

ICOC Receipt & Review of the Annual Financial Audit, and the Annual Performance Audit

- The District will engage Nigro Nigro & White (NN&W) to perform the Annual Financial Audit, and the Annual Performance Audit.
 - NN&W is expected to complete field work for both audits during the month of January 2010
 - NN&W is expected to have the draft reports for both audits in February 2010
 - Final reports for both audits are expected to be available in March 2010

- Delivery schedule will allow receipt and consideration of draft reports by ICOC Subcommittees in February 2010
 - ICOC can receive and consider Subcommittee recommendations and the final report at the March 2010 ICOC
 - Results of the ICOC receipt and review of the audit reports can be presented at the April 2010 Board as part of the ICOC Quarterly Report

- Next year this work should be started earlier in order to report the results of the ICOC's receipt and review of these audits at the December 2010 Board.

Adopted Calendar - Receipt & Review of the Annual Financial, and the Annual Performance Audits

Description	Responsibility	Date	Status
Receive & Review Annual Financial Audit			
Review District approach for acquiring independent audit	A&P Subcommittee	9/28/2009	Done
Review Scope of work re: Financial Audit	ICOC Consultant	10/27/2009	Done
Coordinate/Task Receipt & Review of Financial Audit	A&P Subcommittee	11/4/2009	
Independent Audit & Prep' of Drft Audit Rprt, anticipated schedule	Independent Auditor	2/1/2010	
Subcommittee Receipt, Review & Consideration			
<i>Audit & Performance Subcommittee Mtg</i>	<i>A&P Subcommittee</i>	<i>2/8/2010</i>	
<i>Finance, Planning & Controls Subcommittee Mtg</i>	<i>FPC Subcommittee</i>	<i>2/25/2010</i>	
Independent Audit & Prep' of Final Audit Rprt, anticipated schedule	Independent Auditor	3/1/2010	
ICOC Receipt, Review & Consdideration of Audit	ICOC	3/18/2010	
Document/Report ICOC Audit Review Results	ICOC Secretary	3/25/2010	

Receive & Review Annual Performance Audit			
Review District approach for acquiring independent audit	A&P Subcommittee	9/28/2009	Done
Review Scope of work re: Performance Audit	ICOC Consultant	10/27/2009	Done
Coordinate/Task Receipt & Review of Performance Audit	A&P Subcommittee	11/4/2009	
Independent Audit & Prep' of Drft Audit Rprt, anticipated schedule	Independent Auditor	2/1/2010	
Subcommittee Receipt, Review & Consideration			
<i>Audit & Performance Subcommittee Mtg</i>	<i>A&P Subcommittee</i>	<i>2/8/2010</i>	
<i>Finance, Planning & Controls Subcommittee Mtg</i>	<i>FPC Subcommittee</i>	<i>2/25/2010</i>	
Independent Audit & Prep' of Final Audit Rprt, anticipated schedule	Independent Auditor	3/1/2010	
ICOC Receipt, Review & Consdideration of Audit	ICOC	3/18/2010	
Document/Report ICOC Audit Review Results	ICOC Secretary	3/25/2010	

Jan-Mar Qrtl'y Status			
Prep' Draft Qrtl'y Report & Subcommittee presentation	ICOC Consultant	2/23/2010	
Subcommittee Review & Consideration	Gov Subcommittee	3/4/2010	
Revise Final Draft Review Report as appropriate	ICOC Consultant	3/10/2010	
ICOC Presentation & Consdideration	ICOC	3/18/2010	
Present ICOC Qrtl'y Report to Board	ICOC President	4/13/2010	