

**Proposition S Monthly Controls Status Report
July 2009**

**San Diego Unified School District
Facilities Planning and Construction Division**

**Preliminary Year End
All Data as of June 30, 2009**

Proposition S Summary

Starting Balance	-
Prop S Bond Sales Received	170,000,000
State Facility Program (Fund 35) Projected Revenue 09/10 FY	26,724,939
Projected Revenue	196,724,939
Pre-June 30, 2008 Expenditures (Fast Start Program)	250,169
2008 / 2009 Expenditures to Date	12,520,551
Total Expenditures-to-Date	12,770,719
2009-2010 Planned Expenditures	151,698,400
Projected Fund Balance - June 30, 2010	32,255,820

2008 / 2009 Expenditures-to-Date

Category	Expended to date	Current Month	Last Month
Planning & Design	4,386,706	1,694,560	286,905
Construction	4,825,808	1,235,504	1,189,603
Program Management Office	3,308,037	1,497,898	405,071
Total	12,520,551	4,427,962	1,881,579

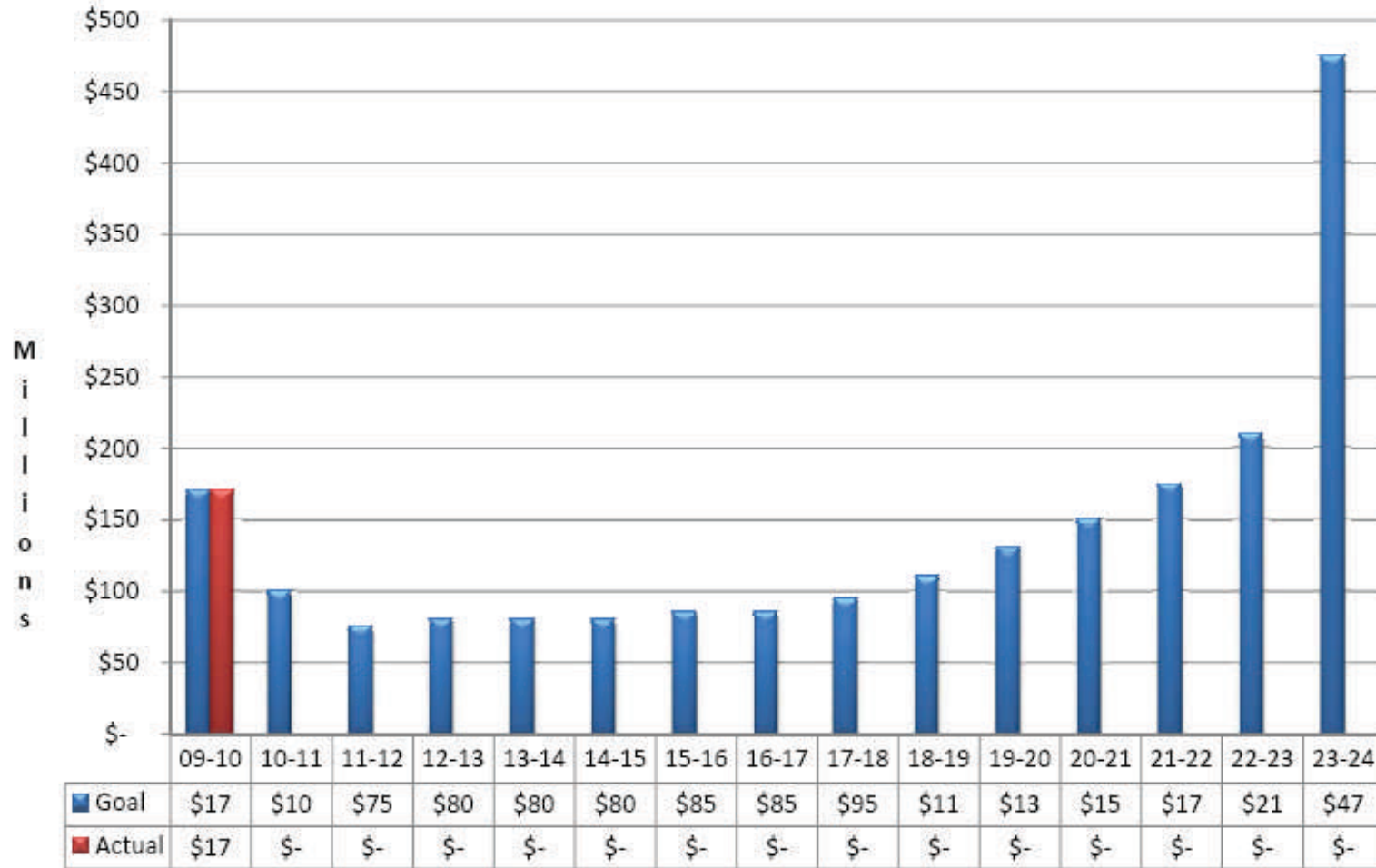
Obligated-to-Date

46,084,309

Proposition S status:

- Proposition S program is slightly behind schedule but under budget as measured against the three-year plan.
 - Some of the projects have realized delays due to the longer Division of State Architect (DSA) review process. The DSA review process is now averaging nine months instead of the planned six month duration.
 - Estimated reduced construction costs for the near term is the primary factor in the current budget under-run.
- Due to the recently revised downward Proposition S Bond Sales (May revision), the project execution plan is under revision. The total Proposition S Bond Proceeds is \$45M less than the March 24, 2009 plan. To meet the revised revenue forecast, projects are being prioritized and project start dates will be delayed from the current plan. The revised plan will be presented to BOE for approval in July.

