

**Proposition S Monthly Controls Status Report
January 2010**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of December 31, 2009

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
15 Year \$2.1B Program	5.56%	2.67%
Prop S Bond Sales Received		169,997,581
State Facility Program (Fund 35) Revenue 08/09 FY		1,667,073
State Facility Program (Fund 35) Projected Revenue 09/10 FY		9,439,403
Projected Revenue		181,104,057
Pre-June 30, 2008 Expenditures (Fast Start Program)		250,169
2008 / 2009 Expenditures-to-Date		18,214,571
2009 / 2010 Expenditures-to-Date		37,817,871
Total Expenditures-to-Date		56,172,625
2009-2010 Planned Expenditures		141,887,946
Projected Fund Balance - June 30, 2010		20,751,371
Current Fund Balance		120,425,603

2009 / 2010 Expenditures-to-Date

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month	Last Month
Planning & Design	14%	9%	3,560,276	644,840	77,978
Construction	77%	72%	27,206,133	9,746,504	7,944,939
Program Management Office	9%	19%	7,051,462	1,835,788	1,275,773
Total	100%	100%	37,817,871	12,227,132	9,298,689

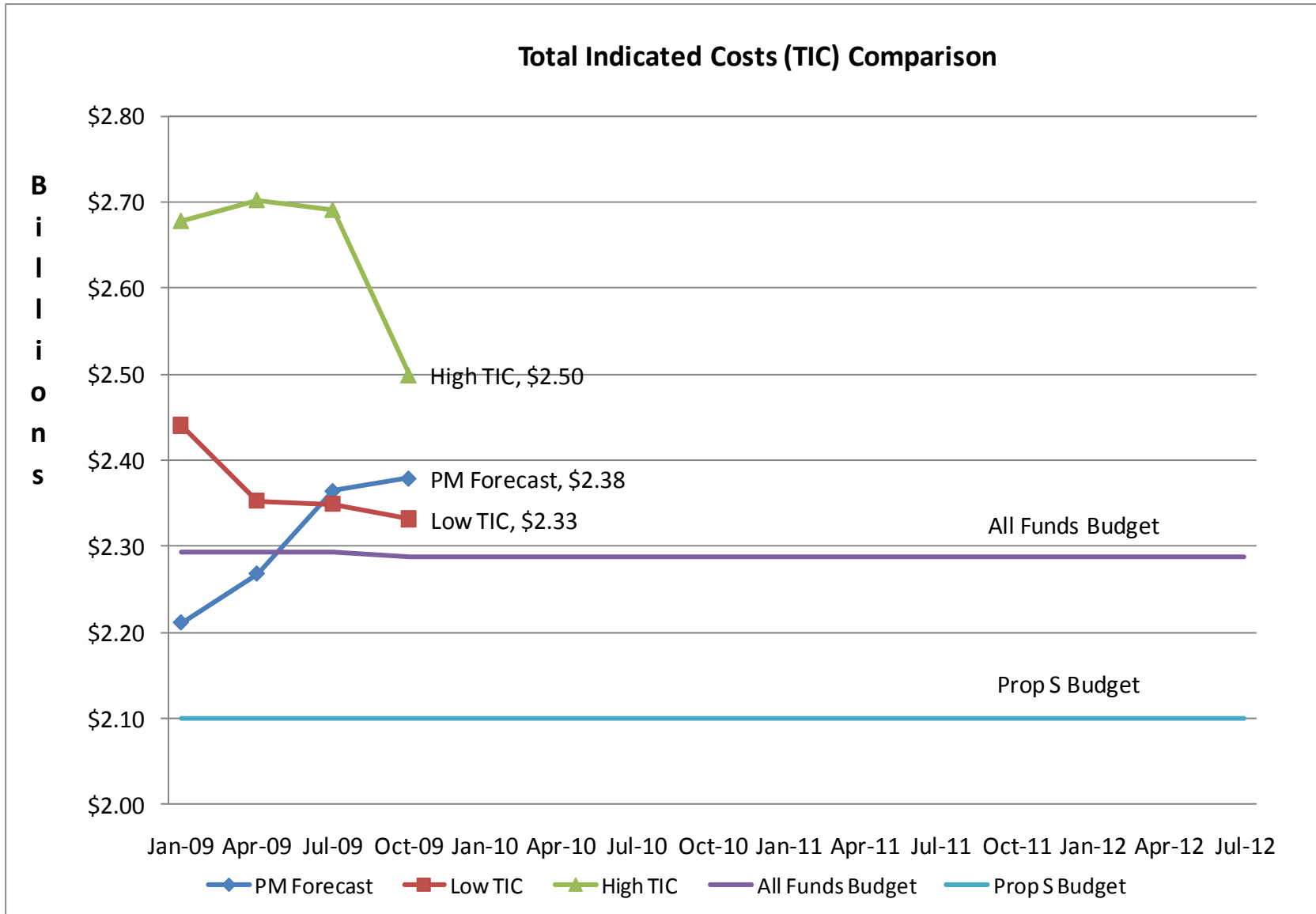
Percent of Budget and Amount Obligated-to-Date **6.35%** **133,291,295**

