

**Proposition S Monthly Controls Status Report
June 2012**

**San Diego Unified School District
Facilities Planning and Construction Division**

All Data as of May 31, 2012

Prepared for:

Independent Citizen's Oversight Committee
Facilities Planning and Construction Directors
SDUSD Chief Financial Officer

Proposition S Summary

Prop. S Percent Complete	Duration	Expended
14-Year \$2.28B Program (includes Prop. S and State Matching Funds)	23.7%	15.9%
Prop S Bond Sales Received		\$ 369,997,581
State Facility Program (Fund 35) Projected Revenue Thru June 2012		31,109,887
Projected Revenue thru June 2012		551,106,292
Total Expenditures-to-Date		364,461,559
FY 2011-2012 Planned Expenditures		121,703,548
Projected Fund Balance - June 30, 2012	*	179,166,356
Current Fund Balance	*	186,644,733

FY 2011 / 2012 Expenditures

Category	Planned Percentage (Five-Year)	Percent of Expenditures	FY Expended - to date	Current Month Expenditures	Previous Month Expenditures
Planning & Design	14.8%	16.3%	\$ 18,607,089	\$ 1,749,951	\$ 1,941,806
Construction	80.0%	78.5%	89,657,539	5,995,161	9,812,350
Program Management Office	5.2%	5.2%	5,960,543	314,550	632,706
Sub-Total	100%	100%	\$ 114,225,171	\$ 8,059,662	\$ 12,386,862

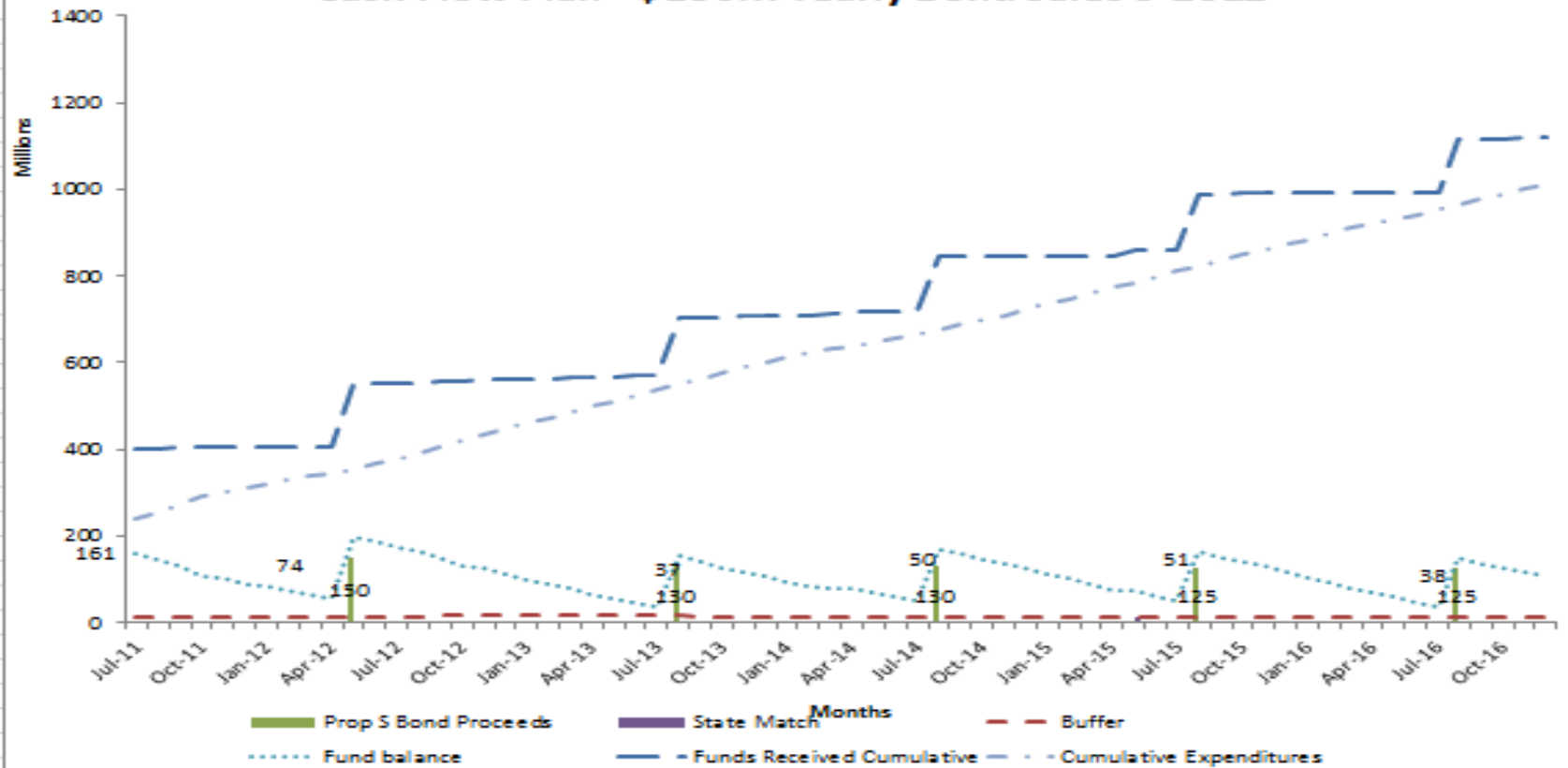
Prop. S Percent of Budget and Amount Committed-to-Date	17.1%	\$ 392,271,867
Current Remaining Uncommitted Balance	**	158,834,425

