

**ICOC committee**  
**Exhibit #3.3 June 18, 2009**

**Proposition S Monthly Controls Status Report**  
**May 2009**

**San Diego Unified School District**  
**Facilities Planning and Construction Division**

**All Data as of April 30, 2009**

## Proposition S Fund and Costs-to-Date Overview

### Initial Proposition S Expenditures (November 4, 2008 to April 30, 2009)

- Interim funding required to bridge the gap from passing of bond measure until receipt of initial bond proceeds
- Use of up to \$15M of Proposition MM State Matching Funds was approved
- Expenditures: Estimated \$5.4M to be transferred to Proposition S Fund via Journal Voucher prior to fiscal-year end

**Total obligations to date:** \$14,089,046

<b>Proposition S Expenditures Thru 4/30/09</b>				
<b>FY 09/10</b>	<b>Percent</b>	<b>Expended-to-Date</b>	<b>Percent this Period</b>	<b>Expended this Period</b>
Fast Start Program	18.9%	986,753	14.4%	140,126
Career Technical Education	40.8%	2,127,993	46.9%	454,892
Accessibility & Code Compliance	0.8%	43,249	0.0%	-
Overcrowding Relief Grant	0.1%	6,501	0.0%	-
Planning and Design	39.4%	2,054,058	38.7%	375,584
	100.0%	5,218,554	100.0%	970,602

## Trends

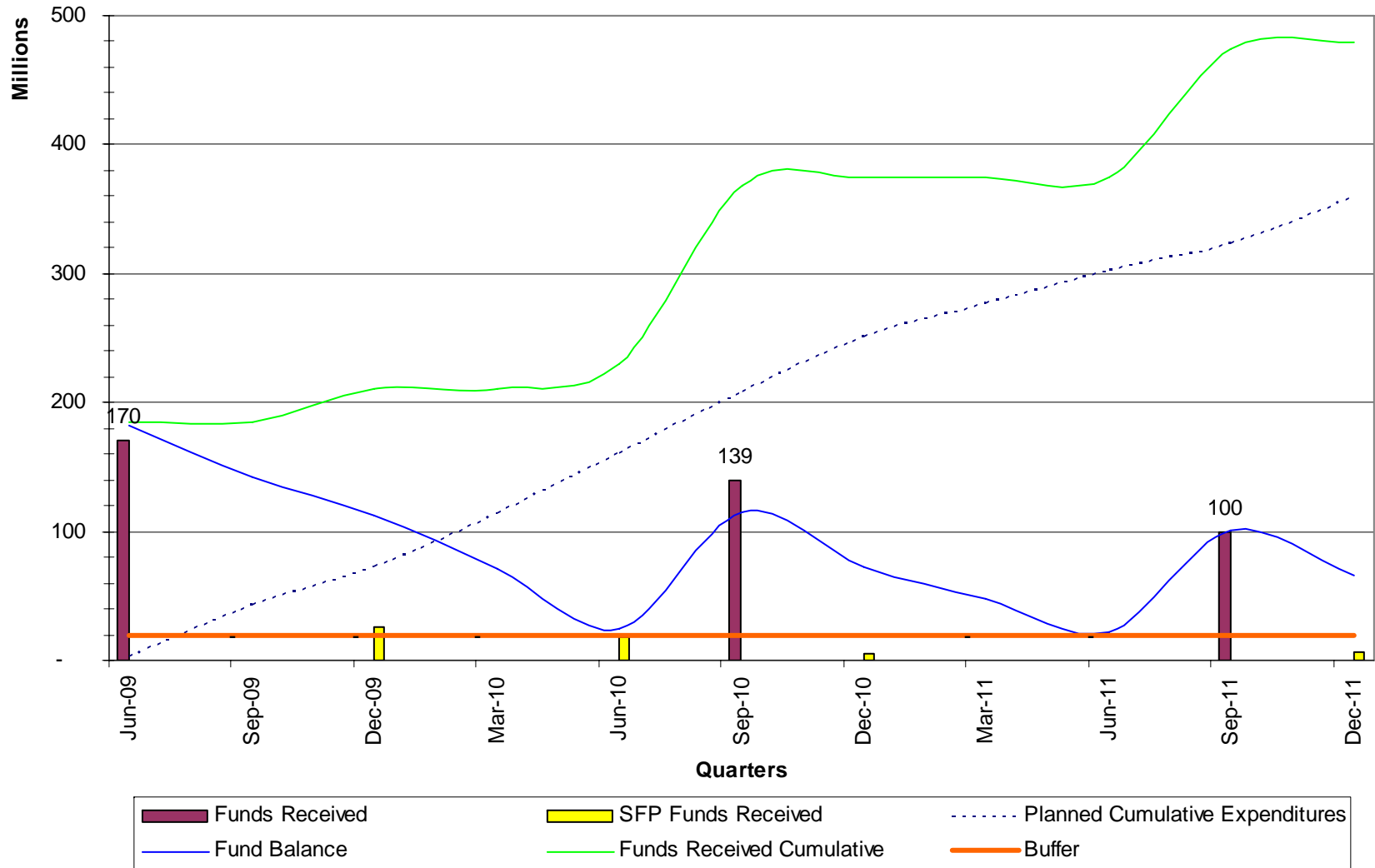
From Engineering News Record (ENR):

