

**Proposition S Monthly Controls Status Report
June 2010**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of May 31, 2010

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
15 Year \$2.1B Program	8.33%	4.84%
Prop S Bond Sales Received		169,997,581
State Facility Program (Fund 35) Revenue 08/09 FY		1,667,073
State Facility Program (Fund 35) Projected Revenue 09/10 FY		10,904,273
Projected Revenue thru August 2010		182,568,927
2008 / 2009 Expenditures-to-Date		18,214,571
2009 / 2010 Expenditures-to-Date		83,442,741
Total Expenditures-to-Date		101,657,312
2009-2010 Planned Expenditures		141,887,946
Projected Fund Balance - June 30, 2010		73,527,304
Current Fund Balance		80,911,615

2009 / 2010 Expenditures-to-Date

Category	Planned Percentage (Five-Year)	Percent of Ex- penditures	FY Expended - to date	Current Month	Last Month
Planning & Design	14%	11.9%	9,949,272	5,338,426	510,767
Construction	77%	76.5%	63,826,111	608,664	6,357,257
Program Management Office	9%	11.6%	9,667,358	736,573	2,281,638
Total	100%	100%	83,442,741	6,683,663	9,149,662

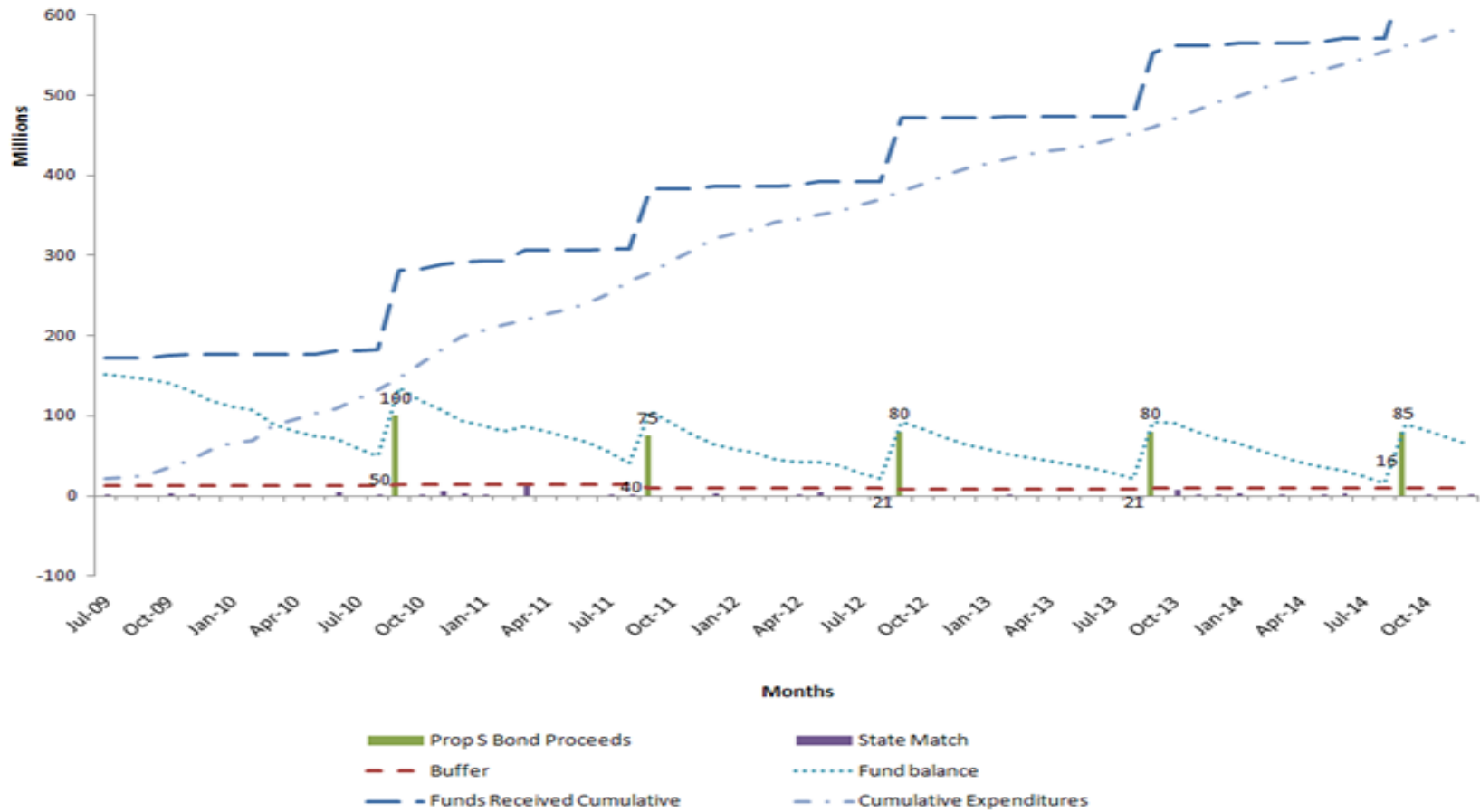
Percent of Budget and Amount Obligated-to-Date **7.53%** **158,198,352**