Spending Plan	FY 2011 / 12 Actuals	FY 2012 /13 Plan	FY 2012 /13 Actuals	FY 2013 / 14 Plan
Management Expenditures	\$ 23,688,932	\$ 20,209,174	\$ 18,738,969	\$ 19,009,174
Total Expenditures	144,790,032	121,703,548	114,225,171	133,886,388
Management Costs % of Total Expenditures	16.4%	16.6%	16.4%	14.2%
Federal E-Rate Share	\$ 11,190,697	\$ 8,500,000	\$ 8,427,946	\$ 7,000,000
Total Expenditures with E-Rate	155,980,729	130,203,548	122,653,117	140,886,388
Management Costs % of Total Expenditures	15.2%	15.5%	15.3%	13.5%

Proposition S status: Reflects the May 2012 \$150M bond sales;

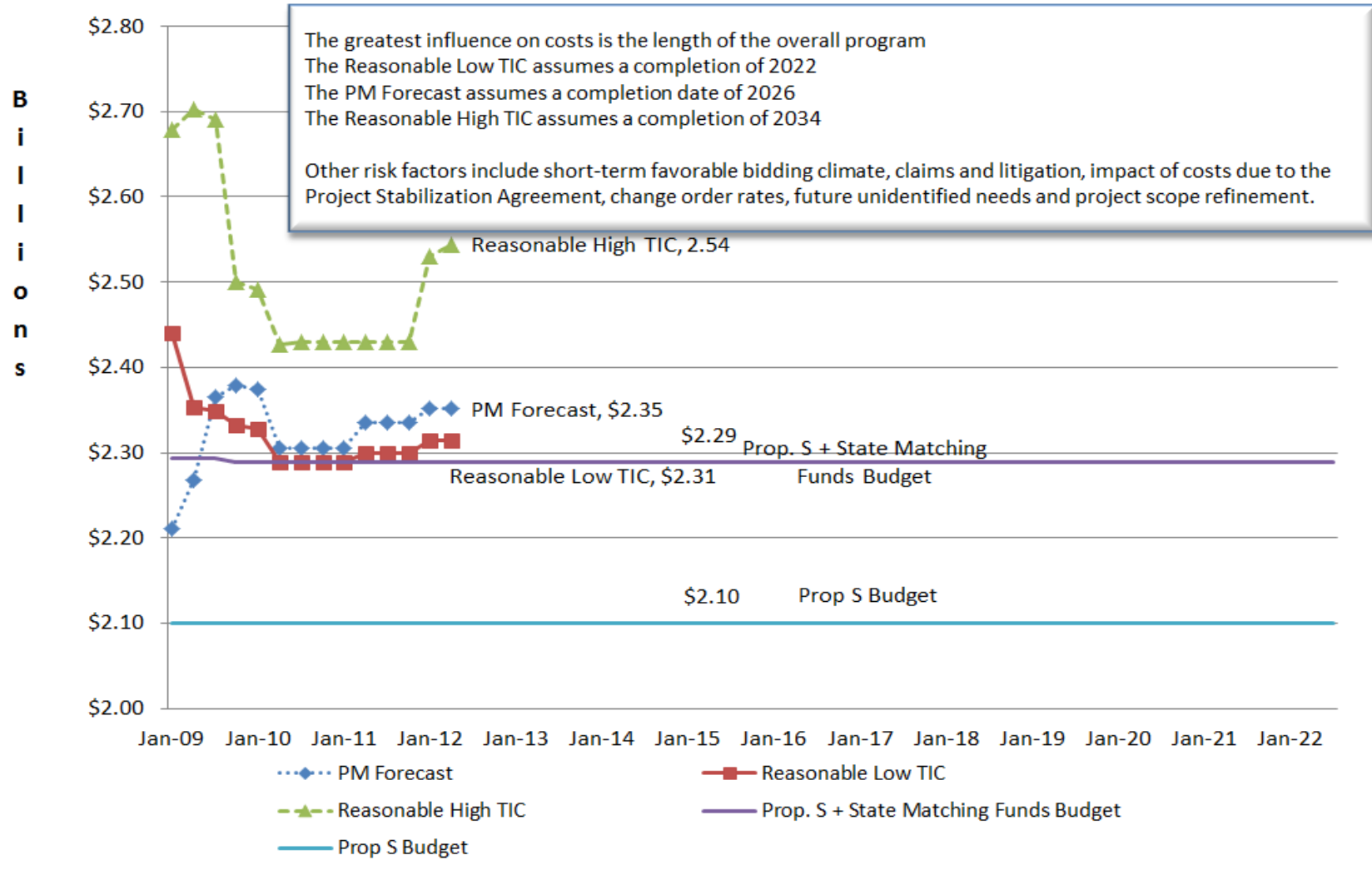
- * Fund balance is the unspent balance of revenue received
- ** Committed amount is the amount committed by salary, check authorization, contract or purchase order.
- *** Uncommitted balance is the amount that has not been committed by salary, check authorization, contract or purchase order.