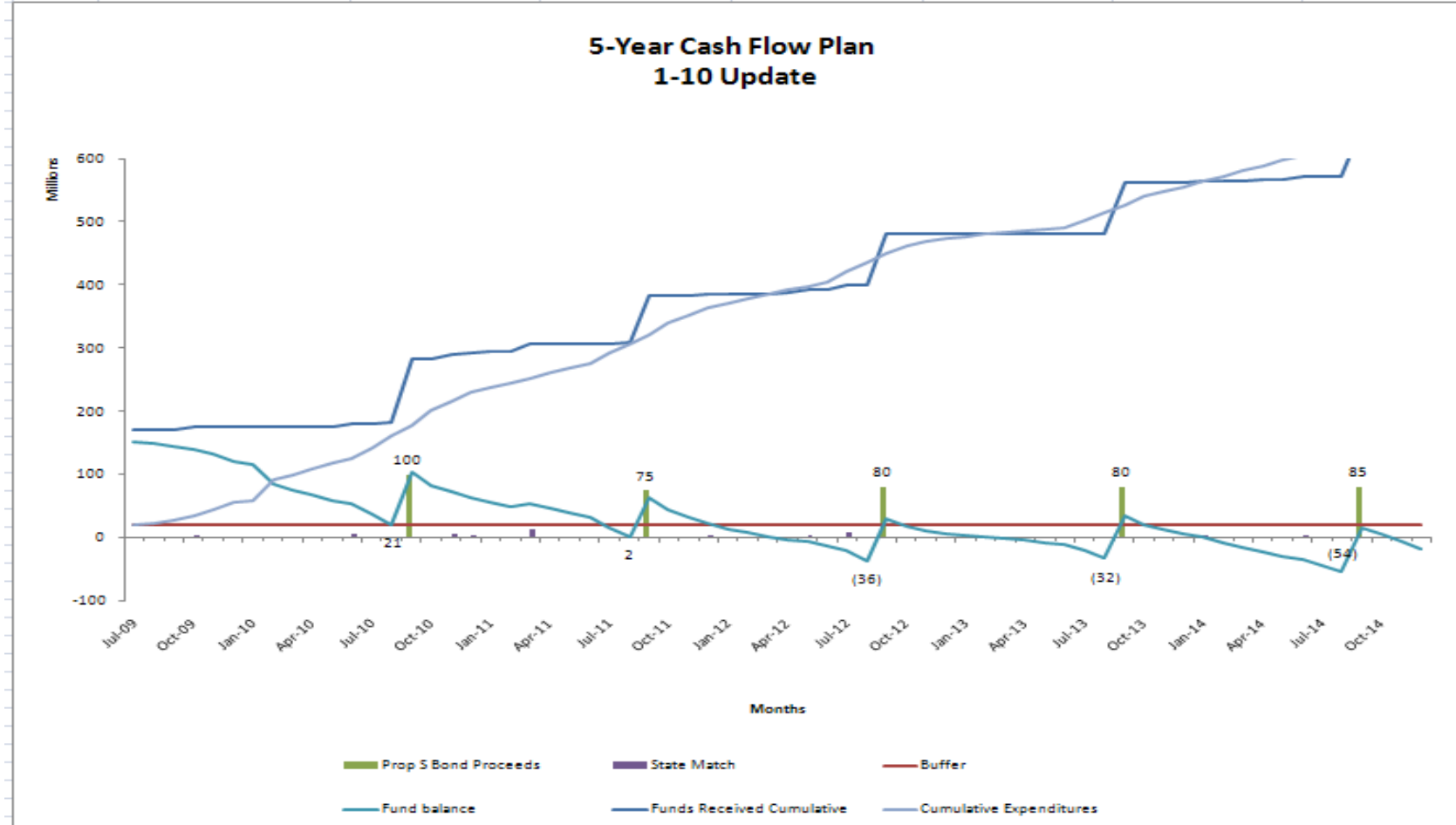
Last Month's PMO was 20%.

