

**Proposition S Monthly Controls Status Report
November 2009**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of October 31, 2009

Prepared for:
Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Office

Proposition S Summary

| Prop. S Percent Complete | Duration | Expended |
|--|-----------------|-----------------|
| 15 Year \$2.1B Program | 4.44% | 1.65% |
| Prop S Bond Sales Received | | 169,997,581 |
| State Facility Program (Fund 35) Projected Revenue 09/10 FY | | 16,320,145 |
| Projected Revenue | | 186,317,726 |
| Pre-June 30, 2008 Expenditures (Fast Start Program) | | 250,169 |
| 2008 / 2009 Expenditures-to-Date | | 18,104,585 |
| 2009 / 2010 Expenditures-to-Date | | 16,292,050 |
| Total Expenditures-to-Date | | 34,646,804 |
| 2009-2010 Planned Expenditures | | 141,887,946 |
| Projected Fund Balance - June 30, 2010 | | 9,782,976 |

2009 / 2010 Expenditures-to-Date

| Category | Planned Percentage (Five-Year) | Percent of Expenditures | FY Expended - to date | Current Month | Last Month |
|----------------------------------|---------------------------------------|--------------------------------|------------------------------|----------------------|-------------------|
| Planning & Design | 14% | 17% | 2,837,459 | 1,463,446 | 199,622 |
| Construction | 77% | 58% | 9,510,995 | 4,951,597 | 1,518,912 |
| Program Management Office | 9% | 24% | 3,943,596 | 1,673,241 | 1,432,688 |
| Total | 100% | 100% | 16,292,050 | 8,088,284 | 3,151,222 |

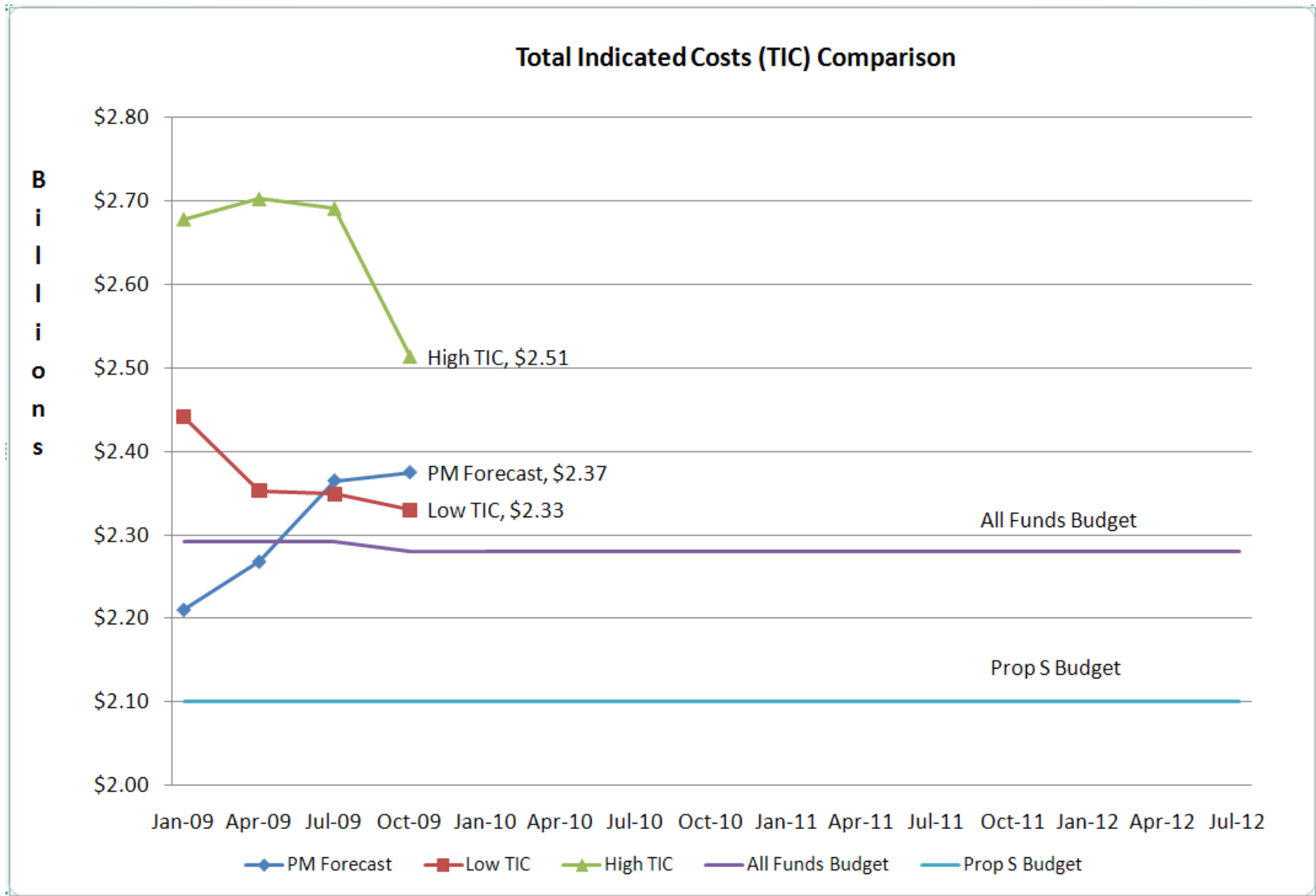
Percent of Budget and Amount Obligated-to-Date **5.05%** **106,136,953**