Cash Flow Plan - \$130M Yearly Bond Sales 5-2012

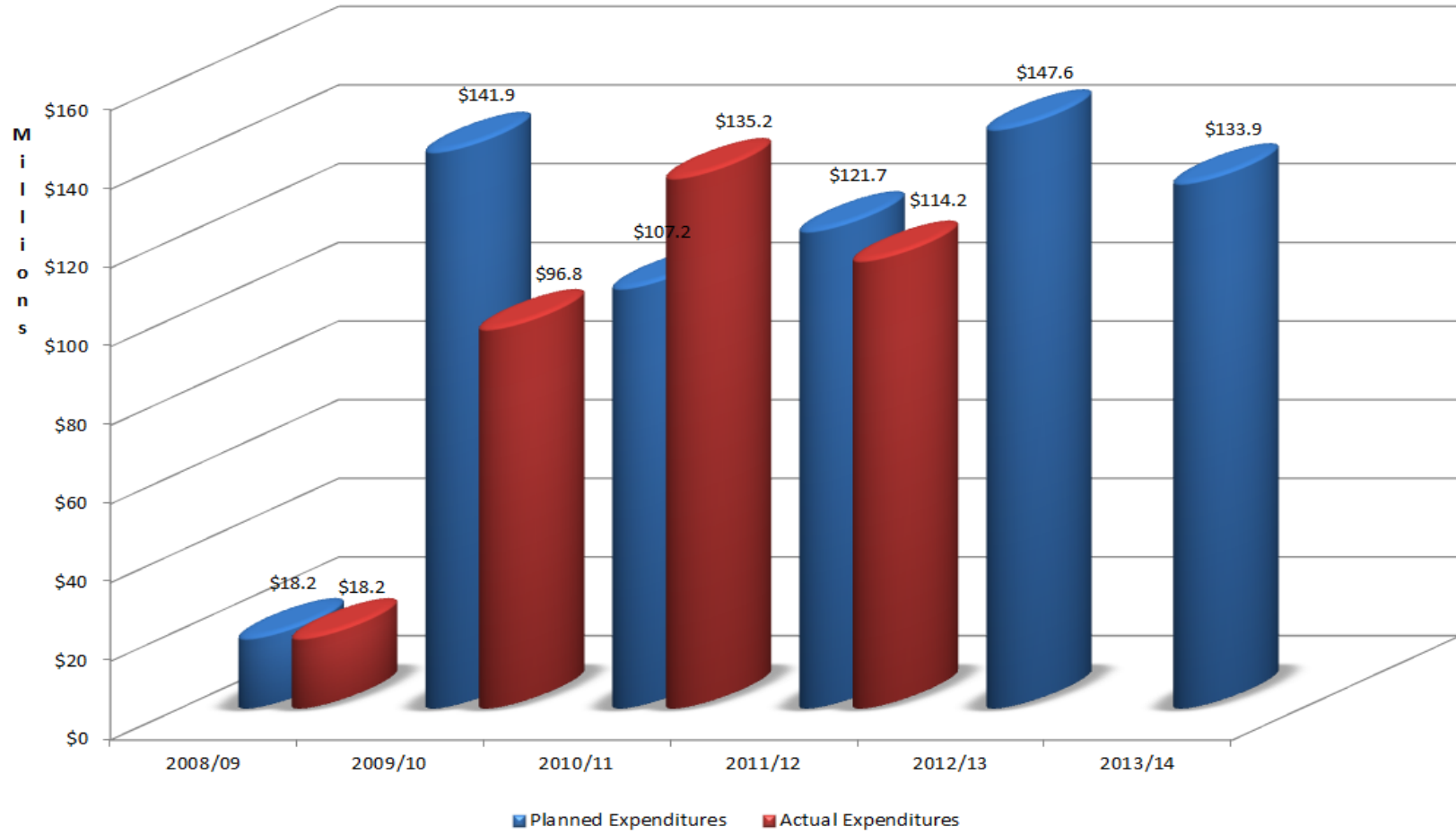


Projected Data Fiscal Year	Jul 2011 - Jun 2012	Jul 2012 - Jun 2013	Jun 2013 - Jul 2014	Jun 2014 - Jul 2015	Jun 2015 - Jul 2016
Yearly Expenditures	146,239,365	121,703,548	133,886,388	130,034,642	134,591,504
Cumulative Expenditures	389,375,753	511,079,301	644,965,689	775,000,331	909,591,835
Prop. S Bond Sale Proceeds	150,000,000	130,000,000	130,000,000	125,000,000	125,000,000
Prop. S Bond Sale Proceeds Cumulative	519,997,364	649,997,364	779,997,364	904,997,364	1,029,997,364
State Matching Funds	2,993,400	15,803,756	17,992,421	12,543,596	5,497,804
State Matching Funds Cumulative	34,103,727	49,907,483	67,899,904	80,443,500	85,941,304
Projected Funds Received	554,101,091	699,904,847	847,897,268	985,440,864	1,115,938,668
Projected Fund Balance	152,862,193	20,209,174	35,960,035	27,361,915	24,375,289
Buffer for Year	16,086,330	17,336,730	14,727,503	15,403,811	15,905,065
Operating Budget	18,965,766	20,209,174	19,009,174	16,104,993	15,688,128
Operating Budget %	13.0%	16.6%	14.2%	12.4%	11.7%

