

**FINANCE PLANNING & CONTROLS SUBCOMMITTEE MEETING**

**TIME and DATE:** 4: 00 p.m., Thursday, January 26, 2012  
**PLACE:** Physical Plant and Operations Center, Training room A,  
 4860 Ruffner St., San Diego, California 92111

**MINUTES**

**Subcommittee Members:** Berg, Gordon, Huffaker, Schoettle, Spehn

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon began the meeting administratively at 4:08p.m. Quorum was achieved at the arrival of Ms. Spehn at 4:30p.m.
Roll Call: (Champy)	<b>Subcommittee members in attendance:</b> A. Berg (excused); J. Gordon, M. Huffaker (excused), K. Schoettle, D. Spehn <b>ICOC Support Staff:</b> A. Champy, L. Goshorn <b>District Staff:</b> L. Dulgeroff, G. Harris, J. Splittegerber
<b>Public Testimony</b>	Chair Gordon called for public testimony and there was none
1. Approval of Finance Planning & Controls Subcommittee Minutes for 11-17-11(Gordon) <b>(Exhibit)</b>	<b>APPROVAL OF NOVEMBER 11, 2011 MEETING MINUTES</b> <b>Motion:</b> K. Schoettle <b>Second:</b> D. Spehn <b>Vote:</b> (3-0); passed
2. Benchmarking of Prior Bond Issuance Costs	At the request of Chair Gordon four handouts were provided at this meeting (1. G.O.B. Cost of Issuance Slides prepared by Colbi Technologies 2. Selected finance slides from Stone and Youngberg 3. Copy of email correspondence between Chair Gordon and Christy White from CWA 4. Copy of District CFO Ron Little's memo regarding G.O.B. Issuance Costs. Handouts will be posted on the ICOC website for public view.  Mr. Harris was introduced to the subcommittee members as the new Director of Fiscal Controls and Information Systems  Benchmark and handouts were reviewed by the subcommittee. These handouts will be provided to the District Finance department as an FYI.
3. Presentation of Standard Financial Reports of December 2011 (Splittgerber) <b>(Exhibit)</b>	
4. Future Years Financial Planning	
5. <b>ADJOURNMENT</b> Meeting adjourned at 5:35 p.m. to the next meeting date and place stated <b>Next Meeting: Thursday, February 23, 2012 at Physical Plant and Operations, Training Room A,          4860 Ruffner St., 92111</b>	