- Current PMO percentage is higher than the planned 9% because very little construction is underway. The PMO percentage has dropped 20% to 19%.

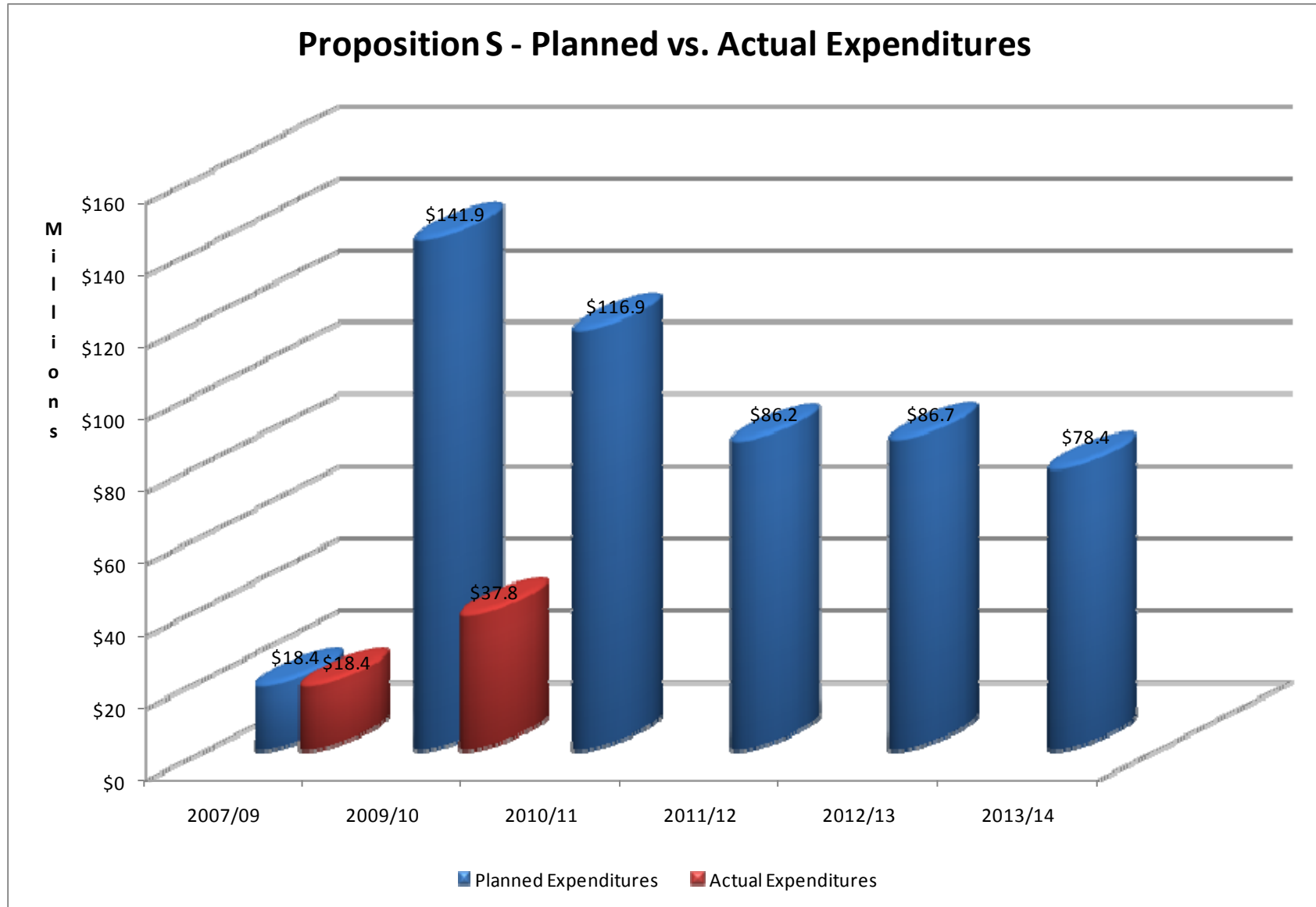
Proposition S status:

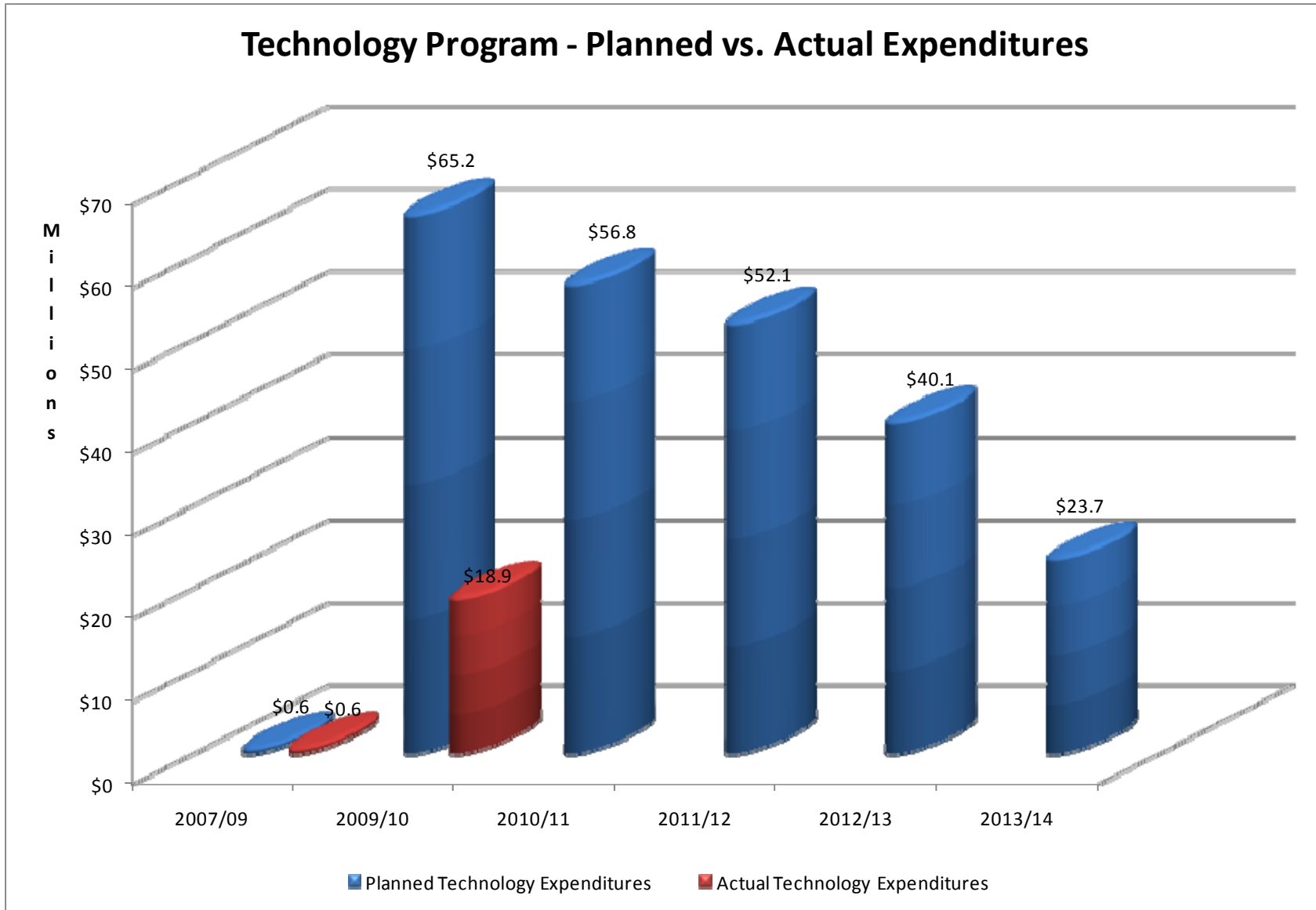
- According to the revised five-year plan, Proposition S program is on budget, but slightly behind schedule. Contract awards are occurring after their planned date due to some unforeseen site conditions and preparation for the Project Stabilization Agreement.

