

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
15 Year \$2.1B Program	3.89%	1.41%
Prop S Bond Sales Received		169,997,581
State Facility Program (Fund 35) Projected Revenue 09/10 FY		18,537,000
Projected Revenue		186,317,726
Pre-June 30, 2008 Expenditures (Fast Start Program)		250,169
2008 / 2009 Expenditures-to-Date		18,104,585
2009 / 2010 Expenditures-to-Date		11,354,988
Total Expenditures-to-Date		29,709,742
2009-2010 Planned Expenditures		141,887,946
Projected Fund Balance - June 30, 2010		14,720,038

Preliminary Year - End 2008 / 2009 Expenditures-to-Date

Category	Planned Percentage	Percent of Expenditures	FY Expended-to-date	Preliminary Year-End Adjustments	June
Planning & Design	34%	32%	5,745,285	1,358,579	1,694,560
Construction	42%	39%	7,096,378	2,270,570	1,235,504
Program Management Office	24%	29%	5,262,922	1,954,885	1,497,898
Total	100%	100%	18,104,585	5,584,034	4,427,962

2009 / 2010 Expenditures-to-Date

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month	Last Month
Planning & Design	14%	14%	1,573,635	1,374,013	199,622
Construction	77%	54%	6,078,310	4,559,398	1,518,912
Program Management Office	9%	33%	3,703,043	2,270,355	1,432,688
Total	100%	100%	11,354,988	8,203,766	3,151,222

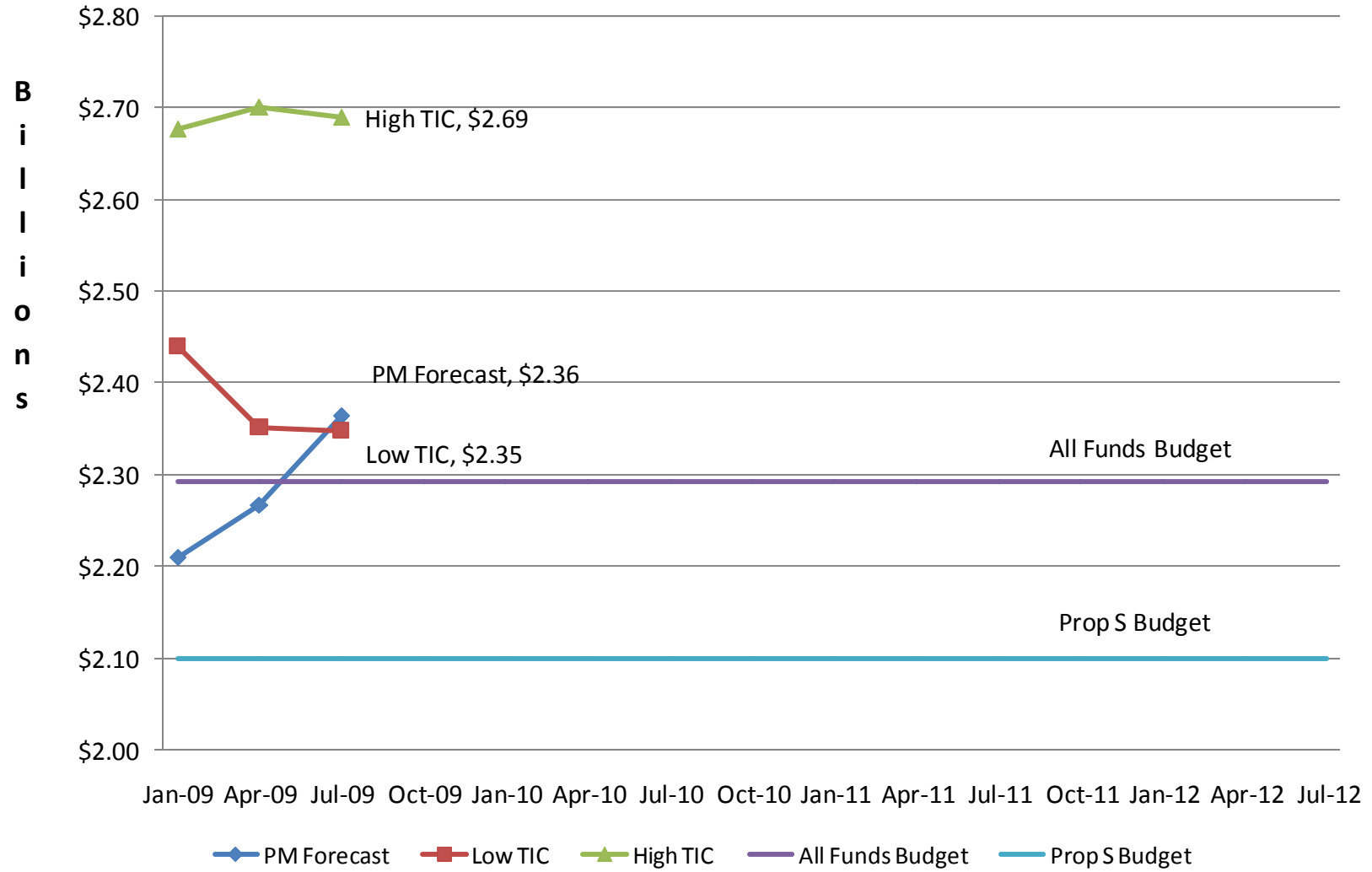
Percent of Budget and Amount Obligated-to-Date **5.01%** **105,266,139**