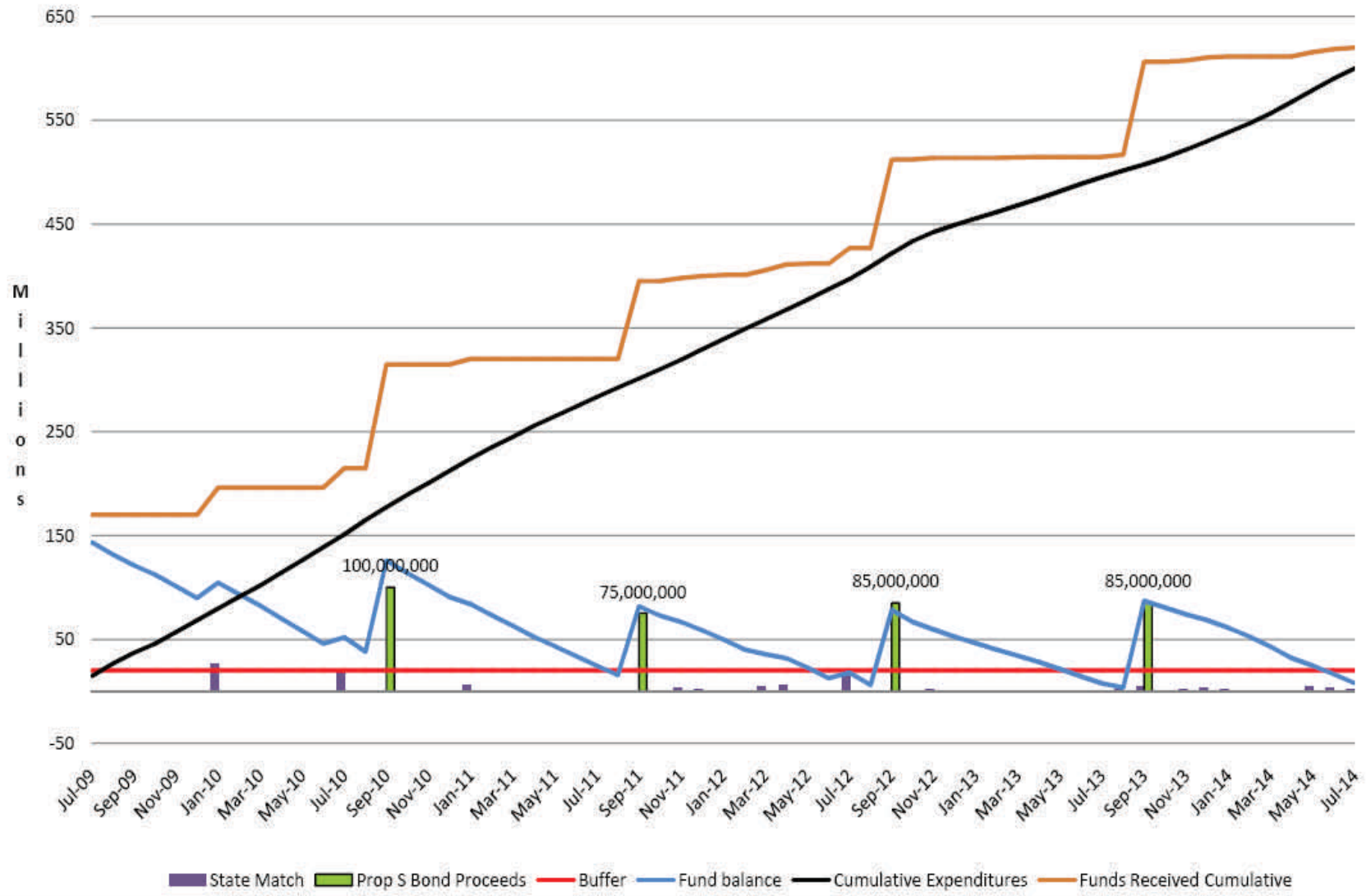
Proposition S Bond Issuance Table

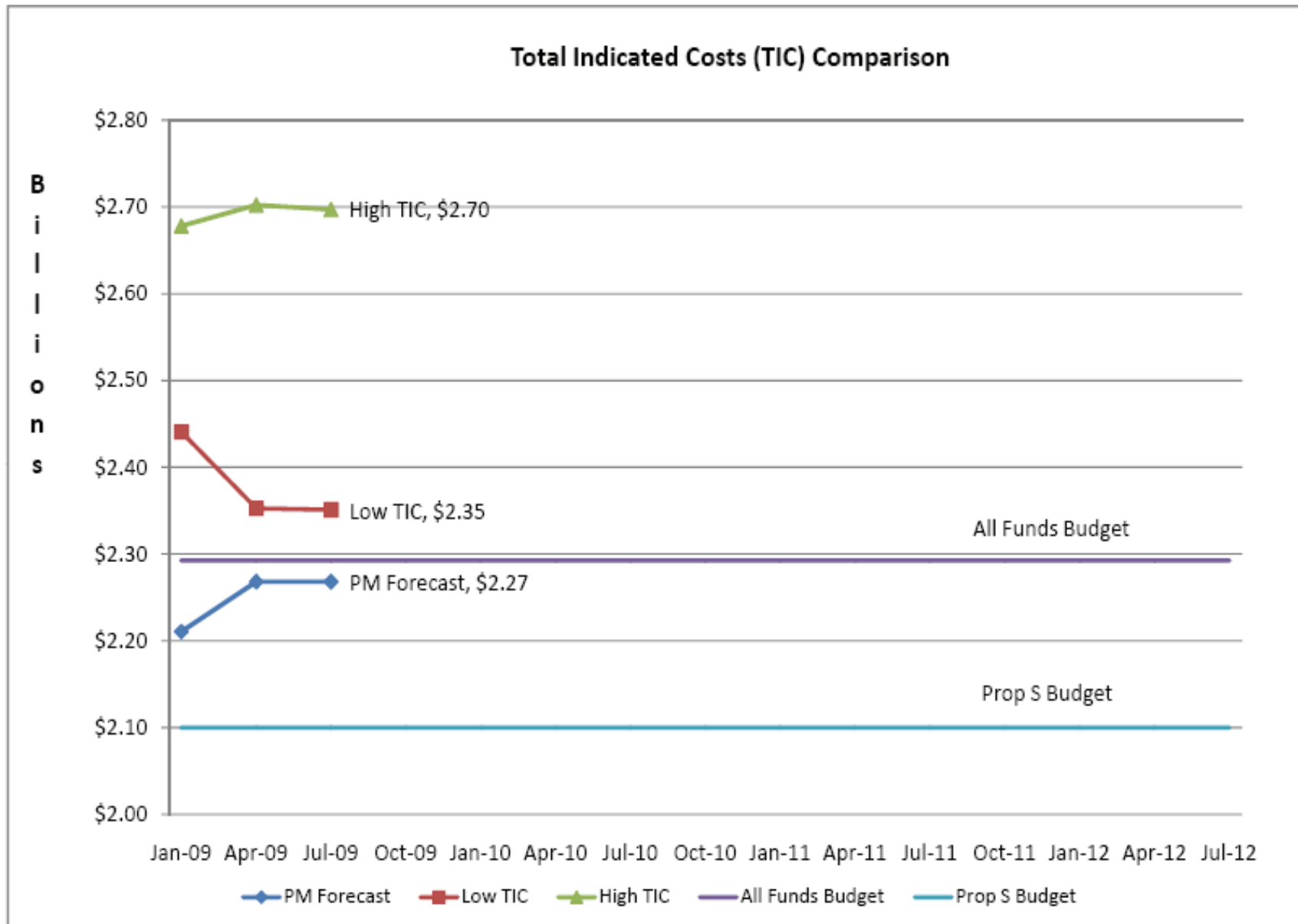


