

**Proposition S Monthly Controls Status Report
December 2009**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of November 30, 2009

Prepared for:
Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Office

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
15 Year \$2.1B Program	5.00%	2.09%
Prop S Bond Sales Received		169,997,581
State Facility Program (Fund 35) Projected Revenue 09/10 FY		11,087,801
Projected Revenue		181,085,382
Pre-June 30, 2008 Expenditures (Fast Start Program)		250,169
2008 / 2009 Expenditures-to-Date		18,104,585
2009 / 2010 Expenditures-to-Date		25,590,739
Total Expenditures-to-Date		43,945,493
2009-2010 Planned Expenditures		141,887,946
Projected Fund Balance - June 30, 2010		20,842,682
Current Fund Balance		132,224,321

2009 / 2010 Expenditures-to-Date

Category	Planned Percentage (Five-Year)	Percent of Ex- penditures	FY Expended - to date	Current Month	Last Month
Planning & Design	14%	11%	2,915,436	77,978	1,463,446
Construction	77%	68%	17,459,629	7,944,939	4,955,292
Program Management Office	9%	20%	5,215,674	1,275,773	1,669,546
Total	100%	100%	25,590,739	9,298,689	8,088,284

Percent of Budget and Amount Obligated-to-Date **5.43%** **114,014,447**

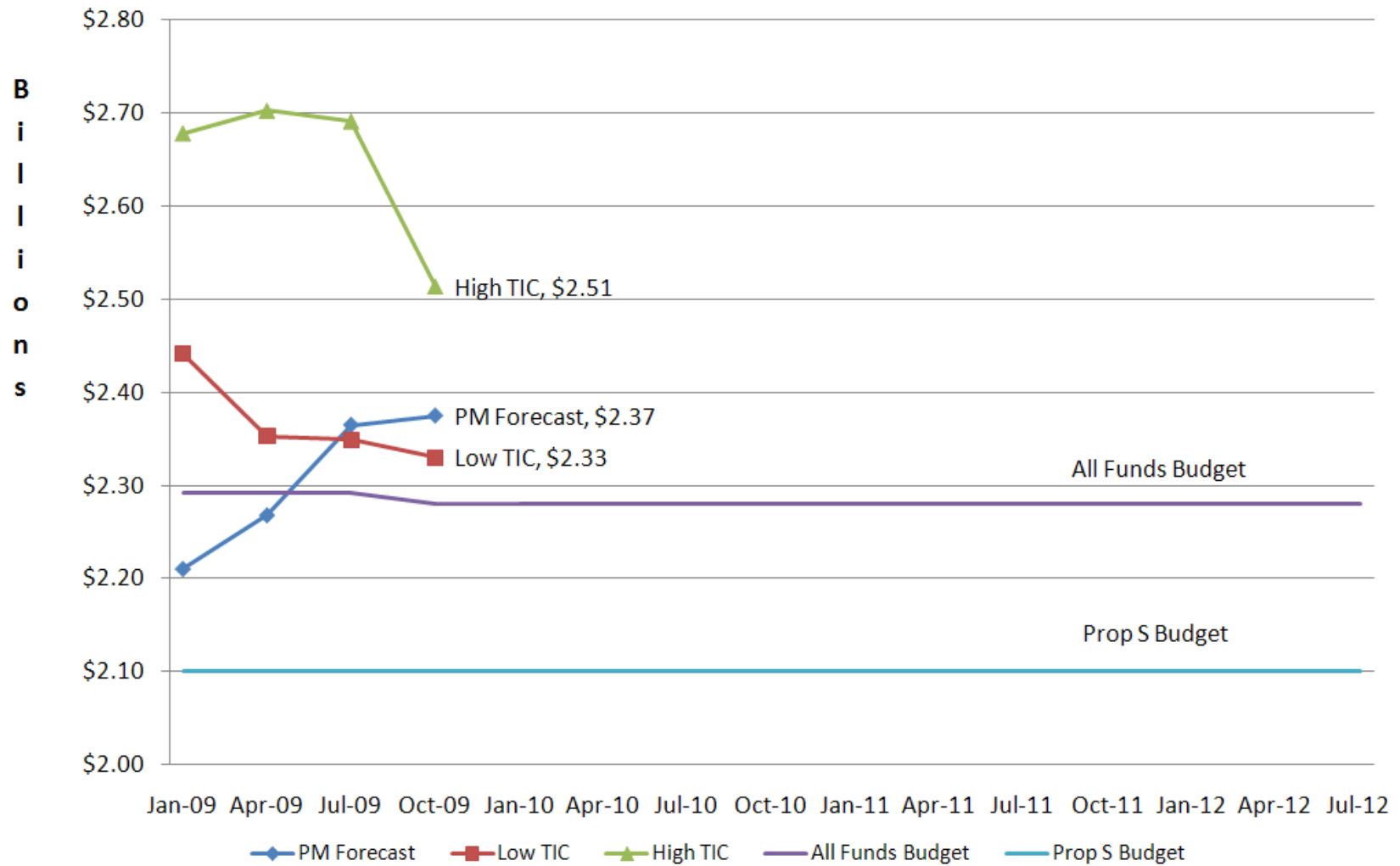
Last Month's PMO was 24%.