* Current PMO percentage is higher than the planned 9% because very little construction is underway. As the program matures the percentage will decrease.

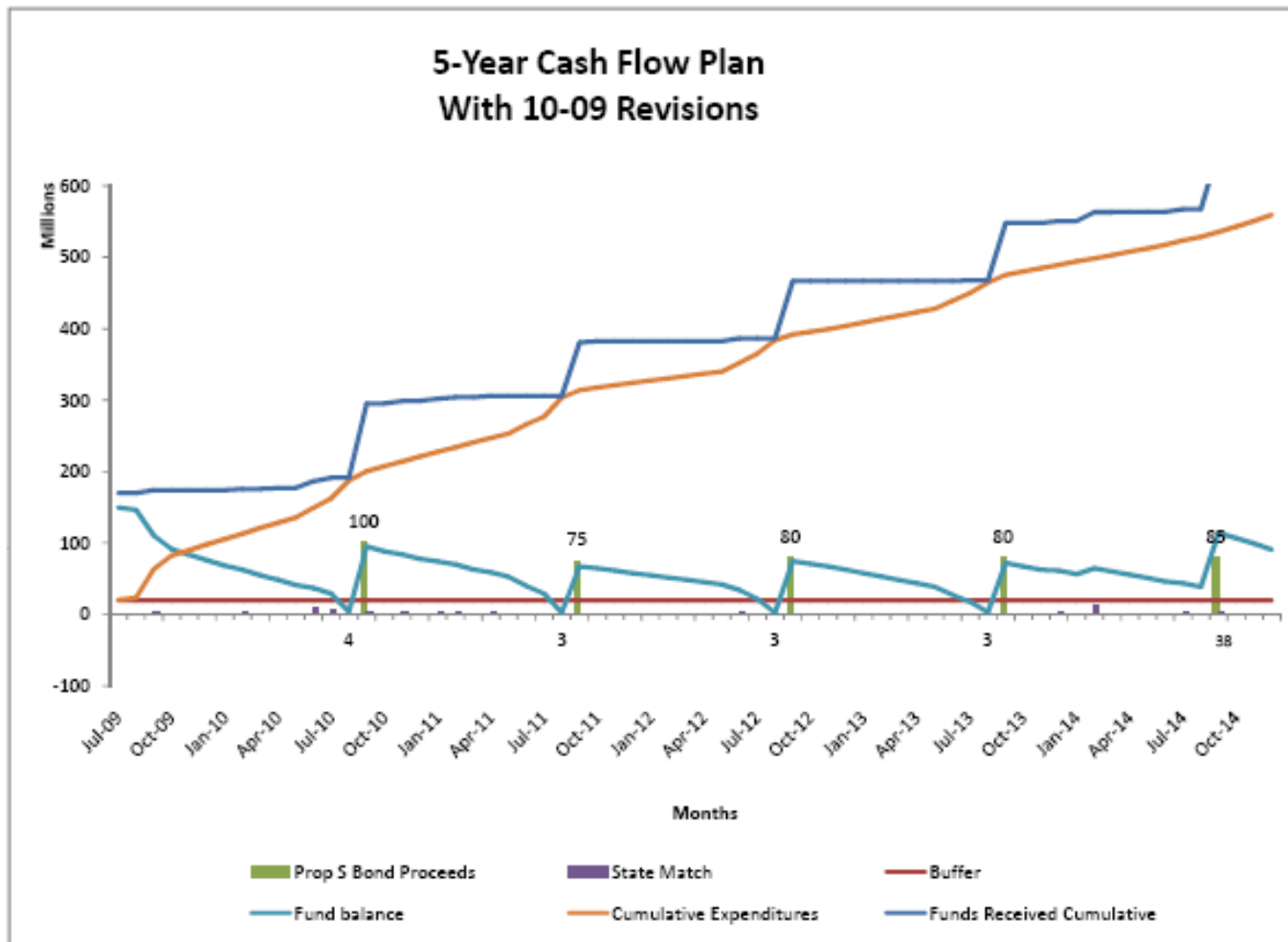
Proposition S status:

- Proposition S program is on schedule and on budget according to the revised five-year plan
- The schedule and costs at completion have been revised for this report according to the revised plan.

Total Indicated Costs (TIC) Comparison

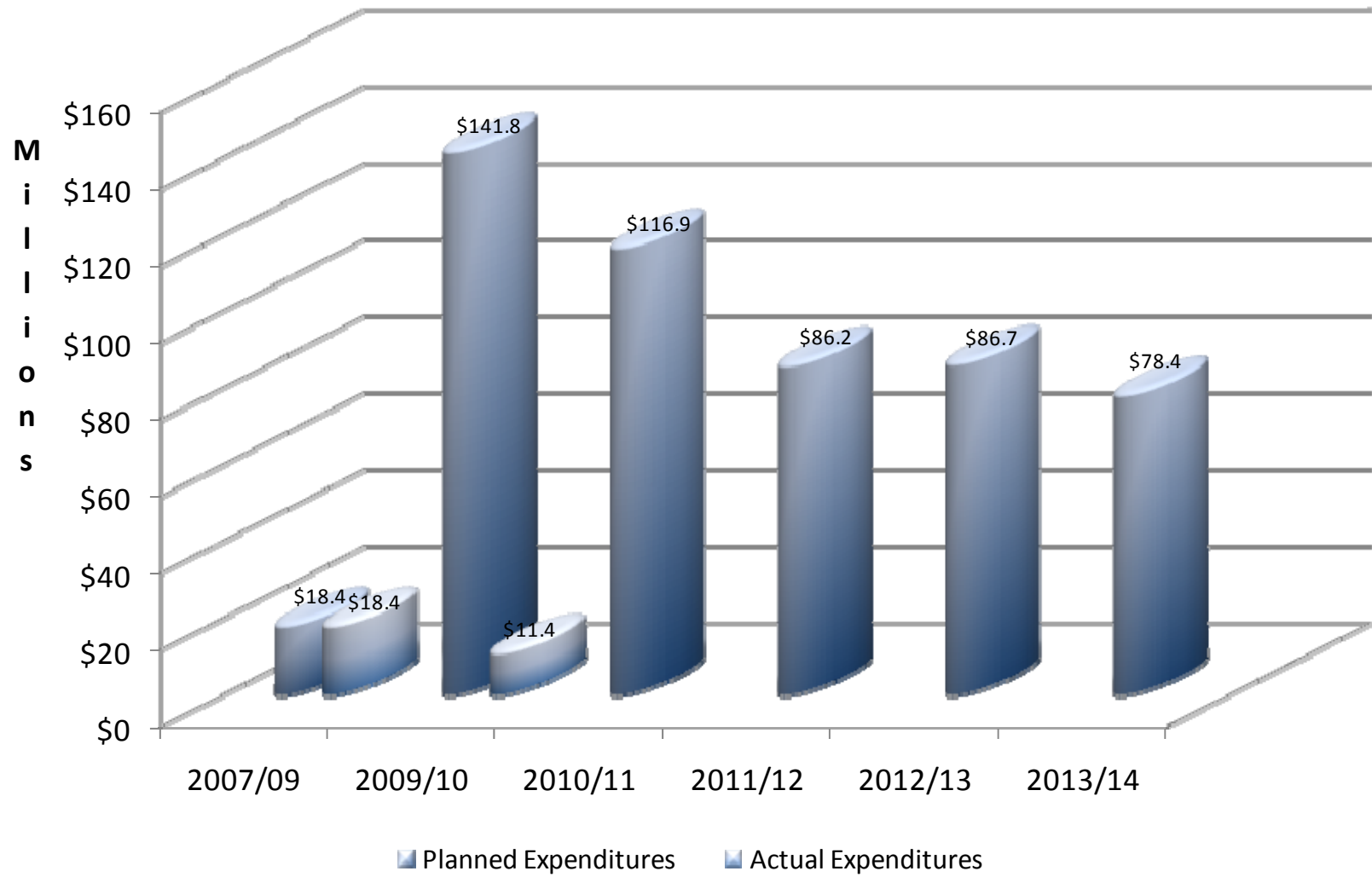


5-Year Cash Flow Plan With 10-09 Revisions

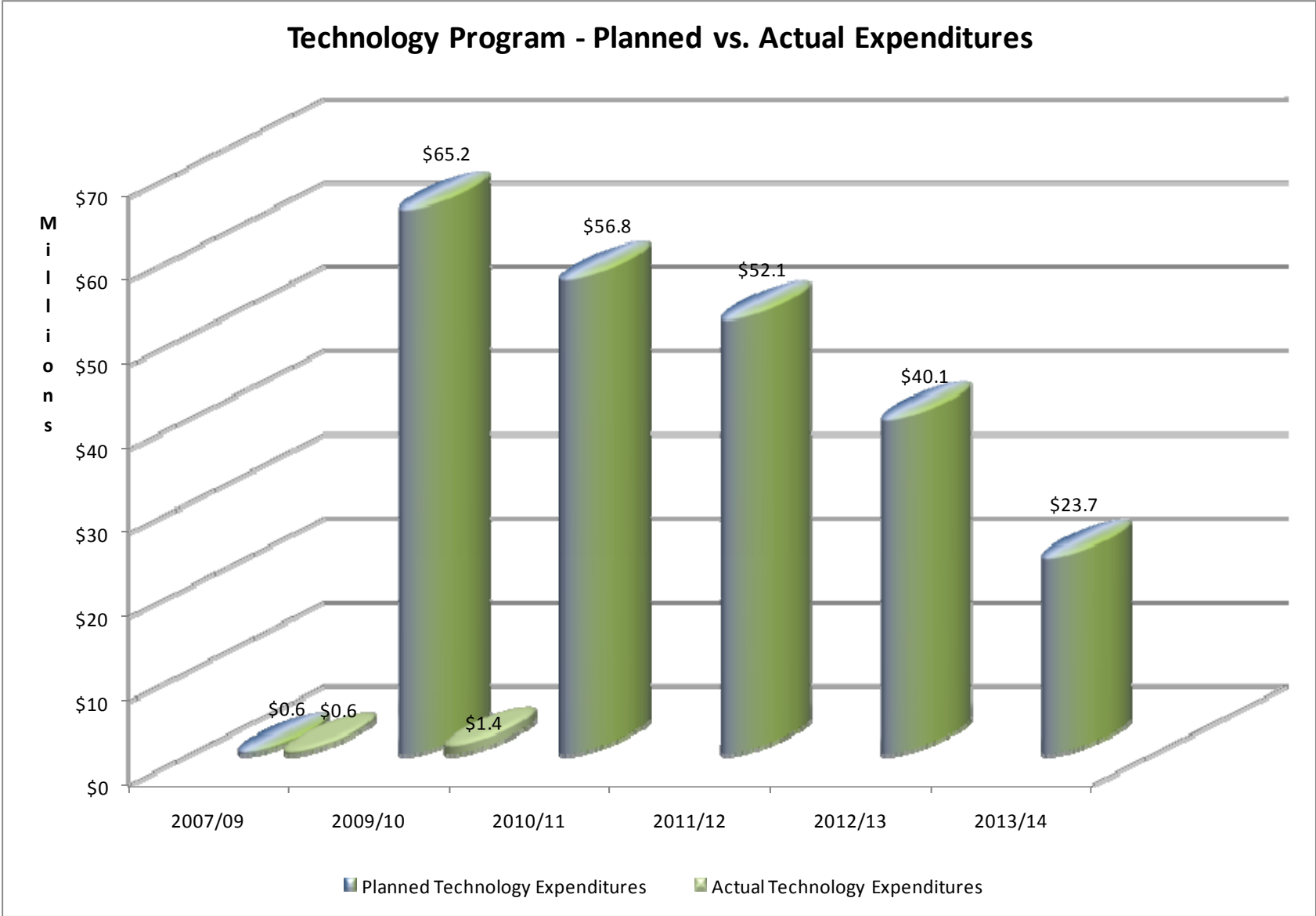


Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	187,607,972	115,947,545	80,548,877	80,472,910	64,038,618	
Cumulative Expenditures	187,607,972	303,555,516	384,104,393	464,577,303	528,615,921	528,615,921
Prop. S Bond Sale Proceeds	169,997,581	100,000,000.0	75,000,000.0	85,000,000.0	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581.0	269,997,581.0	344,997,581.0	429,997,581.0	514,997,581	514,997,581
State Matching Funds	21,598,017	14,484,860	5,669,681	1,068,066	19,379,673	62,200,297
Projected Funds Received	191,595,598	306,080,458	386,750,139	467,818,205	567,197,878	567,197,878
Projected Fund Balance	3,987,626	2,524,942	2,645,746	3,240,902	38,581,957	38,581,957

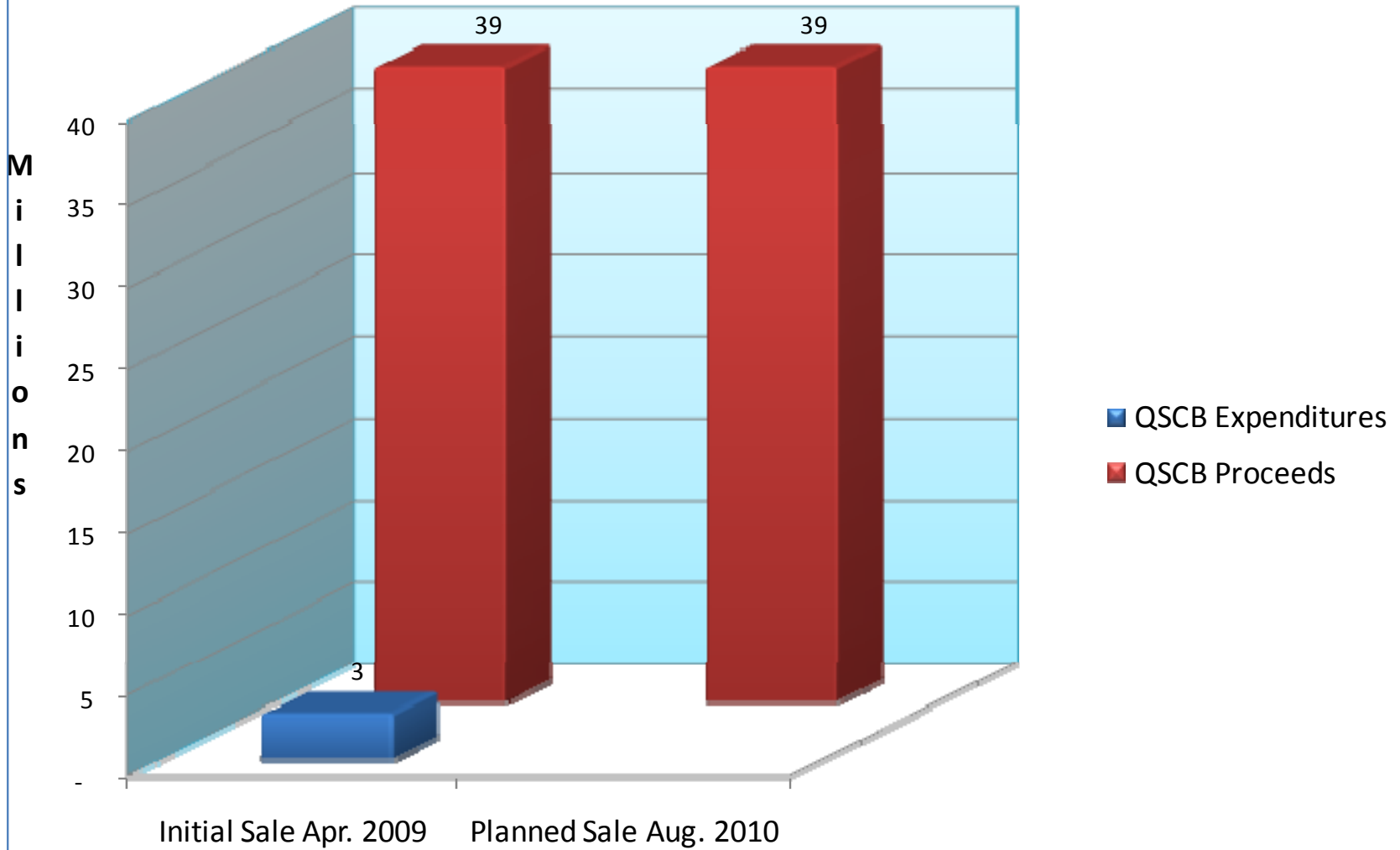
Proposition S - Planned vs. Actual Expenditures



