

Prop. S ICOC

April 15, 2010, Exhibit 6.2

**Proposition S Monthly Controls Status Report
March 2010**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of February 28, 2010

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
15 Year \$2.1B Program	6.67%	3.30%
Prop S Bond Sales Received		169,997,581
State Facility Program (Fund 35) Revenue 08/09 FY		1,667,073
State Facility Program (Fund 35) Projected Revenue 09/10 FY		9,439,403
Projected Revenue		181,104,057
2008 / 2009 Expenditures-to-Date		18,214,571
2009 / 2010 Expenditures-to-Date		51,014,036
Total Expenditures-to-Date		69,228,607
2009-2010 Planned Expenditures		141,887,946
Projected Fund Balance - June 30, 2010		42,062,434
Current Fund Balance		107,479,607

2009 / 2010 Expenditures-to-Date

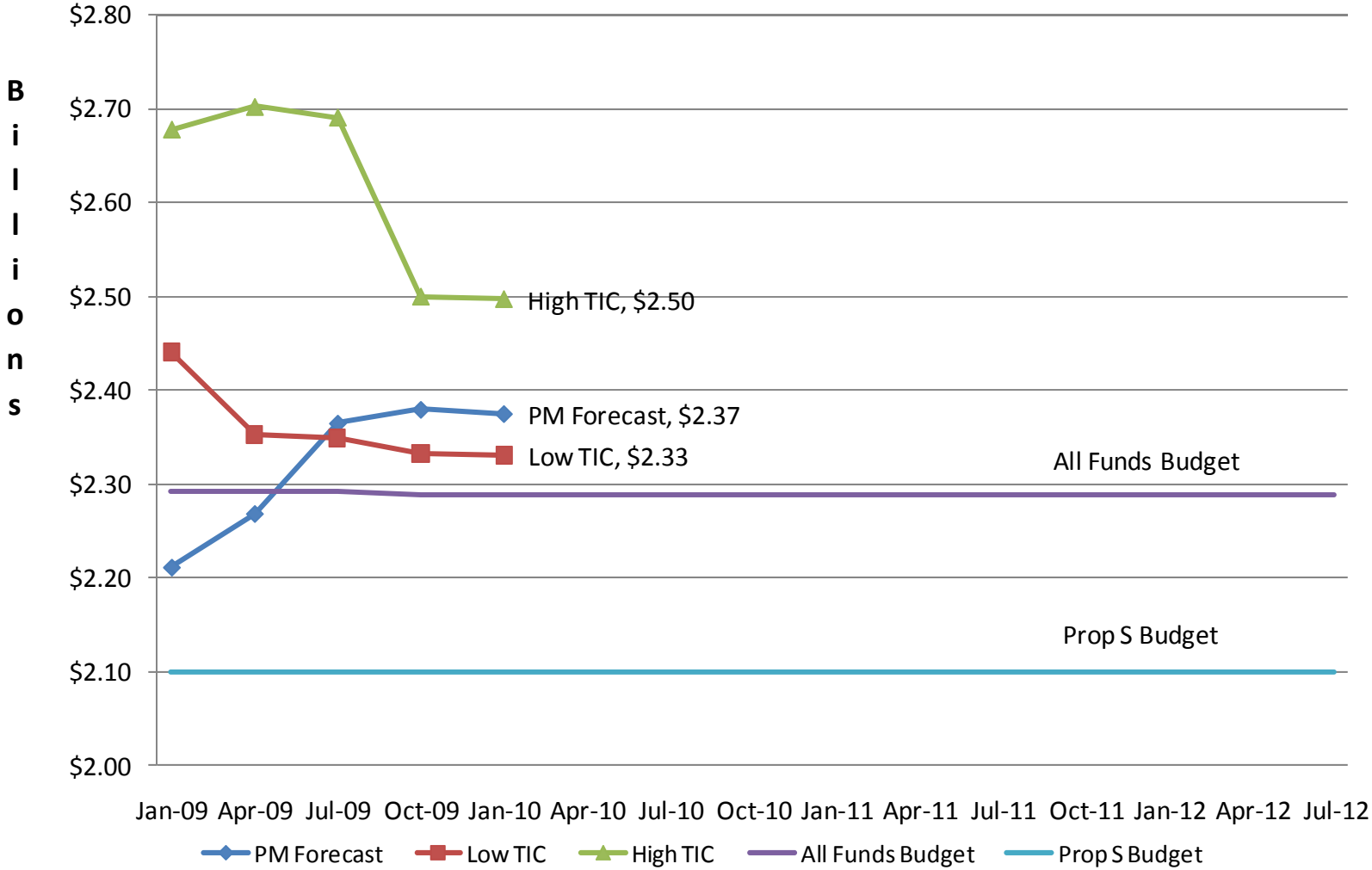
Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month	Last Month
Planning & Design	14%	12%	6,124,302	531,301	716,738
Construction	77%	76%	38,524,230	1,943,709	6,277,506
Program Management Office	9%	12%	6,365,505	1,734,463	703,231
Total	100%	100%	51,014,036	4,209,472	7,697,475

