

SAN DIEGO UNIFIED SCHOOL DISTRICT
Proposition S School Bond
Independent Citizens' Oversight Committee

FINANCE PLANNING & CONTROLS SUBCOMMITTEE

TIME and DATE: 4: 00 p.m., Thursday, April 22, 2010

PLACE: Eugene Brucker Education Center, Room 2249, 4100 Normal St., San Diego, CA 92103

MINUTES

Subcommittee Members: Frager, Gordon, Morales, Spehn, Stump

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting to order at 4:00 p.m. No Quorum was met but the meeting began administratively. At 4:05 p.m. with the arrival of John Stump, quorum was achieved.
Roll Call: (Champy) (Action)	Subcommittee Members in attendance: J. Gordon, D. Morales, D. Spehn (arrived at 4:15 p.m.), J. Stump ICOC Support Staff: A. Champy, L. Goshorn District Staff: C. Brown, S. Chong, S. Markey, J. Splittgerber Media: Emily Alpert, Voice of San Diego
Public Testimony	Chair Gordon called for public testimony and there was none.
1. Approval of Finance Planning & Controls Subcommittee Minutes for 03-25-10 (Gordon) (Exhibit) (Action)	Motion: Mr. Stump motioned to approve the minutes. With corrections, Ms. Spehn seconded the motion. The motion carried with no objections or abstentions.
2. Presentation of Standard Financial Reports as of March, 2010 (Splittgerber) (Exhibit) (Information)	Projected revenue through August 2010 is 181M. It includes Prop. S Proceeds and State match funds. Since 2008, the total expenditures-to-date is 87.5M. Technology Burn Rate is 9.5M.
3. 2010 MRR/RR Plan Preliminary Final Review MMR Plan (Goshorn) (Information)	Executive Director Stuart Markey to help ICOC Consultant Larry Goshorn on getting updated reports from District staff. There is no other new information to update.
4. Library Lease (Gordon, Watts) (Exhibit) (Action)	On 4-19-10, the City of San Diego voted 5 to 3 to pass the library lease. The version that got passed is called Version 18. This item will be discussed at a public 4-27-10 Board of Education meeting. It will be under item # H-01; Operational Monitoring. Sandra Chong, Assistant General Counsel to the District stated that the Board of Education (BOE) saw the ICOC List of Transactional Objectives twice. Once on 1-8-10 during a closed session to ask if the BOE would like to obtain a different counsel, and twice with the BOE—during

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	<p>a closed session—on 3-26-10 to get direction on how to negotiate the lease. Combined with ICOC giving it to the BOE twice on its own, the BOE has seen the Transactional Objectives a total of four times.</p>
<p>5. Other Actions (Action)</p>	<p>District Staff Lee Dulgeroff presented the same Share Point 360 website that was presented at the 4-15-10 ICOC meeting. This is a website that will help give the public a real-time glance at where the district is in regards to construction projects—both bond and non-bond work—at their school site. A master list for all schools is currently in the works to show the budgeted dollar amount(s). The website is expected to be complete in about six weeks, and upon completion, the website will be presented by District staff to the Board of Education.</p>
<p>6. ADJOURNMENT (Action) Meeting adjourned at 5:24 p.m. to the next meeting date and place stated.</p> <p>Next Meeting: May 27, 2010, at 4:00 p.m. at the Physical Plant Operations Center, Training Room A, San Diego, CA 92111</p>	

LG: ac
4-23-10