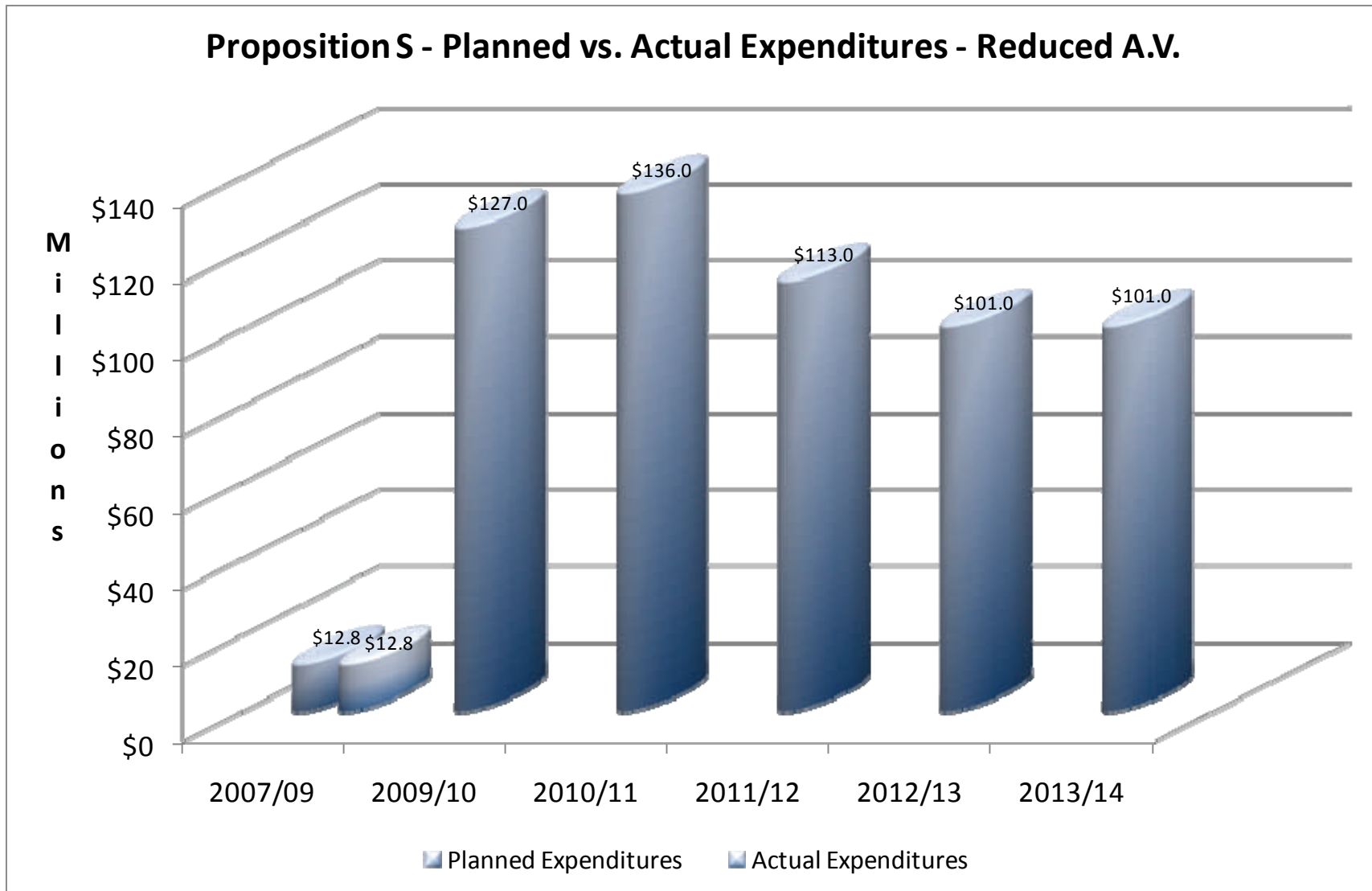
Goals revised
4/22/09

■ Goal ■ Actual

