

Sally Smith

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Attachment 1

District Superintendent,
Internal Auditor and
Governing Board of the
San Diego Unified School District

**Quarterly Report of the Chief Financial Officer
Regarding Disclosure of District Investments**

Pursuant to Government Code section 53646, you are hereby notified that as of the month ending September 30, 2011, the funds of the San Diego Unified School District were invested as provided below and shown in detail on the attached exhibits. This portfolio complies with the current statement of investment policy. Please note that the investments reported are for individual accounts of \$25,000 or greater.

Exhibit A

(1) San Diego County Treasury Investment Pool	\$ 599,774,717.47
(2) FDIC-Insured Accounts in Banks and Savings & Loan Associations	\$ 6,949,958.96
(3) NCUSIF-Insured Accounts in a Credit Union	\$ 44,269.52

Exhibit B

(1) Securities, Investments, and Funds \$25,000 or Greater (other than those listed in Exhibit A)	\$ -
(2) Funds, Investments, or Programs under Management of Contracted Parties, Including Lending Programs	\$ 819,027,512.02

TOTAL

\$ 1,425,796,457.97

I, Ron Little, Chief Financial Officer of the San Diego Unified School District,
hereby certify that the information contained in this report, including the attachments, is accurate and correct to
the best of my knowledge.

11/07/11
Date

[Signature]
Signature

11-1-11
SAN DIEGO UNIFIED
BOARD MEETING

EXHIBIT A

Investments of the San Diego Unified School District
Government Code Section 53646(e)

(1) San Diego County Treasury Investment Pool

The report of the County Treasurer indicates that the San Diego County Treasury Investment Pool will be able to meet the pool's expenditure requirements for the next six months.

Cash on Hand in San Diego County Investment Pool \$ 599,774,717.47
Pooled earned quarterly interest rate - 0.5751% annualized

(See attachments for pool portfolio statistics and other information for the month of September 2011)

(2) Federal Deposit Insurance Corporation-Insured Accounts

Wells Fargo
PO Box 6995
Portland OR 97228-6995

The following investment accounts are held at this institution:

De Portola Middle	# 678-3394163	Savings - .10%	\$	80,841.84
Kearny High	# 634-9571833	Savings/MM - .05%	\$	40,136.19
Lindberg / Schweitzer Elementary	# 5128748775	Savings - .10%	\$	42,192.24
Mulrlands Middle	# 6349568243	MM - .05%	\$	38,282.49
Point Loma High	# 991-7211030	Savings - .10%	\$	60,192.01
San Diego High	# 3418638403	Savings/MM - .05%	\$	25,057.18
SDUSD-Cafeteria	# 4121-550487	Checking	\$	5,535,218.21
SDUSD-Finance Div.	# 1-618-4833-7556	RCF	\$	182,963.55

Wells Fargo
PO Box 63020
San Francisco CA 94163

The following investment accounts are held at this institution:

Bell Jr High	# 798-7485765	CD - .05%	\$	60,949.88	maturity 7/02/2011
La Jolla High	# 6707004047	CD - .05%	\$	202,410.31	maturity 10/5/2011
Mira Mesa High	# 9194340262	CD - .35%	\$	74,304.96	maturity 8/23/2012
Mira Mesa High	# 8964009461	CD - .05%	\$	29,915.15	maturity 7/11/2011
Mira Mesa High	# 8403328761	CD - 1.04%	\$	40,033.44	maturity 2/1/2012
Morse High	# 932-1245517	CD - .05%	\$	74,640.43	maturity 11/6/2011
Point Loma High	# 8097031366	CD - .15%	\$	27,016.34	maturity 5/24/2012
Point Loma High	# 8097031341	CD - .15%	\$	55,329.80	maturity 5/24/2012
Point Loma High	# 8097031358	CD - .15%	\$	74,100.41	maturity 5/24/2012
San Diego High	# 7579289450	CD - 3.15%	\$	73,456.32	maturity 1/25/2013
Serra High	# 932-1002926	CD - .05%	\$	90,000.00	maturity 9/18/2011
Serra High	# 932-1003007	CD - .05%	\$	86,000.00	maturity 9/10/2011
Wangenheim	# 2552930303	CD - .05%	\$	56,918.21	maturity 12/17/2011

Total for FDIC accounts:	6,949,958.96
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(3) National Credit Union Share Insurance Fund-Insured Accounts

Mission Federal Credit Union
PO Box 919023
San Diego CA 92191

The following investment accounts are held at this institution:

Clairemont High	# 15005662-01	Savings - .15%	\$	44,269.52
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<u>Total for NCUSIF accounts:</u>				<u>\$ 44,269.52</u>
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<u>Total for Exhibit A:</u>				<u>\$ 606,768,945.95</u>
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ASB Accounts are not Pass-Through Accounts

Many school sites use the ASB account as a pass-through account or clearing account, making a deposit into ASB and then later journaling that amount out of ASB and moving it to another district account. ASB accounts are not and should not be used as pass-through or clearing accounts. Money should only be deposited into ASB accounts if it is ASB funds and will be used for appropriate ASB purposes.