- Current PMO percentage is higher than the planned 9% because very little construction is underway. The PMO percentage has dropped 9% this month from 24% to 20%.

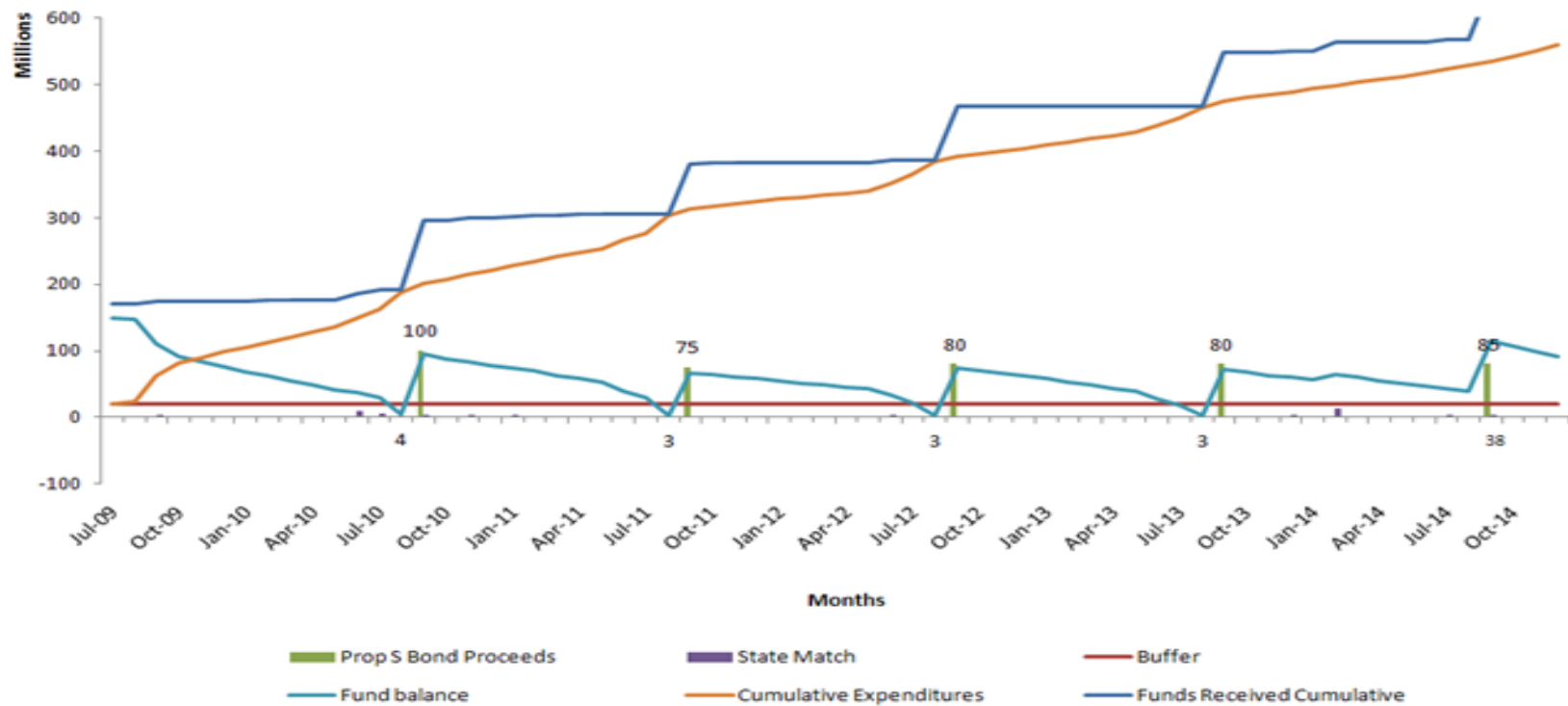
Proposition S status:

- Proposition S program is on schedule and on budget according to the revised five-year plan

Total Indicated Costs (TIC) Comparison

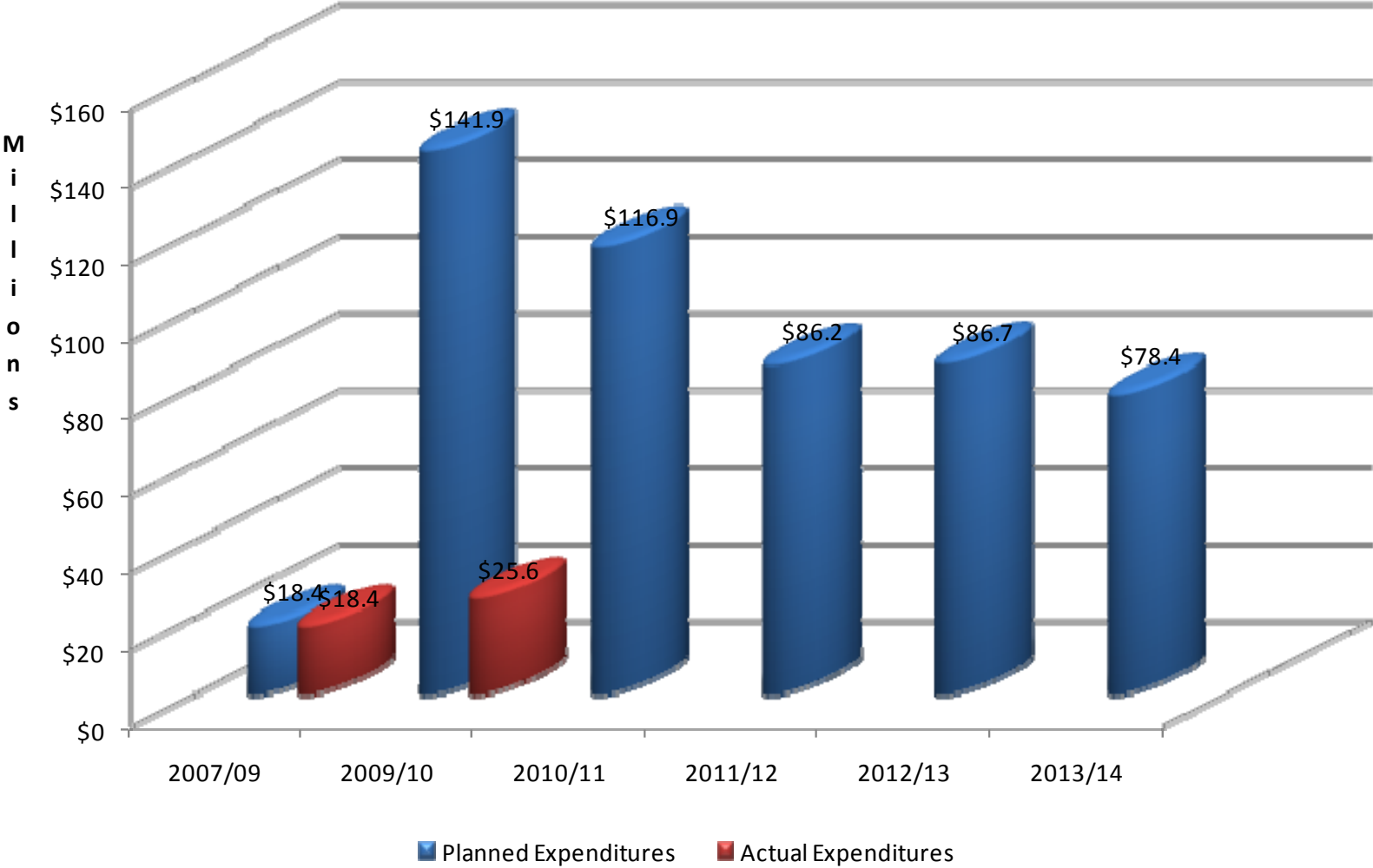


5-Year Cash Flow Plan With 10-09 Revisions

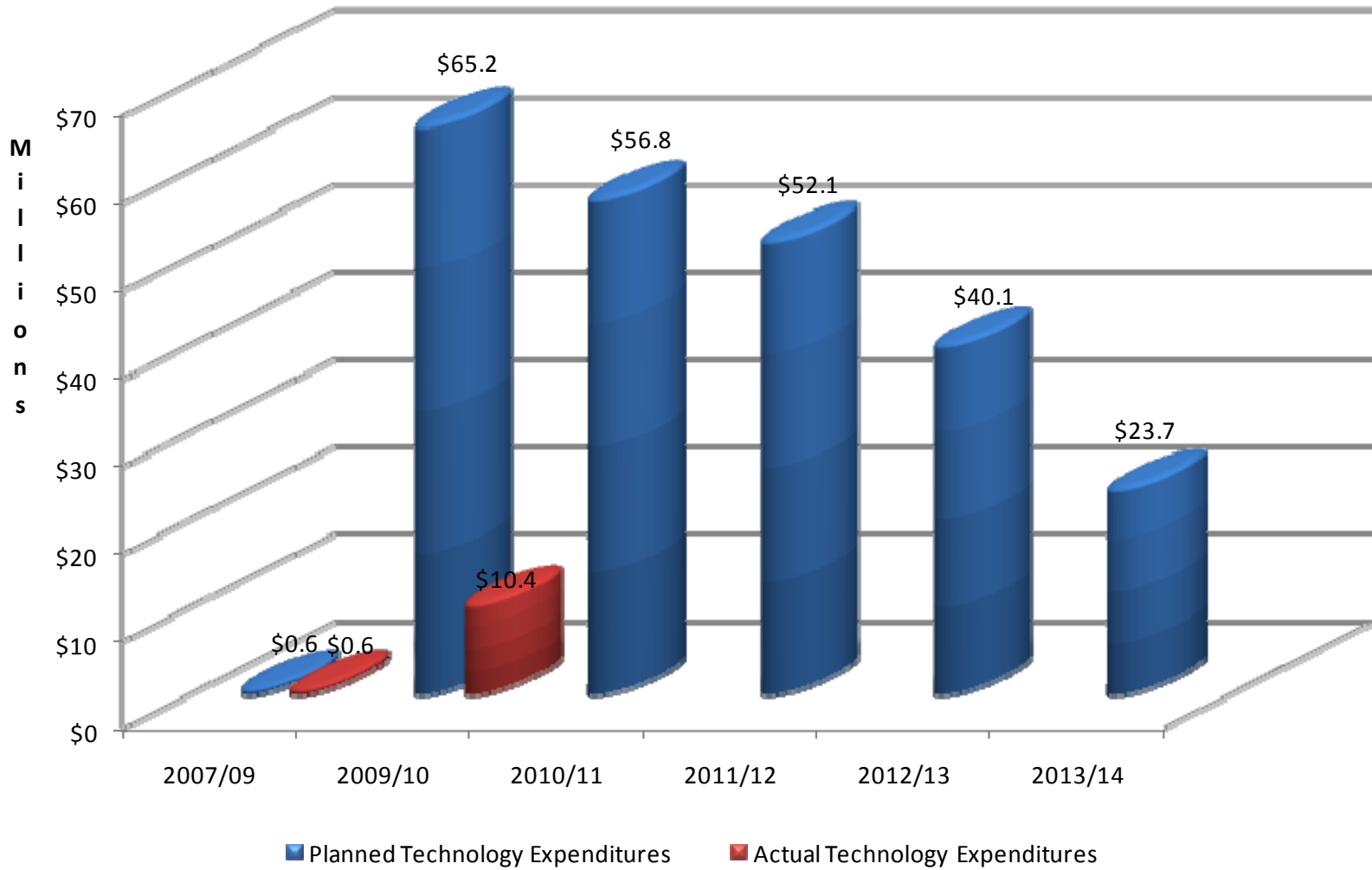


Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	187,607,972	115,947,545	80,548,877	80,472,910	64,038,619	
Cumulative Expenditures	187,607,972	303,555,517	384,104,394	464,577,304	528,615,923	528,615,923