Percent of Budget and Amount Obligated-to-Date **7.72%** **162,180,720**

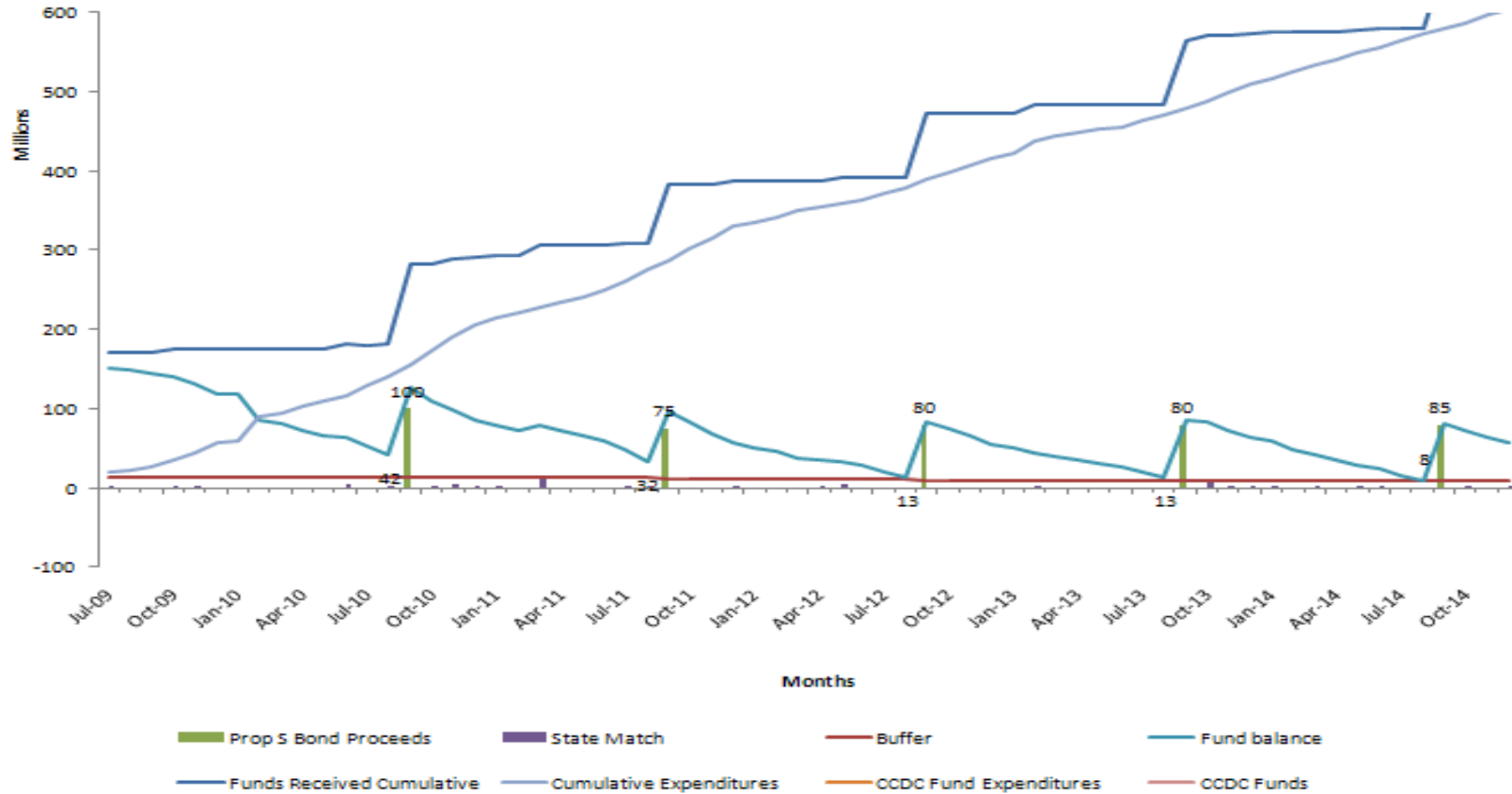
Proposition S status:

- According to the October '09 revised five-year plan, Proposition S program is on budget, but slightly behind schedule. Contract awards are occurring after the planned date due to some unforeseen site conditions and some vendors not submitting their invoices in a timely fashion.