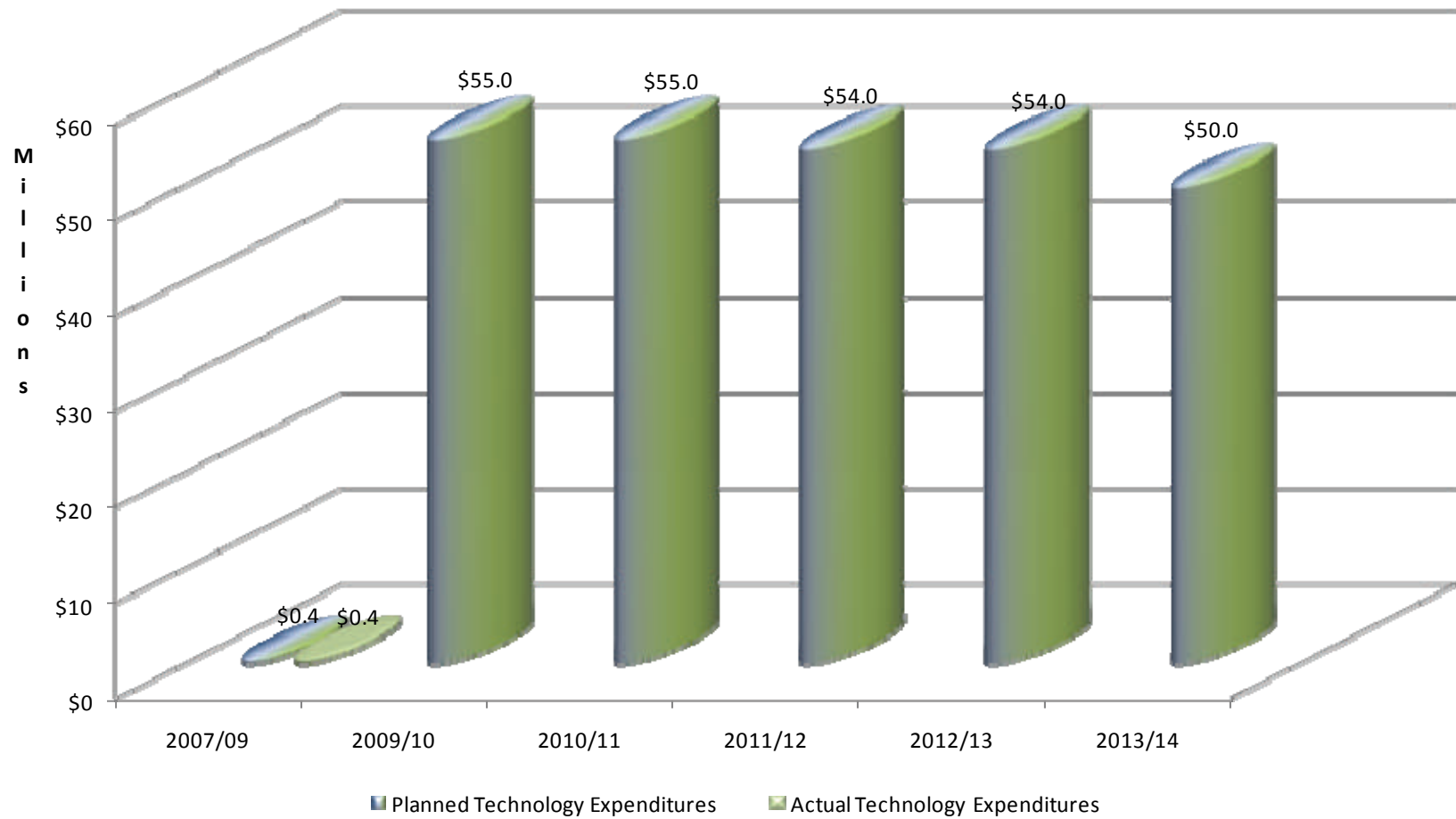
5-Year Cash Flow Plan Five-Year i-21 Reduced Proposition S Bond Proceeds



