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SAN DIEGO UNIFIED SCHOOL DISTRICT
Eugene Brucker Education Center Auditorium
 4100 Normal Street, San Diego, CA 92103
 Proposition S School Bond
 Independent Citizens' Oversight Committee
FINANCE PLANNING & CONTROLS SUBCOMMITTEE
Thursday, February 25, 2010, 4:00 p.m.

MINUTES

Subcommittee Members: Frager, Gordon, Morales, Spehn, Stump

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting to order at 4:00 p.m.
Roll Call: (Champy) (Action)	Subcommittee Members in attendance: J. Gordon, D. Morales, D. Spheh (arrived at 4:10), J. Stump Members Absent: J. Frager Other ICOC Members in attendance: G. Johnson ICOC Support Staff: A. Champy, L. Goshorn District Staff: S. Markey, C. Reed-Porter, J. Splittgerber, J. Watts Media: Emily Alpert, Voice of San Diego
Public Testimony	Chair Gordon called for public testimony and there was none.
1. Approval of Finance Planning & Controls Subcommittee Minutes for 01-15-10 (Gordon) (Exhibit) (Action) (5-minutes)	Motion: Mr. Stump moved to approve the minutes. Mr. Morales seconded the motion. The motion passed with no objection or abstention.
2. Presentation of Standard Financial Reports of Jan. 2010 (Splittgerber) (Exhibit) (Information Only)	As of January 31 st , total expenditures-to-date is 65M. Mr. Splittgerber discussed variance analysis. The current status with added scope difference, and more refined estimates is 12 added projects. We are projected at under our fund balance of 36 M. Which we cannot do. We are keeping our projected out years at no less than 20M. We expedited stadium projects (scoreboard and track) at Clairemont HS because of a Legal Agreement issue with office of civil rights and at Madison HS because of the Williams Act Compliance. Construction will begin in 2013 to overcome cash flow. After realizing that we're not getting state matching funds, we delayed four overcrowded relief grant projects and two Career Technical Projects.

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	<p>Mr. Stump suggested adding a redevelopment section—necessary component of project planning—to the table on page 2; amount of cash we need to get or expect to get in order to carry out our projects.</p> <p>Pages 1 - 4, 8, 9, & 13 to move forward to ICOC on 03-18-10</p>
<p>3. Compose/Review/Presentation of Outyears Overall Prop. S Revenue/Expenditure Summary (Markey/Splittgerber) (Action)</p> <p>3.1. Present/Discuss/Compose Program Execution Options to Manage Expected Out year Cash Flow Shortfall (Markey/Splittgerber/Gordon) (Action)</p> <p>3.2. Review i-21 Data Center Business Case Analysis/ New Funding Sources (Exhibit) (Information Only)</p>	<p>Motion: Mrs. Spehn moved to accept and receive the report. Mr. Morales seconded the motion. Mr. Stump opposed. (Item 3.2)</p> <p>Forward to ICOC on 03-18-10</p>
<p>4. 2010 MMR Plan Preliminary Final Review MRR Plan (Goshorn) (Exhibit) (Information Only)</p>	<p>Forward to ICOC on 03-18-10</p>
<p>5. Next Steps and Recommendations to ICOC and BOE on MRR (Gordon/Goshorn) (Action)</p>	<p>Recurring. Item to go forward. Will be presented on 03-16-10 at Board of Ed. Meeting.</p>
<p>6. Discuss March Board Workshop (Watts) (Information only) (Hand Out)</p>	<p>Mr. Watts presented a hand out of a power point slide with new proposed changes to review before presenting to the District Board Members at the Board of Education meeting.</p> <p>Mr. Gordon requested a unanimous consensus from Finance, Planning, and Control members to retain money in overall pool for project retention.</p> <p>Motion: Mrs. Spehn moved to reaffirm unanimous decision to retain funding in the pool. Mr. Stump seconded the motion in agreement to bifurcate the motion. The motion passed with no objection or abstention. (Passed 4-0)</p> <p>Motion: Mrs. Spehn moved to use \$20M of Center City Development Corporation funds for lease payment of downtown library. This will free up \$20M of Bond Revenue. Mr. Stump seconded the motion. The motion passed with no objection or abstention. (Passed 4-0)</p> <p>Motion: Mr. Stump moved to initiate item to a joint Executive and Governance SC meeting on 03-03-10. Mr. Morales seconded the motion. The motion passed with no objection or abstention.</p>

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7. Adjournment (Action) Next Meeting: March 25, 2010, at 4:00 p.m. at the Education Center Auditorium, 4100 Normal St., San Diego, CA 92103	Meeting adjourned at 6:09 p.m. to the next meeting date and place stated.

Exhibit: Supplied in the hardcopy packet and posted to the website prior to the meeting.

Handout: Handed out at the meeting, not in the packet nor posted to the website prior to the meeting. [Brown Act requires distribution: 15-copies, one each to committee, staff, public and media.]

ALL Web postings: <http://www.sandi.net/218320721155437390/blank/browse.asp?A=383&BMDRN=2000&BCOB=0&C=56173>

Brown Act Legal Posting Location: The Board Office notice and the agenda are posted on the front entrance window at the site where the meeting takes place. The Prop. S website is a courtesy posting only and is not the legal posting site for 72-hour noticing.

**JG:ac
3-11-10**