Construction Cost Index (CCI)	A 0.8% increase in labor costs, which account for 80% of the CCI, pushed annual escalation to 5.3%.	<b>20-CITY:</b>	<b>May-09</b>	<b>% change</b>	<b>% change</b>
		<b>1913 = 100</b>	<b>Index Value</b>	<b>Month</b>	<b>Year</b>
		<b>Construction Cost</b>	8573.87	0.5	5.3
		<b>Common Labor</b>	18161.71	0.8	6
Builder Cost Index (BCI)	Annual inflation measured by the BCI slipped from 4.1% to 3.8% as slumping materials offset rising labor costs.	<b>20-CITY:</b>	<b>May-09</b>	<b>% change</b>	<b>% change</b>
		<b>1913 = 100</b>	<b>Index Value</b>	<b>Month</b>	<b>Year</b>
		<b>Building Cost</b>	4773.48	0.3	3.8
		<b>Skilled Labor</b>	8171.23	0.7	4.5
Material Cost Index (MCI)	Cement, steel and lumber prices fell this month, pulling the MCI's annual inflation rate down to 2.5%.	<b>20-CITY:</b>	<b>May-09</b>	<b>% change</b>	<b>% change</b>
		<b>1913 = 100</b>	<b>Index Value</b>	<b>Month</b>	<b>Year</b>
		<b>Materials</b>	2697.46	-0.6	2.5
		<b>CEMENT \$/TON</b>	100.62	-0.3	0.3
		<b>STEEL \$/CWT</b>	44.53	-0.7	5.7
		<b>LUMBER \$/MBF</b>	409.63	-0.7	-4.3

What to watch for:

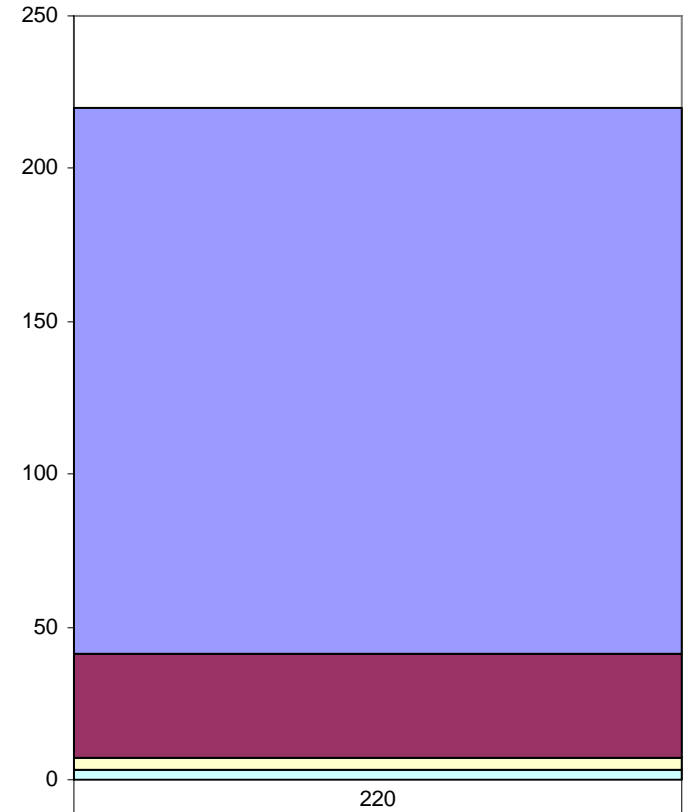
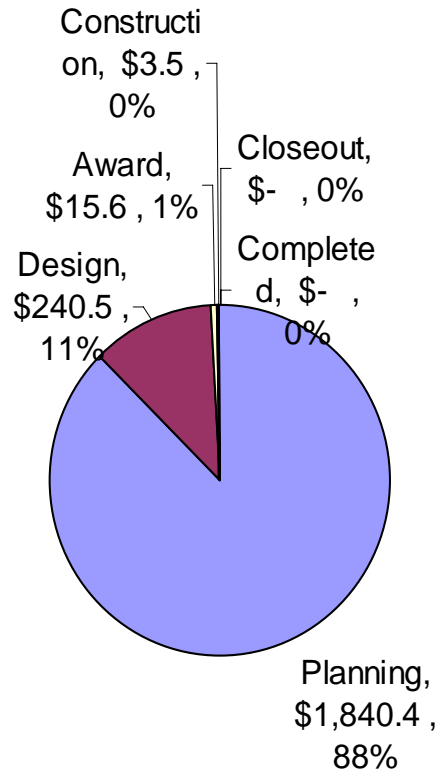
- Revised projections for Assessed Value for properties within San Diego Unified School District.
- Changes in bidding climate with upcoming area San Diego area projects due to Federal Stimulus funds for “shovel-ready” projects