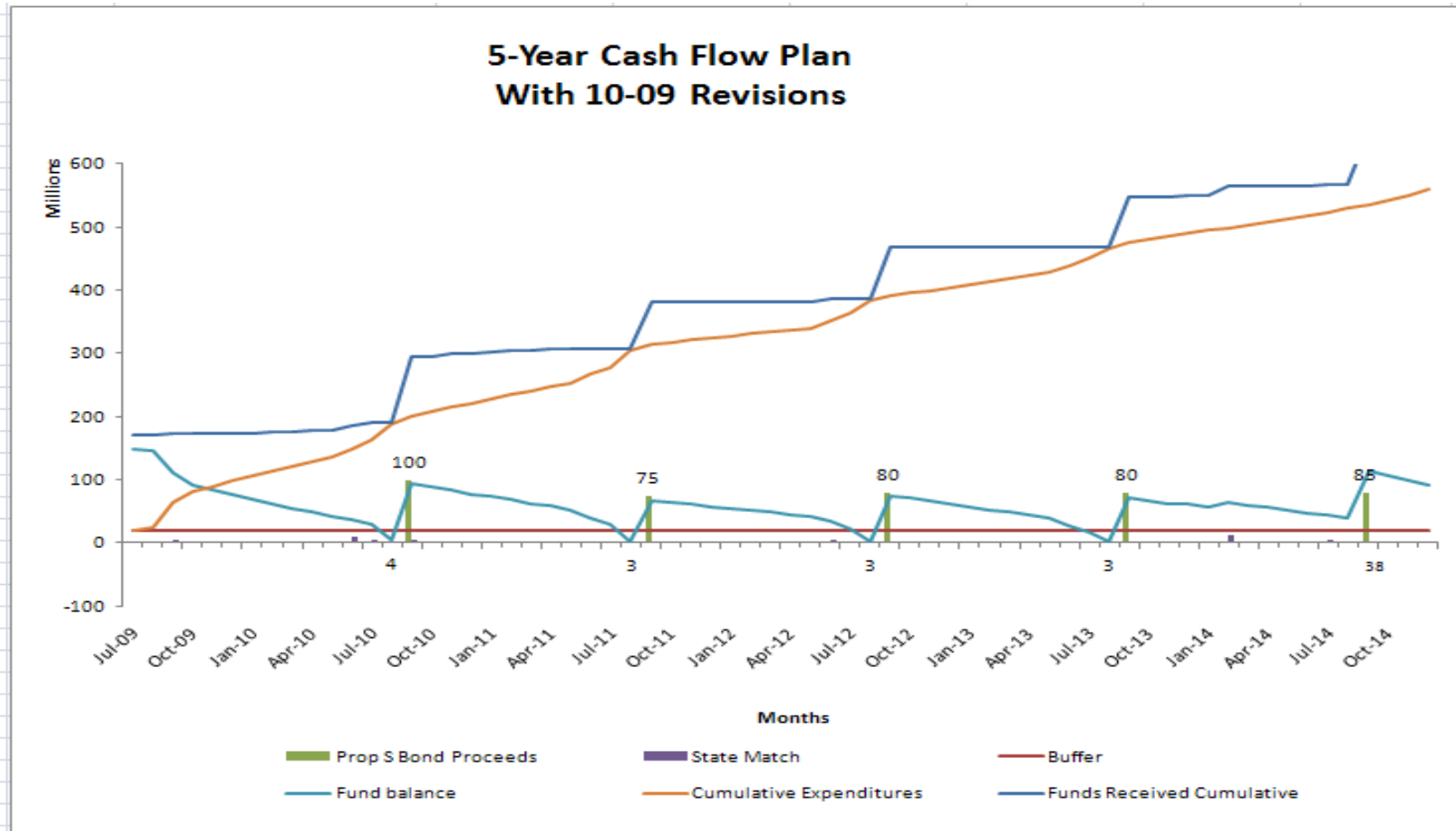
Last Month's PMO was 33%.