Technology Program - Planned vs. Actual Expenditures



Qualified School Construction Bonds (Zero Interest)



Trends

Engineering News Record's most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. ENR's most recent data is shown here:

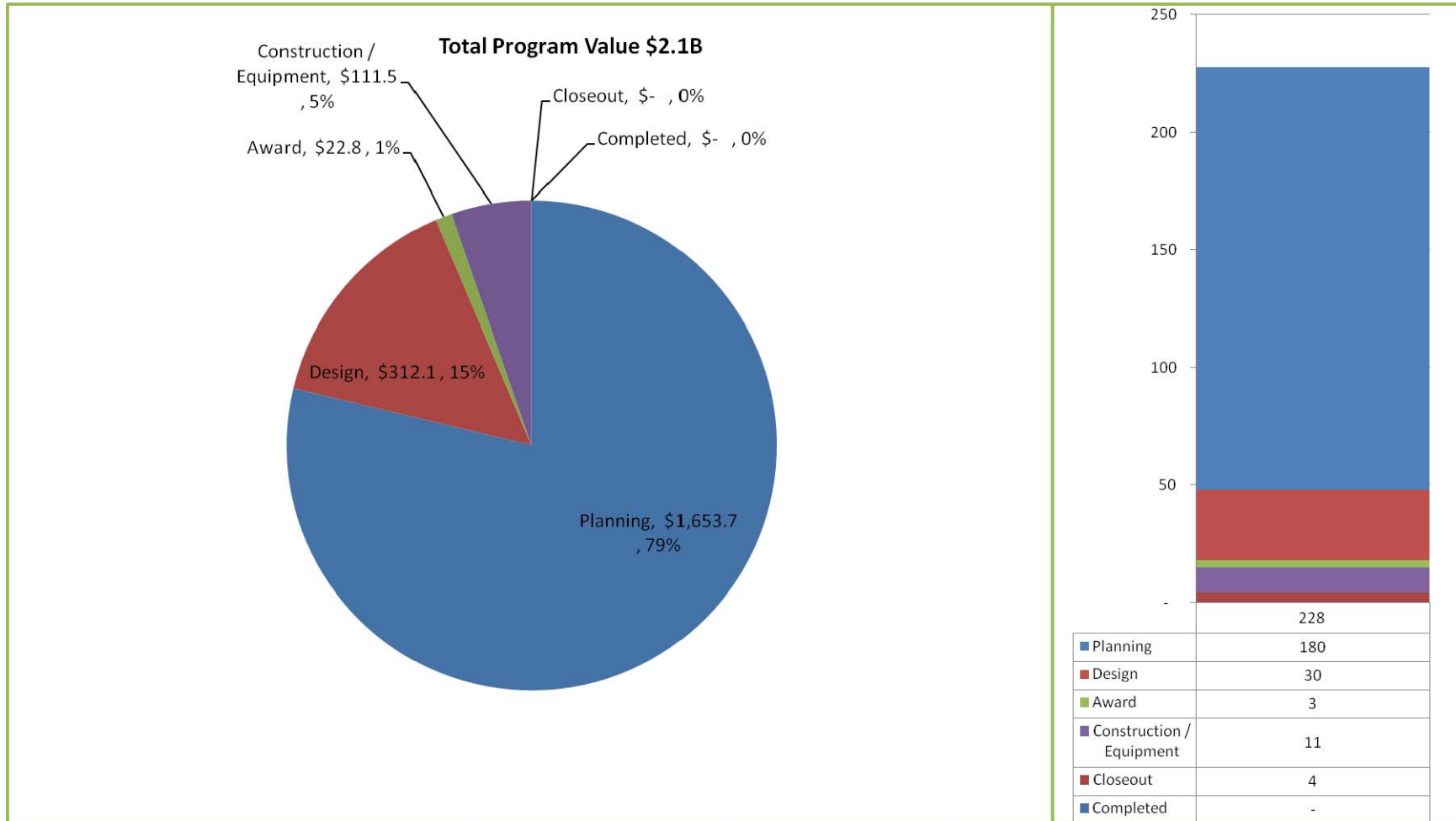
Construction Cost Index (CCI)	Inflation measured by the CCI dropped to an annual rate of 0.3%, down from 2.4% in August and 5.3% last May.	20-CITY:	OCT. 2009	% change	% change
		1913 = 100	Index Value	Month	Year
		Construction Cost	8596.31	0.1	-0.3
		Common Labor	18334.87	0.2	2
		WAGE \$/HR.	34.84	0.2	2
Builder Cost Index (BCI)	The BCI has fallen 2.2% below a year ago as the index was crushed by a 9.4% decline in material costs.	20-CITY:	OCT. 2009	% change	% change
		1913 = 100	Index Value	Month	Year
		Building Cost	4761.92	-0.1	-2.2
		Skilled Labor	8255.05	0.1	1.9
		WAGE \$/HR.	45.82	0.1	1.9
Material Cost Index (MCI)	Cement prices' modest year-to-year gain was overwhelmed by steep price cuts for steel and lumber.	20-CITY:	OCT. 2009	% change	% change
		1913 = 100	Index Value	Month	Year
		Materials	2627.51	-0.3	-9.4
		CEMENT \$/TON	101.41	0	1.1
		STEEL \$/CWT	43.36	-0.4	-11
		LUMBER \$/MBF	395.83	0.2	-6.5