### 3-Year Cash Flow Plan Proposition S Planned Bond Sale Proceeds vs. Planned Expenditures



### Total Program Overview

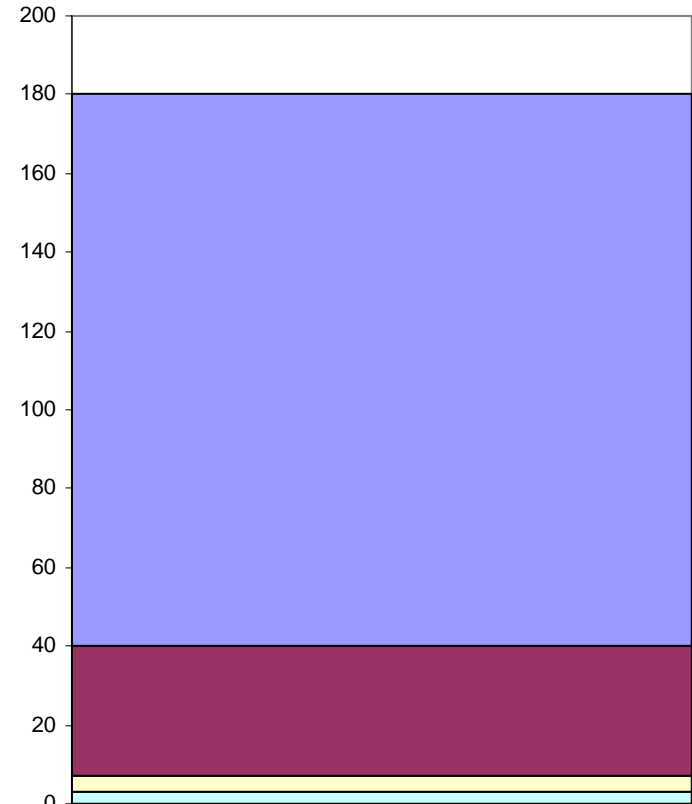
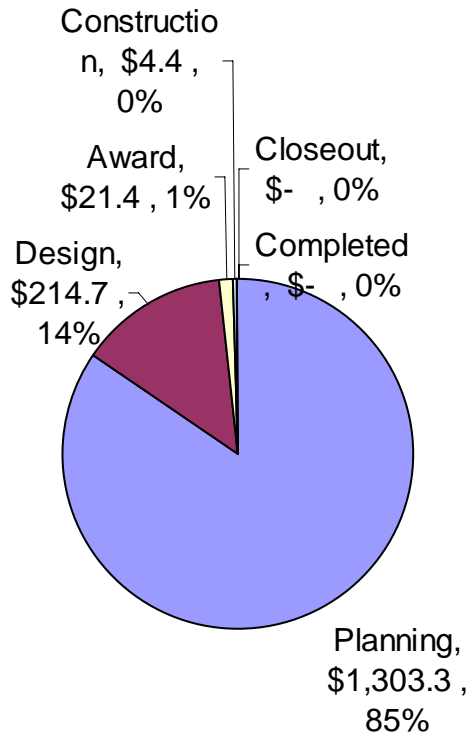
**Total Program Value \$2.1B**