Prop. S Bond Sale Proceeds	169,997,581	100,000,000.0	75,000,000.0	85,000,000.0	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581.0	269,997,581.0	344,997,581.0	429,997,581.0	514,997,581	514,997,581
State Matching Funds	21,598,017	14,484,860	5,669,681	1,068,066	19,379,673	62,200,297
Projected Funds Received	191,595,598	306,080,458	386,750,139	467,818,205	567,197,878	567,197,878
Projected Fund Balance	3,987,626	2,524,941	2,645,745	3,240,901	38,581,955	38,581,955
Program Management Office Costs	18,880,137	14,978,652	11,982,922	9,687,699	9,187,439	74,729,043
PMO Technology	2,928,126	3,352,176	3,352,176	3,352,176	3,352,176	18,471,491
PMO %	10.1%	12.9%	14.9%	12.0%	14.3%	14.1%
PMO Technology %	1.6%	2.9%	4.2%	4.2%	5.2%	3.5%

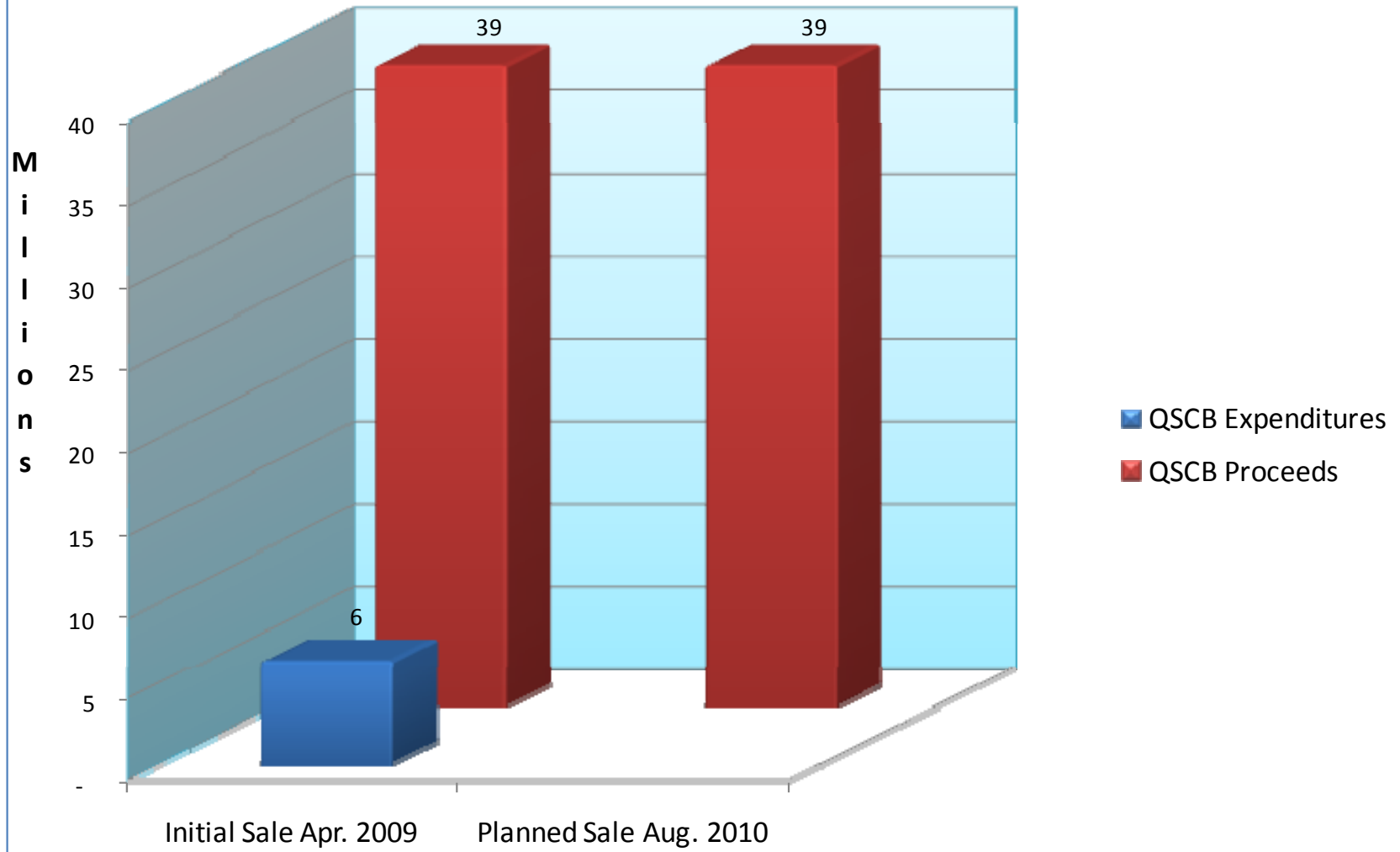
Proposition S - Planned vs. Actual Expenditures