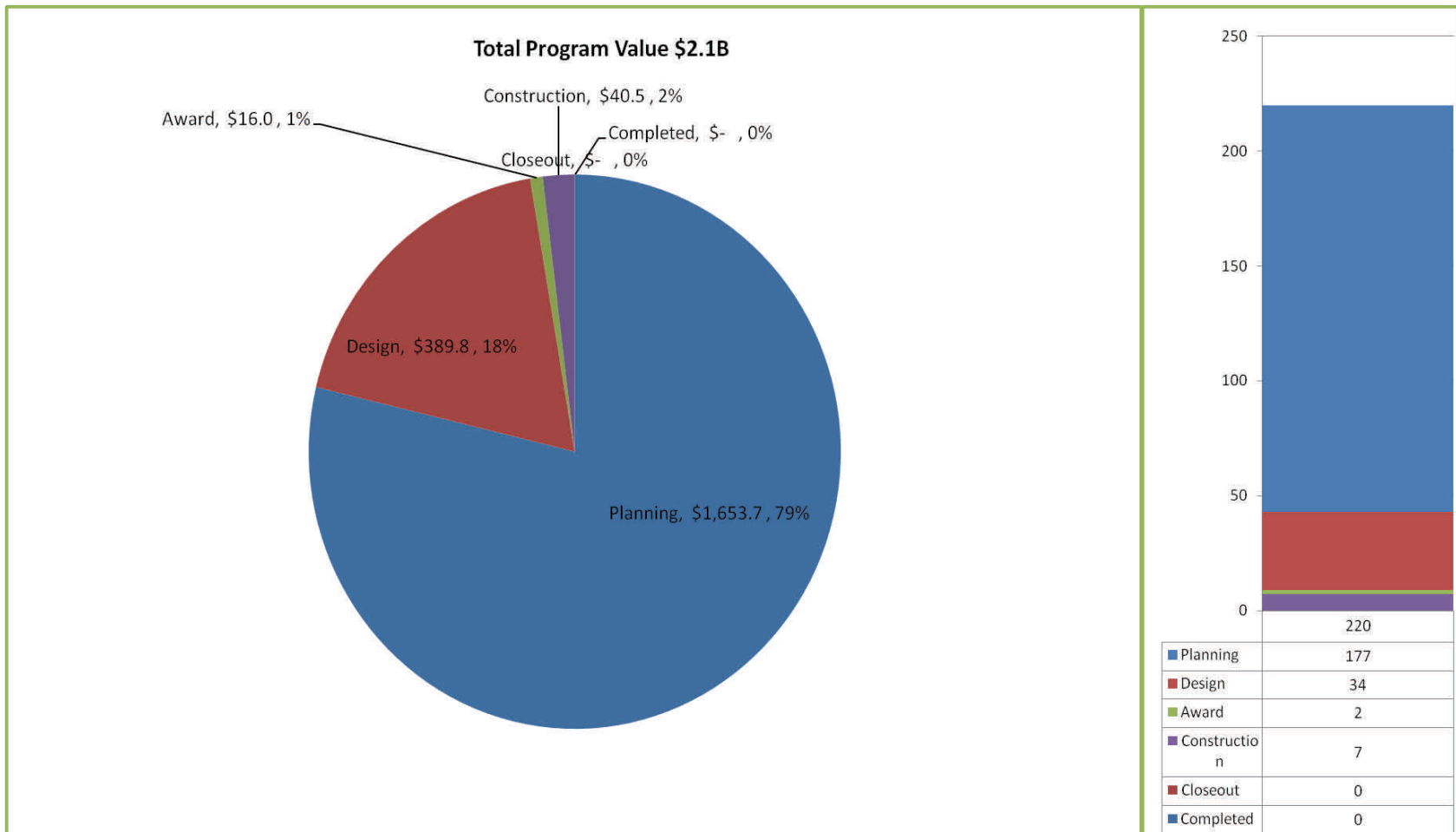




Technology Program - Planned vs. Actual Expenditures - Reduced A.V.



Total Program Overview Project Phases



Trends

Engineering News Record's most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. ENR's most recent data is shown here:

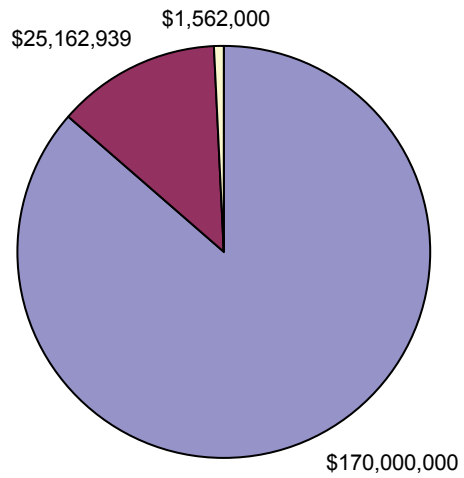
Construction Cost Index (CCI)	Despite a 0.1% increase in the CCI this month, the annual rate of increase for the index fell from 5.3% to 4.8%.	20-CITY:	Jul-09	% change	% change
		1913 = 100	Index Value	Month	Year
		Construction Cost	8566.14	-0.1	3.3
		Common Labor	18201.18	0	5.6
Builder Cost Index (BCI)	A 0.6% decline in the BC's materials component offset a 0.3% increase in the index's labor component.	20-CITY:	Jul-09	% change	% change
		1913 = 100	Index Value	Month	Year
		Building Cost	4791.54	-0.2	0.8
		Skilled Labor	8199.67	0.1	4.5
Material Cost Index (MCI)	Lower steel prices overpowered modest gains in cement and lumber prices, driving the MCI down 0.6% this month.	20-CITY:	Jul-09	% change	% change
		1913 = 100	Index Value	Month	Year
		Materials	2660.8	-0.7	-5.5
		CEMENT \$/TON	101.33	0.5	0.9
		STEEL \$/CWT	43.51	-1.2	-6.6
		LUMBER \$/MBF	411.43	0	-4.1

- The Common Labor Index is the labor component of ENR's Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR's Building Cost Index and tracks union wages, plus fringe benefits, for carpenters, bricklayers and iron workers.