■ Planning	179
■ Design	34
■ Award	4
■ Construction	3
■ Closeout	0
■ Completed	0

### Modernization Projects Overview

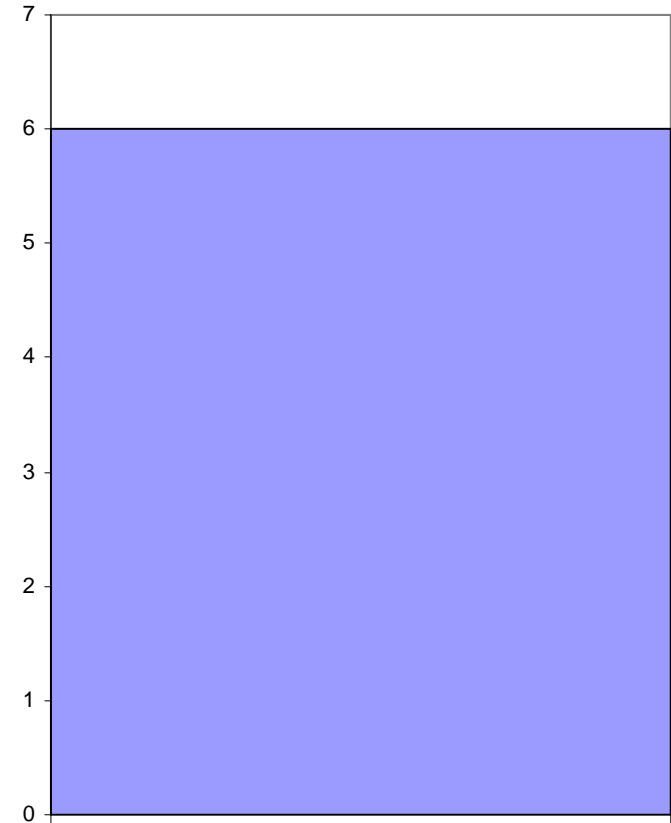
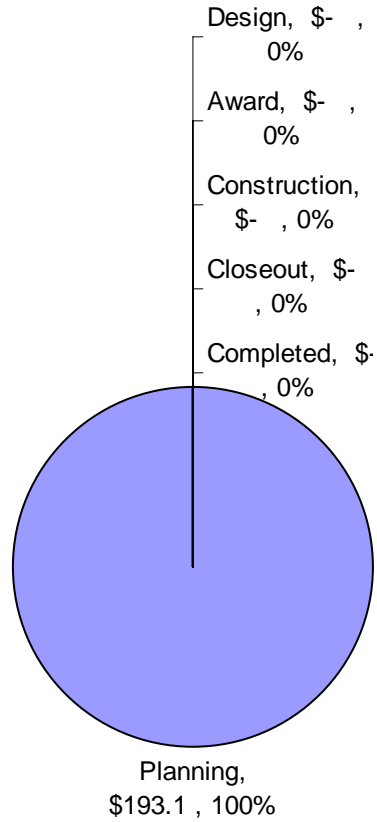
#### Modernization Project Value \$1.54B