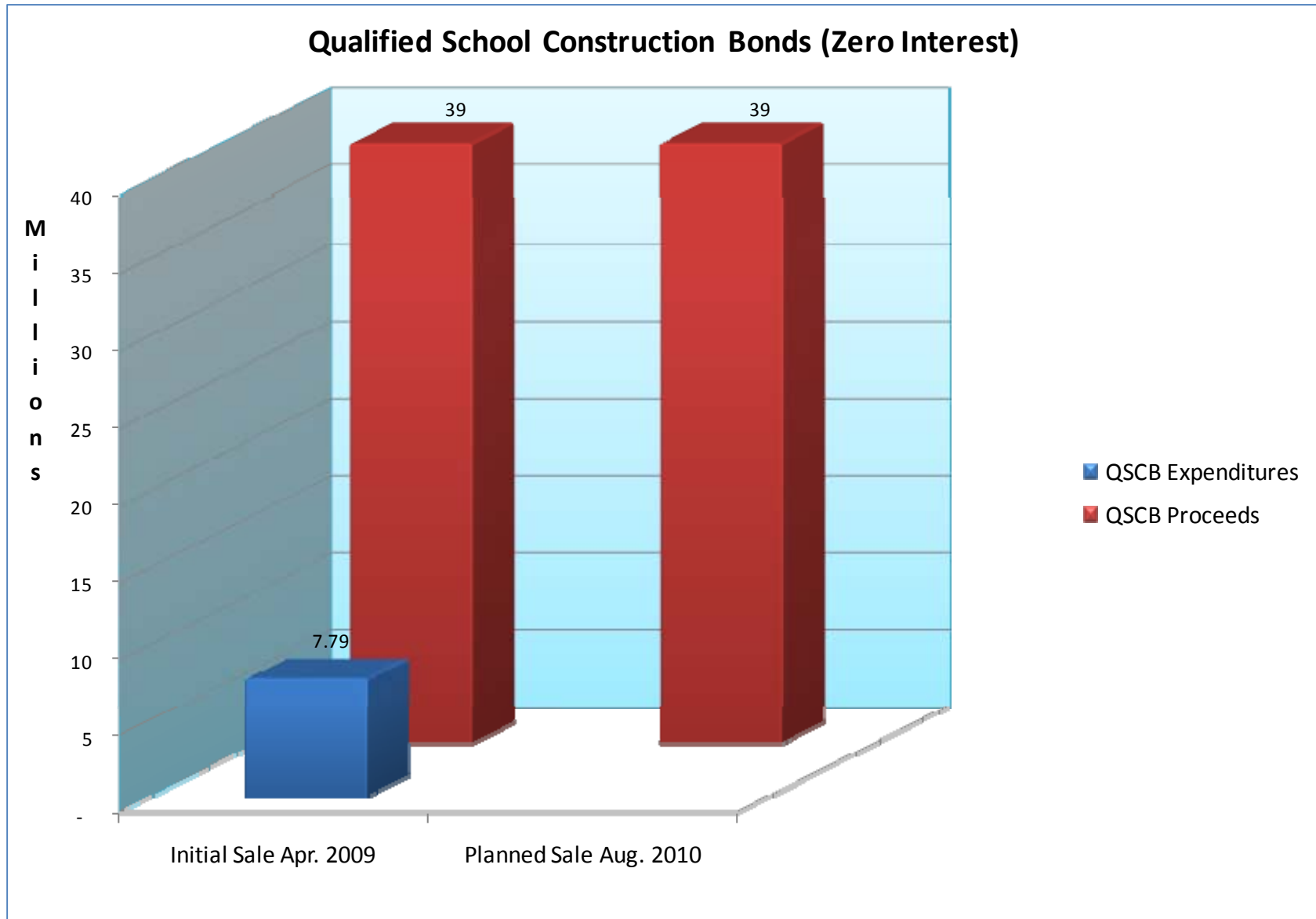




Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	161,277,608	144,781,355	129,510,557	77,804,860	111,677,212	
Cumulative Expenditures	161,277,608	306,058,963	435,569,520	513,374,380	625,051,592	625,051,592
Prop. S Bond Sale Proceeds	169,997,581	100,000,000	75,000,000	85,000,000	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581	269,997,581	344,997,581	429,997,581	514,997,581	514,997,581
State Matching Funds	12,571,786	25,717,697	16,593,107	1,088,240	10,014,110	65,984,940
Projected Funds Received	182,569,367	308,287,064	399,880,171	480,968,411	570,982,521	570,982,521
Projected Fund Balance	21,291,759	2,228,101	(35,689,349)	(32,405,969)	(54,069,071)	(54,069,071)
Program Management Office Costs	18,808,995	15,314,049	14,716,520	12,750,101	14,154,791	75,744,456
PMO Technology	2,294,853	2,481,192	2,667,531	2,839,972	3,026,311	13,309,859
PMO %	11.7%	10.6%	11.4%	16.4%	12.7%	12.1%
Technology %	1.4%	1.7%	2.1%	3.7%	2.7%	2.1%







