

FINANCE PLANNING & CONTROLS SUBCOMMITTEE MEETING

TIME and DATE: 4: 00 p.m., Thursday, January 26, 2012
PLACE: Physical Plant and Operations Center, Training room A,
 4860 Ruffner St., San Diego, California 92111

MINUTES

Subcommittee Members: Berg, Gordon, Huffaker, Schoettle, Spehn

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon began the meeting administratively at 4:08p.m. Quorum was achieved at the arrival of Ms. Spehn at 4:30p.m.
Roll Call: (Champy)	Subcommittee members in attendance: A. Berg (excused); J. Gordon, M. Huffaker (excused), K. Schoettle, D. Spehn ICOC Support Staff: A. Champy, L. Goshorn District Staff: L. Dulgeroff, G. Harris, J. Splittegerber
Public Testimony	Chair Gordon called for public testimony and there was none
1. Approval of Finance Planning & Controls Subcommittee Minutes for 11-17-11(Gordon) (Exhibit)	APPROVAL OF NOVEMBER 11, 2011 MEETING MINUTES Motion: K. Schoettle Second: D. Spehn Vote: (3-0); passed
2. Benchmarking of Prior Bond Issuance Costs	At the request of Chair Gordon four handouts were provided at this meeting (1. G.O.B. Cost of Issuance Slides prepared by Colbi Technologies 2. Selected finance slides from Stone and Youngberg 3. Copy of email correspondence between Chair Gordon and Christy White from CWA 4. Copy of District CFO Ron Little’s memo regarding G.O.B. Issuance Costs. Handouts will be posted on the ICOC website for public view. Mr. Harris was introduced to the subcommittee members as the new Director of Fiscal Controls and Information Systems Benchmark and handouts were reviewed by the subcommittee. These handouts will be provided to the District Finance department as an FYI.
3. Presentation of Standard Financial Reports of December 2011 (Splittgerber) (Exhibit)	
4. Future Years Financial Planning	
5. ADJOURNMENT Meeting adjourned at 5:35 p.m. to the next meeting date and place stated Next Meeting: Thursday, February 23, 2012 at Physical Plant and Operations, Training Room A, 4860 Ruffner St., 92111	

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AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (Gordon)	Chair Gordon called the meeting to order at 4:10 p.m.
Roll Call: (Champy)	Subcommittee members in attendance: A. Berg (excused), J. Gordon, M. Huffaker, K. Schoettle (excused), D. Spehn ICOC Support Staff: A. Champy District Staff: G. Harris, J. Splittegerber,
Public Testimony	Chair Gordon called for public testimony and there was none
1. Approval of Finance Planning & Controls Subcommittee Minutes for 1-26-12(Gordon) (Exhibit) (Action)	Item trailed to the next finance subcommittee meeting
2. Debrief from meeting with SDUSD CFO meeting of February 6, 2012; Outyears Prop. S Bond Protocol (Action) 3.	Chair Gordon provided two handouts for discussion: <ol style="list-style-type: none"> 1. Prop. MM and Prop. S Refinancing, Board Workshop, February 14, 2012 2. 2012 Capital Facilities Bond, Board of Education Update, February 14, 2012 <p>Chair Gordon expressed to District staff some areas of concern.</p> <p>2012 Capital Facilities Bond presentation:</p> <ul style="list-style-type: none"> - Concerned about wording on page 7 (the title where it say's "Feb-June") and page 12 (How can we have charter schools summary of needs?) <p>MRR:</p> <ul style="list-style-type: none"> - The District should have a school-by-school or property-by-property tracking list <p>i21:</p> <ul style="list-style-type: none"> - How many promethean boards are not used on a daily basis? <p>Bond Sale:</p> <ul style="list-style-type: none"> - If no bond sale, is there another source to buy netbooks?
4. Presentation of Standard Financial Reports of	In page 2, Chair Gordon requested that Mr. Splittegerber add

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January 2012 (Splittgerber)(Exhibit)	a footnote and explain in detail regarding what the difference between the 52M projected fund balance and 25.7M current remaining unobligated balance.
5. 2012 Prop. S Residual Funds Planning (Action)	Chair Gordon requested that the ICOC get a copy of any updates regarding any responses from the rating agency.
<p>6. ADJOURNMENT Meeting adjourned at 5:11pm to the next meeting date and place stated</p> <p style="text-align: center;">Next Meeting: Thursday, March 23, 2012 at Physical Plant and Operations, Training Room A, 4860 Ruffner St., 92111</p>	

AC
2-27-12

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