What to watch for:

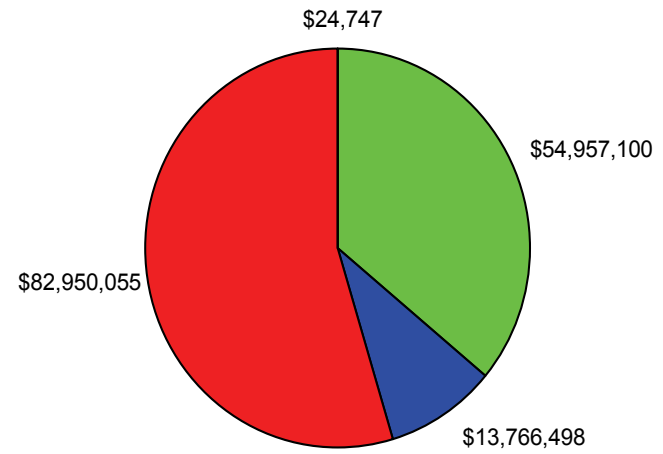
- Revised projections for Assessed Value for properties within San Diego Unified School District.
- Changes in bidding climate with upcoming area San Diego area projects due to Federal Stimulus funds for "shovel-ready" projects

**2009-10
Planned Income & Funding Sources
Total \$196,724,939**



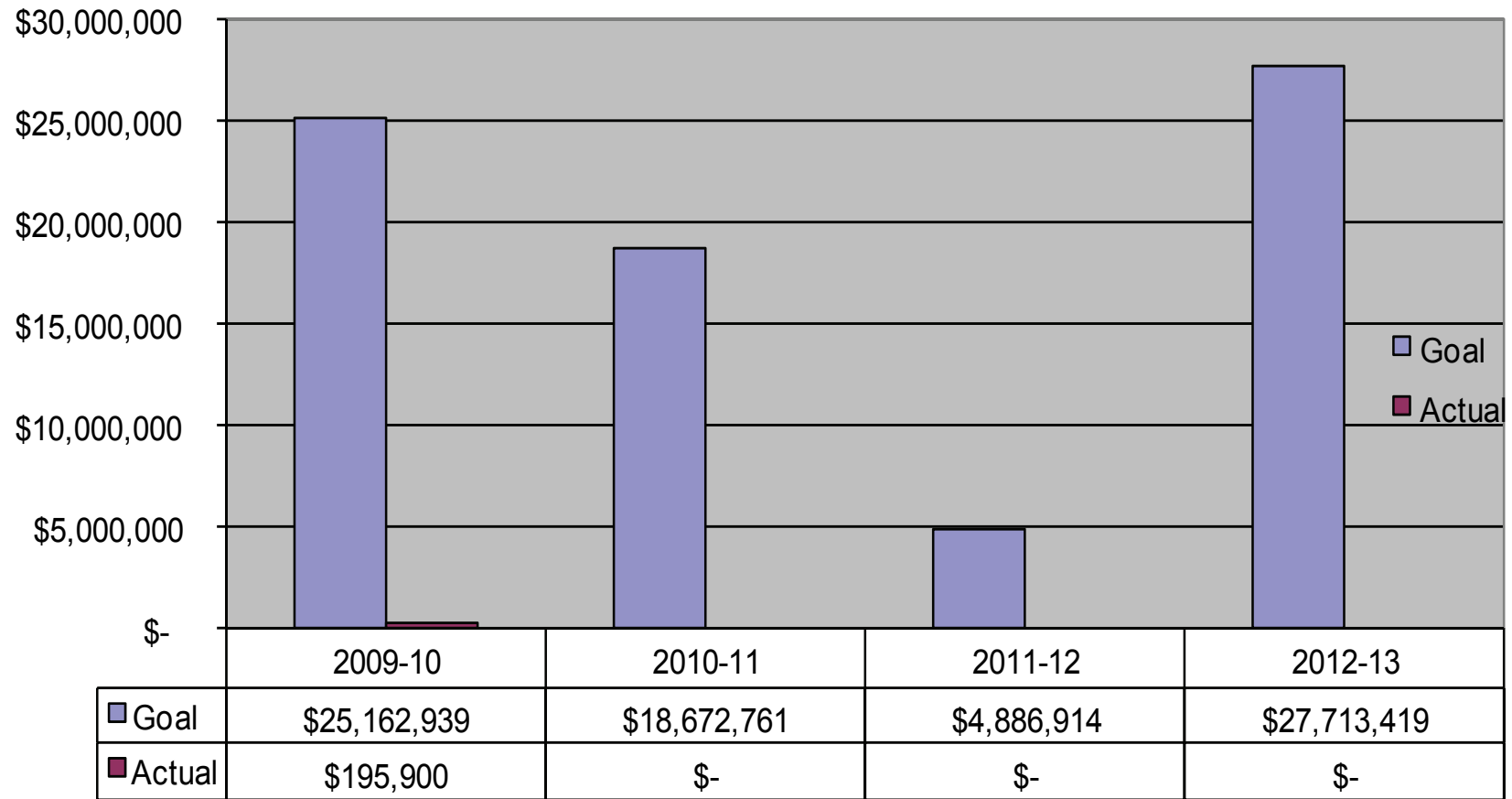
Prop. S Bond Proceeds
 Prop. S Generated SFP
 Emergency Repair Projects (Williams Act)