Trends

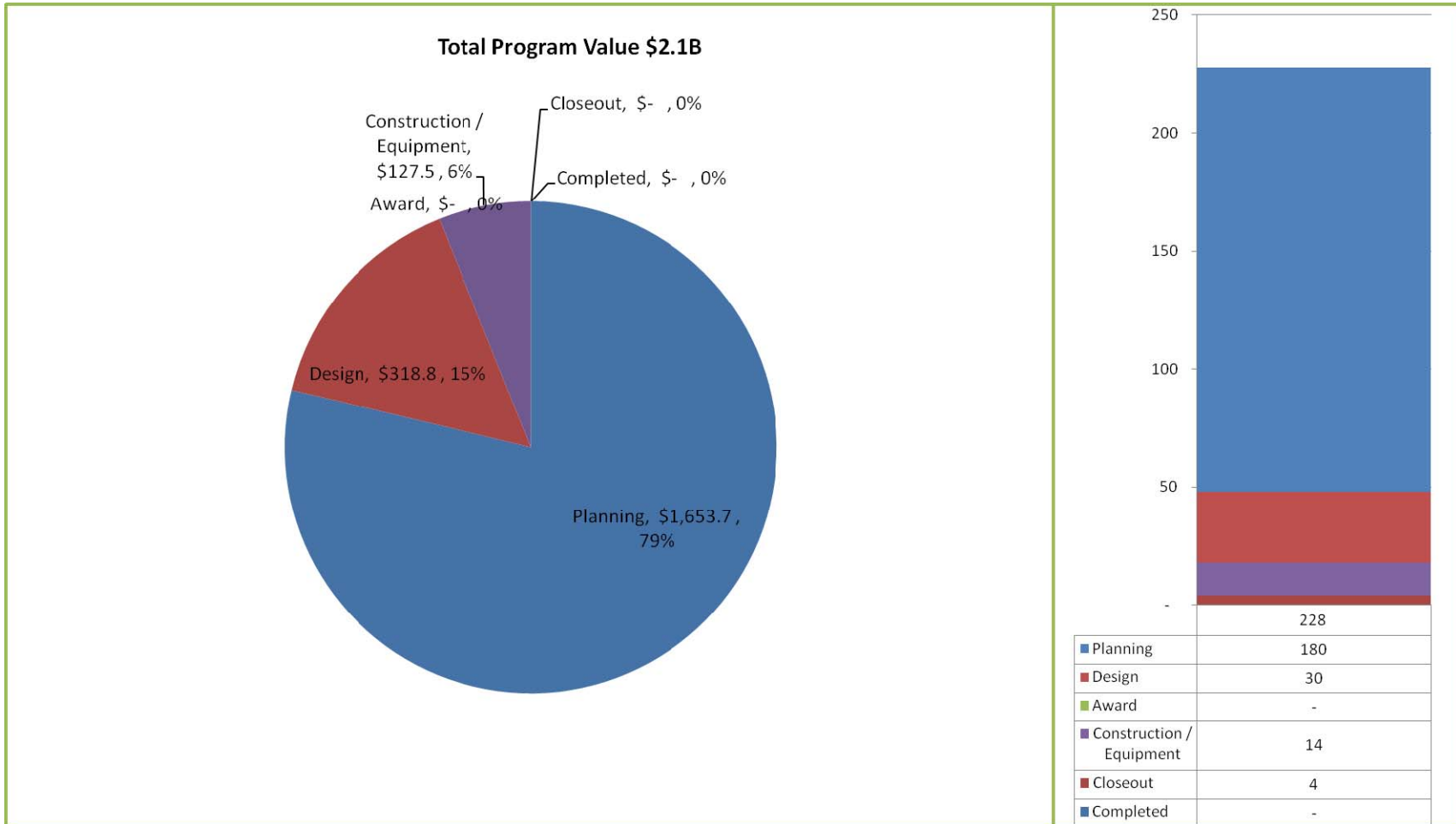
Engineering News Record's most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. ENR's most recent data is shown here.

