

**Proposition S Monthly Controls Status Report
April 2010**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of March 31, 2010

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
15 Year \$2.1B Program	7.22%	4.16%
Prop S Bond Sales Received		169,997,581
State Facility Program (Fund 35) Revenue 08/09 FY		1,667,073
State Facility Program (Fund 35) Projected Revenue 09/10 FY		9,439,403
Projected Revenue thru August 2010		181,104,057
2008 / 2009 Expenditures-to-Date		18,214,571
2009 / 2010 Expenditures-to-Date		69,244,280
Total Expenditures-to-Date		87,458,851
2009-2010 Planned Expenditures		141,887,946
Projected Fund Balance - June 30, 2010		42,062,434
Current Fund Balance		89,249,363

2009 / 2010 Expenditures-to-Date

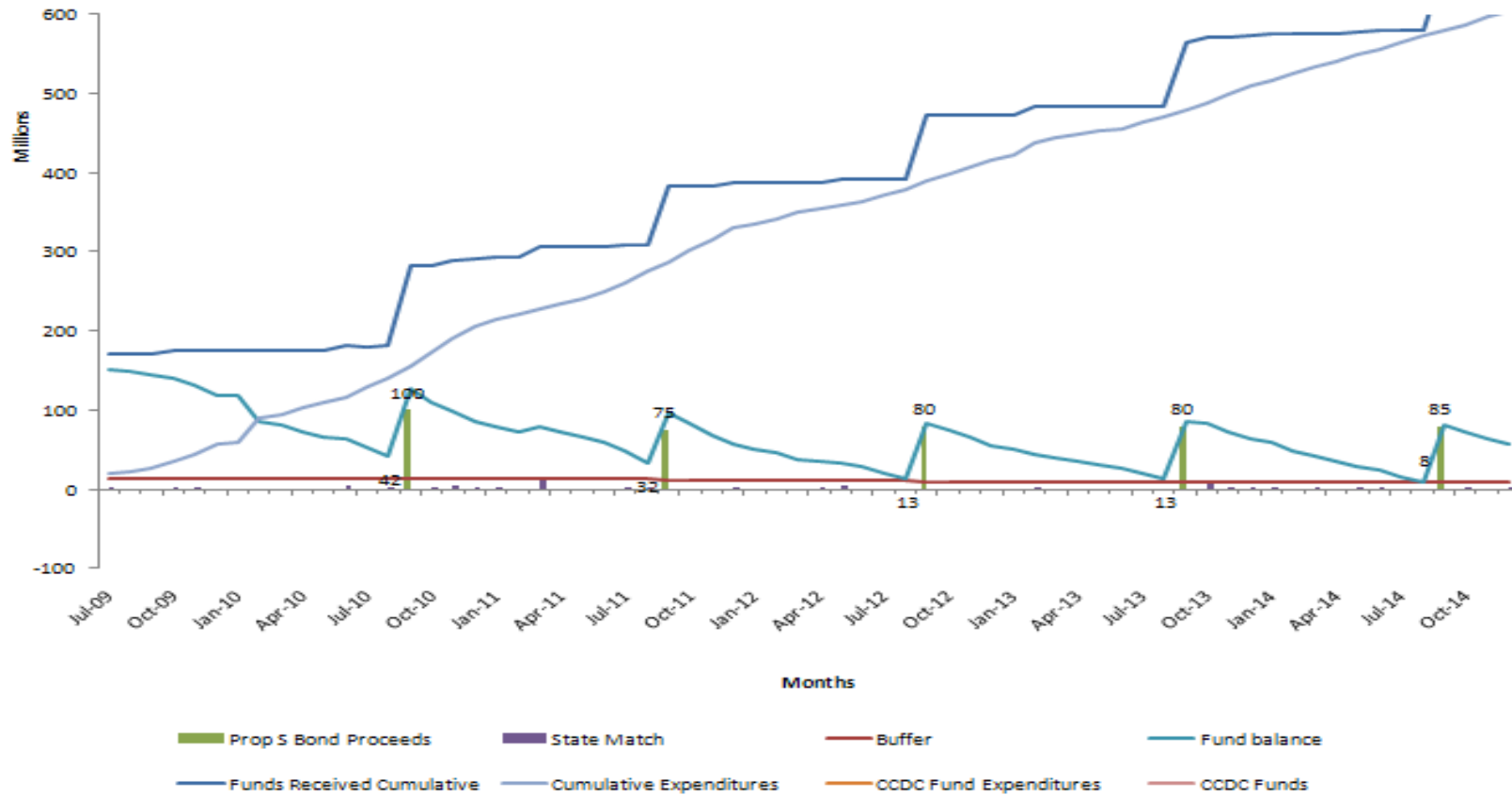
Category	Planned Percentage (Five-Year)	Percent of Ex- penditures	FY Expended - to date	Current Month	Last Month
Planning & Design	14%	12%	8,434,948	2,317,052	524,895
Construction	77%	77%	53,396,779	14,871,808	1,944,451
Program Management Office	9%	11%	7,412,553	1,047,790	1,733,720
Total	100%	100%	69,244,280	18,236,650	4,203,066

