



San Diego Unified SCHOOL DISTRICT

Board of Education

EUGENE BRUCKER EDUCATION CENTER
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John Lee Evans
President

Scott Barnett
Vice President

Richard Barrera
Trustee

Kevin Beiser
Trustee

Shelia Jackson
Trustee

AUDIT AND FINANCE COMMITTEE Education Center Conference Room 2226 November 30, 2012 MINUTES

Members Present: McAllister, Beiser, Wright, Harvey

Members Absent: Barnett

Staff Present: Schoenke, Carr, Salkeld, Macalos, DeGuzman, Fulcher, Rowlands, Davis, Allen, Slieff, McPhee, Ohara, Clemmons, Christy White and Heather Daud (Christy White Accountancy)

Public: Sally Smith

1. Meeting called to order (McAllister)	Wright called the meeting to order at 4:12 p.m. and introduced new committee member Colleen Harvey, CFO, Karl Strauss. Chair McAllister arrived at 4:38 p.m.
2. PUBLIC COMMENT	<p>Sally Smith expressed concern regarding misuse of ASB accounts with district funds.</p> <p>ACTION: Further discussion needed at a future meeting.</p>
3. Review of the 2011-12 Draft External Audit Report (Christy White/Heather Daud, Christy White Accountancy)	<p>The District received an unqualified audit opinion. For the first time the unrestricted balance is negative due to the large investment in capital assets. The District had deficit spending of \$26 million in the general fund for 2011-12. School bond funds also generate revenue for projects.</p> <p>Beiser noted he did not vote for the CAB. He was at a Performing Arts event at Patrick Henry High School when the board voted.</p> <p>Six audit findings for 2011-12 including one audit adjustment. Four of the findings were continued from the prior year and two are new. Of the six prior year findings, two have had solutions fully implemented.</p> <p>ACTION: Invite Nellie Meyer to attend the next meeting to respond to concerns regarding use of ASB accounts.</p> <p>ACTION: Review draft of the committee's recommendation letter to the board regarding approval of the external audit at special committee meeting on December 5.</p>
4. Roundtable	None.
Adjournment	5:32 p.m.

The next special meeting of the Audit and Finance Committee will be held December 5, 2012, 4:00 p.m., Room 2226.
MAH