

SAN DIEGO UNIFIED SCHOOL DISTRICT
Eugene Brucker Education Center Auditorium
 4100 Normal Street, San Diego, CA 92103
 Proposition S School Bond
 Independent Citizens' Oversight Committee
FINANCE PLANNING & CONTROLS SUBCOMMITTEE
Thursday, March 25, 2010, 4:00 p.m.

MINUTES

Subcommittee Members: Frager, Gordon, Morales, Spehn, Stump

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting to order at 4:07 p.m. No Quorum was met but the meeting began administratively. At 4:20 p.m. with the arrival of Deanna Spehn, quorum was achieved.
Roll Call: (Champy) (Action)	Subcommittee Members in attendance: J. Gordon, D. Morales, D. Spehn (arrived at 4:20 p.m.), J. Stump (excused) Members Absent: J. Frager Other ICOC Members in attendance: G. Johnson ICOC Support Staff: A. Champy, L. Goshorn District Staff: C. Brown, S. Markey, J. Splittgerber, J. Watts, T. Wright
Public Testimony	Chair Gordon called for public testimony and there was none.
1. Approval of Finance Planning & Controls Subcommittee Minutes for 02-25-10 (Gordon) (Exhibit) (Action) (2-minutes)	Motion: With corrections to a typographical error to remove Gregg Cantors name under the Finance Planning & Controls Subcommittee members, Mr. Morales moved to approve the minutes. Mrs. Spehn seconded the motion. The motion carried with no objections or abstentions.
2. Presentation of Standard Financial Reports as of Jan. 2010 (Splittgerber) (Exhibit) (Information)	As of 2-28-10, total expenditures is 69M. As of 6-30-10, the projected fund balance is a little over 42M. The graph on page four of the exhibit reflects re-sequencing and delays in some projects. Chair Gordon recommended in the future to show all of the delayed projects so the BOE members can review it.
3. Compose/Review/Presentation of Outyears Overall Prop. S Revenue/Expenditure Summary (Markey/Splittgerber) (Action) Review ICOC comments/propose further analysis on District Prop. S Execution Plan (Gordon) (Action) 3.1. Present/Discuss/Compose Program Execution Options to Manage Expected Outyear Cash Flow Shortfall (Markey/Splittgerber/Gordon) (Action) 3.2. Review Library/i-21 Data Center Business Case Analysis/ New Funding Sources (Action) 3.3. Bond Counsel (Bacon/Underwood) Outyear Projection (Gordon/Markey/Young) (Information)	(3) Mr. Markey provided a quick brief on Mann/Crawford. Programming and scheduling of the \$87M of needed work at these campuses is difficult given the reduced cash flow. Staff is working on strategies to phase the work and will be meeting with local planning groups on proposed solutions. Given the severity and cost of needed work, scheduling this project will likely require adjustment of numerous project schedules. ICOC will be kept apprised of progress regarding this work. (3) Two items will be discussed at the 3-30-10 BOE Meeting. 1. Use of CCDC funds and 2. Use of Savings. (3) The District has hired a new Capital Funds Manager for their Finance Department. Romaneir Polley has a background in Public School Finance; has school district experience back east, and will be working with all of the capital accounts.

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
	<p>(3.1)Share Point 360: Database tool that gets into our database and extracts information and presents it graphically. It is a dashboard for Prop. S information. Will be presented to the ICOC Committee shortly for demonstration. Item will be discussed again at the next 4-22-10 Finance Planning & Controls Subcommittee meeting.</p> <p>(3.2) New Promethean Model will cut costs and is ready to install. It is freestanding with wheels and has floor attachment. This will also be a significant cost decrease for i-21 training.</p> <p>(3.2) Year Two Installation, Annual i-21 Master Planning Conference will kick off on April 9, 2010. Annual Conference with IT and Facilities Team will go over layout and procurement and execution strategy; a half-day event. Executive Director Stuart Markey extended invitation to ICOC members. Gil Johnson to ask Matt Spathas about attending this conference.</p> <p>(3.3) Stuart Markey to schedule a teleconference call with Mark Young.</p>
<p>4. 2010 MRR/RR Plan Preliminary Final Review MRR Plan (Goshorn) (Exhibit) (Information)</p>	<p>Tom Wright stated that the MRR total budget plan number for 2010/11 is about 40M.</p> <p>Tom Wright will put together the 2010 MRR report by April 12, 2010. The MRR report should be complete by the first week of May.</p> <p>Scope of work viewpoint of the MRR will be discussed at the 4-1-10 Construction Subcommittee meeting.</p> <p>ICOC Consultant Larry Goshorn informed that in order for the MRR to be complete and recommendations approved by the ICOC, it may be necessary to have a meeting in early May to finalize recommendations for consideration by the ICOC in May so it can be presented to the BOE in an early June meeting.</p> <p>Deanna Spehn volunteered to a MRR Ad Hoc meeting and will communicate with Leonard Pinson, Chair of the Construction Subcommittee to set up this meeting.</p>
<p>5. Brainstorm on New Non-Tax Revenue Sources (Gordon) (Information)</p>	
<p>6. Adjournment (Action) Next Meeting: April 22, 2010, at 4:00 p.m. at the Education Center Auditorium, 4100 Normal St., San Diego, CA 92103</p>	<p>Meeting adjourned at 5:40 p.m. to the next meeting date and place stated.</p>

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