Proposition S Total Indicated Costs (TIC) Comparison

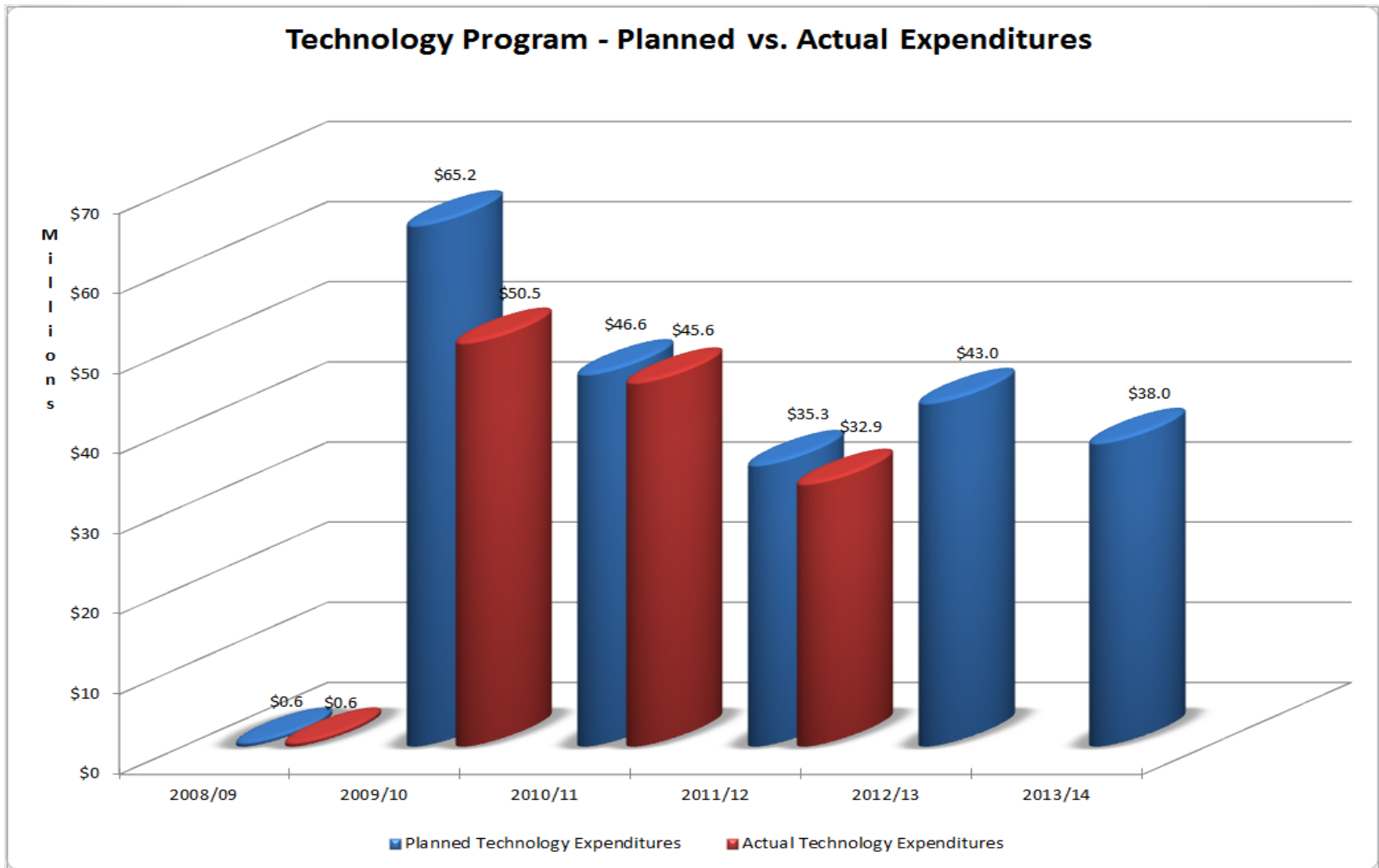


Proposition S - Planned vs. Actual Expenditures



Planned Expenditures shown above are adjusted based upon anticipated bid climate, change order rate and project execution plan. Planned expenditures are adjusted yearly and do not necessarily mirror the cash-flow plan shown on page 3.