Percent of Budget and Amount Obligated-to-Date **8.22%** **172,651,177**

Proposition S status:

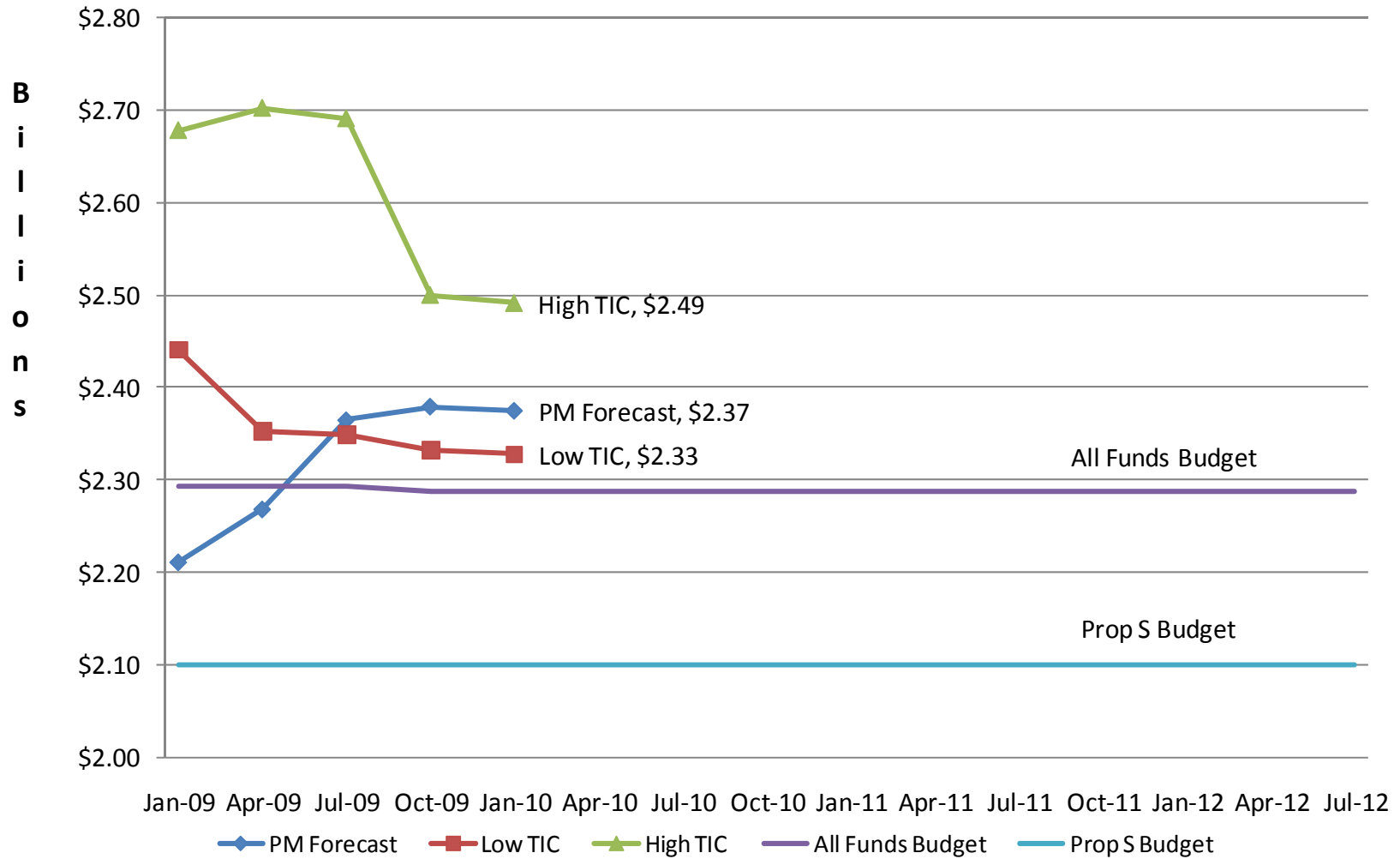
- According to the October '09 revised five-year plan, Proposition S program is on budget, but slightly behind schedule. Contract awards are occurring after the planned date due to some unforeseen site conditions and some vendors not submitting their invoices in a timely fashion.
- The Construction Cost Index, Builders Cost Index and Materials Cost Index all increased slightly from last month.
- Currently SDUSD construction projects are awarding at slightly less than 19% of the budget — within the expected 10% - 30% range.
- Program change order rate is currently 1.5%.