- Current PMO percentage is higher than the planned 9% because very little construction is underway. The PMO percentage has dropped 9% this month from 33% to 24%.

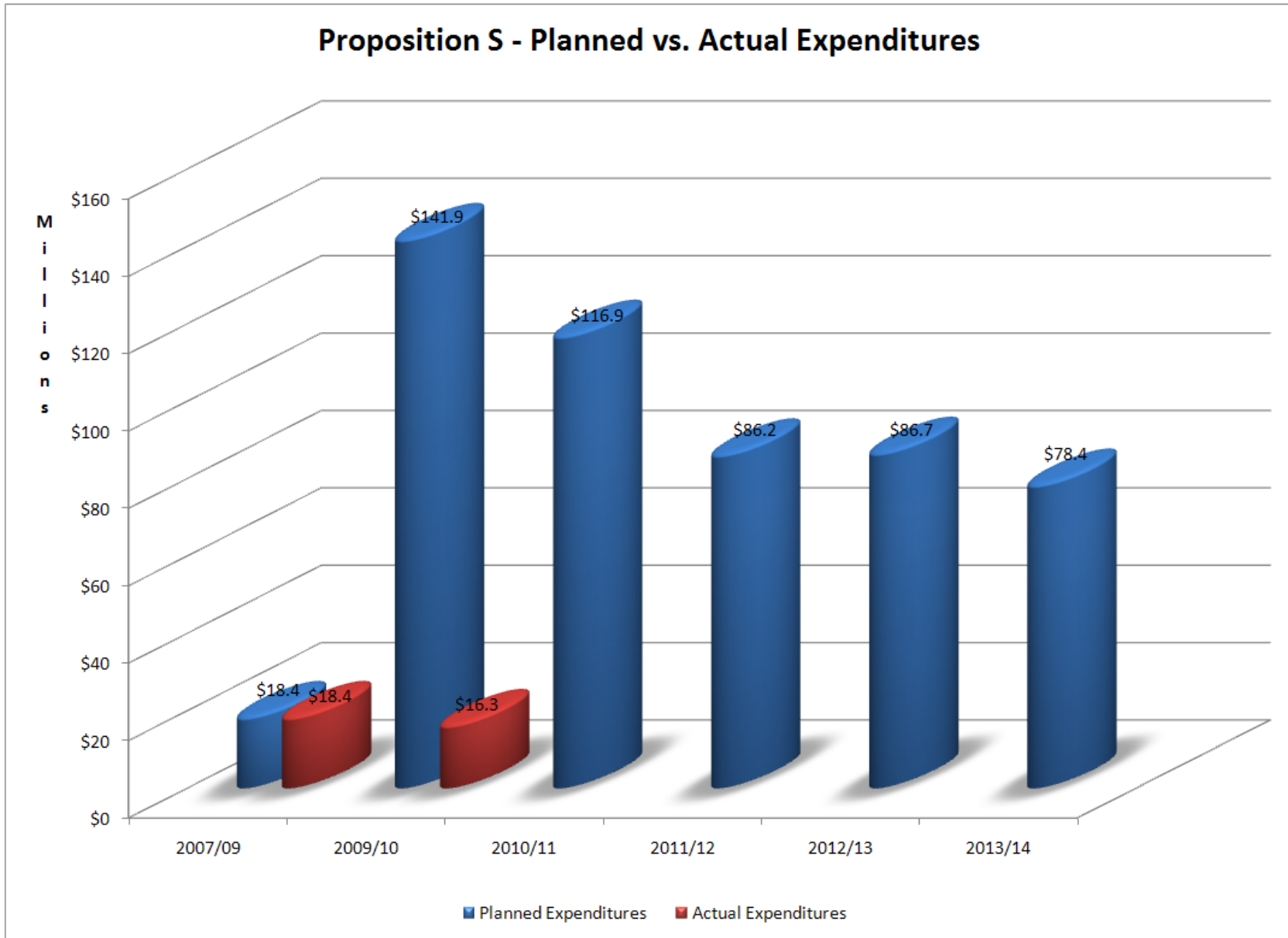
Proposition S status:

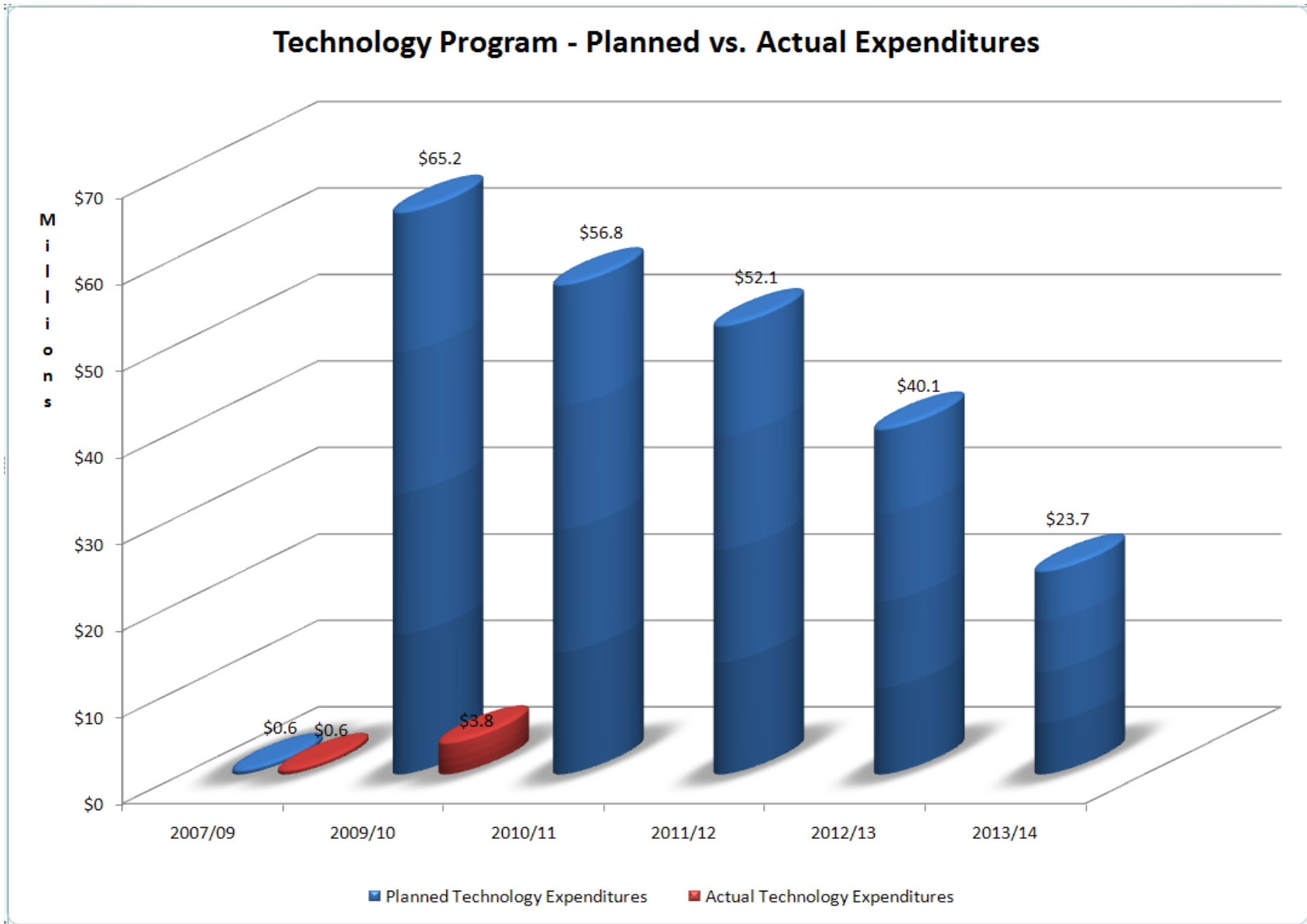
- Proposition S program is on schedule and on budget according to the revised five-year plan
- The schedule and costs at completion have been revised for this report in accordance to the revised plan.





