common Labor Index is the labor component of ENR's Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR's Building Cost Index and tracks union wages, plus fringe benefits, for carpenters.

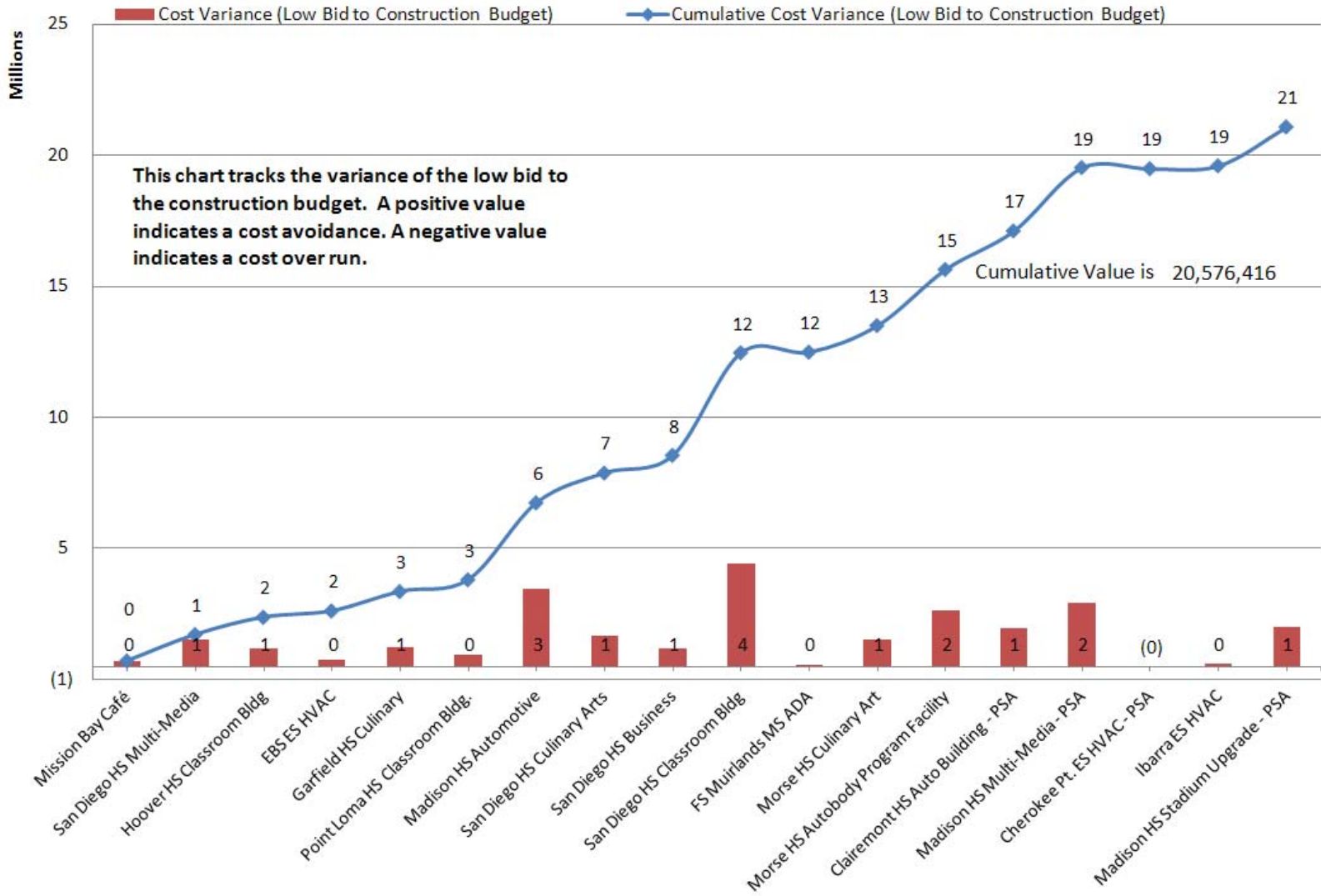
#### Overall Impacts

- The CCI, BCI and MCI all increased slightly from last month. We are currently applying a 1.8% escalation factor for our internal construction estimates. We will continue to monitor the trends for the short-term favorable bid climate.
- Currently SDUSD construction projects are awarding at slightly less than 19% of the budget — within the expected 10% - 30% range.
- Program change order rate is currently 1.5%.