**2009-10 Planned Expenditures
Total \$151,698,400**

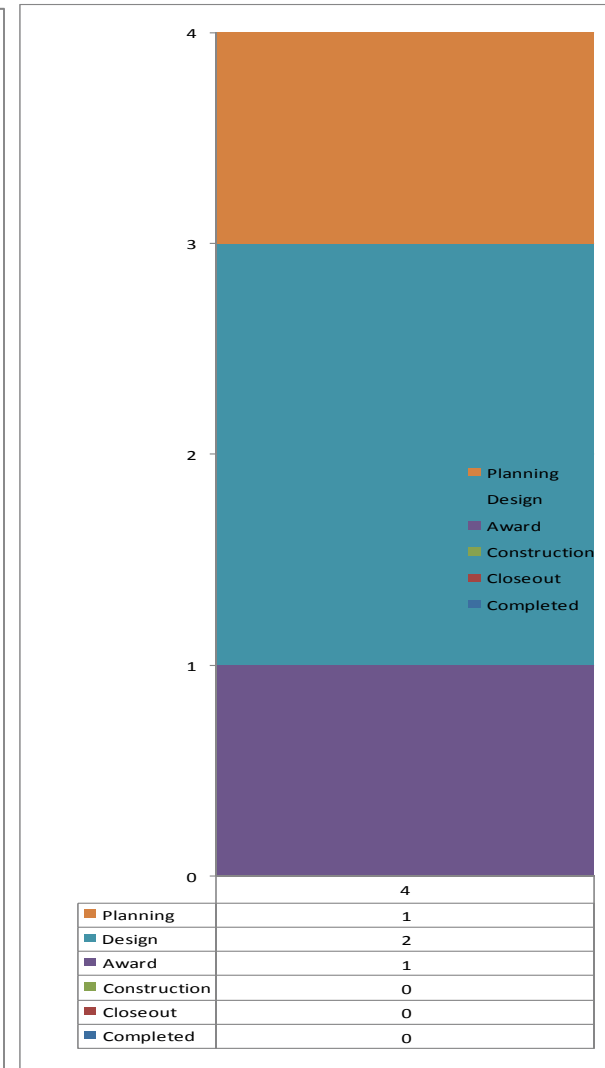
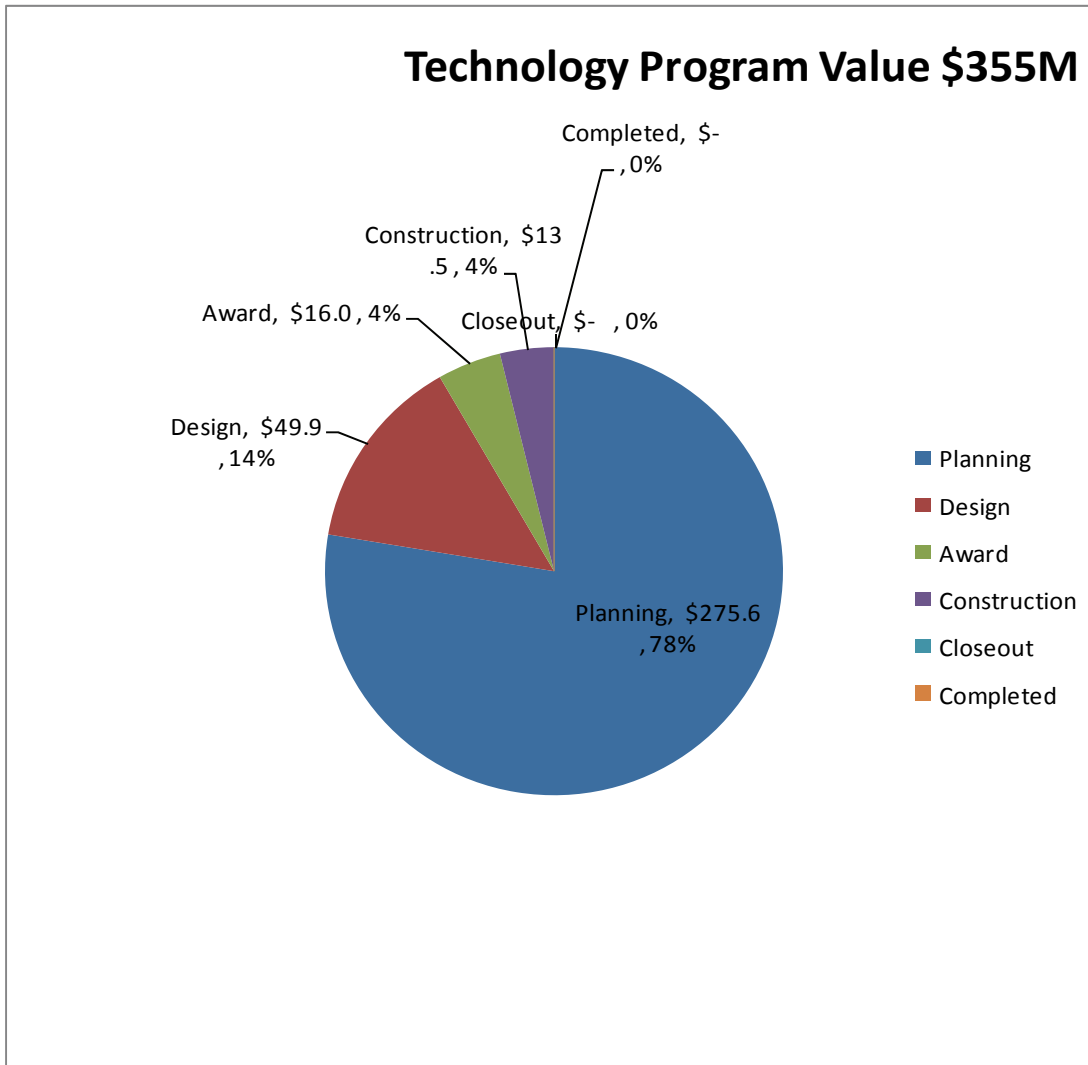