- The Common Labor Index is the labor component of ENR's Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR's Building Cost Index and tracks union wages, plus fringe benefits, for carpenters, bricklayers and iron workers.

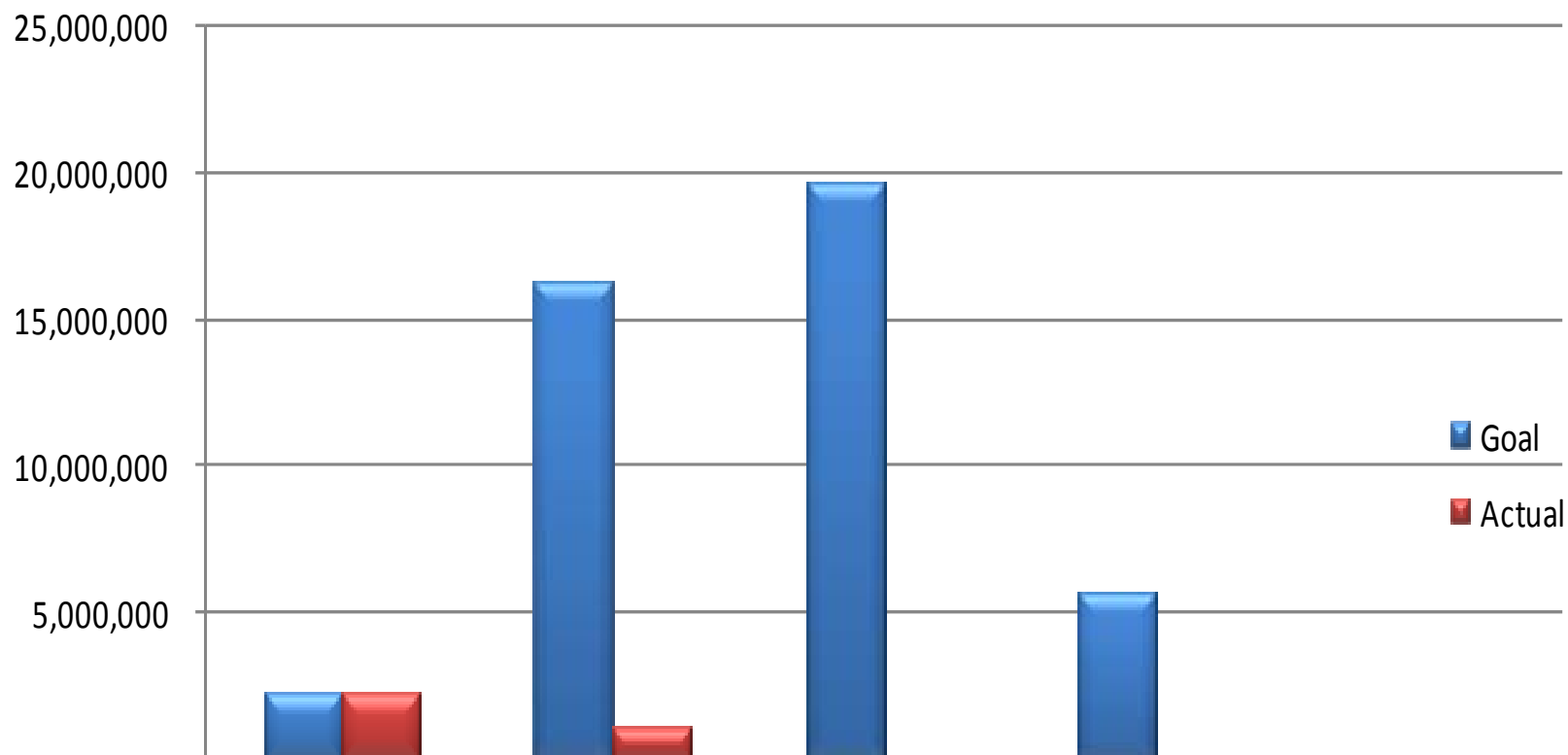
Overall Impacts:

- All indices are showing a continuing decline which bodes well for the favorable short-term bid climate to continue.
- Currently SDUSD construction projects are awarding at 17% of the budget—within the expected 10% to 30% range.
- Program change order continues a favorable early trend at less than 1% overall change order rate.