| Projected Data Fund Year | Inception to Aug 2010 | Sep 2010 - Aug 2011 | Sep 2011 - Aug 2012 | Sep 2012 - Aug 2013 | Sep 2013 - Aug 2014 | Five-Year Total |
|---------------------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|-----------------|
| Yearly Expenditures | 187,607,972 | 115,947,545 | 80,548,877 | 80,472,910 | 64,038,618 | |
| Cumulative Expenditures | 187,607,972 | 303,555,516 | 384,104,393 | 464,577,303 | 528,615,921 | 528,615,921 |
| Prop. S Bond Sale Proceeds | 169,997,581 | 100,000,000.0 | 75,000,000.0 | 85,000,000.0 | 85,000,000 | |
| Prop. S Bond Sale Proceeds Cumulative | 169,997,581.0 | 269,997,581.0 | 344,997,581.0 | 429,997,581.0 | 514,997,581 | 514,997,581 |
| State Matching Funds | 21,598,017 | 14,484,860 | 5,669,681 | 1,068,066 | 19,379,673 | 62,200,297 |
| Projected Funds Received | 191,595,598 | 306,080,458 | 386,750,139 | 467,818,205 | 567,197,878 | 567,197,878 |
| Projected Fund Balance | 3,987,626 | 2,524,942 | 2,645,746 | 3,240,902 | 38,581,957 | 38,581,957 |
| Program Management Office Costs | 15,674,931 | 13,477,740 | 10,683,889 | 9,407,668 | 8,270,837 | 57,515,065 |
| PMO % | 8.4% | 11.6% | 13.3% | 11.7% | 12.9% | 10.9% |