Revised 5-Year Plan as of 3-10

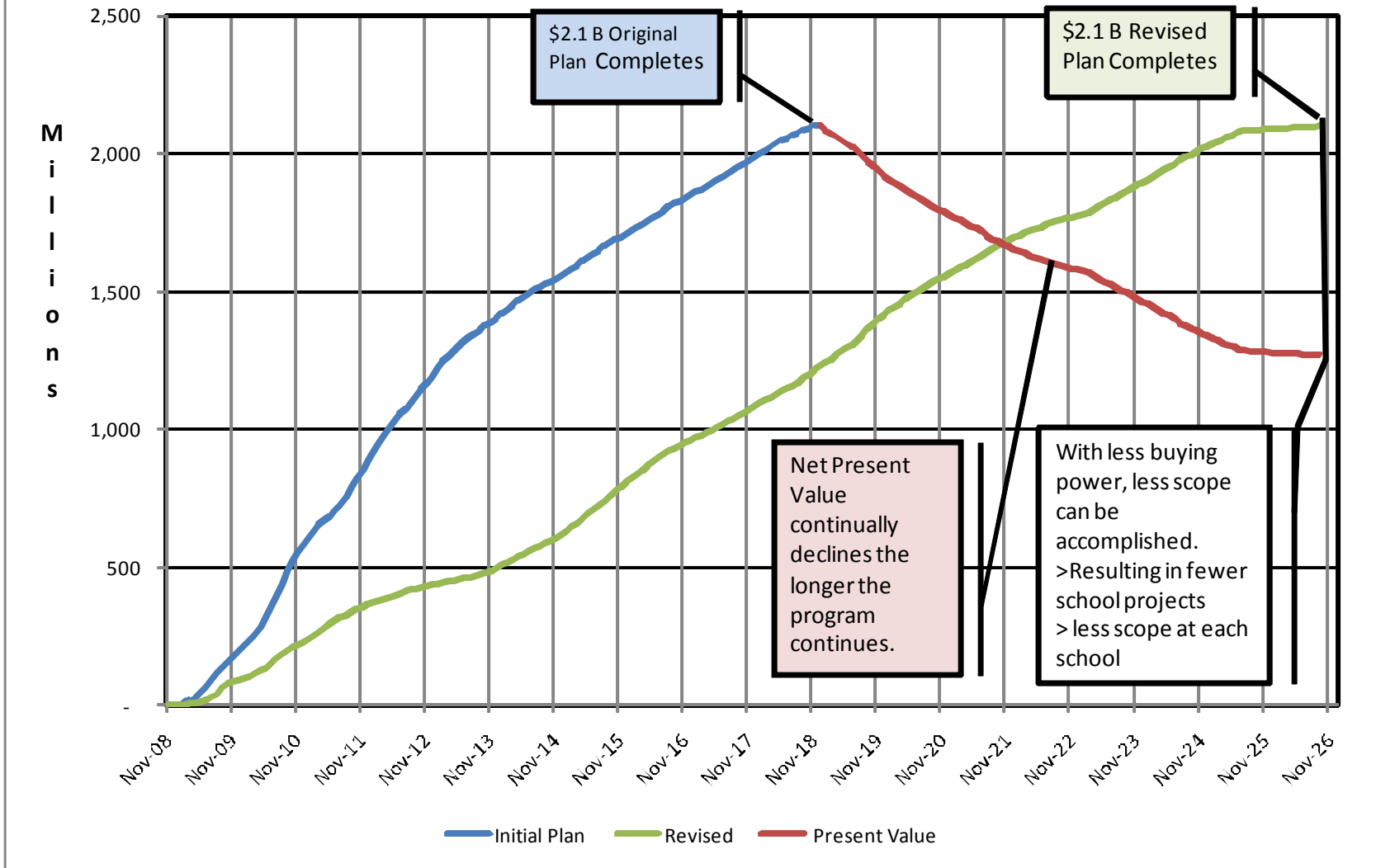


Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	140,498,661	115,947,545	80,548,877	80,472,910	64,038,619	
Cumulative Expenditures	140,498,661	256,446,206	336,995,083	417,467,993	481,506,612	481,506,612
Prop. S Bond Sale Proceeds	169,997,581	100,000,000.0	75,000,000.0	85,000,000.0	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581	269,997,581.0	344,997,581.0	429,997,581.0	514,997,581	514,997,581
State Matching Funds	12,071,786	14,484,860	5,669,681	1,068,066	19,379,673	62,200,297
Projected Funds Received	182,069,367	306,080,458	386,750,139	467,818,205	567,197,878	567,197,878
Projected Fund Balance	41,570,706	49,634,252	49,755,056	50,350,212	85,691,266	85,691,266
Program Management Office Costs	14,049,866	11,710,702	8,457,632	8,530,128	7,044,248	49,792,577
PMO %	10.0%	10.1%	10.5%	10.6%	11.0%	10.3%