Planning	140
Design	33
Award	4
Construction	3
Closeout	0
Completed	0

**Rebuilt / New Schools Overview**

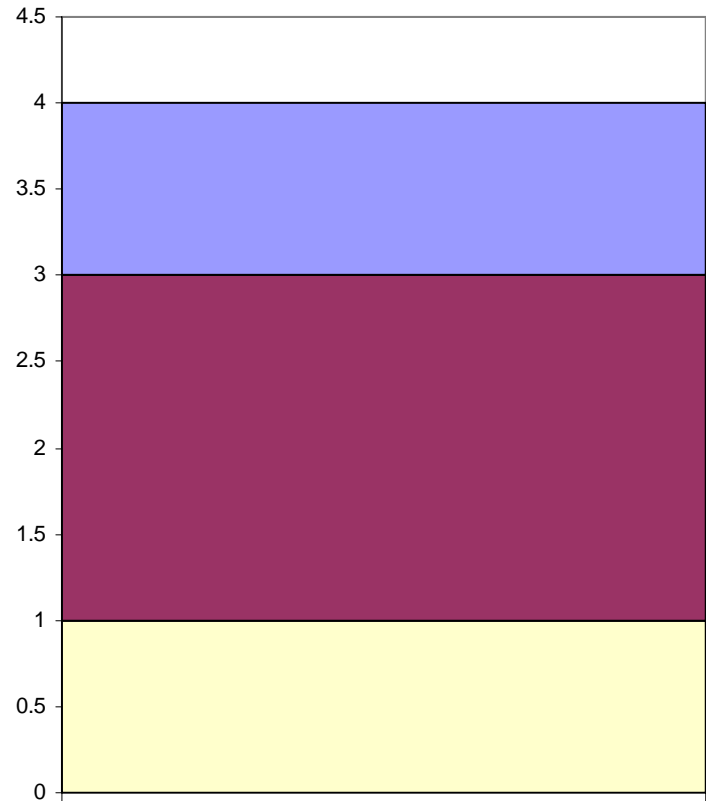
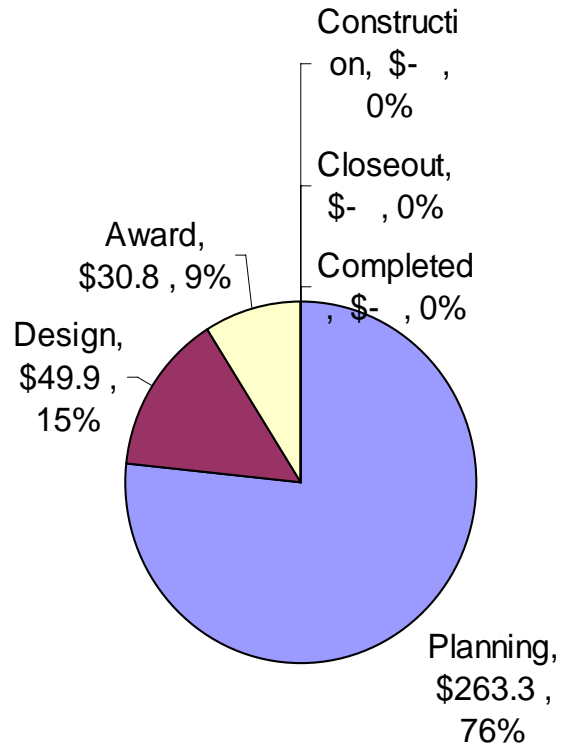
**New/ Rebuilt Schools Project Value \$.193B**