Technology Projects
 Design
 Construction
 FF&E

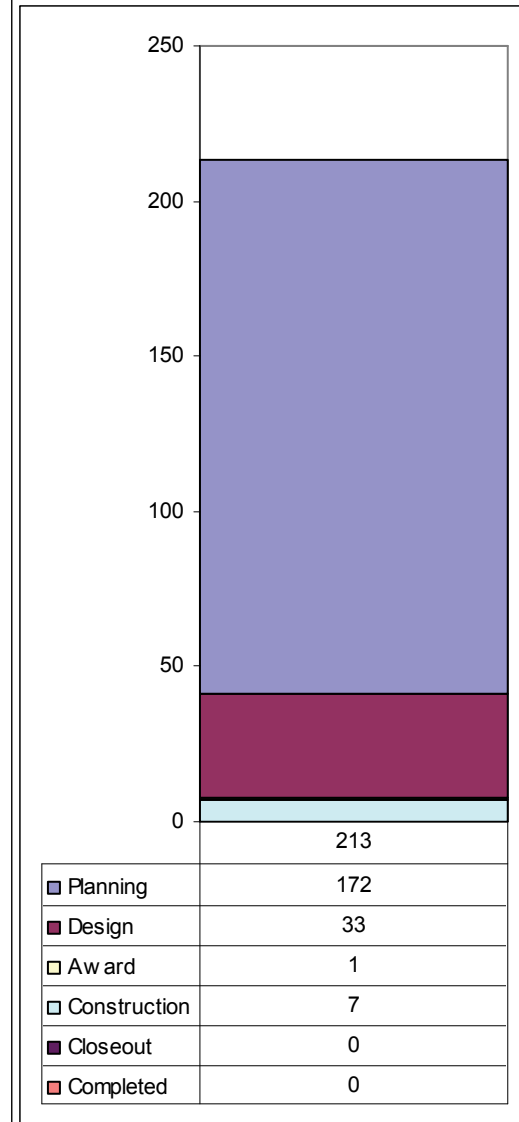
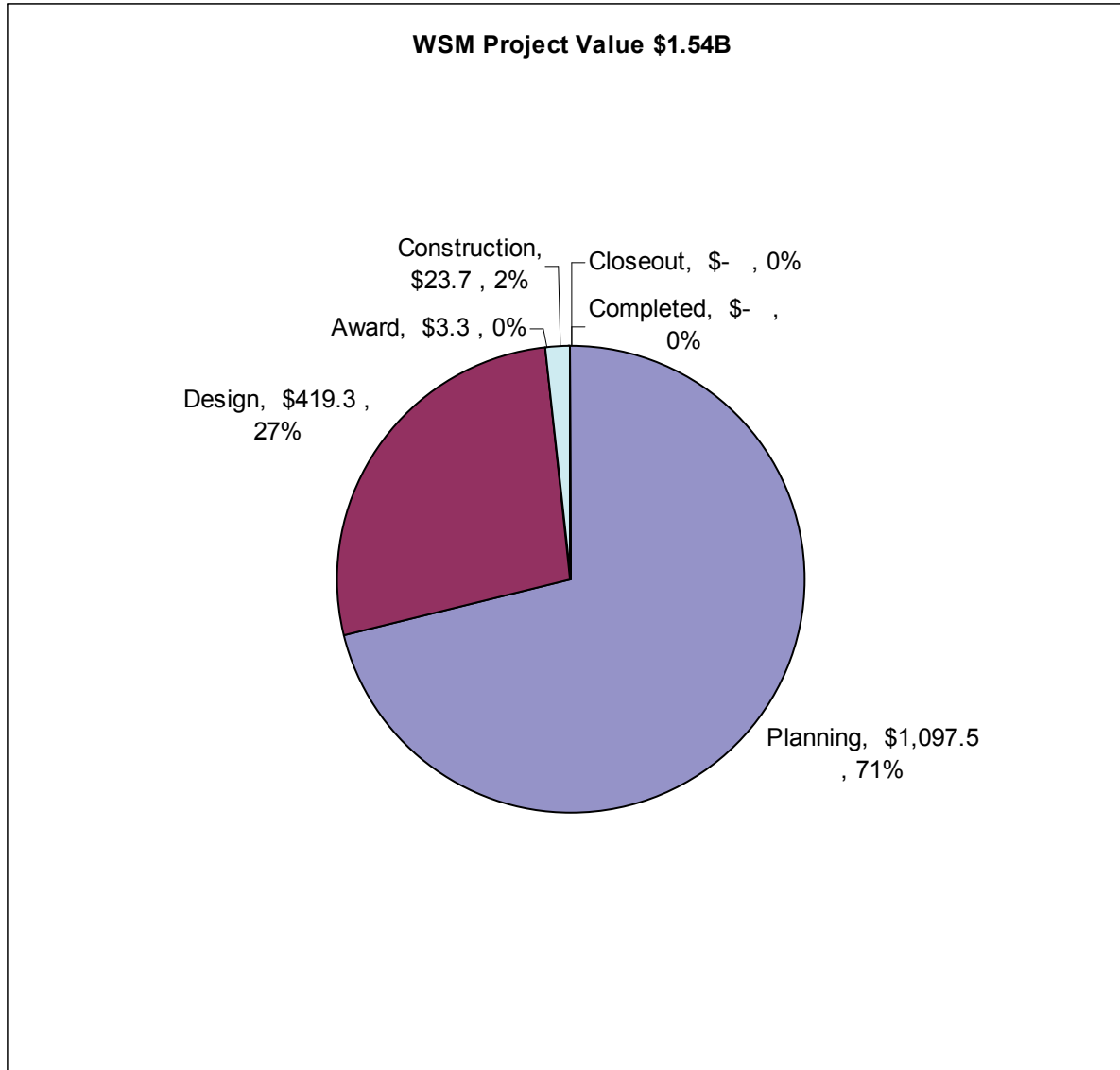
State Fund Application Goals / Actual Receipts



Technology Overview



Modernization Projects Overview



Rebuilt / New Schools Overview

New/ Rebuilt Schools Project Value \$193M