Total Indicated Costs (TIC) Comparison



Revised 5-Year Plan as of 3-10



Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	140,498,661	115,947,545	80,548,877	80,472,910	64,038,619	
Cumulative Expenditures	140,498,661	256,446,206	336,995,083	417,467,993	481,506,612	481,506,612
Prop. S Bond Sale Proceeds	169,997,581	100,000,000.0	75,000,000.0	85,000,000.0	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581	269,997,581.0	344,997,581.0	429,997,581.0	514,997,581	514,997,581
State Matching Funds	12,071,786	14,484,860	5,669,681	1,068,066	19,379,673	62,200,297
Projected Funds Received	182,069,367	306,080,458	386,750,139	467,818,205	567,197,878	567,197,878
Projected Fund Balance	41,570,706	49,634,252	49,755,056	50,350,212	85,691,266	85,691,266
Program Management Office Costs	14,049,866	11,710,702	8,457,632	8,530,128	7,044,248	49,792,577
PMO %	10.0%	10.1%	10.5%	10.6%	11.0%	10.3%

Trends

Engineering News Record's (ENR) most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. The indices base of 100 started in 1913 and are based upon costs at 20 cities throughout the United States. More information is available at ENR.Com. ENR's most recent data is shown here.

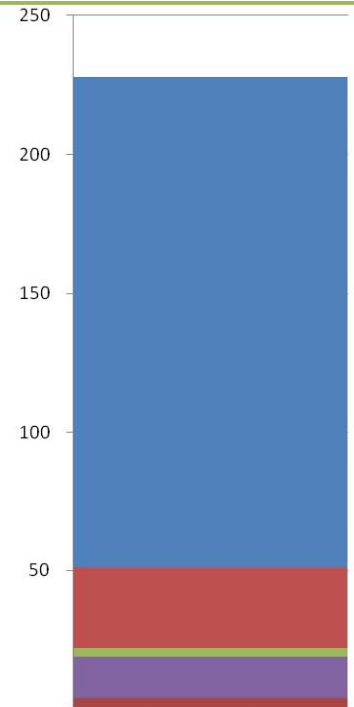
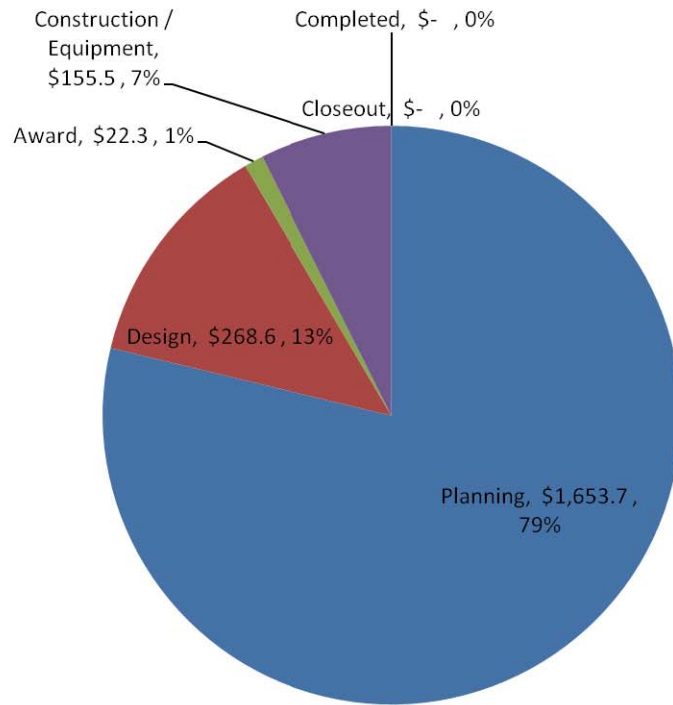
Construction Cost Index (CCI)	Annual inflation measured by the CCI held at 1.6% for the second consecutive month.	20-CITY:	MAR. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
		Construction Cost	8,671.1	0.0	1.6
		Common Labor	18,538.4	0.0	2.9
		WAGE \$/HR.	35.2	0.0	2.9
Builder Cost Index (BCI)	With both labor and materials cost holding steady, the BCI's annual rate of increase slipped to 0.9%.	20-CITY:	MAR. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
		Building Cost	4,810.9	0.0	0.9
		Skilled Labor	8,390.9	0.0	3.4
		WAGE \$/HR.	46.6	0.0	3.4
Material Cost Index (MCI)	Lower lumber prices offset increases in cement and steel prices, holding the MCI to no gain this month.	20-CITY:	MAR. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
		Materials	2,623.3	0.0	(3.7)
		CEMENT \$/TON	101.9	0.3	0.2
		STEEL \$/CWT	43.7	0.5	(2.7)
		LUMBER \$/MBF	385.0	(0.6)	(7.1)

- The Common Labor Index is the labor component of ENR's Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR's Building Cost Index and tracks union wages, plus fringe benefits, for carpenters.

