

FINANCE/AUDIT SUBCOMMITTEE MEETING

TIME and DATE: 4: 00 p.m., Thursday, June 27, 2013

PLACE: Physical Plant and Operations Center, Training room A, 4860 Ruffner St., San Diego, California 92111

MINUTES

Subcommittee Members: *DURFEE, FLANNERY, SCHOETTLE*

AGENDA ITEMS	ASSIGNMENTS/UNDERSTANDINGS
Meeting Called to Order: (<i>SCHOETTLE</i>)	Meeting was called to order by <i>SCHOETTLE</i> at 4:05 PM.
Roll Call: (<i>DUKE</i>)	Subcommittee Present: <i>SCHOETTLE</i> , (Chair), <i>FLANNERY</i> , <i>DURFEE</i> (arrived at 4:25 PM) Additional ICOC Committee Attending: <i>BERG</i> SDUSD Attending: <i>HARRIS, SPLITTGERBER</i> Consultants/Public, <i>GOSHORN, G., PREECE, D</i>
<p>Public Testimony [No action or discussion may occur regarding public comment on matters not on the agenda items may be referred to staff for placement on a future agenda. Public testimony is limited to 3 minutes per person.]</p> <p>Public Testimony requests are to be given to the ICOC Support Coordinator prior to the start of the meeting.</p> <p>No Public Testimony was given.</p>	
1. Approval of Finance/Audit minutes 1-24-13 (<i>SCHOETTLE</i>)(Exhibit)(Action)	<i>SCHOETTLE</i> was the only current subcommittee member present at the January 24, 2013 meeting. Therefore, motion and second to approve by <i>SCHOETTLE</i> Motion carried.
2. Executive Director's Comments on Current and Unfolding Events (<i>HARRIS</i>)(Information)	Report out by <i>HARRIS</i> . Christi White Associates is starting the 2012-13 Audit. At Committee's request, <i>HARRIS</i> will obtain a timeline of audit activities for the July meeting. Internal Auditor Robert <i>NELSON</i> whose position is partially funded by Prop. S is transitioning to a new assignment. The position will remain in the budget to be filled at a later time. The committee inquired about the possibility of obtaining a 'final report' or a report out by <i>NELSON</i> when he leaves the position. The committee asked <i>HARRIS</i> for: <ul style="list-style-type: none"> ◦ A status report on facilities that have been audited. ◦ What the reporting structure is relative to auditing staff. ◦ Where do audit reports go? and how can the ICOC Finance/Audit Subcommittee be added to the distribution of those reports. District reorganization on the Education side has resulted in the creation of three (3) new Assistant Superintendent positions: Quality of Neighborhood Schools, Mentor

	Principal, and Director of Leadership. No impact to the Bond Program.
3. Presentation of Standard Financial Reports of June, 2013 (<i>SPLITTGERBER</i>)(Exhibit)(Action)	<i>SPLITTGERBER</i> gave an overview and answered questions relative to the data reported in the June, 2013 Monthly Controls Status Report (Exhibit 3).
5. FUTURE AGENDA ITEMS ADJOURNMENT	<i>SCHOETTLE</i> noted this subcommittee currently has no vice-chair. Motion was made to add to next meeting's agenda. Meeting was adjourned at 4:55 PM.
Next Meeting: Thursday, July 25, 2013, 4:00 PM Physical Plant and Operations, Training Room A, 4860 Ruffner St., 92111	