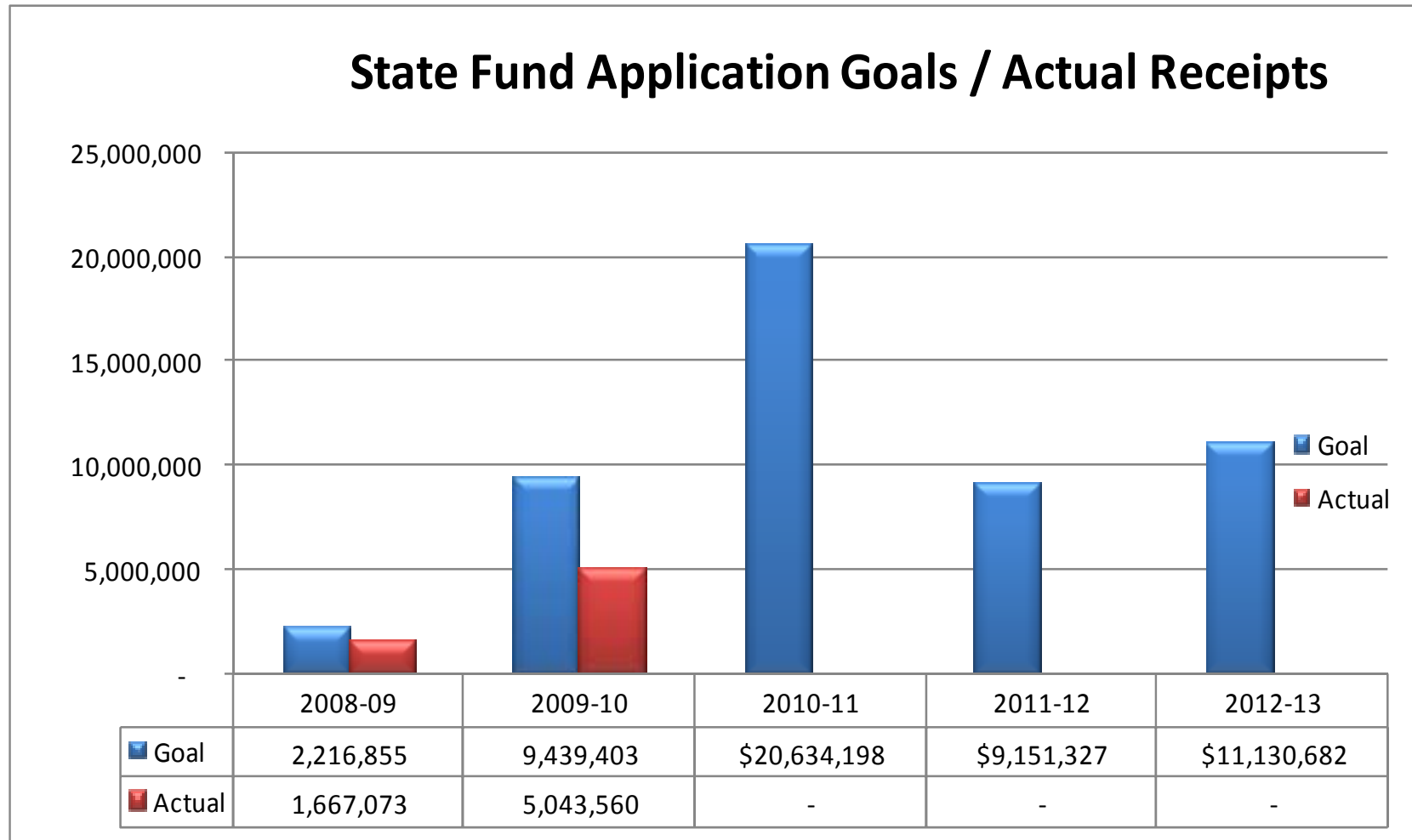
Construction Cost Index (CCI)	The CCI starts 2010 with a 1.3% annual rate of increase, compared to 2009's 5.7% starting point.	20-CITY:	JAN. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
		Construction Cost	8660.08	0.2	1.3
		Common Labor	18502.24	0.2	2.7
		WAGE \$/HR.	35.15	0.2	2.7
Builder Cost Index (BCI)	The BCI starts the year just 0.4% ahead of January 2008's level, after posting an increase of 4.9% the previous year.	20-CITY:	JAN.. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
		Building Cost	4800.32	0.1	0.4
		Skilled Labor	8355.77	0	3
		WAGE \$/HR.	46.37	0	3
Material Cost Index (MCI)	Lumber prices bounced back, helping to offset modest declines in cement and steel prices.	20-CITY:	JAN. 2010	% change	% change
		1913 = 100	Index Value	Month	Year
		Materials	2627.79	0.3	-4.3
		CEMENT \$/TON	101.64	-0.1	-0.3
		STEEL \$/CWT	43.41	-0.2	-4.3
		LUMBER \$/MBF	394.61	1.7	-5.4

- The Common Labor Index is the labor component of ENR's Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR's Building Cost Index and tracks union wages, plus fringe benefits, for carpenters.