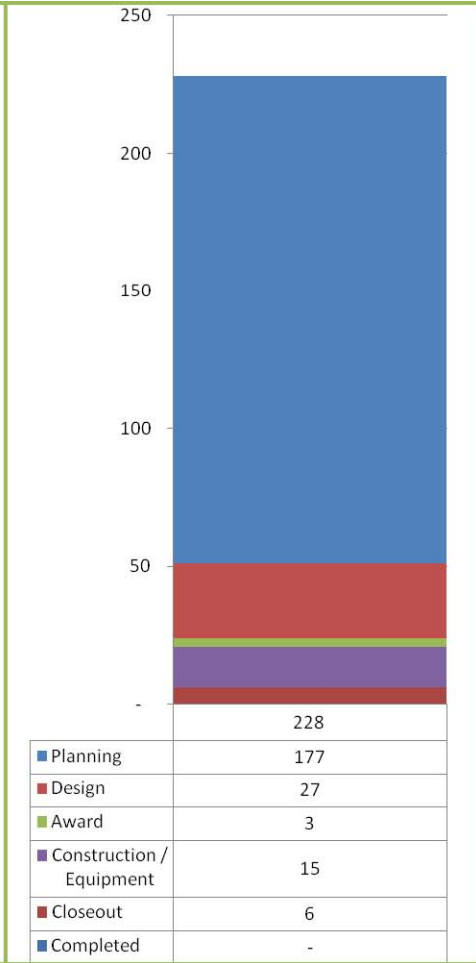
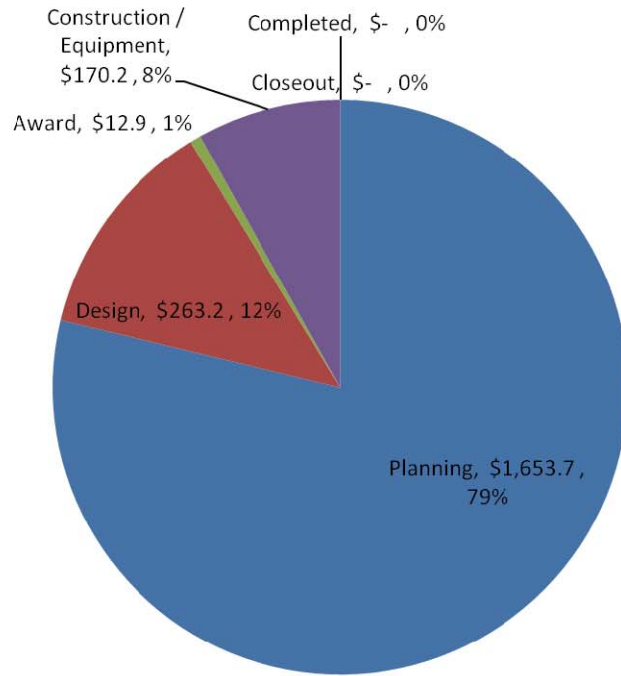
## Prop. S Construction Project Bid Trends