Total Program Overview Project Phases

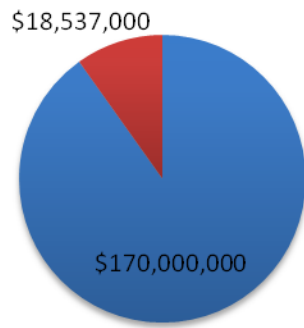


State Fund Application Goals / Actual Receipts



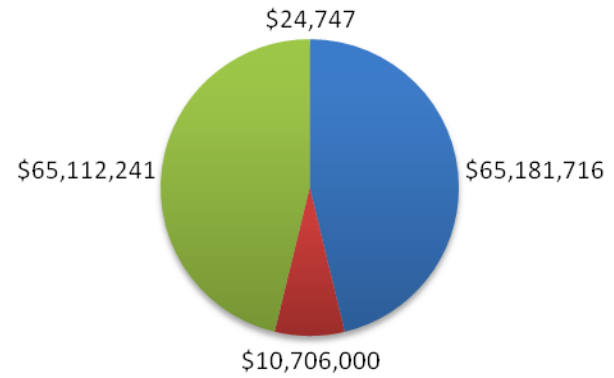
	2008-09	2009-10	2010-11	2011-12	2012-13
■ Goal	2,216,855	16,320,145	\$19,762,732	\$5,669,681	\$-
■ Actual	2,216,855	\$1,041,111	\$-	\$-	\$-

**2009-10
Planned Income & Funding Sources
Total \$188,537,000**



■ Prop. S Bond Proceeds ■ Prop. S Generated SFP

**2009-10 Planned Expenditures
Total \$141,887,946**



■ Technology Projects
■ Design
■ Construction

**Mira Mesa HS Track and Field-
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