■ Planning	6
■ Design	0
■ Award	0
■ Construction	0
■ Closeout	0
■ Completed	0

## Technology Overview

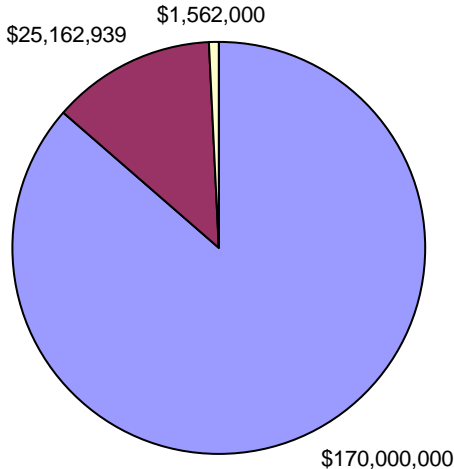
### Technology Program Value \$344B



Planning	1
Design	2
Award	1
Construction	0
Closeout	0
Completed	0

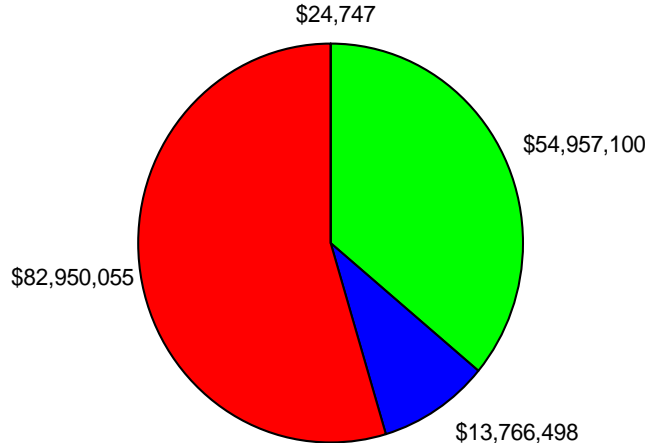


**2009-10  
Planned Income & Funding Sources  
Total \$196,724,939**



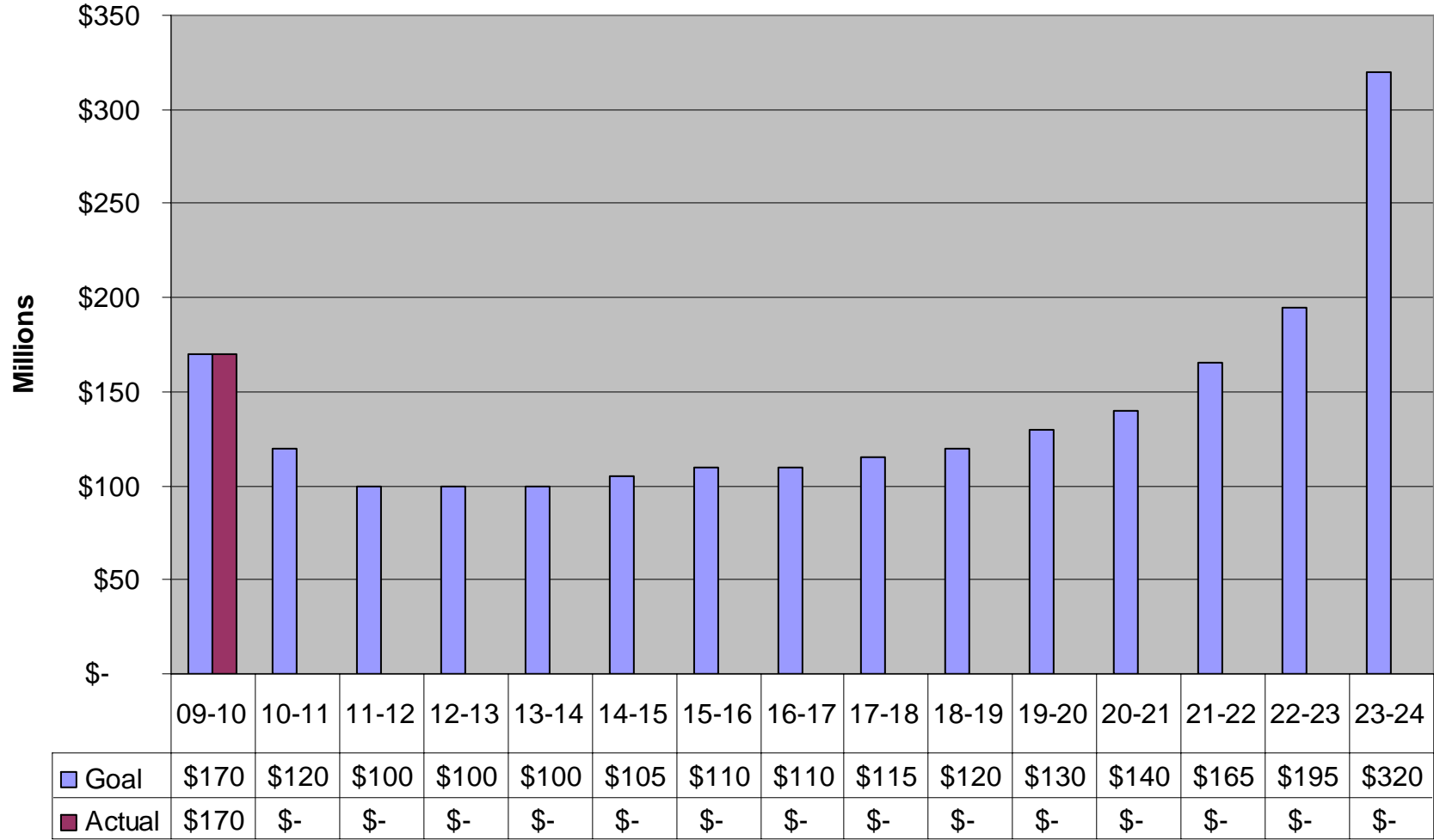
■ Prop. S Bond Proceeds      ■ Prop. S Generated SFP  
■ Emergency Repair Projects (Williams Act)