### Prop. S Construction Bid Cost Variance Tracking

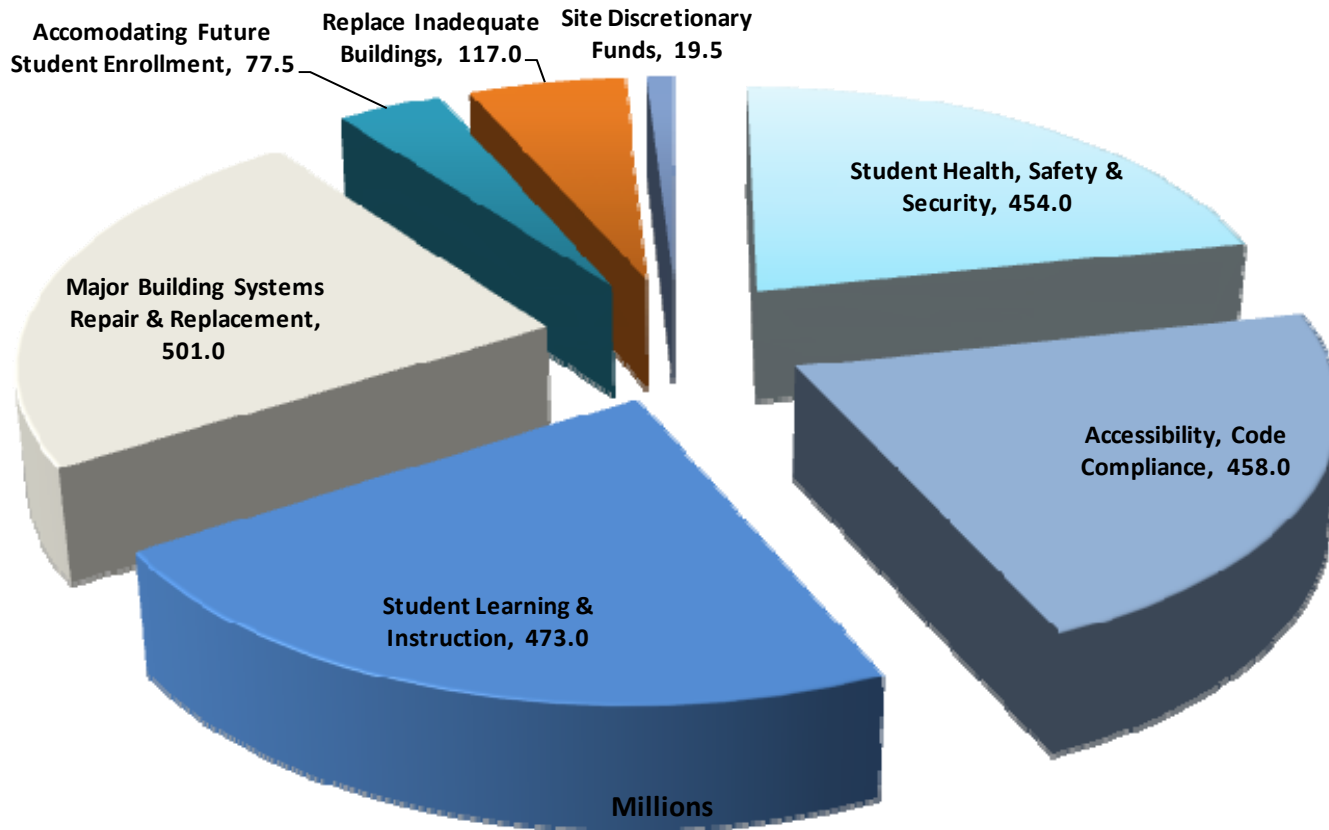


**Total Program Value \$2.1B**

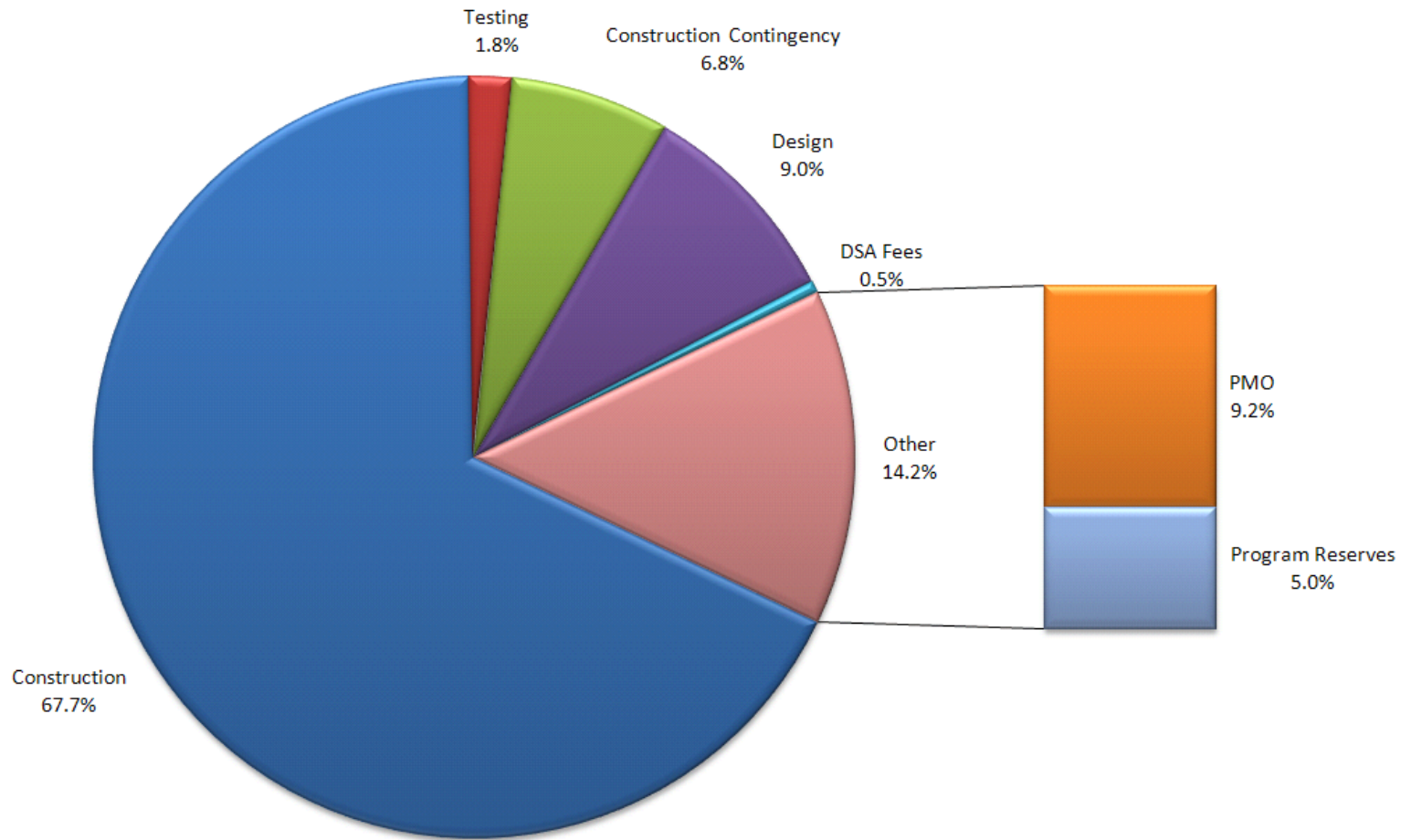




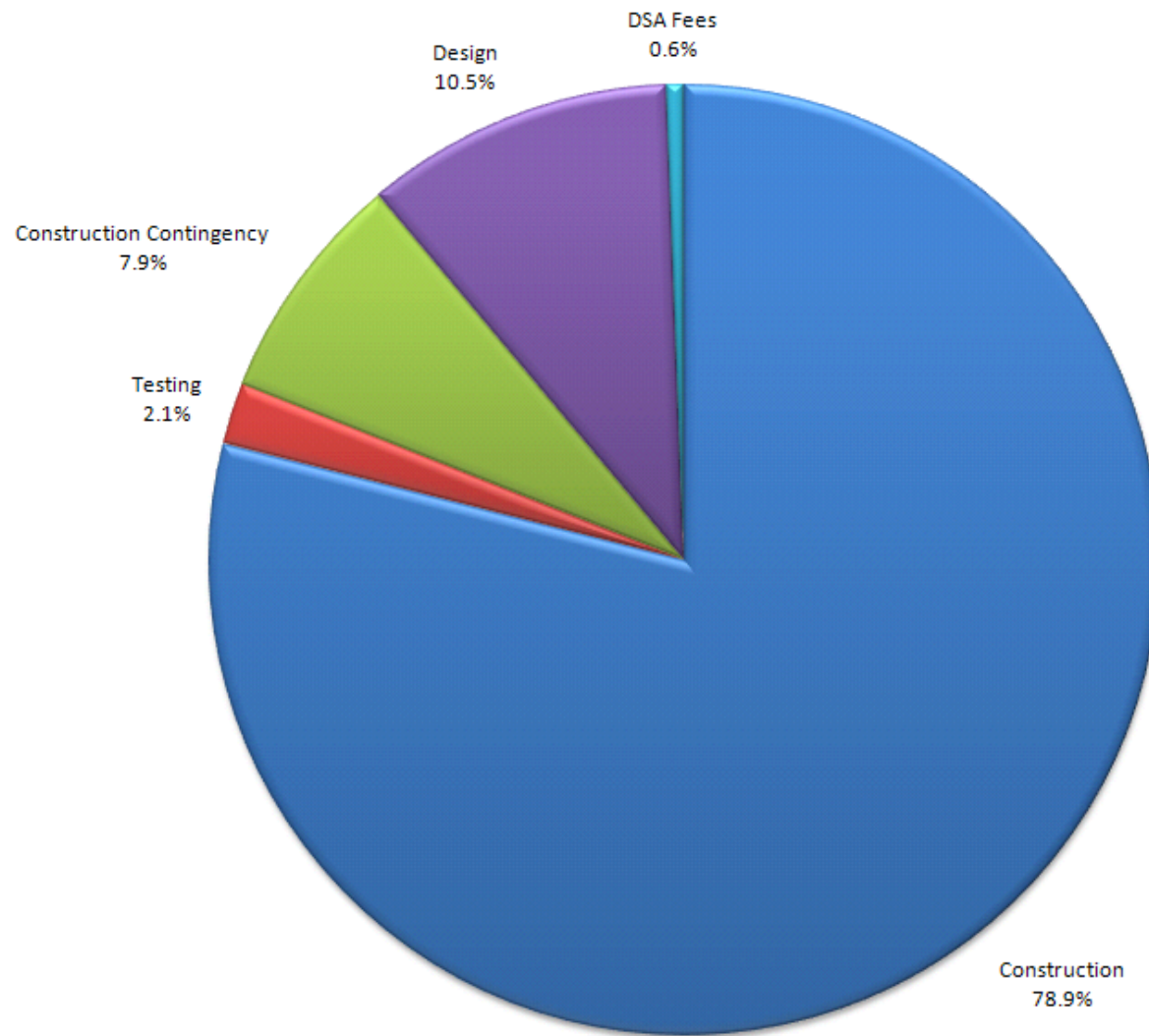
## 2.1 B Prop. S Budget by Category



## Proposition S Program Budget Allocation by Account Type



### Proposition S Project Budget Allocation by Account Type



**Mira Mesa HS Track and Field  
First Prop. S Project**



**Crown Point Jr. Music Academy  
Last Scheduled Prop. S Project**