Trends

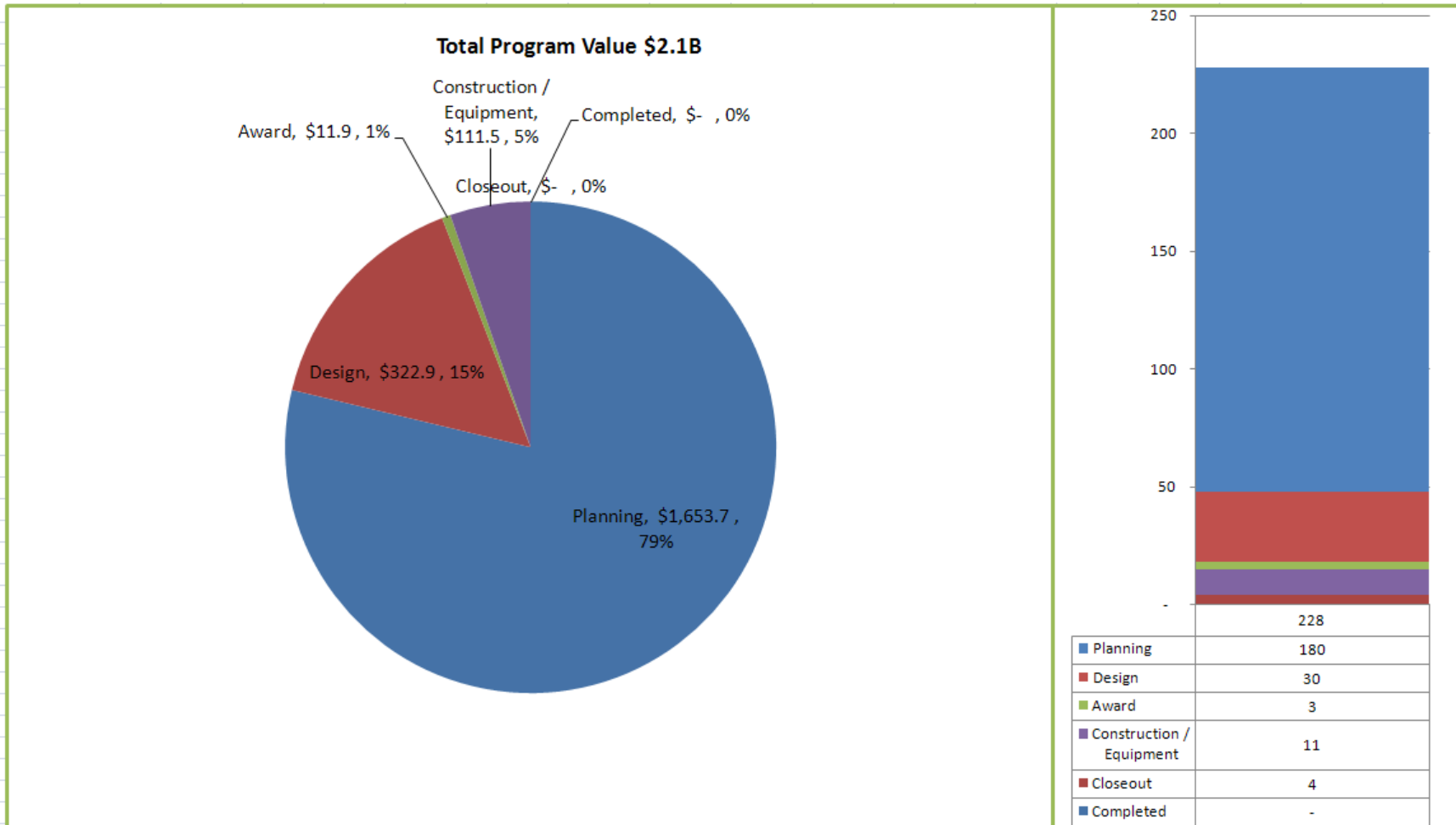
Engineering News Record's most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. ENR's most recent data is shown here.