Technology Program - Planned vs. Actual Expenditures



Qualified School Construction Bonds (Zero Interest)



Engineering News Record’s most recent Construction Cost Index, Building Cost Index, Materials Cost Index, which are updated monthly. Tables include monthly and annual percent changes. ENR’s most recent data is shown here.

Trends

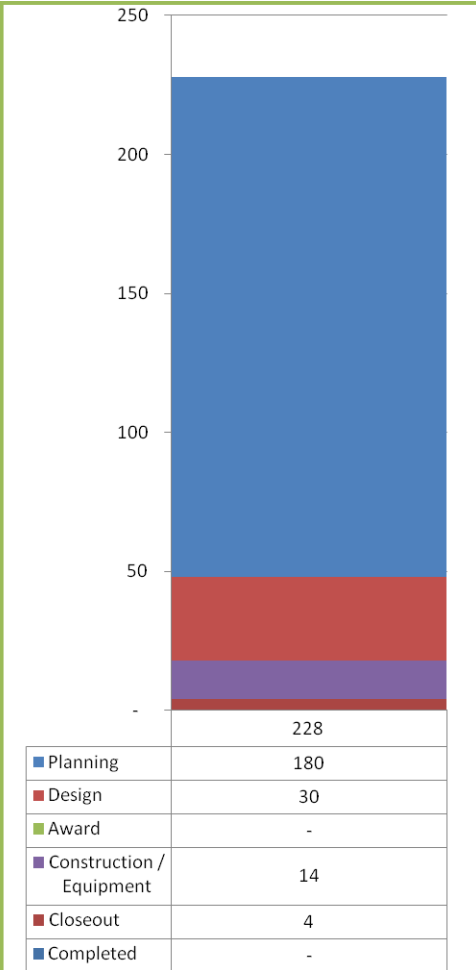
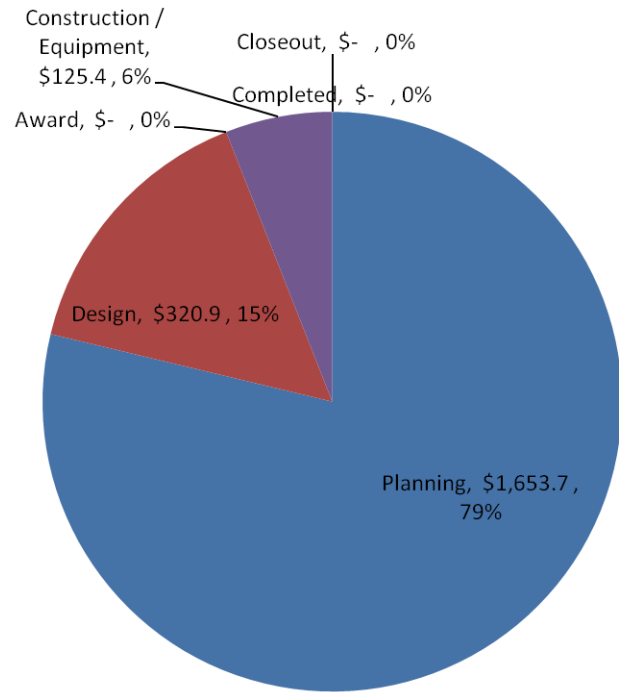
Construction Cost Index (CCI)	Inflation measured by the CCI jumped from a minus 0.1% last month to 1.1% due to year-end wage gains.	20-CITY: 1913 = 100	DEC. 2009 Index Value	% change Month	% change Year
		Construction Cost	8641.45	0.6	1.1
		Common Labor	18466.71	0.7	2.7
		WAGE \$/HR.	35.09	0.7	2.7
Builder Cost Index (BCI)	Year-end adjustments to the labor component of the BCI lifted the index back to last year's level.	20-CITY: 1913 = 100	DEC. 2009 Index Value	% change Month	% change Year
		Building Cost	4795.19	0.8	0
		Skilled Labor	8355.77	0.2	3.1
		WAGE \$/HR.	46.37	1.2	3.1
Material Cost Index (MCI)	A dip in lumber prices balanced out small gains in the prices of steel and cement.	20-CITY: 1913 = 100	DEC. 2009 Index Value	% change Month	% change Year
		Materials	2619.52	0	-5.6
		CEMENT \$/TON	101.72	0.1	-0.1
		STEEL \$/CWT	43.48	0.3	-5.2
		LUMBER \$/MBF	388.2	-0.8	-8

- The Common Labor Index is the labor component of ENR’s Construction Cost Index and tracks the union wage, plus fringe benefits, for laborers.
- The Skilled Labor Index is the labor component of ENR’s Building Cost Index and tracks union wages, plus fringe benefits, for carpenters.