Overall Impacts

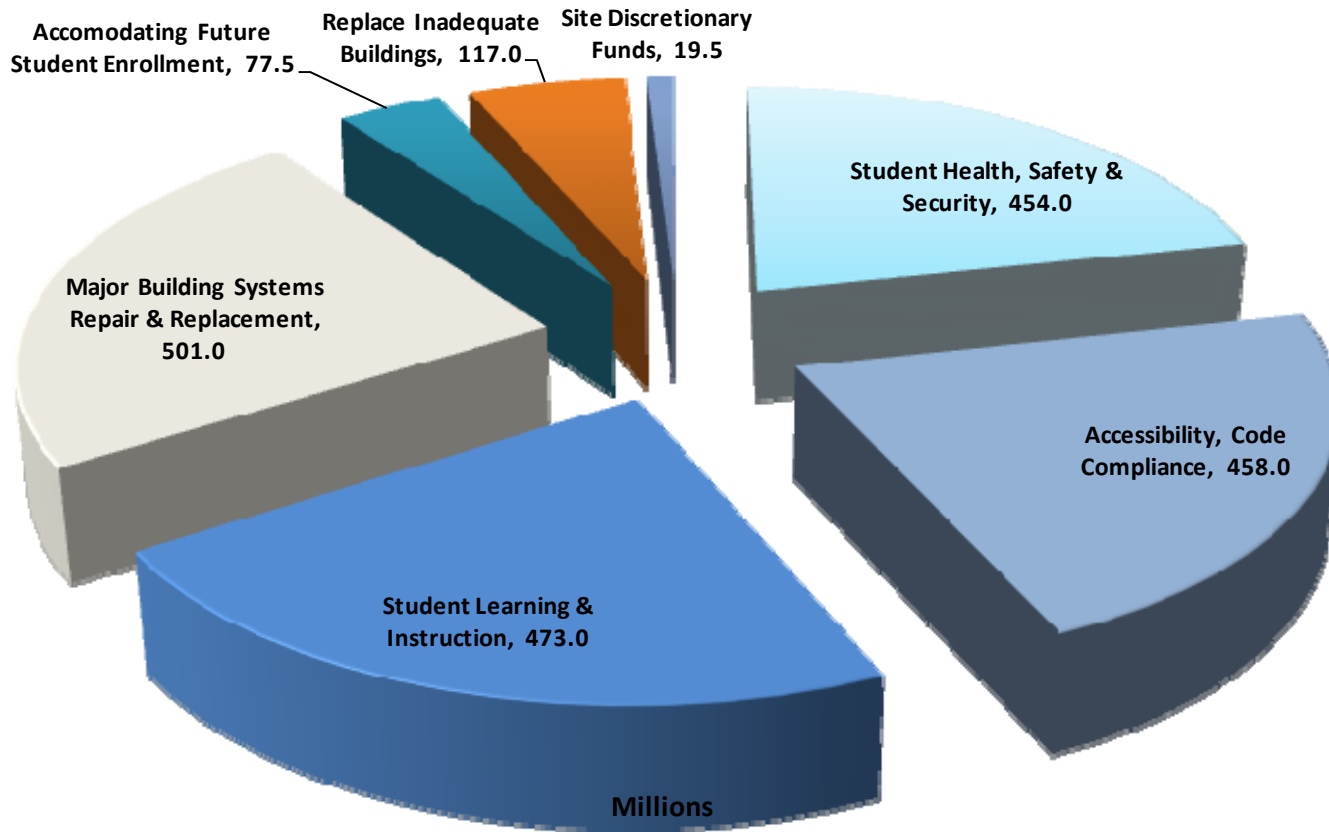
- The CCI, BCI and MCI all held steady from last month. We are currently applying a 1.8% escalation factor for our internal construction estimates. We will continue to monitor the trends for the short-term favorable bid climate.
- Currently SDUSD construction projects are awarding at slightly less than 20% of the budget — within the expected 10% - 30% range.
- Program change order rate continues at a favorable early trend of less than 1% overall change order rate.

Total Program Value \$2.1B



■ Planning	177
■ Design	29
■ Award	3
■ Construction / Equipment	15
■ Closeout	4
■ Completed	-

2.1 B Prop. S Budget by Category



**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