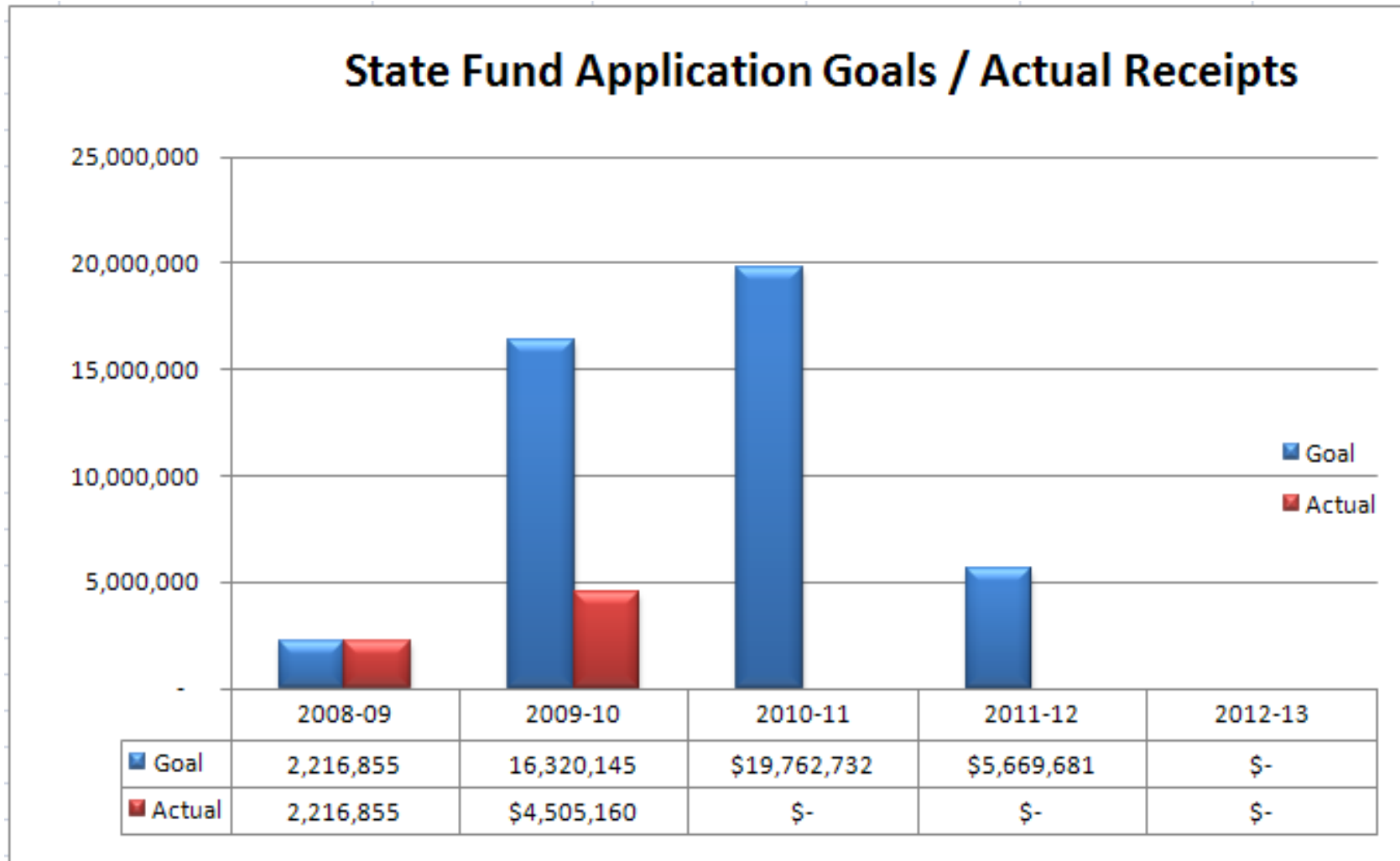
| | | | | | |
|-------------------------------|--|--------------------------|--------------------|-----------------|-----------------|
| Construction Cost Index (CCI) | Inflation measured by the CCI dropped to an annual rate of 0.3%, down from 2.4% in August and 5.3% last May. | 20-CITY: | NOV. 2009 | % change | % change |
| | | 1913 = 100 | Index Value | Month | Year |
| | | Construction Cost | 8591.79 | -0.1 | -0.1 |
| | | Common Labor | 18334.87 | 0 | 2 |
| | | WAGE \$/HR. | 34.84 | 0 | 2 |
| Builder Cost Index (BCI) | The BCI has fallen 2.2% below a year ago as the index was crushed by a 9.4% decline in material costs. | 20-CITY: | NOV. 2009 | % change | % change |
| | | 1913 = 100 | Index Value | Month | Year |
| | | Building Cost | 4757.4 | -0.1 | -1.9 |
| | | Skilled Labor | 8255.05 | 0 | 1.9 |
| | | WAGE \$/HR. | 45.82 | 0 | 1.9 |
| Material Cost Index (MCI) | Cement prices' modest year-to-year gain was overwhelmed by steep price cuts for steel and lumber. | 20-CITY: | NOV. 2009 | % change | % change |
| | | 1913 = 100 | Index Value | Month | Year |
| | | Materials | 2620.22 | -0.3 | -8.3 |
| | | CEMENT \$/TON | 101.67 | 0.3 | 1.2 |
| | | STEEL \$/CWT | 43.37 | 0 | -9.6 |
| | | LUMBER \$/MBF | 391.17 | -1.2 | -7.2 |

- The Common Labor Index is the labor component of ENR's Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR's Building Cost Index and tracks union wages, plus fringe benefits, for carpenters.