Technology Program - Planned vs. Actual Expenditures

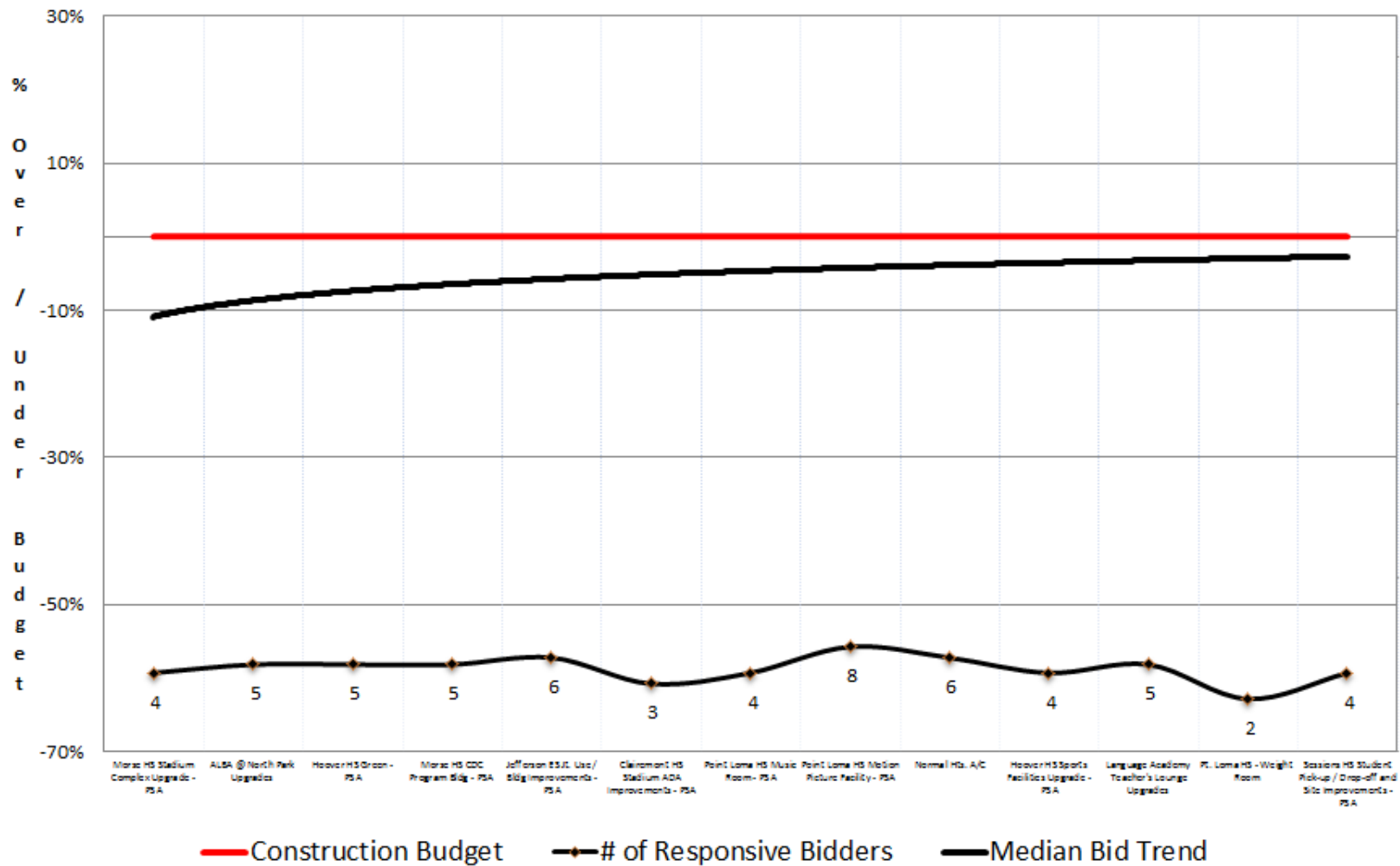


Technology Expenditure Burn Rate

Current Month	Last Month	FY 2012 to date	Total-to-date
8,459,807	1,172,076	32,924,041	132,976,287

Note: E-Rate discounts are paid by the Federal Government directly to the vendor as a discount to the i-21 project and are not included in Prop. S expenditures.

This chart measures general contractor construction bids as a percentage of the construction budget. Since November 2009, the median of bids has increased by 22% indicating that construction costs are on the rise. The overall award amount is 17% under budget.



**Kearny H.S. Construction Tech Academy
First Prop. S Project**



**Crown Point Jr. Music Academy
Last Scheduled Prop. S Project**