**2009-10 Planned Expenditures  
Total \$151,698,400**



■ Technology Projects      ■ Design  
■ Construction      ■ FF&E

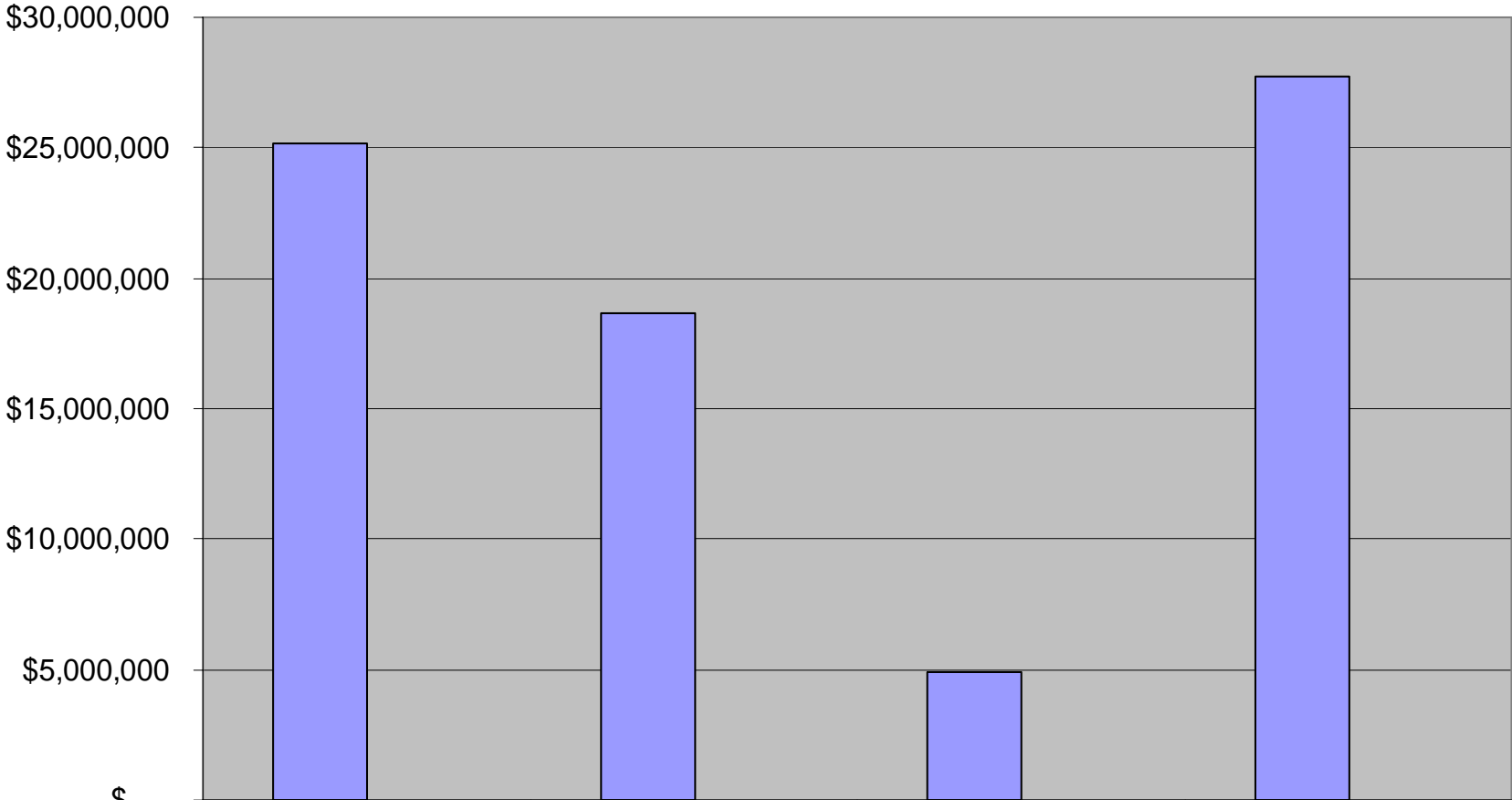
## Proposition S Bond Issuance Table



**Fiscal Year**

■ Goal ■ Actual

### State Fund Application Goals / Actual Receipts



	2009-10	2010-11	2011-12	2012-13
■ Goal	\$25,162,939	\$18,672,761	\$4,886,914	\$27,713,419
■ Actual	\$-	\$-	\$-	\$-

# Total Indicated Costs (TIC) Comparison