ASB accounts are often found to contain funds that have been deposited for a site administrator's or teacher's discretionary account. An adult's name on an account clearly indicates that the funds will be spent based on the adult's decision, not the students'. ASB funds are to benefit the students, not to supplement an adult's budget.

The education code specifically authorizes certain fees, which means that they are not forbidden by the code of regulations Title 5 prohibition discussed above. As a reminder, although the following fees are allowed and discussed in this manual, this does not mean that they should be deposited into ASB accounts. Very few fees should be deposited into ASB accounts; rather, they are usually district revenues. In fact, when reviewing fees that have been deposited into ASB accounts, it is common to find that the fees collected were not legal, or that they were improperly deposited into an ASB account rather than a district account.

EXHIBIT A

Investments of the San Diego Unified School District Government Code Section 53646(e)

(1) San Diego County Treasury Investment Pool

The report of the County Treasurer indicates that the San Diego County Treasury Investment Pool will be able to meet the pool's expenditure requirements for the next six months.

Cash on Hand in San Diego County Investment Pool \$ 640,663,529.77
Pooled earned quarterly interest rate - 0.4348% annualized

(See attachments for pool portfolio statistics and other information for the month of September 2012)

(2) Federal Deposit Insurance Corporation-Insured Accounts

Wells Fargo
PO Box 6995
Portland OR 97228-6995

The following investment accounts are held at this institution:

De Portola Middle	# 678-3394163	Savings - .01%	\$	80,922.94
Kearny High	# 634-9571833	Savings/MM - .05%	\$	40,156.31
Lindberg / Schweitzer Elementary	# 5128748775	Savings - .05%	\$	41,058.40
Muirlands Middle	# 6349568243	MM - .05%	\$	38,304.68
Point Loma High	# 991-7211030	Savings - .20%	\$	60,262.63
San Diego High	# 3418638403	Savings/MM - .05%	\$	25,069.75
SDUSD-Cafeteria	# 4121-560487	Checking	\$	5,440,636.68
SDUSD-Finance Div.	# 412-1539415	RCF	\$	61,000.48

Wells Fargo
PO Box 63020
San Francisco CA 94163

The following investment accounts are held at this institution:

Bell Jr High	# 798-7485765	CD - .05%	\$	60,980.87	maturity 7/02/2012
La Jolla High	# 6707004047	CD - .05%	\$	202,539.10	maturity 8/04/2012
Mira Mesa High	# 9194340262	CD - .35%	\$	74,304.96	maturity 8/23/2012
Mira Mesa High	# 8964009461	CD - .05%	\$	29,937.85	maturity 1/11/2013
Mira Mesa High	# 8403328761	CD - .05%	\$	40,874.84	maturity 2/1/2014
Morse High	# 932-1245517	CD - .05%	\$	74,878.38	maturity 11/6/2012
Point Loma High	# 8097031366	CD - .05%	\$	27,053.67	maturity 10/24/2012
Point Loma High	# 8097031341	CD - .05%	\$	55,406.26	maturity 10/24/2012
Point Loma High	# 8097031358	CD - .05%	\$	74,202.80	maturity 10/24/2012
San Diego High	# 7579289450	CD - 3.15%	\$	75,846.72	maturity 1/25/2013
Serra High	# 932-1002926	CD - .05%	\$	90,000.00	maturity 9/18/2012
Serra High	# 932-1003007	CD - .15%	\$	86,000.00	maturity 9/10/2012
Wangenheim	# 2552930303	CD - .05%	\$	56,947.16	maturity 12/17/2012

Total for FDIC accounts:	6,726,184.48
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(3) National Credit Union Share Insurance Fund-Insured Accounts

Mission Federal Credit Union
PO Box 919023
San Diego CA 92191

The following investment accounts are held at this institution:

Clairemont High	# 15005662-01	Savings - .10%	\$	44,314.02
Total for NCUSIF accounts:			\$	44,314.02
Total for Exhibit A:			\$	647,434,028.27