



# San Diego Unified SCHOOL DISTRICT

## Board of Education

EUGENE BRUCKER EDUCATION CENTER  
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John Lee Evans  
President

Scott Barnett  
Vice President

Richard Barrera  
Trustee

Kevin Beiser  
Trustee

Shelia Jackson  
Trustee

### AUDIT AND FINANCE COMMITTEE Education Center Conference Room 2249 June 27, 2012 MINUTES

Members Present: McAllister, Wright, Stein

Members Absent: Barnett, Beiser

Staff Present: Schoenke, Oetken, Carr, Salkeld, Macalos, Deguzman, Christy White & Heather Daud (External Auditors)

Public: David Page, Sally Smith

1. Meeting called to order (McAllister)	Chair McAllister called the meeting to order at 2:05 p.m. and introduced the Interim Chief Financial Officer Wayne Oetken
2. PUBLIC COMMENT	Sally Smith commented on ASB accounts and student CD's.  David Page commented on roll over CD's and standardized policies and procedures.
3. Approval of Minutes	<b>MOTION:</b> Approve Minutes of Regular Meeting March 29, 2012 and table Minutes of Regular Meeting September 21, 2011, to the September 2012 meeting; approved unanimously with Beiser and Barnett absent.
4. 2011-12 External Audit Status Report (Christy White)	Christy White and Heather Daud presented a status report of the 2011-12 financial audit. Timeline: Federal testing will be done in July and the end of year results will be done in October.
5. 2012-13 Budget Status Update (Oetken)	Oetken presented a status update for the 2012-13 district budget. He outlined the over \$309 million in budget reductions over the past 3 years, and estimated over \$245 million more reductions over the next 3 years.
6. Internal Audit and Hotline Update (Carr)	Carr presented a Fraud Hotline Summary Report along with an Internal Audit Status Summary Report. Both exhibits are posted on the Audit Committee's webpage.
7. Roundtable	Wright reiterated the need for the District to advertise the success of the Fraud Hotline in recovering money owed to the District.
Adjournment	3:58 p.m.

The next meeting of the Audit and Finance Committee will be held September 26, 2012, 4:00 p.m., Room 2249.

MAH