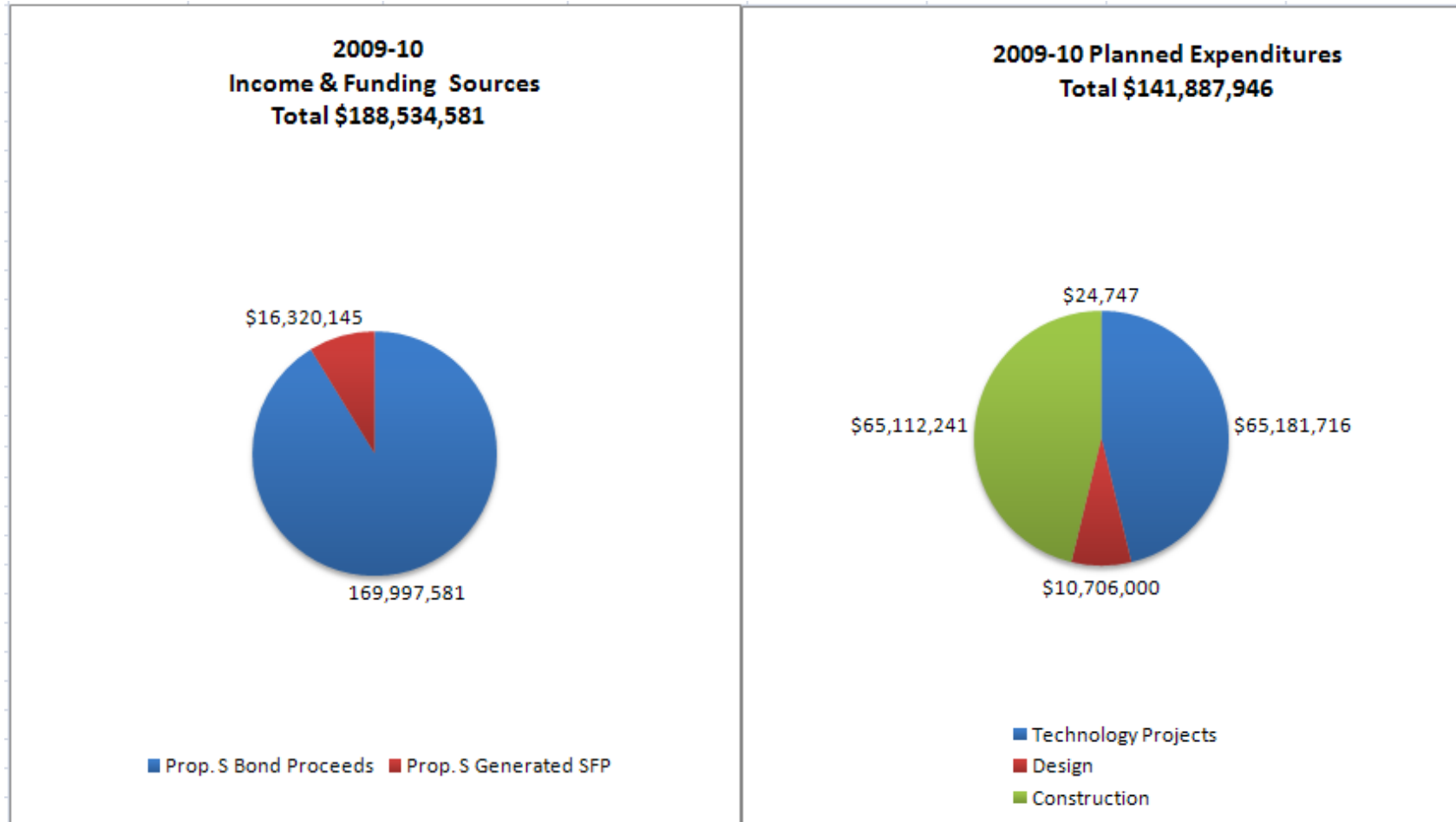
Overall Impacts

- The CCI and BCI both showed a slight increase while the MCI continues to decrease. We are currently applying a 1.8% escalation factor for our internal construction estimates. We will continue to monitor the trends for the short-term favorable bid climate.
- Currently SDUSD construction projects are awarding slightly 20% of the budget — within the expected 10% - 30% range.
- Program change order rate continues at a favorable early trend of less than 1% overall change order rate.





\$21.9M for three ORG projects was approved but unfunded in August 2009. (San Diego HS, Hoover HS, Pt. Loma HS). California must sell bonds to allow items on the unfunded list to receive apportionment. Yearly goals have been revised due to the increased risk for bond sales due to the uncertain financial health of the state.



**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