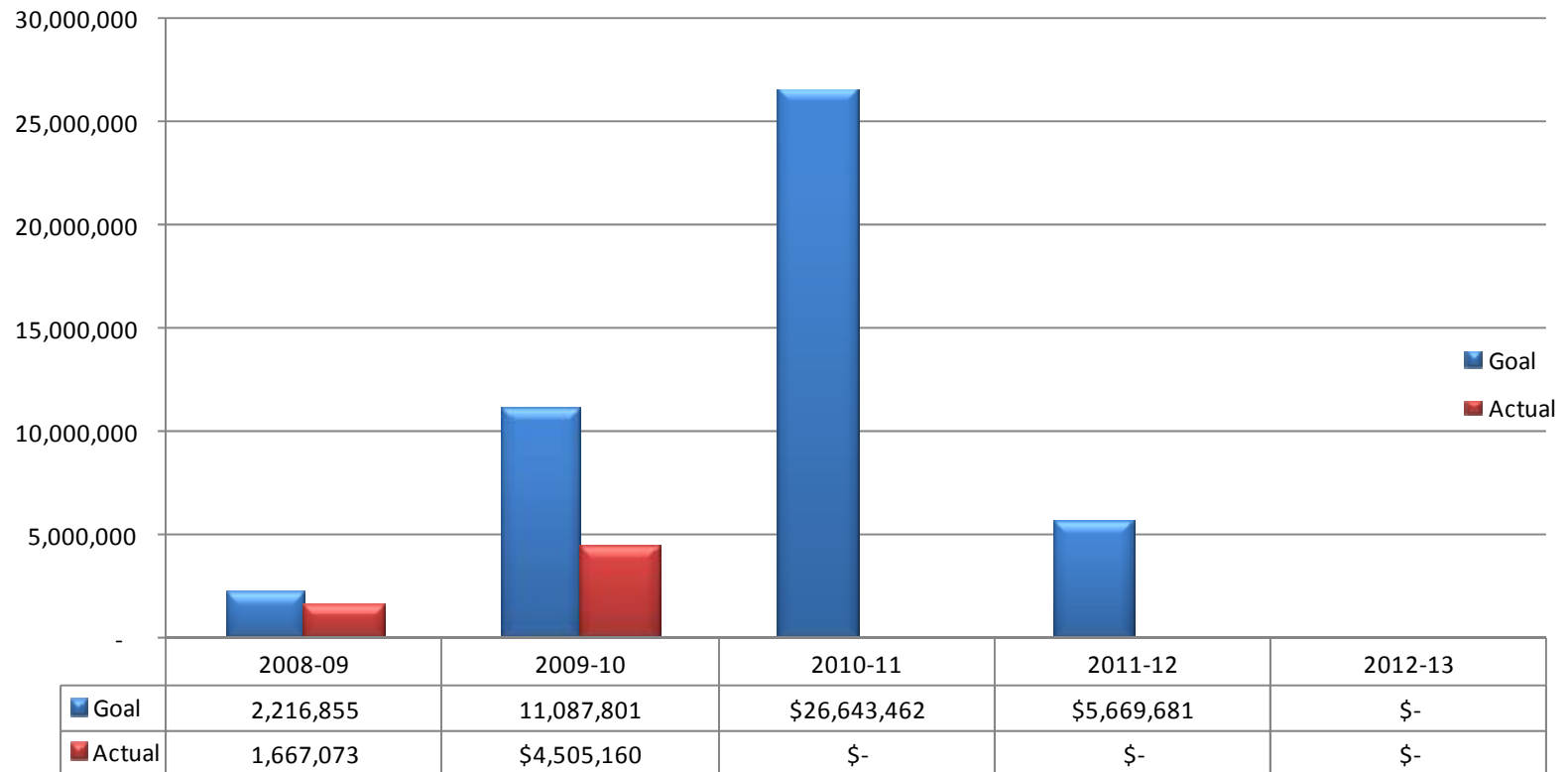
Overall Impacts

- The CCI and BCI both showed a slight increase while the MCI remained steady. We will continue to monitor the trends for the short-term favorable bid climate.
- Currently SDUSD construction projects are awarding slightly below 20% of the budget — within the expected 10% - 30% range.
- Program change order rate continues at a favorable early trend of less than 1% overall change order rate.

Total Program Value \$2.1B



State Fund Application Goals / Actual Receipts



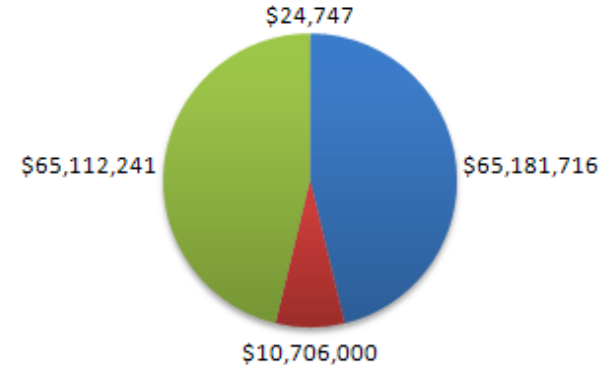
\$21.9M for three ORG projects was approved but unfunded in August 2009. (San Diego HS, Hoover HS, Pt. Loma HS). \$ 4.9M for two CTE projects that are being awarded in November are awaiting apportionment (Morse HS Autobody, Morse HS Culinary). California must sell bonds to allow items on the unfunded list to receive apportionment. Yearly goals have been revised due to the increased risk for bond sales due to the uncertain financial health of the state.

**2009-10
Income & Funding Sources
Total \$188,534,581**



■ Prop. S Bond Proceeds ■ Prop. S Generated SFP

**2009-10 Planned Expenditures
Total \$141,887,946**



■ Technology Projects
■ Design
■ Construction

**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