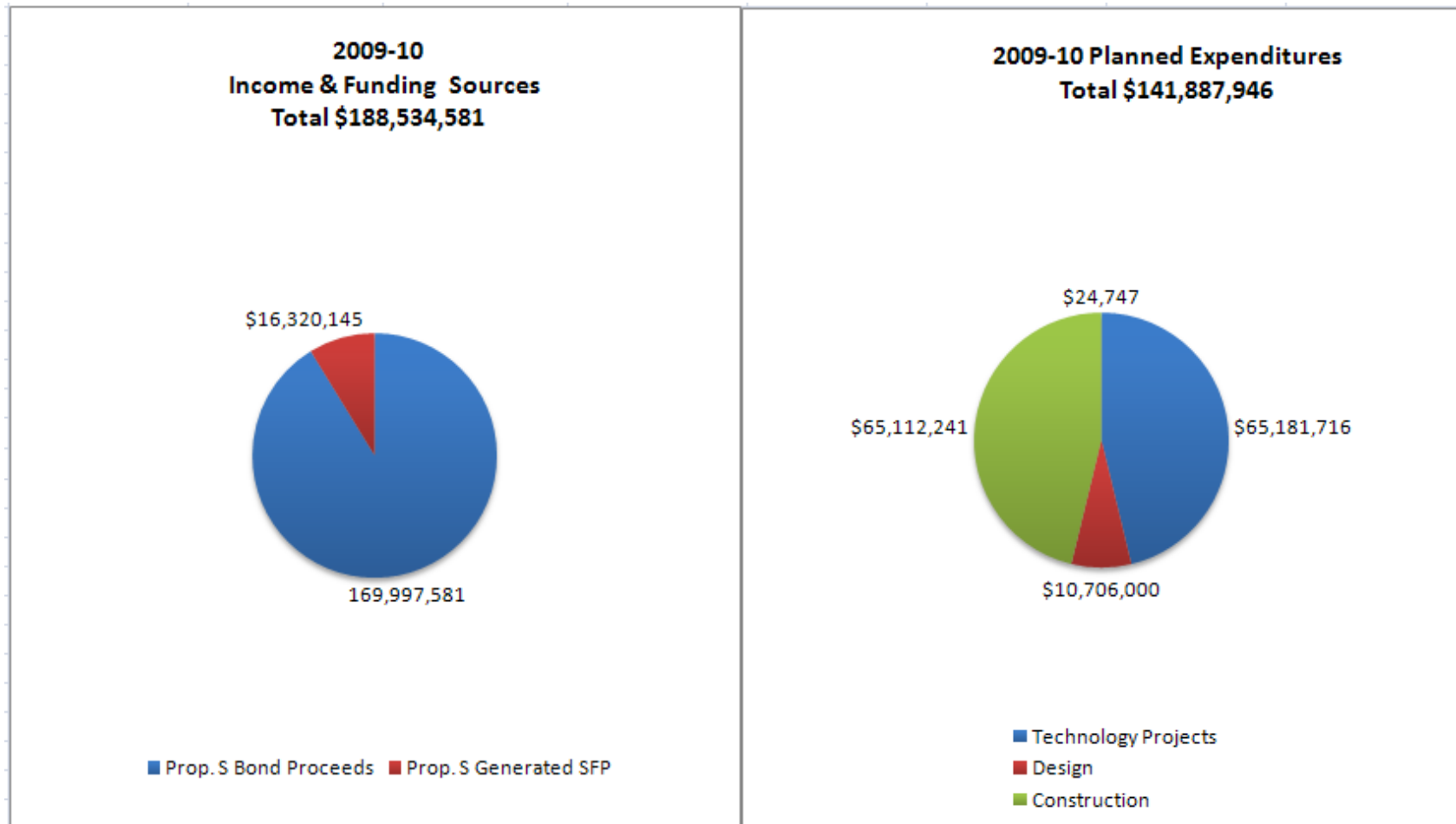
Overall Impacts

- All indices are showing a continuing decline which bodes well for the favorable short-term bid climate to continue.
- Currently SDUSD construction projects are awarding below 20% of the budget — within the expected 10% - 30% range.
- Program change order rate continues at a favorable early trend of less than 1% overall change order rate.





\$21.9M for three ORG projects was approved but unfunded in August 2009. (San Diego HS, Hoover HS, Pt. Loma HS).
 \$ 4.9M for two CTE projects that are being awarded in November are awaiting apportionment (Morse HS Autobody, Morse HS Culinary). California must sell bonds to allow items on the unfunded list to receive apportionment.



**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