Proposition S status:

- According to the October '09 revised five-year plan, Proposition S program is on budget, but slightly behind schedule. Contract awards are later than planned date due to DSA related delays, changes in scope requirements and late invoice submittals.
- The actual FY2009 / 10 expenditures are now estimated at \$91M instead of \$142M.
 1. Favorable bid climate reduced the contract award value by over \$20M
 2. 1.6 % Change Order Rate results in about \$10M less expenditures
 3. Delays in contract awards have resulted in \$20M less expenditures

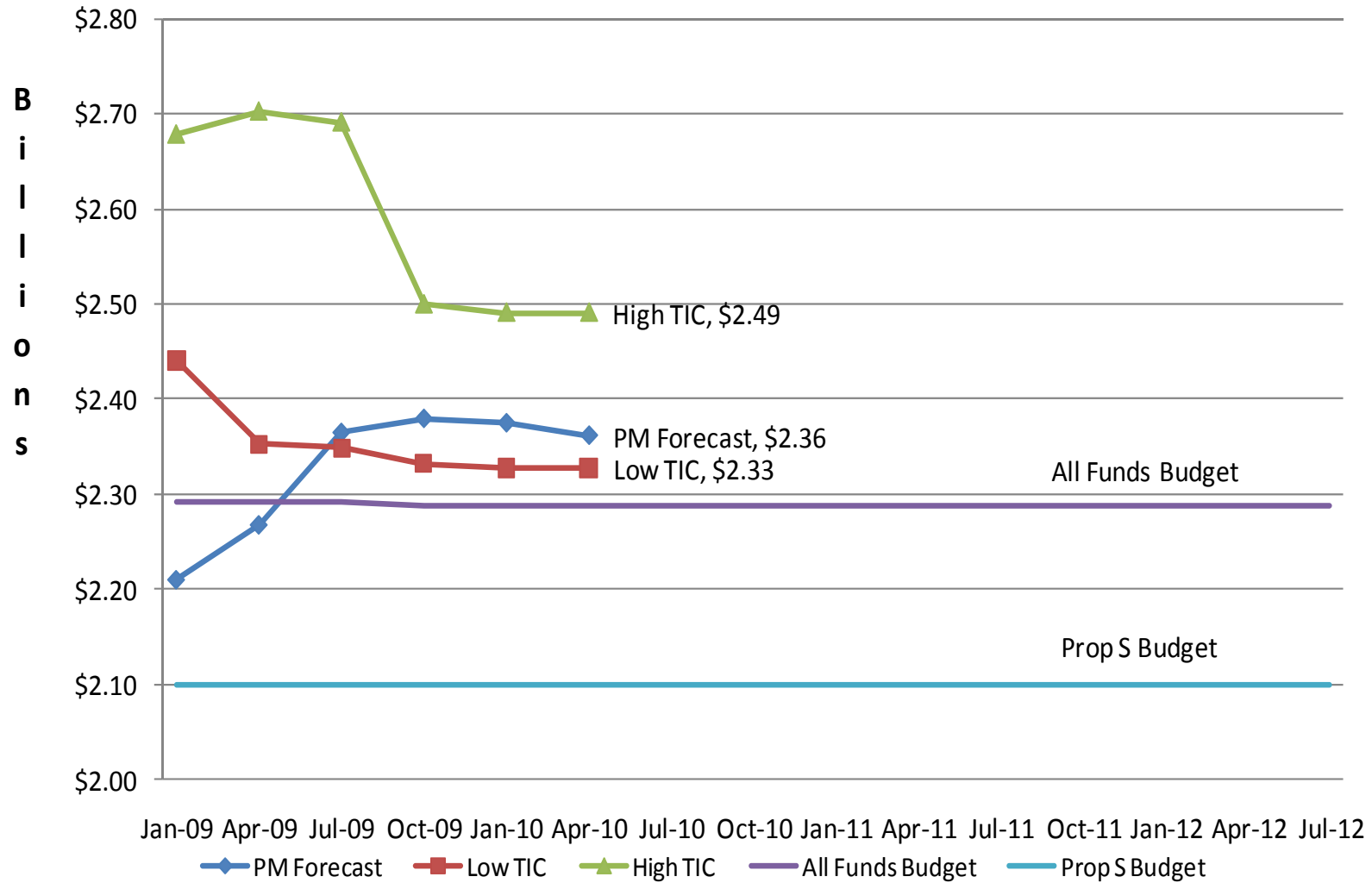
Colbi Tech Status: \$25.9K of \$87.5K expended. Avg. Burn Rate = \$6.5K per month