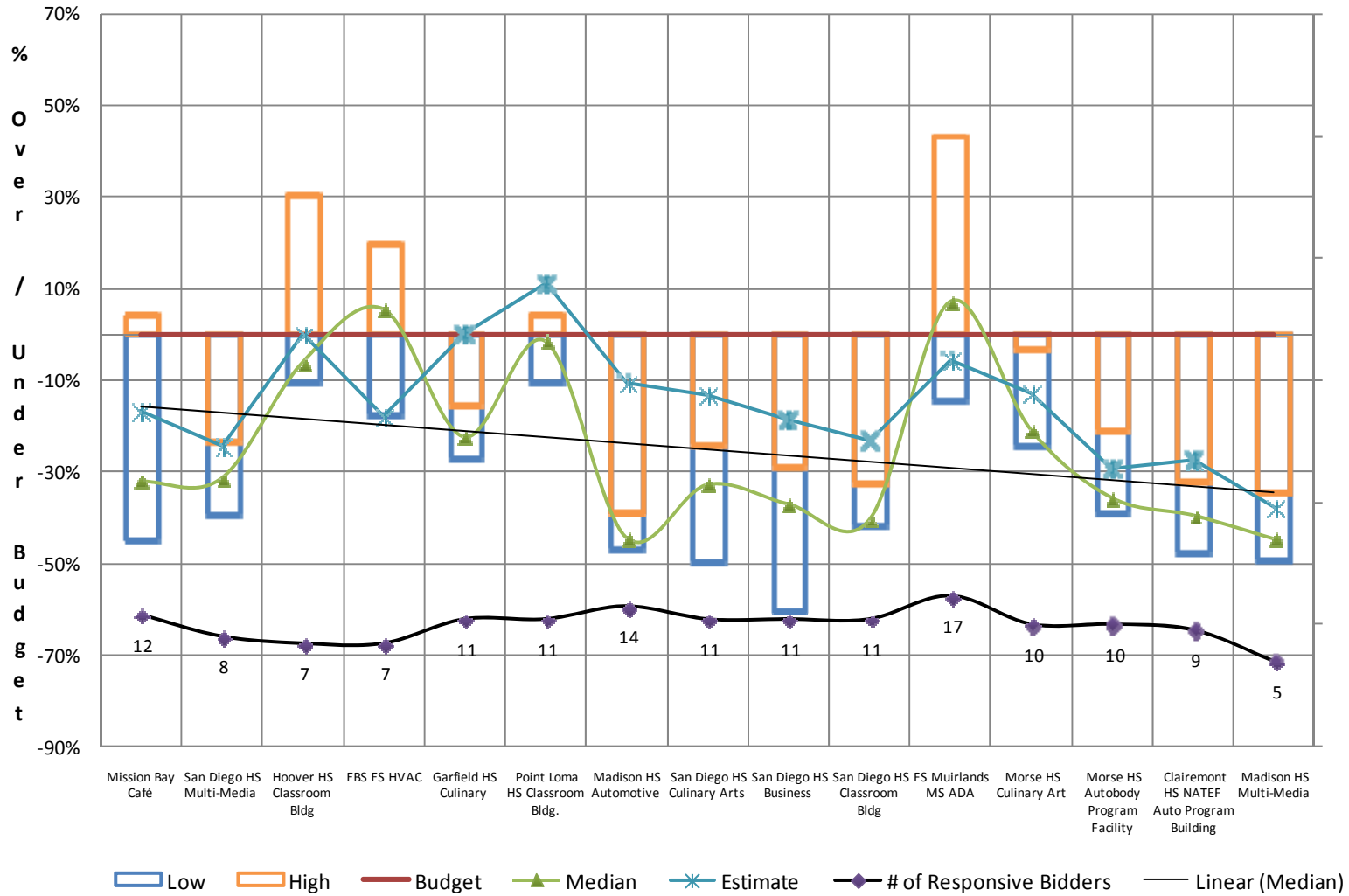
Total Indicated Costs (TIC) Comparison



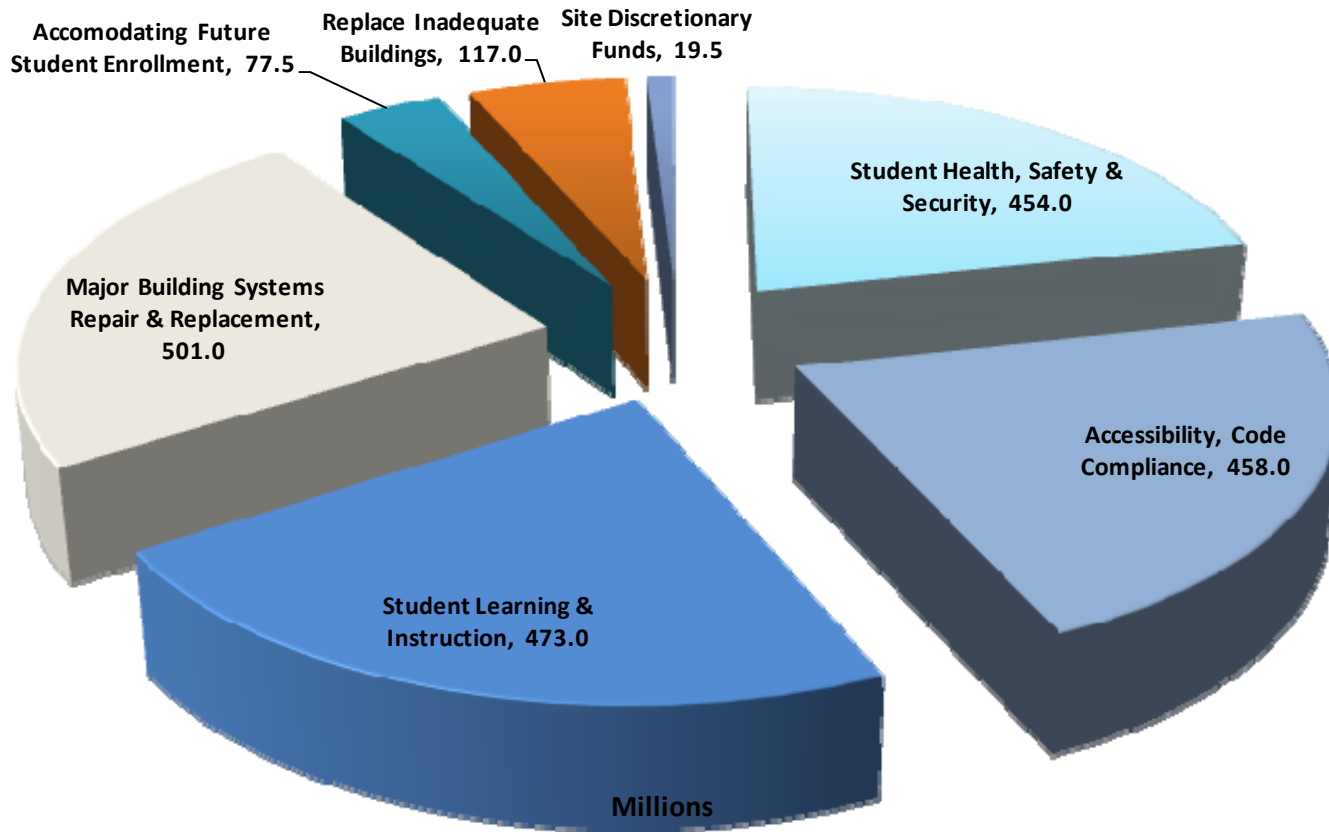
Effects of Reduced Assessed Value and Inflation on Prop. S



Prop. S Bid Trends



2.1 B Prop. S Budget by Category



**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