Revised 5-Year Plan as of 3-10

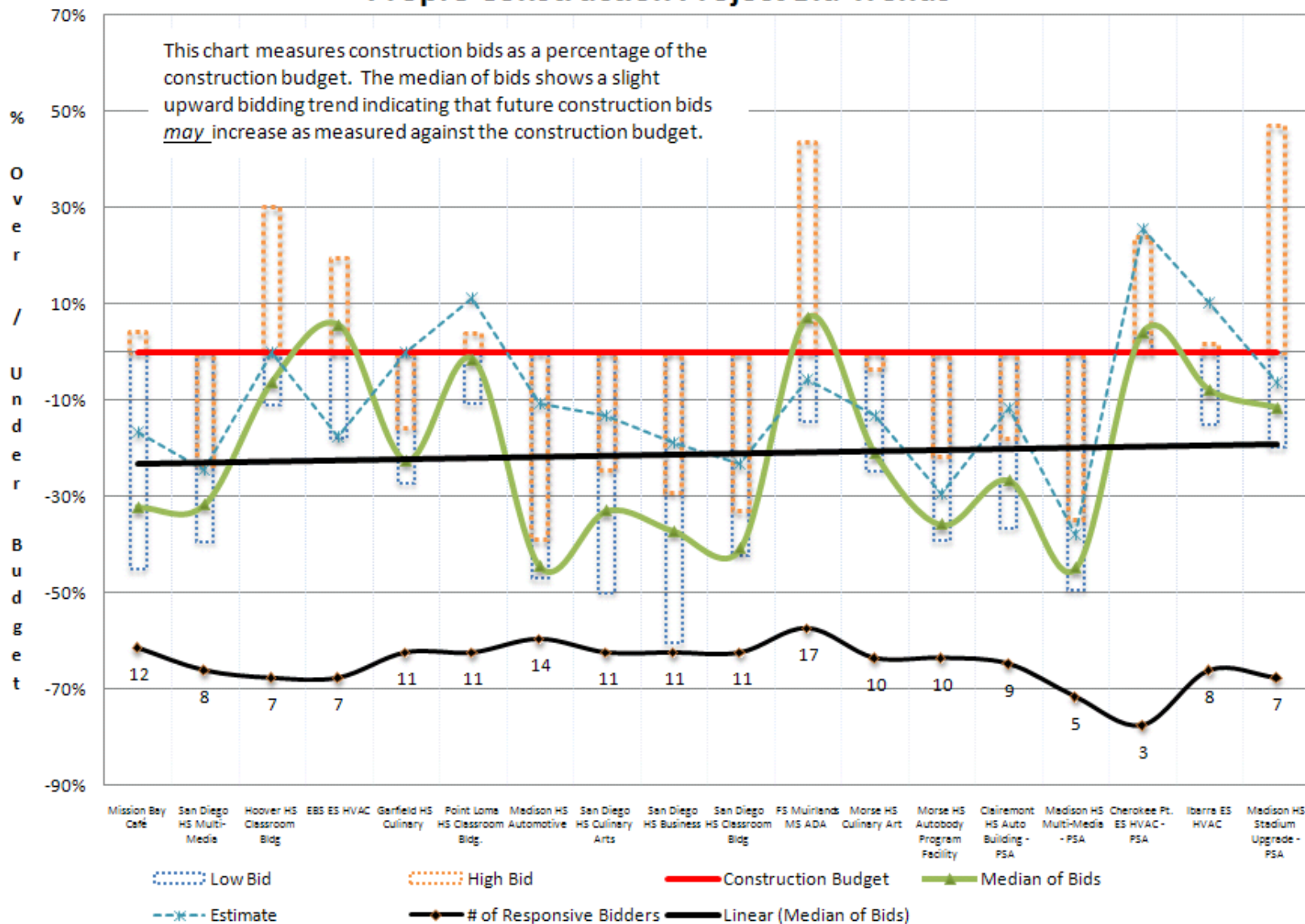


Projected Data Fund Year	Inception to Aug 2010	Sep 2010 - Aug 2011	Sep 2011 - Aug 2012	Sep 2012 - Aug 2013	Sep 2013 - Aug 2014	Five-Year Total
Yearly Expenditures	132,519,082	115,947,545	80,548,877	80,472,910	64,038,619	
Cumulative Expenditures	132,519,082	248,466,627	329,015,504	409,488,414	473,527,033	473,527,033
Prop. S Bond Sale Proceeds	169,997,581	100,000,000.0	75,000,000.0	85,000,000.0	85,000,000	
Prop. S Bond Sale Proceeds Cumulative	169,997,581	269,997,581.0	344,997,581.0	429,997,581.0	514,997,581	514,997,581
State Matching Funds	12,071,786	14,484,860	5,669,681	1,068,066	19,379,673	62,200,297
Projected Funds Received	182,069,367	306,080,458	386,750,139	467,818,205	567,197,878	567,197,878
Projected Fund Balance	49,550,285	57,613,831	57,734,635	58,329,791	93,670,845	93,670,845
Program Management Office Costs	13,251,908	11,710,702	8,457,632	8,530,128	7,044,248	48,994,619
PMO %	10.0%	10.1%	10.5%	10.6%	11.0%	10.3%

Total Indicated Costs (TIC) Comparison



Prop. S Construction Project Bid Trends



**Mira Mesa HS Track and Field
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

